

12th December, 2019

To,
The Manager
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street; Mumbai 400001

Scrip Code: 531847

Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 "[SEBI (LODR)]".


Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (LODR) as amended from time to time, we are enclosing herewith note on Related Party Transactions for the half year ended on 30th September, 2019, prepared in accordance with applicable Accounting Standards.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **ASIAN STAR COMPANY LIMITED**


Arvind T. Shah
DIN: 00004720



Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com



Related Party Disclosure for the period 01.04.19 to 30.9.19:

(i) List of Related Parties and relationships:

(A) Particulars of Enterprises controlled by the Company	
Name of Related Party	Relationship
Asian Star Company Ltd. - (U.S.A.)	Wholly owned Subsidiary
Asian Star DMCC	Wholly owned Subsidiary
Asian Star Trading (Hong Kong) Ltd.	Wholly owned Subsidiary
(B) Particulars of Key Management Personnel	
Name of Related Party	Relationship
Dinesh T. Shah	Chairman & CFO
Vipul P. Shah	CEO & Managing Director
Dharmesh D. Shah	Director
Arvind T. Shah	Executive Director
Priyanshu A. Shah	Executive Director
Rahil V. Shah	Executive Director
(C) Particulars of Enterprises Under Common control of the Key Management Personnel	
Jewel Art	
Asian Star Diamonds International Pvt. Ltd.	
Shah Manufacturers	
Rahil Agencies	
A'Star Exports	
(D) Particulars of Relatives of Key Management Personnel where there are transactions	
Sujata V. Shah	
Gemasia B.V.B.A. (Relative of director has a significant influence)	
A M Exports (Relative of director has a significant influence)	



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ii) Transactions during the year with Related Parties:

Particulars	Name of the Party	01.4.19 to 30.09.2019	
		Volume (Rs. In Lacs)	Amount Outstanding as on 30.09.2019 (Rs. In Lacs)
Sale of Polished Diamonds	Asian Star Co. Ltd. - (U.S.A.)	5,229.30	3,752.52
	Gemasia B.V.B.A.	2,394.22	2,284.81
Sale of Rough Diamonds	A. M. Exports	210.27	210.27
Purchase of Rough Diamonds	Asian Star DMCC	18,302.51	6,811.39
	Gemasia B.V.B.A.	433.79	214.69
Purchase of Polished Diamonds	A. M. Exports	1,200.25	256.99
Dividend Received	Asian Star DMCC	247.93	Nil
Corporate Guarantee Commission Income	Asian Star Trading (Hong Kong) Ltd.	17.72	17.72
	Asian Star DMCC	42.53	42.53
Directors Remuneration	Dinesh T. Shah	62.50	Nil
	Arvind T. Shah	62.50	Nil
	Vipul P. Shah	87.50	Nil
	Priyanshu A. Shah	50.00	Nil
	Rahil V. Shah	37.50	Nil
Rent Paid	Dinesh T. Shah	0.48	Nil
	Arvind T. Shah	0.48	Nil
	Dharmesh D. Shah	0.36	Nil
	Vipul P. Shah	0.48	Nil
Unsecured Loans Taken/(Repaid) -(Net)	Dinesh T. Shah	9.00	6,337.00
	Arvind T. Shah	190.00	927.17
	Dharmesh D. Shah	(110.79)	811.51
	Vipul P. Shah	(160.42)	4,946.15
	Priyanshu A. Shah	65.00	785.89
Contract for Processing of Diamonds	Shah Manufacturers	2,671.41	118.81
Sale of Jewellery / Sale of Services	Sujata V Shah	10.34	Nil
	Asian Star Co. Ltd. - (U.S.A.)	3.63	Nil

For Asian Star Co. Ltd.


Arvind T. Shah
 Director
 DIN: 00004720

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