

**August 13, 2018**

BSE Limited,  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 531847**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors in their meeting held on today i.e. August 13, 2018 approved:

- Unaudited Financial Results of the Company for the quarter ended June 30, 2018.
- Appointment of Ms. Sujata Nadgouda (ACS 26784) Company Secretary as a **Company Secretary and Key Managerial Personnel** and further as a **Compliance Officer** of the Company with effect from 13<sup>th</sup> August 2018
- Appointment of Ms. Sujata Nadgauda, Company Secretary as a Nodal Officer for the purpose of IEPF with effect from 13<sup>th</sup> August 2018

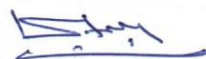
The meeting of the Board of Directors held today commenced at 3.30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,


For **ASIAN STAR COMPANY LIMITED**



**DINESH TARACHAND SHAH**  
(DIN:- 00004685)  
**DIRECTOR**

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com



 SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies | ™ Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.

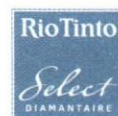
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Part I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	60,066.83	66,842.53	73,998.19	272,655.61
	(b) Other Income	(1.30)	486.93	(0.47)	1,105.01
	<b>Total income from operations (net)</b>	<b>60,065.53</b>	<b>67,329.46</b>	<b>73,997.72</b>	<b>273,760.62</b>
<b>2</b>	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	58,813.50	57,725.94	59,610.79	227,571.65
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(9,633.89)	(2,261.53)	3,151.19	1,139.24
	c. Processing Charges	6,180.58	6,527.53	5,422.22	23,377.13
	d. Employees Benefits expense	1,228.29	1,623.11	1,469.32	5,916.28
	e. Finance Costs	739.44	684.35	641.71	2,632.75
	f. Depreciation expense	376.56	549.01	392.14	1,523.12
	g. Other Expenditure	1,462.56	1,566.20	1,671.16	5,949.74
	<b>Total Expenses</b>	<b>59,167.04</b>	<b>66,414.61</b>	<b>72,358.53</b>	<b>268,109.91</b>
<b>3</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)</b>	<b>898.49</b>	<b>914.85</b>	<b>1,639.19</b>	<b>5,650.71</b>
<b>4</b>	<b>Exceptional items Gain / (Loss)</b>	<b>(17.58)</b>	<b>1,315.36</b>	<b>-</b>	<b>(489.40)</b>
<b>5</b>	<b>Profit / Loss from Ordinary Activities before tax (3+/- 4)</b>	<b>880.91</b>	<b>2,230.21</b>	<b>1,639.19</b>	<b>5,161.31</b>
<b>6</b>	<b>Current Tax</b>	<b>315.82</b>	<b>338.44</b>	<b>624.59</b>	<b>1,964.57</b>
<b>7</b>	<b>Deferred Tax</b>	<b>(65.30)</b>	<b>566.28</b>	<b>(59.85)</b>	<b>(366.86)</b>
<b>8</b>	<b>Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)</b>	<b>630.39</b>	<b>1,325.49</b>	<b>1,074.45</b>	<b>3,563.60</b>
<b>9</b>	<b>Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Net Profit/ Loss for the period (8 +/- 9)</b>	<b>630.39</b>	<b>1,325.49</b>	<b>1,074.45</b>	<b>3,563.60</b>
<b>11</b>	<b>Share of profit/ (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 10 +/- 11 +/- 12)</b>	<b>630.39</b>	<b>1,325.49</b>	<b>1,074.45</b>	<b>3,563.60</b>
<b>14</b>	<b>Other Comprehensive Income</b>				
	A) (i) Items that will not be Reclassified to Profit & loss	-	(24.30)	-	(24.30)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income ( 13 +/- 14)</b>	<b>630.39</b>	<b>1,301.19</b>	<b>1,074.45</b>	<b>3,539.30</b>
<b>17</b>	<b>Paid up equity share capital</b>	<b>1,600.68</b>	<b>1,600.68</b>	<b>1,600.68</b>	<b>1,600.68</b>
	(Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
<b>18</b>	<b>Reserve excluding Revaluation Reserves</b>				<b>66,506.33</b>
<b>19</b>	<b>(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)</b>				
	a) Basic	3.94	8.28	6.71	22.26
	b) Diluted	3.94	8.28	6.71	22.26
	<b>(ii) Earning per share (after extraordinary items) (not annualised)</b>				
	a) Basic	3.94	8.28	6.71	22.26
	b) Diluted	3.94	8.28	6.71	22.26

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
 T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com





Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 13, 2018.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The Company has filed a petition with the Honorable National Company Law Tribunal ( NCLT ), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.
- 6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN - 00004685)

Place: Mumbai

Date: August 13, 2018

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: [info@asianstargroup.com](mailto:info@asianstargroup.com) [www.asianstargroup.com](http://www.asianstargroup.com)



 SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies | ™ Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.

Part II

(Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018**

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>				
	DIAMONDS	54,992.37	63,923.14	68,984.98	246,968.34
	JEWELLERY	8,608.36	5,782.38	10,304.23	41,214.42
	OTHERS	184.46	521.45	200.25	1,745.23
	<b>TOTAL</b>	<b>63,785.19</b>	<b>70,226.97</b>	<b>79,489.46</b>	<b>289,927.99</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,719.66	2,897.51	5,491.74	16,167.37
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>60,065.53</b>	<b>67,329.46</b>	<b>73,997.72</b>	<b>273,760.62</b>
2	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	1,405.82	1,142.58	1,927.41	6,196.31
	JEWELLERY	179.07	76.17	291.07	848.12
	OTHERS	53.04	380.45	62.42	1,239.03
	<b>TOTAL</b>	<b>1,637.93</b>	<b>1,599.20</b>	<b>2,280.90</b>	<b>8,283.46</b>
	LESS : I) FINANCE COSTS	739.44	684.35	641.71	2,632.75
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	17.58	(1,315.36)	-	489.40
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	<b>TOTAL</b>	<b>757.02</b>	<b>(631.01)</b>	<b>641.71</b>	<b>3,122.15</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>880.91</b>	<b>2,230.21</b>	<b>1,639.19</b>	<b>5,161.31</b>
3	<b>CAPITAL EMPLOYED</b>				
	(Segment assets - Segment Liabilities)				
	DIAMONDS	39,286.50	39,055.50	39,720.49	39,055.50
	JEWELLERY	13,309.24	13,128.65	12,563.33	13,128.65
	OTHERS	16,135.62	15,922.86	13,607.01	15,922.86
	<b>TOTAL</b>	<b>68,731.36</b>	<b>68,107.01</b>	<b>65,890.83</b>	<b>68,107.01</b>

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN - 00004685)

Place: Mumbai  
Date: August 13, 2018

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com



 SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies | ™ Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.





# MAHENDRA DOSHI & ASSOCIATES

## CHARTERED ACCOUNTANTS

303, Zest Business Spaces, 16, M.G. Road, Next To Doshi Nursing Home, Near East West Flyover,  
Ghatkopar (E), Mumbai - 400 077. ☎ : 022-25012113 / 022-25012114  
✉ : accounts@camahendradoshi.com 🌐 : www.camahendradoshi.com

Review Report to the Board of Directors  
Asian Star Company Limited

Re : ASIAN STAR COMPANY LIMITED  
Sub: Limited Review Report for the Quarter ended 30-06-2018

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended June 30<sup>th</sup>, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahendra Doshi & Associates  
Chartered Accountants  
FRN: 105765 W



*Mahendra Doshi*

(Mahendra K. Doshi)  
Proprietor  
Membership No.: 041316

Place: Mumbai  
Date: 13/08/2018



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018**

(Rs. In Lacs)

Part I		Consolidated			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.18	31.03.2018	30.06.17	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	88,708.05	87,836.43	103,830.96	390,502.62
	(b) Other Income	(11.68)	353.12	14.82	823.09
	<b>Total income from operations (net)</b>	88,696.37	88,189.55	103,845.78	391,325.71
2	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	85,819.45	80,187.64	86,466.24	334,395.86
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(11,129.19)	(5,361.42)	4,135.86	977.84
	c. Processing Charges	6,050.41	6,470.11	5,449.15	23,134.06
	d. Employees Benefits expense	1,570.65	1,861.19	1,787.94	7,291.77
	e. Finance Costs	806.09	757.02	728.48	3,055.92
	f. Depreciation Expense	431.11	305.09	471.54	1,739.87
	g. Other Expenditure	1,940.68	1,907.83	2,142.00	7,562.01
	<b>Total Expenses</b>	85,489.20	86,127.46	101,181.21	378,157.33
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	3,207.17	2,062.09	2,664.57	13,168.38
4	Exceptional items Income/(Loss)	(17.74)	1,304.03	-	(503.47)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	3,189.43	3,366.12	2,664.57	12,664.91
6	Current Tax	341.86	470.28	630.01	2,109.12
7	Deferred Tax	(65.42)	570.21	(59.76)	(362.97)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	2,912.99	2,325.63	2,094.32	10,918.76
9	Extraordinary items	-	-	-	-
10	Net Profit / Loss for the period (8 +/- 9)	2,912.99	2,325.63	2,094.32	10,918.76
11	Share of Profit / (Loss) of Associates	-	-	-	-
12	Minority Interest	54.32	(376.73)	(88.31)	5.38
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	2,858.67	2,702.36	2,182.63	10,913.38
14	<b>Other Comprehensive Income (OCI)</b>				
	A) (i) Items that will not be Reclassified to Profit & loss	(260.35)	(45.18)	9.13	(42.21)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	2,598.32	2,657.18	2,191.76	10,871.17
16	Paid up equity share capital (Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
17	Reserve excluding Revaluation Reserves				96,759.72
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	17.86	16.88	13.64	68.18
	b) Diluted	17.86	16.88	13.64	68.18
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)				
	a) Basic	17.86	16.88	13.64	68.18
	b) Diluted	17.86	16.88	13.64	68.18

 Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
 T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com


SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies | TM Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.

Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 13, 2018.

2 The financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30.06.18	31.03.2018	30.06.17	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited
Net Sales	60,066.83	66,842.53	73,998.19	272,655.61
Profit Before Tax	880.93	2,230.20	1,639.19	5,161.30
Profit After Tax	630.41	1,325.48	1,074.45	3,563.59

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The Company has filed a petition with the Honorable National Company Law Tribunal ( NCLT ), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.

5 Other Comprehensive Income is mainly comprising of foreign currency translation income / (loss) arising on consolidation of foreign subsidiaries which hitherto was directly recognized under Foreign Currency Translation Reserve as per the earlier accounting standards, now routed through the "Other Comprehensive Income /(loss) as per the IND AS. The same is not to be considered as part of the net profit / (loss) and for computation of Earning Per Share as per the IND AS.

6 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

7 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

8 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN  
(DIN - 00004685)

Place: Mumbai  
Date: August 13, 2018

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: [info@asianstargroup.com](mailto:info@asianstargroup.com) [www.asianstargroup.com](http://www.asianstargroup.com)



SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies | ™ Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.



## Part II

(Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2018**

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.18	31.03.2018	30.06.17	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>				
	DIAMONDS	80,992.03	80,908.84	95,377.37	350,523.34
	JEWELLERY	11,249.93	9,790.58	13,744.60	55,506.43
	OTHERS	174.08	387.64	215.55	1,463.31
	<b>TOTAL</b>	<b>92,416.04</b>	<b>91,087.06</b>	<b>109,337.52</b>	<b>407,493.08</b>
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	<b>3,719.67</b>	<b>2,897.51</b>	<b>5,491.74</b>	<b>16,167.37</b>
	<b>NET SALES /INCOME FROM OPERATIONS</b>	<b>88,696.37</b>	<b>88,189.55</b>	<b>103,845.78</b>	<b>391,325.71</b>
2	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	3,649.15	2,166.65	2,879.35	13,439.14
	JEWELLERY	321.45	405.81	435.98	1,828.04
	OTHERS	42.66	246.65	77.72	957.12
	<b>TOTAL</b>	<b>4,013.26</b>	<b>2,819.11</b>	<b>3,393.05</b>	<b>16,224.30</b>
	<b>LESS :</b>				
	I) FINANCE COSTS	806.09	757.02	728.48	3,055.92
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(17.74)	1,304.03	-	(503.47)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	<b>NET OFF UN-ALLOCABLE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL</b>	<b>823.83</b>	<b>(547.01)</b>	<b>728.48</b>	<b>3,559.39</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,189.43</b>	<b>3,366.12</b>	<b>2,664.57</b>	<b>12,664.91</b>
3	<b>CAPITAL EMPLOYED</b>				
	(Segment Assets - Segment Liabilities)				
	DIAMONDS	66,933.23	66,827.48	58,467.42	66,827.48
	JEWELLERY	16,316.42	16,085.30	14,981.21	16,085.30
	OTHERS	15,660.39	15,447.63	13,040.46	15,447.63
	<b>TOTAL</b>	<b>98,910.04</b>	<b>98,360.41</b>	<b>86,489.09</b>	<b>98,360.41</b>

 By order of the Board  
 For ASIAN STAR CO. LTD.



 DINESH T. SHAH  
 CHAIRMAN  
 (DIN - 00004685)

 Place: Mumbai  
 Date: August 13, 2018

 Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
 T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com


SIGHTHOLDER™ is a trademark used under licence from The De Beers Group of Companies |™ Trademarks owned by Dominion Diamond Corporation

The ALROSA ALLIANCE logo is a trademark used under license from PJSC ALROSA | Select Diamantaire is a trademark of Rio Tinto London Limited, used under licence.





# MAHENDRA DOSHI & ASSOCIATES

## CHARTERED ACCOUNTANTS

303, Zest Business Spaces, 16, M.G. Road, Next To Doshi Nursing Home, Near East West Flyover,  
Ghatkopar (E), Mumbai - 400 077. ☎ : 022-25012113 / 022-25012114  
✉ : accounts@camahendradoshi.com 🌐 : www.camahendradoshi.com

Review Report to the Board of Directors  
Asian Star Company Limited

Sub: Limited Review Report for the Quarter ended 30-06-2018

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited and its subsidiaries for the quarter ended June 30<sup>th</sup>, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahendra Doshi & Associates  
Chartered Accountants  
FRN: 105765 W



*Mahendra Doshi*

(Mahendra K. Doshi)  
Proprietor  
Membership No.: 041316

Place: Mumbai  
Date: 13/08/2018