
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: February 13th, 2021

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Un-audited Standalone & Consolidated Financial Result and Limited Review Report for the Quarter and Nine Months ended 31st December, 2020

Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial result and limited review report issued by Auditors of the Company for the quarter and nine months ended 31st December, 2020 for your needful. The extract of un-audited financial Statement for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,

For Shervani Industrial Syndicate Ltd.


S. K. Shukla

Company Secretary

Encl.as above.

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020 (Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	1042	551	1503	1933	7863	8737
II	Other Income	68	19	27	107	78	122
	Total Income/Revenue	1110	570	1530	2040	7941	8859
2	Expenses						
	a) Construction/Development Expenses-Real Estate	745	1037	1273	2032	2902	3295
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(81)	(712)	(363)	(845)	2195	2145
	c) Employees Benefit Expenses	29	32	46	91	105	159
	d) Finance Costs	5	10	6	26	15	29
	e) Depreciation and Amortization	13	13	16	40	47	61
	f) Selling Expenses	25	26	12	63	128	156
	g) Other Expenses	106	95	64	282	222	536
	Total Expenses	842	501	1054	1689	5614	6381
3	Profit/(Loss) before Exceptional Items & Tax Expenses	268	69	476	351	2327	2478
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	268	69	476	351	2327	2478
6	Tax Expenses(including deferred tax)	-	-	60	-	468	516
7	Net Profit/(Loss) for the Period(5-6)	268	69	416	351	1859	1962
8	Other Comprehensive Income/(Loss)	40	28	3	100	(6)	(46)
9	Total Comprehensive Income/(Loss)(after tax)(7+8)	308	97	419	451	1853	1916
10	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272	272	272
11	Other Equity excluding revaluation reserve	-	-	-	-	-	6113
12	Earning per Share (basic and diluted) (in Rs.)- not annualised	9.85	2.54	15.29	12.90	66.54	70.17

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 13th February, 2021.
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Revenue from operation includes Rs. 490 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots and flats executed during the period.
- Provision for tax will be made at the year end.
- Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited




 Saleem I. Shervani
 Managing Director
 DIN:00023909

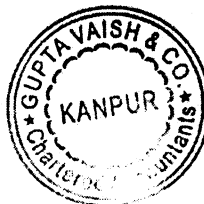
Place: Prayagraj
Date : 13.02.2021

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results and year to date results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHERVANI INDUSTRIAL SYNDICATE LIMITED** (the Company) for the quarter ended December 31, 2020, and year to date from April 01, 2020 to December 31 2020 (the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13/02/2021
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C
Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)
Membership Number: 073250
UDIN:21073250AAAABE6854

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020 (Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income/ Revenue						
I	Revenue from Operations	1131	688	1629	2276	8267	9233
II	Other Income	71	16	30	115	86	132
	Total Income/Revenue	1202	704	1659	2391	8353	9365
2	Expenses						
	a) Cost of Construction/Purchases	745	1037	1273	2032	2902	3295
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(81)	(712)	(363)	(845)	2195	2146
	c) Employees Benefit Expenses	78	85	98	239	265	357
	d) Finance Costs	7	14	6	33	15	31
	e) Depreciation and Amortization	15	17	18	47	54	71
	f) Selling Expenses	25	26	12	63	128	156
	g) Other Expenses	154	164	127	459	422	789
	Total Expenses	943	631	1171	2028	5981	6845
3	Profit/(Loss) before Exceptional Items & Tax Expenses	259	73	488	363	2372	2520
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	259	73	488	363	2372	2520
6	Share of Profit/(Loss) of Associate Company (including share of profit of one associate for financial year 2019-20.)	9	(67)	22	(58)	56	-
7	Profit before Tax (5+6)	268	6	510	305	2428	2520
8	Tax Expenses(including deferred tax)	-	-	62	-	478	527
9	Net Profit/(Loss) for the Period(7-8)	268	6	448	305	1950	1993
10	Other Comprehensive Income/(Loss)	41	28	3	99	(6)	(46)
11	Total Comprehensive Income/(Loss)(after tax)(9+10)	309	34	451	404	1944	1947
12	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272	272	272
13	Other Equity excluding revaluation reserve	-	-	-	-	-	6068
14	Earning per Share (basic and diluted) (in Rs.)- not annualised	9.85	0.22	16.47	11.21	69.77	71.37

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 13th February, 2021.
- Previous year/quarter figures have been regrouped/recasted wherever necessary.
- Share of Profit and Other Comprehensive Income includes the Profit/(Loss) of Star Hotels Private Limited for the P.Y.2019-20.

Place: Prayagraj
Date : 13.02.2021

For Shervani Industrial Syndicate Limited



M. Shervani
Saleem I. Shervani
Managing Director
DIN:00023909

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Shervani Industrial Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax of its associates for the quarter and half year ended December 31, 2020 and the consolidated year to date results for the period 1 April 2020 to 31 December 2020, "(the Statement)" attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company
Youngtronics India Private Limited	Associates Company
Star Hotels Private Limited	Associates Company



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Group's share of net Loss after tax of Rs.58 Lacs and net Profit after tax Rs.9 Lacs for the quarter ended 31st December, 2020 and for the period from 01-04-2020 to 31-12-2020 respectively, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 13/02/2021
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants

FRN: 0005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

M. No.: 073250

UDIN: 21073250AAAABH6625