



SC AGROTECH LIMITED

CIN: L01122DL1990PLC042207

Regd Address: RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019

Email: sheel102@gmail.com, Web: www.scagrotech.com

Date: 30.05.2022

To,

The listing Department
BSE Limited PJ Tower
Dalal street
Mumbai
Maharashtra
Pin code-400001

Ref : Scrip code: 526081

Sub: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS. 2015

Dear Sirs,

With regard to captioned subject, the Board of Directors of the company at its meeting held on 30th May 2022 has considered and approved the audited financial results for the Quarter and year ended on 31st March 2022. The said financial results were accompanied by Statement of Assets and Liabilities, Cash Flow Statement and Audit report given by the statutory auditor of the company.

Kindly find enclosed herewith financial Statement for the Quarter and year ended on 31st March 2022 along with Statement of Assets & liabilities, Cash Flow Statement and Audit Report in Compliance of Regulation 33 of SEBI LODR 2015.

You are requested to take the same on record.

FOR SCAGROTECH LIMITED


Netrapal
Director
Din: 09259717



SC AGROTECH LIMITED

CIN: L01122DL1990PLC042207

Regd Address: RZ-1484/28, Ground Floor, Tughlakabad Ext. New Delhi-110019

Regulation 33 Financial Result of M/s ScAgrotech limited

Statement of Audited financial results for the Quarter and year Ended on 31st March,2022

		Amt (In lakhs)				
Particulars		Standalone				
		Quarter Ended			Year Ended	
		March 31.03.2022 (Audited)	December 31.12.2021 (UnAudited)	March 31.03.2021 (Audited)	March 31.03.2021 (Audited)	March 31.03.2022 (Audited)
I	Revenue from operations	26.76	0.4		13.77	27.17
II	Other income	7.85	12.74	18.69	72.79	45.08
III	Total Revenue(I+II)	34.61	13.14	18.69	86.56	72.25
IV	Expenses					
	a) Cost of materials consumed					
	b) Purchases	13.97	10		13.57	14.20
	c)Changes in inventories of finished goods, work-in-progress and stock-in-trade		-9.77			
	d)Employee benefit expense	6.97	7.67	6.05	23.39	29.86
	e)Finance costs		0.01	0.007	0.05	0.05
	f) Depreciation and amortisation expense	0.35	0.35	0.36	1.41	1.41
	g)Other Expenditure(Any item exceeding 10% of the total Expenses relating to continuing operations to be shown separately	9.42	5.28	9.93	42.36	25.55
	TOTAL EXPENDITURE(IV)	30.71	13.54	16.35	80.78	71.07
V	Profit/loss before Exceptional Items and Tax(III-IV)	3.90	(0.40)	2.34	5.78	1.18
VI	Exceptional items			-	-	
VII	Profit/loss before tax(V-VI)	3.90	-0.40	2.34	5.78	1.18
X	Other Comprehensive Income:					
XI	Total Comprehensive Income For the period	3.90	(0.40)	2.34	5.78	1.18
XII	Paid up equity share capital	599.50	599.50	599.50	599.50	599.50
	(face value of INR 10/- per equity share capital)					
XIV	Earning Per share (For continuing operation)				-	
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-

Note:

- The above results were reviewed by the audit Committee and approved by the Board of Directors at their meeting held on 30th May 2022
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Companies Act, 2013 and relevant amendments, thereafter.
- There are no reportable segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder
- The financial results of the Company for the quarter and year ended on March 31, 2022, are available at the Company's website, www.scagrotech.co and Bombay Stock Exchange website, www.bseindia.com.
- The figures for the previous period have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- The Statutory Auditors of the Company have carried out the Audit of the above financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Report on the same.

FOR SC AGROTECH LIMITED


NETRAPAL
 Director
 Din No.09259717
 Place: New Delhi
 Place: 30.05.2022



MANOJ SANGEETA & ASSOCIATES

CHARTERED ACCOUNTANTS

Address: 922 9th Floor, Hemkunt Chamber, Nehru Place, New Delhi 110019

Email Id: ca.sangeeta@camsa.in camanoj@camsa.in Website: www.camsa.in

Mobile: 7838222749, 7838222748 Landline No: 011-40538912/40660065

INDEPENDENT AUDITOR'S REPORT

To,

The Members of
SC Agrotech Ltd,
RZ-1484/28 Ground floor
Tuglakabad Extension, Delhi-110019

Report on the Financial Statements

We have audited the accompanying financial statements of SC Agrotech Ltd ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit for the year ended on that date.

Material Uncertainty Related to Going Concern

The Company is incorporated on 28.11.1990. Its net worth is positive and its assets are sufficient to meet its liabilities. The company turnover is on growth path as compared to earlier years.

The above factors cast a significant certainty on the Company's ability to continue as a going concern. The Company has prepared the aforesaid statement on a going concern basis.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Report on Other Legal and Regulatory Requirements

1- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2- As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the company does not have any



branches from which it is required to obtain proper returns adequate for the purpose of this audit.

- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) The observation or comments by the auditor has not any adverse effects on the financial statement of the company.
- (f) On the basis of the written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting the company and operating effectiveness of such controls, refer to our separate report in annexure "B".
- (h) There is no such qualification or adverse remarks regarding maintenance of accounts and other matters therewith.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. On the basis of written representations received from management as on March 31, 2022, The Company is not involved in any litigations pending as at 31st March 2022 on its financial positions in its financial statements.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Manoj Sangeeta & Associates
Chartered Accountants
FRN:021873N

Sangeeta

(Sangeeta Aggarwal)

Partner

MNo 514880

Place: New Delhi

Date: 30th May 2022

UDIN: 22514880AJWAAZ8432



AGROTECH LIMITED

1484/28, Ground Floor Tughlakabad Extn. New Delhi - 110019

N: L01122DL1990PLC042207

Cash Flow Statement As At 31st March 2022

All amounts are in Indian rupees unless otherwise stated)

Particulars	As At 31st March 2022	As At 31st March 2021
A. Cash flow from operating activities:		
Profit before tax	1,17,590	5,77,836
Adjustments for:		
Depreciation and amortisation expenses	1,41,068	1,41,068
prior period tax	(13,822)	-
Interest income	(76,486)	(848)
Franchisee Fees	(26,00,000)	(72,00,000)
Rental Income	(1,57,000)	(12,000)
Operating profit before working capital changes	(25,88,650)	(64,93,944)
Adjustments for changes in working capital :		
- Movement in trade receivables	(30,64,750)	(7,26,000)
- Movement in other receivables	8,66,642	(1,90,276)
- Movement in inventories	(2,80,000)	-
- Movement in trade & other payables	32,46,496	11,32,648
Cash generated from operations	(18,20,262)	(62,77,572)
Income tax paid (net of refund)	-	(90,144)
Net cash generated from operating activities	(18,20,262)	(63,67,716)
B. Cash flow from investing activities:		
Franchisee Fees	26,00,000	72,00,000
Interest received	76,486	848
Purchase of Fixed Assets	(32,40,000)	(15,03,145)
Rent received	1,57,000	12,000
Net cash used in investing activities	(4,06,514)	57,09,703
C. Cash flow from financing activities:		
sale of flat	33,13,270	9,53,320
Net cash used from financing activities	33,13,270	9,53,320
Net increase in cash and cash equivalents	10,86,494	2,95,307
Cash and cash equivalents at the beginning of the year	3,28,465	33,158
Cash and cash equivalents at the end of the year	14,14,959	3,28,465

This is the Cash Flow Statement referred to in our report of even date

For Manoj Sangeeta & Associates

Chartered Accountants

Registration no. 021873N

SANGEETA AGGARWAL

Partner

Membership No.: 514880

Place : New Delhi

Date : 30.05.2022

UDIN : 22514880AJWAAZ 8432



For and on Behalf of Board of Directors

SC AGROTECH LIMITED

CIN: L01122DL1990PLC042207

Netrapal
Director

DIN : 09259717

Amit Sehgal

CFO

AVTPS4980K

Hemlata Rajora
Director

DIN : 08755020

Amit Kumar

Company Secretary

ALCPK8605Q

SC AGROTECH LIMITED

Rz-1484/28, Ground Floor Tughlakabad Extn. New Delhi - 110019

CIN: L01122DL1990PLC042207

BALANCE SHEET As At 31st March 2022

(All amount are in indian rupees unless otherwise stated)

Particulars	Notes	As At 31st March 2022	As At 31st March 2021
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT	3	59,88,438	61,97,776
OTHER INTANGIBLE ASSETS	3	5,000	10,000
FINANCIAL ASSETS			
- OTHERS	4	3,70,000	3,70,000
TOTAL NON CURRENT ASSETS		63,63,438	65,77,776
CURRENT ASSETS			
FINANCIAL ASSETS			
- INVENTORIES		2,80,000	-
- TRADE RECEIVABLES	5	89,63,403	58,98,653
- CASH & CASH EQUIVALENTS	6	14,14,959	3,28,465
- LOANS	7	1,20,000	5,20,000
CURRENT TAX ASSETS (NET)	8	23,58,754	28,25,396
TOTAL CURRENT ASSETS		1,31,37,116	95,72,514
TOTAL ASSETS		1,95,00,555	1,61,50,290
EQUITY AND LIABILITIES			
EQUITY			
EQUITY SHARE CAPITAL	9	5,99,50,000	5,99,50,000
OTHER EQUITY	10	(5,57,16,293)	(5,58,37,225)
		42,33,707	41,12,775
NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
- BORROWINGS	11	-	22,24,315
DEFERRED TAX LIABILITIES (NET)	12	7,89,935	8,07,098
OTHER NON-CURRENT LIABILITIES	13	10,00,000	10,00,000
		17,89,935	40,31,413
CURRENT LIABILITIES			
SHORT TERM BORROWINGS	14	-	-
FINANCIAL LIABILITIES			
- TRADE PAYABLES	15	25,46,382	37,48,166
- OTHER FINANCIAL LIABILITIES	16	1,09,30,531	42,57,936
CURRENT TAX LIABILITIES (NET)	17	-	-
TOTAL CURRENT LIABILITIES		1,34,76,913	80,06,102
TOTAL EQUITY AND LIABILITIES		1,95,00,555	1,61,50,290
Statement on significant accounting policies	1-2		
The accompanying notes are an integral part of the financial statements			
This is the Balance sheet referred to in our report of even date			
Notes to Accounts	3-29		

For Manoj Sangeeta & Associates
Chartered Accountants
Registration no. 0218738

Sangeeta
SANGEETA AGGARWAL
Partner
Membership No.: 514880
Place : New Delhi
Date : 30.05.2022
UDIN : 22514880ASWAA28432



For and on Behalf of Board of Directors
SC AGROTECH LIMITED
CIN: L01122DL1990PLC042207

N. Singh
Netrapal
Director
DIN : 09259717

H. Rajora
Hemlata Rajora
Director
DIN : 08755020

Amit Sehgal
Amit Sehgal
CFO
AVTPS4980K

Amit Kumar
Amit Kumar
Company Secretary
ALCPK8605Q

