



SHETRON LIMITED

THE NAMES BEHIND THE NAMES

04th August, 2021

To
The Manager
Listing Department
BSE Limited
PhirozeJeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 04th August, 2021

As already informed vide our letter dated 27th July, 2021, the Board of Directors of Shetron Limited, at its Meeting held on 04th August, 2021, Bangalore, which commenced at 04.00 P.M. and concluded at 05:00 P.M., has inter alia:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the **first quarter ended 30th June, 2021** in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the first quarter ended 30th June, 2021 along with the Limited Review Report are enclosed herewith.

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we further wish to inform you that Board of Director in its meeting held on 04th August, 2021 has inter alia considered and approved the following:

1. Recommendation of re-appointment of Mr. Mohan Narayan Menon (DIN:02838483) as Independent Director for second term w.e.f. 30th May 2022 for a period of Five Years, to the Shareholders at the forthcoming Annual General Meeting.
2. Recommendation of re-appointment of Dr. Jyoti Gopalkrishna Baliga (Din:00484000) as an Independent Director for second term w.e.f 25th July 2022 for a period of Five Years, subject to the approval of Shareholders at the forthcoming Annual General Meeting.





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3. Recommendation of re-appointment of Mr. Praveen Vittal Mally (DIN: 00798354) as Joint Managing Director w.e.f. 16th May 2022 for a period of 3 years, subject to the approval of Shareholders at the forthcoming Annual General Meeting.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

For Shetron Limited


Jagruti Mursen
Company Secretary
Membership No.: A 35339



**SHETRON LIMITED****THE NAMES BEHIND THE NAMES****CIN: L21014KA1980PLC003842**

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.21 (Unaudited)	31.03.21 Audited	30.06.20 (Unaudited)	31.03.21 Audited
1 Income				
a) Revenue from Operations	6,858	4,237	4,216	17,053
b) Other Income	51	1	26	136
Net Sales/Income from Operations	6,909	4,238	4,242	17,189
2 Expenses :				
a) Cost of Material Consumed	5,098	3,131	2,951	12,194
b) Purchase of stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	232	(271)	237	250
d) Excise Duty	-	-	-	-
e) Employee benefits expense	445	482	340	1,725
f) Finance Costs	370	229	269	1,002
g) Depreciation and amortisation expenses	137	119	148	547
h) Other Expenses	473	488	329	1,850
Total Expenses	6,755	4,178	4,274	17,368
3 Profit/ (Loss) before exceptional items and Tax (1-2)	154	60	(32)	(179)
4 Exceptional Items				
5 Profit/ (Loss) before Tax (3 + 4)	154	60	(32)	(179)
6 Tax expenses				
a) Current Tax	50	-	-	-
b) Deferred Tax	-	19	-	19
Total Tax	50	19	-	19
7 Net Profit / (Loss) from the period/year (5-6)	104	41	(32)	(198)
8 Other Comprehensive Income				
i) Items that will not be reclassified to profit or loss				
a) Remeasurement of the not defined benefit liability/asset	(5)	(6)	(4)	(20)
b) Income tax related to above	-	-	-	-
ii) Items that will be reclassified to profit or loss				
Total other Comprehensive Income	(5)	(6)	(4)	(20)
9 Total Comprehensive Income (7+ 8)	99	35	(36)	(218)
10 (i) Earning per Share (before extraordinary items) (not annualised)				
a) Basic	1.10	0.39	(0.40)	(2.42)
a) Diluted	1.10	0.39	(0.40)	(2.42)
(ii) Earning per Share (after extraordinary items) (not annualised)				
a) Basic	1.10	0.39	(0.40)	(2.42)
a) Diluted	1.10	0.39	(0.40)	(2.42)

Notes-1 The above un-audited financial results, which have been subject to limited review by Statutory Auditors of the Company, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 04th August 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Segment Reporting: The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the nine months ended 30th December 2020.

5. The Code on Social Security 2000('Code') relating to employee benefits during employment and post-employment benefits received Presidential Assent in September 2020. The Code has been published in official gazette in India. However, date on which the code will come into effect has not been notified. The Company will record the related impact in the period in which the code becomes effective.

Place: Bengaluru
Date: 04.08.2021

By Order of the Board
for Shetron Limited

Diwakar S Shetty
Executive Chairman



Factory & Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099 Corporate Office : A/C MIDC , Andheri East Mumbai

CIN: L21014KA1980PLC003842 Website: www.shetrongroup.com



N. Naresh and Co.

Chartered Accountants
Firm Regn. No. 011293S

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of M/s. Shetron Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30th June 2021 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

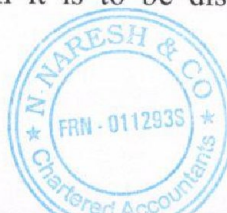
This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 4th August 2021, and approved by Board of Directors, at its meeting held on 4th August 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore
4th August 2021

UDIN: **21025859AAAACA9423**



For N NARESH & CO
Chartered Accountants - FRN-011293S

S. VENKATESAN, B.Com., F.C.A.,

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