



Shetron Limited

THE NAME BEHIND THE NAMES

To
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai – 400 001

13th August, 2018

Dear Sir,

Sub: Outcome of the Board Meeting held on 13th August, 2018

As already informed vide our letter dated 04th August, 2018, the Board of Directors of Shetron Limited, Bangalore at its Meeting held on 13th August, 2018 which commenced at 2.30 P.M. and concluded at 4.30 P.M., has *inter alia*:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the 1st quarter ended 30th June, 2018 in compliance with of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Financial Results on Standalone and consolidated basis of the Company for the 1st quarter ended 30th June, 2018 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

For Shetron Limited

Neethi

Neethi D'Cunha
Company Secretary
Membership No.: A 49323

Enc: As above



SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Website: shetrongroup.com Phone No.: 080- 27832290

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE'18

Particulars	QUARTER ENDED			Year Ended 31.03.18 Audited
	30.06.18 (Unaudited)	31.03.18 Audited	30.06.17 (Unaudited)	
1 Income				
a) Revenue from Operations	5,117	3,550	5,472	17,201
b) Other Income	18	24	11	64
Net Sales/Income from Operations	5,135	3,574	5,483	17,265
2 Expenses :				
a) Cost of Material Consumed	3,818	2,446	3,788	11,768
b) Purchase of stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(50)	(74)	(17)	(2)
d) Excise Duty	-	-	376	376
e) Employee benefits expense	376	366	345	1,449
f) Finance Costs	299	262	326	1,182
g) Depreciation and amortisation expenses	148	145	188	689
h) Other Expenses	424	436	373	1,531
Total Expenses	5,015	3,581	5,379	16,993
3 Profit/ (Loss) before exceptional items and Tax (1-2)	120	(7)	104	272
4 Exceptional Items				
5 Profit/ (Loss) before Tax (3 + 4)	120	(7)	104	272
6 Tax expenses				
a) Current Tax	25	(5)	22	52
b) Deferred Tax	5	10	10	38
Total Tax	30	5	32	90
7 Net Profit / (Loss) from the period/year (5-6)	90	(12)	72	182
8 Other Comprehensive Income				
i) Items that will not be reclassified to profit or loss				
a) Remeasurement of the net defined benefit liability/asset	(5)	(7)	-	(19)
b) Income tax related to above	-	-	-	-
ii) Items that will be reclassified to profit or loss	-	-	-	-
Total other Comprehensive Income	(5)	(7)	-	(19)
9 Total Comprehensive Income (7+ 8)	85	(19)	72	163
10 (i) Earning per Share (before extraordinary items) (not annualised)				
a) Basic	0.94	(0.21)	0.80	1.81
a) Diluted	0.94	(0.21)	0.80	1.81
(ii) Earning per Share (after extraordinary items) (not annualised)				
a) Basic	0.94	(0.21)	0.80	1.81
a) Diluted	0.94	(0.21)	0.80	1.81

Note:

- The above Unaudited Standalone Financial Results, as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 13th August, 2018. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors.
- Segment Reporting : The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- Revenue from Operations for the corresponding previous quarter includes Excise Duty.

Place : Bangalore
Date : 13th August, 2018

By Order of the Board
for SHETRON LIMITED

DIWAKAR S SHETTY
Executive Chairman





N. Naresh and Co.

Chartered Accountants
Firm Regn. No. 011293S

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of M/s. Shetron Limited

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Shetron Limited for the period ended 30th June 2018, prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 13th August 2018, and approved by Board of Directors, at its meeting held on 13th August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, ie Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore
13th August 2018.



For N NARESH & CO
Chartered Accountants - FRN-011293S

V. Venkatesan
S. VENKATESAN, B.Com., F.C.A.,
Partner (M. No. 025859)

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Valbhav Theatre and Coffee Day Bangalore-560094 Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H

SHETRON LIMITED
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099
Website: shetrongroup.com Phone No.: 080- 27832290

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE'18

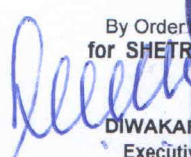
Rs. In Lakhs

Particulars	QUARTER ENDED			Year Ended 31.03.18 Audited
	30.06.18 (Unaudited)	31.03.18 Audited	30.06.17 (Unaudited)	
1 Income				
a) Revenue from Operations	5,117	3,550	5,472	17,201
b) Other Income	18	27	10	65
Net Sales/Income from Operations	5,135	3,577	5,482	17,266
2 Expenses :				
a) Cost of Material Consumed	3,773	2,407	3,758	11,585
b) Purchase of stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(50)	(74)	(17)	(2)
d) Excise Duty	-	-	376	376
e) Employee benefits expense	382	374	351	1,473
f) Finance Costs	299	262	326	1,183
g) Depreciation and amortisation expenses	167	164	207	766
h) Other Expenses	441	457	379	1,579
Total Expenses	5,012	3,590	5,380	16,960
3 Profit/ (Loss) before exceptional items and Tax (1-2)	123	(13)	102	306
4 Exceptional Items				
5 Profit/ (Loss) before Tax (3 + 4)	123	(13)	102	306
6 Tax expenses				
a) Current Tax	25	2	22	59
b) Deferred Tax	5	10	10	38
Total Tax	30	12	32	97
7 Net Profit / (Loss) from the period/year (5-6)	93	(25)	70	209
8 Share of Minority interest				
9 Net Profit / (Loss) from the period/year (7-8)	93	(25)	70	209
10 Other Comprehensive Income				
i) Items that will not be reclassified to profit or loss				
a) Remeasurement of the net defined benefit liability/asset	(5)	(7)	-	(19)
b) Income tax related to above				
ii) Items that will be reclassified to profit or loss				
Total other Comprehensive Income	(5)	(7)	-	(19)
9 Total Comprehensive Income (7+ 8)	88	(32)	70	190
11 (i) Earning per Share (before extraordinary items) (not annualised)				
a) Basic	0.98	(0.36)	0.78	2.11
a) Diluted	0.98	(0.36)	0.78	2.11
(ii) Earning per Share (after extraordinary items) (not annualised)				
a) Basic	0.98	(0.36)	0.78	2.11
a) Diluted	0.98	(0.36)	0.78	2.11

Note:

- The above Unaudited Consolidated Financial Results, as reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 13th August, 2018. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
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- Revenue from Operations for the corresponding previous quarter includes Excise Duty.

Place : Bangalore
Date : 13th August , 2018

By Order of the Board
for SHETRON LIMITED

DIWAKAR S SHETTY
Executive Chairman



N. Naresh and Co.

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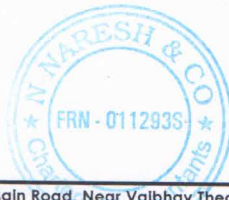
We have reviewed the accompanying statement of consolidated unaudited financial results of M/s Shetron Limited for the period ended 30th June 2018, prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

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Bangalore
13th August 2018.



For N NARESH & CO
Chartered Accountants - FRN-011293S

A. Venkatesan

S.VENKATESAN, B.Com., F.C.A.,

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(M. NO 25859)