

Date: 18.09.2017

To Mr. Rakesh Parekh Special Assistant Listing Compliance BSE Ltd. PJ Towers, Dalal Street Mumbai- 400001, India

Dear Sir,

Sub: Submission of revised Financial Results for the Quarter ended 30th June, 2017

Ref: You e-mail dated 12th September, 2017 regarding the discrepancies in Financial Results of the Company for the quarter ended June 2017

With reference to the above, please find enclosed herewith the following:

- 1. Reconciliation table for Net Profit/Loss for the Standalone Results.
- 2. Limited Review Report for the Standalone Results issued by the Statutory Auditors for the Quarter Ended $30^{\rm th}$ June, 2017
- 3. Reconciliation table for Net Profit/Loss for the Consolidated Results.

We would like to clarify that there is no change in the financial figures of the Unaudited Financial Results announced and submitted on 09th August, 2017 except addition made in note no.5. The Limited Review Report for the Standalone Results was inadvertently not attached along with the results.

We request you to take the above on record.

Thanking you,

Yours Faithfully,

Neethi D'Cunha'

Company Secretary and Compliance Officer

SHETRON'LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

	STATEMENT OF STANDALONE HAMATHURS	Internal and the second			Rs. in Lakhs
	STATEMENT OF STANDALONE UNAUDITED FINAN	ICIAL RESULTS FOR THE QU	ARTER ENDED	30th JUNE 2017	•
	Particulars Particulars	QUAK	ER ENDED		YEAR ENDED
		30.06,2017	31.03.2017	30.06.16	31.03.17
Α	CONTINUING OPERATIONS	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1		,	Addited
11	Other income	5472	3653	4531	10.00
		11			16,067
ilŧ	Total revenue (I+II)		1	1 14	. 71
		5483	3688	4545	
IV	Expenses			4040	1613
		1			
	(a) Cost of materials consumed	· •	1		
	(b) Purchases of stock-in-trade	3635	2225	2776	9,409
	(c) Changes in inventories of finished mode was to	- b	0	6	J,408
	progress and Stock-in-Trade	(17)	(142)		-
	(d) Excise duty	- <u>1</u>	,	,,,,	(86
	. (e) Employee benefits expense	374	263	331	* 400
	(f) Finance costs	345	343	300	1,193
	(g) Depreciation and amortisation expense	326	389	367	1,323
	(h) Other expenses	188	191	184	1,375
	try - series organisms,	.528	451	397	753
				284	1,922
	Total expenses				
		5379	3640	4458	45000
V	Profit / (Loss) before exceptional and extraordinary items and			1,30	15889
	tax (III-IV)	104	48	87	4122
		1	""	07	249
VI	Exceptional items	1	1	1	
		1	_	1	
VII :	Profit / (Loss) before extraordinary items and tax (V - VI)	1	. 1	- 1	·-
1	(V-VI)	104	48	,,,	,.
VIII.	Extraordinary Items	1	70	87	249
	Extracronicity Itelias	1	ا ي ا	}	-
IX.	Profit I It ores hate and any same	1	- 1	- 1	- 1
"	Profit / (Loss) before tax (VII - VIII)	104			-].
х	Tax expense:	104	48	87	249
^ 1		1		1	1
- 1	(1) Current Tax	22		1	
1	(2) Deferred tax	10	9	18	48
4	Total		10	9	30
1		32	19	27	78
XI	Droffe () and () and	I			
A1	Profit (Loss) for the period (IX - X)	72	29		
cii	Öttrar Caminata		29	60	171
	Other Comprehensive Income	l f		F	
1) Items that will not be reclassified to profit or loss			1.	
1,	a) Remeasurement of the net defined benefit liability/asset	(5)	+		ľ
1,	b) Income tax on items that will not be reclassified to profit or loss	107	1	(4)	1.
,	il Homo that will be a life on an area.			I	1
1	i) Items that will be reclassified to profit of loss	•	ŀ	Ī	1
15	i) Items that will be reclassified to profit or loss	· ·			
15	b) Income tax on Items that will be reclassified to profit or loss	. 4			1.
1		9		į.	
	fotal Other Comprehensive Income (Net of Tax)	(5)			
				(4)	
11	otal Comprehensive Income for the period (XI + XII)	67			
NI E	• •	- "	29	56	171
	arnings per share			1	
. #	aming per Share (before extraordinary items) (not annualised)			1	- 1
1	· #	:	1	1	1
). Basio	1			1
2) Diluted ·	0.80	0.32	0.67	1.90
E	arning per Share (after extraordinary items.) (not annualised)	0.80	0.32	0.67	1,90
- 13) pasic	الله الله الله الله الله الله الله الله	1	1	3,000
2	Diluted	0.80	0.32	0.67	1.90
		0.80.	n32	0.67	1.90

The above Unaudited Standalone Financial Results, as reviewed by the Audit Committee approved and taken on record by the Board of Directors at its meeting held on 05th August 2017, Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors. Segment Reporting The company is engaged in the manufacture of Metal Packaging and beace results are reported under one segment.

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Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

The Company adopted applicable Indian Accounting Standards (Ind AS) from 1st April 2017 s and In accordance with the SEBL Circular - or the Company adopted applicable Indian Accounting Standards (Ind AS) from 1st April 2017 s and In accordance with the SEBL Circular - or the Company adopted a reput 1st April 2018. 4

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_	Per .		Sec. 45.			1.5			

Net Profit Reconciliation	Quarter Ended 30-6-2016 Rs in Lakhs:
Net Profit/(Loss) after tax as per previousGAAP (Indian GAAP)	. 60
Net Proft/(Loss) as per Ind AS	60
Other Comprhensive Income (OCI)	144
Add/(Less): Re-measurement of gains/ (losses) on deferred benefit plans	(4)
Total Comprehensive Income	56

Under previous GAAP, all actuarial gains and losses were recognised in the statement of Profit and Loss but the provision is made only at the end of every half year.

Under Ind AS, actuarial gains and losses that form part of re-measurement of the net deferred benefit liability/asset and the corresponding tax efforts thereon are recognised in other comprehensive income every quarter.

Place: Bangalore Date: 09,08.2017

Diwakar S Shetty

Chartered Accountants 24. 4th Main Road, Malleswaram, Bangalore - 560 003. INDIA

Tel: +91 - 80 - 23348805 Fax: +91 - 80 - 23563451 E-mail: shanbhogue_k_r@yahoo.com

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LIMITED REVIEW REPORT

Review Report to Board of Directors

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Shetron Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore 9th August, 2017 For Pal & Shanbhogue Chartered Accountants (FRN: 002528S)

K.R.Shanbhogue

Partner

(M.No: 018578)

SHETRON LIMITED CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra industrial Area, Hosur Road Bangalore - 560 099

Rs. in Lakhs

		VANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017 QUARTER ENDED			
	Particulars	30.06.2017	31.03.2017		YEAR ENDED
		Unaudited		30.06.16	31.03.17
Α	CONTINUING OPERATIONS	Chabanted	Audited	Unaudited	Audited
i	Revenue from operations	5 170	w est		
11	Other income	5472	3653	4531	16,067
		10	33	13	64
III	Total revenue (I+II)				
		5482	3686	4544	1613
IV	Expenses:	İ			
				,	
	(a) Cost of materials consumed	3605	5460		
	(b) Purchases of stock-in-trade	3003	2192	2754	9,288
	(c) Changes in inventories of finished goods work-in-progress	(17)	0	0	- '
	and Stock-in-Trade	(1.7)	(142)	103	(86)
	(d) Excise duty	374	200		
	(e) Employee benefits expense	351	263	331	1193
	(f) Finance costs	1	349	304	1,344
	(g) Depreciation and amortisation expense	326	309	369	1,377
	(h) Other expenses	207	210	204	830
		534	460	401	1,951
			1	ŀ	21.541
	Total expenses	5200	202		
	T	5380	3641	4466	15897
A	Profit / (Loss) before exceptional and extraordinary items and	امقد		1	
	tax (III- IV)	102	45	78	234
٧.	•		1	ŀ	;
ŧΙ	Exceptional items		1	1	
		-	- 1	- [
11	Profit / (Loss) before extraordinary items and tax (V - VI)	rie:		1	
		102	45	78	234
111	Extraordinary items		1	ļ	771
		-	- 1	- 1	_
Χ.	Profit / (Loss) before tax: (VII - VIII)		.[
	to any time	102	45	78	234
(Tax expense:		1		2,34
	(1) Current Tax				
	(2) Deferred tax	22	9.	18	48
•	Total ·	10.	10	9	30
	, ciai	32	19	27	- 78
	!				10.
1	Profit (Loss) for the period (IX - X)				
		70	26	51	156
	Share of Minority Interest		1		
		- -	- 1	1	
	Profit/(Loss) for the Year Before Minority Interest	70			•
	Less; Pre acquisition Profit and Minority Interest	70	26	51	156
11	Profit/(Loss) for the Year	70			
		70	. 26	51	156
ir	Other Comprehensive Income	1			
- 1	i) Items that will not be reclassified to profit or loss	i	1		: 1
- 1					j
1	a) Remeasurement of the net defined benefit liability/asset	via l			
1	a) Remeasurement of the net defined benefit liability/asset	(5)		(4)	ŀ
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss b) Income tax on items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss	(5)		(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss o) Income tax on items that will be reclassified to profit or loss of the comprehensive Income (Net of Tax)	(5)			-
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss b) Income tax on items that will be reclassified to profit or loss	(5)	26		
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss of income tax on items that will be reclassified to profit or loss for items that will be reclassified to profit or loss of items. The comprehensive income (Net of Tax) Total Comprehensive Income for the period (XII + XIII)	(5)	26	(4)	156
	a) Remeasurement of the net defined benefit liability/asset by Income tax on items that will not be reclassified to profit or loss it lems that will be reclassified to profit or loss a) items that will be reclassified to profit or loss by Income tax on items that will be reclassified to profit or loss follower comprehensive income (Net of Tax) Fotal Other Comprehensive Income for the period (XII + XIII)	(5)	26	(4)	
	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss ii) Items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss of income tax on items that will be reclassified to profit or loss for items that will be reclassified to profit or loss of items. The comprehensive income (Net of Tax) Total Comprehensive Income for the period (XII + XIII)	(5)	26	(4)	
,	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss it lems that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss of lems that will be reclassified to profit or loss of locome tax on items that will be reclassified to profit or loss fotal Other Comprehensive Income (Net of Tax) Fotal Comprehensive Income for the period (XII + XIII) Famings per share for the period (XII + XIII)	(5)	26	(4)	
,	a) Remeasurement of the net defined benefit liability/asset by Income tax on Items that will not be reclassified to profit or loss it items that will be reclassified to profit or loss a) Items that will be reclassified to profit or loss by Income tax on items that will be reclassified to profit or loss for items that	(5)	26	(4)	156
,	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss it lems that will be reclassified to profit or loss a) items that will be reclassified to profit or loss b) Income tax on items that will be reclassified to profit or loss of local Other Comprehensive Income (Net of Tax) Fotal Comprehensive Income for the period (XII + XIII) Famings per share Earning per Share (before extraordinary items) (not annualised) Diluted	(5) 65	0.29	0.38	1.73
V	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss it lems that will be reclassified to profit or loss a) items that will be reclassified to profit or loss b) Income tax on items that will be reclassified to profit or loss of local Other Comprehensive Income (Net of Tax) Fotal Comprehensive Income for the period (XII + XIII) Famings per share Earning per Share (before extraordinary items) (not annualised) Diluted Earning per Share (after extraordinary items) (not annualised)	(5) 65		(4)	156
V	a) Remeasurement of the net defined benefit liability/asset b) Income tax on items that will not be reclassified to profit or loss it lems that will be reclassified to profit or loss a) items that will be reclassified to profit or loss b) Income tax on items that will be reclassified to profit or loss of local Other Comprehensive Income (Net of Tax) Fotal Comprehensive Income for the period (XII + XIII) Famings per share Earning per Share (before extraordinary items) (not annualised) Diluted	(5) 65	0.29	0.38	1.73



- The above Unaudited Consolidated Financial Results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 09th August 2017, Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements). Regulations, 2015, has been carried out by Statutory Auditors
 Segment Reporting: The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
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- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

 The Company adopted applicable Indian Accounting Standards (Ind AS) from 1st April 2017 s and in accordance with the SEBI Circular-CIR/CFD/FAC/62/2016 dated 5th July 2016

Net Profit Reconciliation	Quarter Ended 30-6-2016 Rs in Lakhs
Net Profit/(Loss) after tax as per previousGAAP (Indian GAAP)	51
Net Proft/(Loss) as per Ind AS	51
Other Comprhensive Income (OCI)	
Add/(Less): Re-measurement of gains/ (losses) on deferred benefit plans	(4)
Total Comprehensive Income	.47

Under previous GAAP, all actuarial gains and losses were recognised in the statement of Profit and Loss but the provision is made only at the end of every half year.

Under Ind AS, actuarial gains and losses that form part of re-measurement of the net deferred benefit liability/asset and the corresponding tax effect thereon are recognised in other comprehensive income every quarter.

Place: Bangalore Date: 09,08,2017

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Chartered Accountants 24. 4th Main Road, Malleswaram, Bangalore - 560 003. INDIA

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E-mail: shanbhogue_k_r@yahoo.com

LIMITED REVIEW REPORT

Review Report to Board of Directors

We have reviewed the accompanying statement of consolidated unaudited financial results of M/s Shetron Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore 09th August, 2017

K.R.Shanbhogue

(FRN: 003528S)

For Pal & Shanbhogue Chartered Accountants

Partner

(M.No: 018578)