
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: February 10th, 2022

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

**Sub: Un-audited Standalone & Consolidated Financial Result and Limited Review
Report for the Quarter and Nine Month ended 31st December, 2021**

Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial result and limited review report issued by Auditors of the Company for the quarter and nine month ended 31st December, 2021 for your needful. The extract of un-audited financial Result for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.


S. K. Shukla
Company Secretary



Encl.as above.

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	15	65	1042	133	1933	2752
II	Other Income	20	23	68	63	107	164
	Total Income/Revenue	35	88	1110	196	2040	2916
2	Expenses						
	a) Construction/Development Expenses-Real Estate	823	460	745	1843	2032	2775
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(815)	(416)	(81)	(1,757)	(845)	(1,120)
	c) Employees Benefit Expenses	30	41	29	102	91	123
	d) Finance Costs	3	3	5	9	26	29
	e) Depreciation and Amortization	19	17	13	55	40	64
	f) Selling Expenses	6	4	25	14	63	75
	g) CSR Expenses	12	12	-	36	-	70
	h) Other Expenses	66	78	106	204	282	358
	Total Expenses	144	199	842	506	1689	2374
3	Profit/(Loss) before Exceptional Items & Tax Expenses	(109)	(111)	268	(310)	351	542
4	Exceptional Items	-	-	-	-	-	55
5	Profit/(Loss) before Tax (3-4)	(109)	(111)	268	(310)	351	487
6	Tax Expenses(including deferred tax)	-	-	-	-	-	(216)
7	Net Profit/(Loss) for the Period(5-6)	(109)	(111)	268	(310)	351	703
8	Other Comprehensive Income/(Loss)	14	32	40	99	100	84
9	Total Comprehensive Income/(Loss)(after tax)(7+8)	(95)	(79)	308	(211)	451	787
10	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272	272	272
11	Other Equity excluding revaluation reserve	-	-	-	-	-	6835
12	Earning per Share (basic and diluted) (in Rs.)- not annualised	(4.01)	(4.08)	9.85	(11.40)	12.90	25.85

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 10th February, 2022.
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Revenue from operation includes Rs. 24 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots and flats executed during the period.
- Provision for tax will be made at the year end.
- Previous year/quarter figures have been regrouped/recasted wherever necessary.
- The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place: Prayagraj
Date : 10.02.2022



Tahir Hasan
Tahir Hasan
Wholesale Director
DIN:00074282

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Mobile : +91-7311128115 Phone : +91-532-2436927 Fax : +91-532-2436928
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CIN : L45202UP1948PLC001891

Independent Auditor's Review Report on Unaudited Standalone Quarterly financial results and year to date results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHERVANI INDUSTRIAL SYNDICATE LIMITED** (the Company) for the quarter ended December 31, 2021, and year to date from April 01, 2021 to December 31 2021(the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/02/2022
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number:
005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

Membership Number: 073250
UDIN: 22073250ABEKEA5801

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	139	201	1131	503	2276	3189
II	Other Income	22	25	71	69	115	187
	Total Income/Revenue	161	226	1202	572	2391	3376
2	Expenses						
	a) Cost of Construction/Purchases	823	460	745	1843	2032	2775
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(814)	(417)	(81)	(1,757)	(845)	(1,120)
	c) Employees Benefit Expenses	77	87	78	235	239	311
	d) Finance Costs	2	12	7	17	33	40
	e) Depreciation and Amortization	25	24	15	74	47	74
	f) Selling Expenses	6	4	25	14	63	76
	g) CSR Expenses	12	12	-	36	-	70
	h) Other Expenses	129	147	154	382	459	580
	Total Expenses	260	329	943	844	2028	2806
3	Profit/(Loss) before Exceptional Items & Tax Expenses	(99)	(103)	259	(272)	363	570
4	Exceptional Items	-	-	-	-	-	55
5	Profit/(Loss) before Tax (3-4)	(99)	(103)	259	(272)	363	515
6	Share of Profit/(Loss) of Associate Company	11	14	9	(7)	(58)	(58)
7	Profit before Tax (5+6)	(88)	(89)	268	(279)	305	457
8	Tax Expenses(including deferred tax)	-	-	-	-	-	209
9	Net Profit/(Loss) for the Period(7-8)	(88)	(89)	268	(279)	305	666
10	Other Comprehensive Income/(Loss)	14	32	41	99	99	84
11	Total Comprehensive Income/(Loss)(after tax)(9+10)	(74)	(57)	309	(180)	404	750
12	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272	272	272
13	Other Equity excluding revaluation reserve	-	-	-	-	-	6764
14	Earning per Share (basic and diluted) (in Rs.)- not annualised	(3.24)	(3.27)	9.85	(10.26)	11.21	24.49

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 10th February, 2022.
- Previous year/quarter figures have been regrouped/recasted wherever necessary.
- The unaudited Consolidated Financial Result of Shervani Industrial Syndicate Limited ("the Group") for the quarter and nine month ended December 31st, 2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Place: Prayagraj
Date : 10.02.2022



For Shervani Industrial Syndicate Limited
Eshasan
Tahir Hasan
Wholetime Director
DIN:00074282

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Shervani Industrial Syndicate Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax of its associates for the quarter and nine month ended December 31, 2021 and the consolidated year to date results for the period 1 April 2021 to 31 December 2021, "(the Statement)" attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company
Youngtronics India Private Limited	Associates Company
Star Hotels Private Limited	Associates Company



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share net profit of Rs. 11 Lacs for the quarter ended 31st December, 2021 and Loss of Rs. 7 Lacs for the period from 01-04-2021 to 31-12-2021, as considered in the consolidated unaudited financial results, in respect of an associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 10/02/2022
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants

FRN: 0005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

M. No.: 073250

UDIN:22073250ABELRZ3068