



**Shetron Limited**  
THE NAME BEHIND THE NAMES

16<sup>th</sup> May, 2016

The Listing Manager  
Bombay Stock Exchange  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub: Corporate Announcements – audited Financial Results for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2016**

**Ref: Scrip Code: 526137**

We wish to inform you that the Board of Directors of the Company in their meeting held today taken on record the enclosed audited Financial Results (Stand alone and Consolidated) for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2016.

We request you to kindly take a note of the same and oblige.

Thanking you,

Yours faithfully,  
**For Shetron Limited**

*Chitra K*  
**Chitra K**  
**Compliance Officer**

**SHETRON LIMITED**  
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.16 Audited	31.12.15 (Unaudited)	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
<b>1 Income from Operations</b>					
a) Net sales /Income from operations (Net of excise duty)	3,181	3,974	3,691	15,779	16,096
b) Other Operating Income	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3,181</b>	<b>3,974</b>	<b>3,691</b>	<b>15,779</b>	<b>16,096</b>
<b>2 Expenses :</b>					
a) Cost of Material Consumed	2,005	2,694	2,542	10,799	11,319
b) Purchase of stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	(24)	11	(8)	11	17
d) Employee benefits expense	306	280	259	1,116	1,026
e) Depreciation and amortisation expenses	185	179	187	751	760
f) Other Expenses	327	345	287	1,307	1,235
<b>Total Expenses</b>	<b>2,799</b>	<b>3,509</b>	<b>3,267</b>	<b>13,984</b>	<b>14,357</b>
<b>3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)</b>	<b>382</b>	<b>465</b>	<b>424</b>	<b>1,795</b>	<b>1,739</b>
<b>4 Other Income</b>	<b>17</b>	<b>15</b>	<b>19</b>	<b>62</b>	<b>59</b>
<b>5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>399</b>	<b>480</b>	<b>443</b>	<b>1,857</b>	<b>1,798</b>
<b>6 Finance Cost</b>	<b>381</b>	<b>409</b>	<b>420</b>	<b>1,632</b>	<b>1,686</b>
<b>7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items ( 5 - 6)</b>	<b>18</b>	<b>71</b>	<b>23</b>	<b>225</b>	<b>112</b>
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/ ( Loss) from ordinary activities before tax ( 7-8)</b>	<b>18</b>	<b>71</b>	<b>23</b>	<b>225</b>	<b>112</b>
<b>10 Tax expenses</b>					
a) Current	4	14	4	45	22
b) Deferred Tax (Asset)	2	14	4	30	16
<b>Total</b>	<b>6</b>	<b>28</b>	<b>8</b>	<b>75</b>	<b>38</b>
<b>11 Net Profit / (Loss ) from ordinary activities after tax ( 9-10)</b>	<b>12</b>	<b>43</b>	<b>15</b>	<b>150</b>	<b>74</b>
<b>12 Extraordinary items ( net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss ) for the period ( 11- 12)</b>	<b>12</b>	<b>43</b>	<b>15</b>	<b>150</b>	<b>74</b>
<b>14 Paid up Equity Share Capital ( Rs 10/ each)</b>	<b>900</b>	<b>900</b>	<b>900</b>	<b>900</b>	<b>900</b>
<b>15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year</b>				<b>3253</b>	<b>3105</b>
<b>16 (i) Earning per Share (before extraordinary items ) (not annualised)</b>					
a) Basic	0.13	0.48	0.17	1.67	0.82
a) Diluted	0.13	0.48	0.17	1.67	0.82
<b>(ii) Earning per Share (after extraordinary items ) (not annualised)</b>					
a) Basic	0.13	0.48	0.17	1.67	0.82
a) Diluted	0.13	0.48	0.17	1.67	0.82

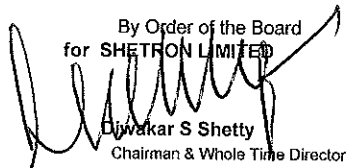


Statement of Assets & Liabilities			
		Audited 31.03.16	Audited 31.03.15
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	Shareholders' Funds :		
a)	Share Capital	900	900
b)	Reserves & Surplus	3,253	3,105
	<b>Sub-total - Shareholders Funds</b>	<b>4,153</b>	<b>4,005</b>
2.	Share application money pending allotment	-	-
3.	Non -Current Liabilities		
a)	Long -term borrowings	5,146	6,199
b)	Deferred tax liabilities (net)	549	519
c)	Other long term liabilities	-	-
d)	Long -term provisions	-	-
	<b>Sub-total - Non - Current Liabilities</b>	<b>5,695</b>	<b>6,718</b>
4.	Current Liabilities		
a)	Short -term borrowings	3,528	3,771
b)	Trade Payables	2,460	2,760
c)	Other current liabilities	1,224	948
d)	Short -term provisions	188	121
	<b>Sub-total - Current Liabilities</b>	<b>7,400</b>	<b>7,600</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,248</b>	<b>18,323</b>
<b>B</b>	<b>Assets</b>		
1.	Non - Current Assets		
a)	Fixed assets	6,287	6,922
b)	Non - Current Investments	418	133
c)	Deferred tax assets (net)	-	-
d)	Long -term loans and advances	1,369	1,368
e)	Other non current assets	634	503
	<b>Sub-total - Non - Current Assets</b>	<b>8,708</b>	<b>8,926</b>
2.	Current Assets :		
a)	Current Investments	-	-
b)	Inventories	3,254	3,368
c)	Trade Receivables	2,866	3,607
d)	Cash & Cash equivalents	947	661
e)	Short -term loans and advances	1,341	1,656
f)	Other current assets	132	105
	<b>Sub-total - Current Assets</b>	<b>8,540</b>	<b>9,397</b>
	<b>TOTAL ASSETS</b>	<b>17,248</b>	<b>18,323</b>

**Notes:**

1. The above results were taken on record by the Board of Directors at the meeting held on 16th May 2016.
2. Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore  
Date : 16th May, 2016

By Order of the Board  
for SHETRON LIMITED  
  
Dhwakar S Shetty  
Chairman & Whole Time Director

**SHETRON LIMITED**  
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.16 Audited	31.12.15 (Unaudited)	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
<b>1 Income from Operations</b>					
a) Net sales /Income from operations (Net of excise duty)	3,180	3,975	3,693	15,779	16,098
b) Other Operating income	-	-	-	-	-
Net Sales/Income from Operations	3,180	3,975	3,693	15,779	16,098
<b>2 Expenses :</b>					
a) Cost of Material Consumed	1,954	2,648	2,528	10,608	11,131
b) Purchase of stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	(24)	11	(8)	11	17
d) Employee benefits expense	312	285	262	1,138	1,040
e) Depreciation and amortisation expenses	204	198	207	828	837
f) Other Expenses	329	352	293	1,322	1,249
Total Expenses	2,775	3,494	3,282	13,907	14,274
<b>3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)</b>	405	481	411	1,872	1,824
<b>4 Other Income</b>	17	13	17	57	52
<b>5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	422	494	428	1,929	1,876
<b>6 Finance Cost</b>	382	414	426	1,652	1,715
<b>7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items ( 5 - 6)</b>	40	80	2	277	161
<b>8 Exceptional Items</b>	-	-	-	-	-
<b>9 Profit/ ( Loss) from ordinary activities before tax ( 7-8)</b>	40	80	2	277	161
<b>10 Tax expenses</b>					
a) Current	4	14	(9)	45	22
b) Deferred Tax (Asset)	2	14	4	30	16
Total	6	28	(5)	75	38
<b>11 Net Profit / (Loss ) from ordinary activities after tax ( 9-10)</b>	34	52	7	202	123
<b>12 Extraordinary Items ( net of tax expenses)</b>	-	-	-	-	-
<b>13 Net Profit / (Loss ) for the period ( 11- 12)</b>	34	52	7	202	123
<b>14 Share of Profit / (Loss) of associates</b>					
<b>15 Minority interest</b>	(1)	-	(4)	6	24
<b>16 Net Profit/ (Loss) after Tax, Minority interest and Share of Profit /(loss) of associates</b>	35	52	11	196	99
<b>17 Paid up Equity Share Capital ( Rs 10/ each)</b>	900	900	900	900	900
<b>18 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year</b>				3335	3138
<b>19 (i) Earning per Share (before extraordinary items ) (not annualised)</b>					
a) Basic	0.38	0.58	0.08	2.24	1.37
a) Diluted	0.38	0.58	0.08	2.24	1.37
<b>(ii) Earning per Share (after extraordinary items ) (not annualised)</b>					
a) Basic	0.38	0.58	0.08	2.24	1.37
a) Diluted	0.38	0.58	0.08	2.24	1.37

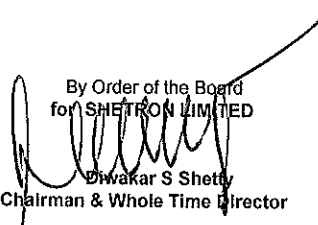


Statement of Assets & Liabilities			
		Audited 31.03.16	Audited 31.03.15
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	Shareholders' Funds :		
a)	Share Capital	900	900
b)	Reserves & Surplus	3,335	3,138
	<b>Sub-total - Shareholders Funds</b>	<b>4,235</b>	<b>4,038</b>
2.	Share application money pending allotment	-	-
3.	Non -Current Liabilities		
a)	Long -term borrowings	5,148	6,261
b)	Deferred tax liabilities (net)	549	519
c)	Other long term liabilities	-	-
d)	Long -term provisions	-	-
	<b>Sub-total - Non - Current Liabilities</b>	<b>5,697</b>	<b>6,780</b>
4.	Current Liabilities		
a)	Short -term borrowings	3,528	3,771
b)	Trade Payables	2,460	2,761
c)	Other current liabilities	1,291	1,061
d)	Short -term provisions	188	121
e)	Minority Interest	2	118
	<b>Sub-total - Current Liabilities</b>	<b>7,469</b>	<b>7,832</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,401</b>	<b>18,650</b>
<b>B</b>	<b>Assets</b>		
1.	Non - Current Assets		
a)	Fixed assets	6,978	7,525
b)	Non - Current Investments	6	6
c)	Deferred tax assets (net)	-	-
d)	Long -term loans and advances	1,369	1,368
e)	Other non current assets	634	503
	<b>Sub-total - Non - Current Assets</b>	<b>8,987</b>	<b>9,402</b>
2.	Current Assets :		
a)	Current Investments	-	-
b)	Inventories	3,296	3,388
c)	Trade Receivables	2,297	2,956
d)	Cash & Cash equivalents	951	666
e)	Short -term loans and advances	1,734	2,127
f)	Other current assets	136	111
	<b>Sub-total - Current Assets</b>	<b>8,414</b>	<b>9,248</b>
	<b>TOTAL ASSETS</b>	<b>17,401</b>	<b>18,650</b>

**Notes:**

1. The above results were taken on record by the Board of Directors at the meeting held on 16th May 2016.
2. Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore  
Date : 16th May, 2016

By Order of the Board  
for SHETRON LIMITED  
  
Dwakar S Shetty  
Chairman & Whole Time Director