

February 2, 2022

BSE Limited,
Corporate Relationship Department
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 531847/ Scrip Id: ASTAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company.

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Board of Directors of the Company at its meeting held today has *inter alia*:

Considered and approved the Unaudited Financial Statements (Standalone & Consolidated) for the Third Quarter and Nine months ended December 31, 2021.

The Meeting of Board of Directors commenced at 3.30 P.M. and concluded at 5.45 P.M.

Kindly take the above information on record.

Yours faithfully,
For **ASIAN STAR COMPANY LIMITED**



ARVIND T. SHAH
DIN: 00004720
WHOLE TIME DIRECTOR & CFO





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Star Company Limited** for the quarter and Nine months ended December 31, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105765W



Mahendra Doshi

Place: Mumbai
Date: February 2, 2022
UDIN: 22041316AAAACJ9841

(C.A. MAHENDRA DOSHI)
Proprietor
Membership No.: 41316

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

Part I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Ninemonths ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	74,813.99	80,098.77	51,641.89	220,012.65	103,113.67	168,739.84
	(b) Other Income	56.37	908.71	826.76	1,570.38	1,713.87	2,062.25
	Total income from Operations (net)	74,870.36	81,007.48	52,468.65	221,583.03	104,827.54	170,802.09
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	58,349.58	65,873.56	40,897.08	177,189.96	70,181.36	120,184.08
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	5,734.61	(2,345.20)	1,717.98	1,494.10	13,061.30	15,974.33
	c. Processing Charges	5,391.09	11,119.13	5,699.86	26,027.39	11,311.77	19,053.05
	d. Employee Benefits expense	1,295.35	1,295.74	1,172.05	3,878.77	3,433.40	4,741.95
	e. Finance Costs (Net)	150.90	106.31	(37.87)	331.43	147.98	203.66
	f. Depreciation expense	307.37	300.45	313.23	932.27	967.63	1,287.81
	g. Other Expenditure	1,739.42	1,801.07	1,112.01	4,961.08	2,585.06	4,187.55
	Total Expenses	72,968.32	78,151.06	50,874.34	214,815.00	101,688.50	165,632.43
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	1,902.04	2,856.42	1,594.31	6,768.03	3,139.04	5,169.66
4	Exceptional items Gain / (Loss)	(540.75)	-	-	(540.75)	-	(364.91)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,361.29	2,856.42	1,594.31	6,227.28	3,139.04	4,804.75
6	Current Tax	777.34	518.38	230.79	1,701.34	505.53	972.15
7	Deferred Tax	(292.97)	46.88	26.79	(271.82)	20.33	(1,449.70)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6 +/- 7)	876.92	2,291.16	1,336.73	4,797.76	2,613.18	5,282.30
9	Extraordinary Item	-	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	876.92	2,291.16	1,336.73	4,797.76	2,613.18	5,282.30
11	Share of profit/ (loss) of associates	-	-	-	-	-	-
12	Minority Interest	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10 +/- 11 +/- 12)	876.92	2,291.16	1,336.73	4,797.76	2,613.18	5,282.30
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	-	-	-	-	(388.70)
	Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to	-	-	-	-	-	-
15	Total Comprehensive Income (13 +/- 14)	876.92	2,291.16	1,336.73	4,797.76	2,613.18	4,893.60
16	Paid up equity share capital	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68
	(Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
17	Reserve excluding Revaluation Reserves						80,556.52
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not						
	a) Basic	5.48	14.31	8.35	29.97	16.33	33.00
	b) Diluted	5.48	14.31	8.35	29.97	16.33	33.00
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	5.48	14.31	8.35	29.97	16.33	33.00
	b) Diluted	5.48	14.31	8.35	29.97	16.33	33.00

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 2, 2022. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 As the Covid 19 induced lock down and restrictions had its impact on the operations of the Company during the previous financial year, the results are not strictly comparable with the corresponding period of FY 2020-21.
- 3 Exceptional item represents loss on sale of windmills.
- 4 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 5 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 6 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.
- 7 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai

Date: February 2, 2022

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER, 2021

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	60,219.02	66,157.59	39,168.33	182,766.94	79,787.34	129,588.40
	JEWELLERY	21,312.08	19,729.18	17,064.72	54,619.96	31,978.90	52,469.33
	OTHERS	169.95	1,101.37	889.80	2,026.86	2,146.30	2,511.29
	TOTAL	81,701.05	86,988.14	57,122.85	239,413.76	113,912.54	184,569.02
	LESS: INTER SEGMENT REVENUE / TRANSFER	6,830.69	5,980.66	4,654.20	17,830.73	9,085.00	13,766.93
	NET SALES / INCOME FROM OPERATIONS	74,870.36	81,007.48	52,468.65	221,583.03	104,827.54	170,802.09
2	SEGMENT RESULTS						
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,551.08	1,592.23	559.64	4,337.44	899.68	2,390.12
	JEWELLERY	444.69	432.54	253.38	1,162.04	681.05	1,074.73
	OTHERS	57.17	937.96	743.42	1,599.98	1,706.29	1,908.47
	TOTAL	2,052.94	2,962.73	1,556.44	7,099.46	3,287.02	5,373.32
	LESS: I) FINANCE COSTS	150.90	106.31	(37.87)	331.43	147.98	203.66
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(540.75)	-	-	(540.75)	-	(364.91)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	691.65	106.31	(37.87)	872.18	147.98	568.57
	TOTAL PROFIT BEFORE TAX	1,361.29	2,856.42	1,594.31	6,227.28	3,139.04	4,804.75
3	CAPITAL EMPLOYED						
	SEGMENT ASSETS						
	DIAMONDS	112,533.71	125,346.26	92,407.48	112,533.71	92,407.48	110,988.28
	JEWELLERY	40,548.61	38,899.04	38,224.99	40,548.61	38,224.99	37,341.57
	OTHERS	16,168.47	17,681.28	16,711.36	16,168.47	16,711.36	16,931.71
	UNALLOCATED	-	-	-	-	-	-
	TOTAL	169,250.79	181,926.58	147,343.83	169,250.79	147,343.83	165,261.56
	SEGMENT LIABILITIES						
	DIAMONDS	52,179.99	66,941.91	38,843.84	52,179.99	38,843.84	54,610.50
	JEWELLERY	18,291.92	17,010.36	15,933.74	18,291.92	15,933.74	15,933.74
	OTHERS	4,950.15	4,839.49	5,082.60	4,950.15	5,082.60	5,143.25
	UNALLOCATED	7,113.86	7,296.86	7,606.86	7,113.86	7,606.86	7,416.86
	TOTAL	82,535.92	96,088.62	67,467.04	82,535.92	67,467.04	83,104.35

 By order of the Board
 For ASIAN STAR CO. LTD.



 ARVIND T. SHAH
 DIRECTOR
 (DIN - 00004720)

 Place: Mumbai
 Date: February 2, 2022



MAHENDRA DOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

303, Zest Business Spaces, 16, M.G. Road, Next To Doshi Nursing Home, Near East West Flyover,
Ghatkopar (E), Mumbai-400 077. ☎ : 022-25012113 / 022-25012114
✉ : accounts@camahendradoshi.com 🌐 : www.camahendradoshi.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN STAR COMPANY LIMITED** ("Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Asian Star Company Limited, Asian Star DMCC, Asian Star Hong Kong (Trading) Ltd., Asian Star Company Limited (New York), Shah Manufacturers and Ratnanjali Infra LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/financial information/financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial statements/financial information/financial results reflect total revenues of Rs. 119681 lacs, total profit after tax of Rs. 2668 lacs and total comprehensive income of Rs. (63) lacs for the Nine months ended December 31, 2021, as considered in the Statement. The consolidated financial results also include the Group's share of net profit/(loss) of Rs. 71 lacs and total comprehensive income/(loss) of Rs. NIL lacs for the Nine months ended December 31, 2021, as considered in the consolidated financial results, in respect of 1 jointly controlled associate and 1 joint ventures, whose financial statements/financial information/financial results have not been audited by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

FOR MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105765W



Mahendra Doshi

(C.A. MAHENDRA DOSHI)
Proprietor
Membership No.: 41316

Place: Mumbai
Date: February 2, 2022
UDIN: 22041316AAAACH6707

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		31.3.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	115,141.08	115,278.63	80,455.20	316,295.65	145,773.22	254,438.61
	(b) Other Income	19.98	666.40	560.83	1,303.23	1,399.35	1,785.42
	Total income from operations (net)	115,161.06	115,945.03	81,016.03	317,598.88	147,172.57	256,224.03
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	96,553.33	96,920.81	68,754.66	269,247.91	116,883.19	205,756.85
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	6,103.74	379.69	2,276.23	1,616.35	7,707.69	13,268.38
	c. Processing Charges	5,604.80	10,913.59	5,627.59	25,950.66	11,213.34	18,894.85
	d. Employee Benefits expense	1,550.93	1,614.81	1,344.66	4,770.95	3,924.56	5,512.77
	e. Finance Costs	157.17	132.85	(11.48)	421.95	247.82	356.85
	f. Depreciation Expense	350.47	348.64	355.68	1,071.58	1,109.40	1,484.90
	g. Other Expenditure	1,777.43	1,958.63	1,274.36	5,309.94	2,962.70	4,649.28
	Total Expenses	112,097.87	112,269.02	79,621.70	308,389.34	144,048.70	249,923.88
3	Profit/(Loss) from ordinary activities after Finance Cost but before	3,063.19	3,676.01	1,394.33	9,209.54	3,123.87	6,300.15
4	Exceptional items Income/(Loss)	(540.75)	-	-	(540.75)	-	(364.91)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	2,522.44	3,676.01	1,394.33	8,668.79	3,123.87	5,935.24
6	Current Tax	736.35	568.57	229.84	1,723.58	516.88	981.19
7	Deferred Tax	(292.97)	46.92	28.34	-271.75	21.93	(1,449.59)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	2,079.06	3,060.52	1,136.15	7,216.96	2,585.06	6,403.64
9	Extraordinary items	-	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	2,079.06	3,060.52	1,136.15	7,216.96	2,585.06	6,403.64
11	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
12	Minority Interest	(84.45)	102.62	33.60	38.23	14.46	10.29
	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	2,163.51	2,957.90	1,102.55	7,178.73	2,570.60	6,393.35
14	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be Reclassified to Profit & loss	5.03	21.00	67.35	(62.89)	241.46	(266.20)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	2,168.54	2,978.90	1,169.90	7,115.84	2,812.06	6,127.15
16	Paid up equity share capital	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68
	(Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
17	Reserve excluding Revaluation Reserves						119,588.53
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	13.52	18.48	6.89	44.85	16.06	39.94
	b) Diluted	13.52	18.48	6.89	44.85	16.06	39.94
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	13.52	18.48	6.89	44.85	16.06	39.94
	b) Diluted	13.52	18.48	6.89	44.85	16.06	39.94

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 2, 2022. The results have also been subjected to limited review by the statutory auditors of the company.

- 2 The financial results (standalone) are as follows:

(Rs. in Lacs)

Particulars	Quarter ended			Nine months ended		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	74,813.99	80,098.77	51,641.89	220,012.65	103,113.67	168,739.84
Profit Before Tax	1,361.29	2,856.42	1,594.31	6,227.27	3,139.04	4,804.75
Profit After Tax	876.92	2,291.16	1,336.73	4,797.76	2,613.18	5,282.30

- 3 As the Covid 19 induced lock down and restrictions had its impact on the operations of the Company during the previous financial year, the results are not strictly comparable with the corresponding period of FY 2020-21.
- 4 Exceptional item represents loss on sale of windmills.
- 5 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 6 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 7 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai

Date: February 2, 2022

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	99,545.47	100,388.31	67,981.65	276,655.04	122,446.88	214,364.63
	JEWELLERY	22,312.73	20,678.32	17,064.71	57,014.87	31,978.90	53,391.87
	OTHERS	133.55	859.06	623.87	1,759.70	1,831.79	2,234.46
	TOTAL	121,991.75	121,925.69	85,670.23	335,429.61	156,257.57	269,990.96
	LESS: INTER SEGMENT REVENUE / TRANSFER	6,830.69	5,980.66	4,654.20	17,830.73	9,085.00	13,766.93
	NET SALES /INCOME FROM OPERATIONS	115,161.06	115,945.03	81,016.03	317,598.88	147,172.57	256,224.03
2	SEGMENT RESULTS						
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	2,739.89	2,660.57	651.98	7,090.64	1,298.87	3,933.03
	JEWELLERY	459.69	452.64	253.38	1,208.02	681.05	1,092.34
	OTHERS	20.78	695.65	477.49	1,332.83	1,391.77	1,631.63
	TOTAL	3,220.36	3,808.86	1,382.85	9,631.49	3,371.69	6,657.00
	LESS : I) FINANCE COSTS (Net)	157.17	132.85	(11.48)	421.95	247.82	356.85
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(540.75)	-	-	(540.75)	-	(364.91)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	697.92	132.85	(11.48)	962.70	247.82	721.76
	TOTAL PROFIT BEFORE TAX	2,522.44	3,676.01	1,394.33	8,668.79	3,123.87	5,935.24
3	SEGMENT ASSETS AND LIABILITIES						
	SEGMENT ASSETS						
	DIAMONDS	162,761.23	180,148.86	134,054.94	162,761.23	134,054.94	150,882.13
	JEWELLERY	40,548.61	38,899.04	38,224.99	40,548.61	38,224.99	37,341.57
	OTHERS	15,823.90	17,336.71	16,366.79	15,823.90	16,366.79	16,587.15
	UNALLOCATED	-	-	-	-	-	-
	TOTAL SEGMENT ASSETS	219,133.74	236,384.61	188,646.72	219,133.74	188,646.72	204,810.85
	SEGMENT LIABILITIES						
	DIAMONDS	60,290.74	80,652.04	41,085.70	60,290.74	41,085.70	55,127.78
	JEWELLERY	18,291.92	17,010.36	17,205.89	18,291.92	17,205.89	15,933.74
	OTHERS	4,950.15	5,046.14	5,082.60	4,950.15	5,082.60	5,143.25
	UNALLOCATED	7,113.86	7,296.86	7,606.86	7,113.86	7,606.86	7,416.86
	TOTAL SEGMENT LIABILITIES	90,646.67	110,005.40	70,981.05	90,646.67	70,981.05	83,621.63

 By order of the Board
 For ASIAN STAR CO. LTD.



 ARVIND T. SHAH
 DIRECTOR
 (DIN - 00004720)

 Place: Mumbai
 Date: February 2, 2022