

29th July 2016

The Listing Manager Bombay Stock Exchange Dalal Street Mumbai -400 001

Dear Sirs,

<u>Sub : Corporate Announcements : Unaudited Financial Results for the First Quarter ended</u> 30th June 2016

Ref: Scrip Code: 526137

We wish to inform you that the Board of Directors of the Company in their meeting held today has taken note on record the Un-audited Financial Results (Standalone and Consolidated) for First Quarter ended 30th June 2016

We request you to take note of the above and oblige

Thanking you, Yours faithfully

For SHETRON LTD

Diwakar Shetty

Chairman and Whole Time Director

CIN: L21014KA1980PLC003842

SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th June 2016 **Particulars QUARTER ENDED** Year Ended 30.06.16 31.03.16 30.06.15 31.03.16 (Unaudited) Audited (Unaudited) Audited **Income from Operations** 15,779 a) Net sales /Income from operations (Net of excise duty) 4.200 3,181 4,331 b) Other Operating Income 4,200 3,181 4,331 15.779 **Net Sales/Income from Operations** 2 Expenses: 2,005 10,799 2,881 3,047 a) Cost of Material Consumed b) Purchase of stock-in-Trade 36 11 103 (24)c) Changes in Inventories of Finished goods and ,work-in- Progress d) Employee benefits expense 300 306 260 1,116 185 198 751 184 e) Depreciation and amortisation expenses 292 327 310 1,307 f) Other Expenses 3,760 2,799 3,851 13,984 **Total Expenses** Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2) 440 382 480 1,795 3 17 14 14 62 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4) 454 399 494 1,857 5 438 367 381 1,632 6 **Finance Cost** Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6) 18 56 225 87 7 8 87 18 56 225 Profit/ (Loss) from ordinary activities before tax (7-8) 9 10 Tax expenses 45 18 4 11 a) Current 2 8 30 9 b) Deferred Tax (Asset) 27 6 19 75 Total 12 37 150 60 Net Profit / (Loss) from ordinary activities after tax (9-10) 11 Extraordinary items (net of tax expenses) 60 12 37 150 Net Profit / (Loss) for the period (11-12) 13 900 900 900 900 Paid up Equity Share Capital (Rs 10/ each) 3253 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year 15 16 (i) Earning per Share (before extraordinary items) (not annualised) 0.41 1.67 0.67 0.13 a) Basic 1.67 0.67 0.13 0.41 a) Diluted (ii) Earning per Share (after extraordinary items) (not annualised) 0.67 0.13 0.41 1.67 a) Basic 0.13 0.41 1.67 0.67 a) Diluted

The above results were taken on record by the Board of Directors at the meeting held on 29th July 2016.

Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

By Order of the Board for SHETRON LIMITED

DIWAKAR S SHETTY

Chairman

Place: Bangalore Date: 29th July, 2016

SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016 **QUARTER ENDED** Year Ended **Particulars** 31.03.16 30.06.16 31.03.16 30.06.15 (Unaudited) Audited (Unaudited) Audited **Income from Operations** 4,331 4,200 3,180 15,779 a) Net sales /Income from operations (Net of excise duty) b) Other Operating Income Net Sales/Income from Operations 4,200 3,180 4,331 15,779 2 Expenses: 2,863 1,954 3,000 10.608 a) Cost of Material Consumed b) Purchase of stock-in-Trade 103 (24)36 11 c) Changes in Inventories of Finished goods and ,work-in- Progress 304 312 265 1,138 d) Employee benefits expense 217 204 204 828 e) Depreciation and amortisation expenses 292 329 313 f) Other Expenses 2,775 3,831 13,907 3,766 **Total Expenses** 405 500 1,872 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2) 434 3 17 12 13 4 447 422 512 1,929 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4) 5 382 443 1,652 369 6 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6) 78 40 69 277 7 8 **Exceptional Items** 78 40 69 277 Profit/ (Loss) from ordinary activities before tax (7-8) 10 Tax expenses 18 4 11 45 a) Current 30 9 b) Deferred Tax (Asset) 6 19 75 27 Total 50 202 51 34 11 Net Profit / (Loss) from ordinary activities after tax (9-10) Extraordinary items (net of tax expenses) 12 51 34 50 202 Net Profit / (Loss) for the period (11-12) 13 Share of Profit / (Loss) of associates 14 (1) 6 6 15 Minority interest Net Profit/ (Loss) after Tax, Minority interest and Share of Profit /(loss) of associates 35 44 196 51 16 900 900 900 900 Paid up Equity Share Capital (Rs 10/ each) 17 3335 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year 18 19 (i) Earning per Share (before extraordinary items) (not annualised) 0.56 2.24 0.57 0.38 a) Basic 0.56 2.24 0.57 0.38 a) Diluted (ii) Earning per Share (after extraordinary items) (not annualised) 0.38 0.56 2.24 0.57 a) Basic 2.24 0.56 0.57 0.38 a) Diluted

Note:

1. The above results were taken on record by the Board of Directors at the meeting held on 29th July 2016.

Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.

3 Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore Date : 29th July, 2016 By Order of the Board

Chairman