

SW:SEC:057 August 16, 2023

Bombay Stock Exchange Limited Dept. of Corporate Services Floor 7, P J Towers, Dalal Street <u>Mumbai- 400 001.</u> Fax No. 91 22 2272 3577/3354/1557

Company Code No. 532455

Ref: http://www.bseindia.com/corporates/anndet_new.aspx?newsid=ACC0F253-FF29-4FFC-85FB-7D1EA9DE7E56

Sub: Outcome of Board Meeting - Approval of unaudited Standalone Financial Results for the quarter ended 30th June, 2023

Dear Sirs,

Kindly refer to your email dated 12th August, 2023 regarding additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

We are submitting herewith the unaudited standalone financial results of the Company for the quarter ended 30th June, 2023 which has been approved and taken on record at the meeting of the Board of Directors of the company held on 11th August, 2023 along with a copy of the Limited Review Report of the Statutory Auditors of the company in respect of the said results.

The Board Meeting commenced at 12:30 PM and concluded at 13:00 PM.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Shallmar Wires Industries Ltd.

S.K. Kejriwal

Company Secretary

Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF SHALIMAR WIRES INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Shalimar Wire Industries Limited ('the Company') for the quarter ended 30th June, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

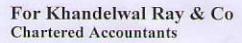
Provisions/Adjustment in respect of the following has not been considered in the accounts:

- Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Footnote no.(i)(a)(b) of Note No.31 of the Financial Statements for the year ended 31st March, 2023
- ii) Provision for Deferred Tax Assets and / or Liabilities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11th, August, 2023



FR. No. 302035E

CA. P. Sarkar

Partner

Membership No. 051449

IRES INDUSTRIES RESULTS FOR TH 3 months ended (30/06/2023 Unaudited 3,159.03 1,60.66 3,160.66 3,160.66 3,160.66 3,180.20 1,001.61 345.00 300.00 300.00 301.90 904.91 93.89	JUAR 3 mo cnd (30/06 Unau 2 2 2	b) Partly Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluced b) Basic & Diluced b) Basic & Diluced partTCULARS OF SHARE HOLDING f) Public Shareholding Number of Equity Shares - Percentage of Shareholding f) Promoters and Promoter Group Shareholding f) Promoters and Promoter Group Shareholding a) Piccling of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	b) Partly Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted b) Basic & Diluted b) Basic & Diluted pARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity States - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Fleedgad Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding - Percentage of Shares (as a % of the total Shareholding	b) Parity Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted b) Basic & Diluted part ICULARS OF SHARE HOLDING l) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promeers and Promoter Group Shareholding a) Peologic Finances - Percentage of Shares - Percentage of Shares (as a % of the total Shareholding - Percentage of Shares (as a % of the total Shareholding)	b) Partly Pajal Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting/ear Earning per Share (EPS) a) Basic & Diluted PARTICULARS OF SHARE HOLDING D) Public Shareholding Number of Equity Shares Percentage of Shareholding D Promoters and Promoter Group Shareholding a) Pedecol Engumbered a) Produced Engumbered	b) Parity Paid Up Reserves Excluding Revaluation Reserves As per Balanca Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted particulars of share HOLDING p) Public Shareholding Procentage of Shareholding Procentage of Shareholding	b) Parity Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING District Stratebodies	b) Partly Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted	b) Partly Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS)	b) Party Paid Up Reserves Excluding Revaluation Reserves As per Balance Shert of Previous Accounting Year	b) Pardy Paid Up	The state of the s	 a) Fully Paid Up (Rs.27- Each Fully Paid Up Previous Year Rs.27. Each Fully Paid Inc.) 	_	-	X Profit /(Loss) for the period (IX-X)	Profit/(Loss)		VII Profit/ (Loss) before tax (V+VI) VIII Tax Expense	750	V Profit /(Loss) before exceptional items and tax (III-IV)	Total Expenses	g) Other Expenses	Depreciation and amortisation expense	d) Employee benefit expenses	 Changes in inventories of finished goods, Work in progress and Soo's in trade 	b) Purchase of Traded Goods	IV Expenses	III Total Revenue (I+II)	II Other Income	b) Other Operating Revenues	a) Sales of Products (Net of OST)	SI No Particulars	3 months
		VIII) 93.89 93.89 93.89 93.89 93.89 93.89 93.89 93.89 93.89 1.46,90.796 34.307 2.80,64,327 1.52,22,374 of the 35.60%	1.44 1.52	2.80	2.50	- 5												à.	93.89			3,118,22	904.91	300.00	642.27		0.10071		3,212.11	2,13	1.60	3,159.03	ended (30/06/2023 Unaudited	1 months

held on 11th, August, 2023. The above results were taken on record and approved by the Board Of Directors at it's meeting held on 11th, August, 2023. The above results is as per Clause 41 of the Listing Agreement. For Shalimar Wires Industries Limited Place: Kolkata Place: Kolkata Place: Kolkata Date: 11th August, 2023 Chairman & Managing Director	Figures of the preceding 3 months ended 31st March, 2023 are the balancing figures between author full previous financial year and the published year to date figures up to the third quarter of the Also the figures up to the end of the third quarter were only reviewed and not subjected to audit. Previous period figures have been regrouped / rearranged wherever considered necessary.	ii) During the year 2020-21 and 2021-22, the Company has availed Working Capital Term Loan of Rs. 8.16 Crore and Rs. 1.92 Crore respectively under Emergency Credit Line Gaurantee (ECLG) Scheme of National Credit Guarentee Trustee Company Ltd. through Kotak Mahindra Bank Ltd. in the backdrop of COVID 19 pandemic and said loan Rs. 8.16 Crore is repayble in 48 months (with moritorium of 12 months) by way of monthly instalments comencing from November, 2021, and loan Rs. 1.92 Crore is repayble in 60 months (with moritorium of 24 months) by way of monthly instalments comencing from February, 2022. iii) Unsecured Loans from promoters Rs. 13.75 laces and certain bodies corporate Rs.11.25 laces are repayable after the repayament of all settled dues of secured creditors are made parsuent to the Rehabilition Scheme of	i) During the year 2021-22, the Company has availed Term Loan from Kotak Mahindra Bank Ltd Rs. 35 lakhs and the said loan is repayable in 27 months by way of of monthly instalments comencing from February, 2022 During the year 2022-23, the Company has availed Working Capital Demand Term Loan (WCDTL) of Rs. 3 Crore and the said loan is repayable in three equal instalments to be repaid in 7th, 8th and 9th month following the month of first disbursement of the WCDTL in August, 2022.	No provision has been made in respect of the following, considered as Contingent Liabilities: i) Claims against the company not acknowledge as debts Rs. 77.28 lacs ii) Demands of various Government Activities (Sales Tax. GST, Excise, etc.) under Appeals Rs. 646.77 lacs. iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.	Depreciation for the quarter ended 30th June, 2023 the same under Schedule II shall be adjusted at the t 31st March, 2024. 31st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and AS 12 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 2024 series and 25 profifed under the 25 profifed under the 1st March, 2024 series and 25 profifed under the 1st March, 25	Current Tax, if any, shall be considered at the time 31st March, 2024.	Acturial valuations under Ind AS 19 Employees I the year ended 31st March, 2024. As per Ind AS 109 the fair valuation gain / (loss). 30th June, 2023.	Notes to the linancial results for the quarter ended 30th June, 2023 1 The financial results of the company have been prepared in accordan prescribed under section 133 of Companies Act, 2013 read with the reads of the SEBI (Listing Obligations and Disclosure Requirements) Re 2016
eement. For Shalimar Wires Industries Limited For Shalimar Wires Industries Limited Chairman & Manaping Director	erstwhile BIFR, no interest is payable on above loans. Figures of the preceding 3 months ended 31st March, 2023 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit. Previous period figures have been regrouped / rearranged wherever considered necessary.	ss availed Working Capital Term Loan of gency Credit Line Gaurantee (ECLG) Scheme ugh Kotak Mahindra Bank Ltd, in the backdrop payble in 48 months (with moritorium of 12 months) er, 2021, and loan Rs. 1.92 Crone is repayble in 11 mily instalments comencing from February, 2022. The certain bodies conjocate Rs. 11.25 laces are dereditors are made parsuent to the Rehabilition erstwhile BIFR. As per said sanction Scheme of	m Loan from Kosak Mahindra Bank Ltd Rs.35 lakhs monthly instalments comencing from February, 2022. ing Capital Demand Term Loan (WCDTL) of stalments to be repaid in 7th, 8th and 9th month in August, 2022.	g. considered as Contingent Liabilities: ebts Rs. 77.28 lacs :Tax,GST, Excise etc) under Appeals Rs. 646.77 lacs. arious authorities, amount unascertained.	Depreciation for the quarter ended 30th June, 2023 has been considered as estimated and short/excess if any for the the same under Schedule II shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2024. Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 21st March, 2024 as the Ind ASC 12 audited at the time of finalization of audited accounts for the year ended 31st March, 2024 as the Ind ASC 12 audited at the University of finalization of audited accounts for the year ended 31st March, 2024 as the Ind ASC 12 audited and accounts for the year ended 31st March, 2024 as the Ind ASC 12 audited and a decounts for the year ended 31st March, 2024 as the Ind ASC 12 audited and a decounts for the year ended 31st March, 2024 as the Ind ASC 12 audited and a decounts for the year ended 31st March, 2024 as the Ind ASC 12 audited and a decount for the year ended 31st March, 2024 as the Ind ASC 12 audited at the time of finalization of audited accounts for the year ended 31st March, 2024 as the Ind ASC 12 audited at the Ind A	Current Tax, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2024.	Acturial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2024. As per Ind AS 109 the fair valuation gain / (loss) on investment could not be be ascertained for the quarter ended 30th June, 2023.	The financial results for the quarter ended outs sure, 2023 The financial results of the company have been prepared in accordan with Indian Accounting Standard (Ind.AS) prescribed under section 133 of Companies Act, 2013 read with the relation of the results thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016
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the websites of the Company and Stock Exchange(s).

Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on

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