

SW:SEC:057
August 16, 2023

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 7, P J Towers,
Dalal Street
Mumbai- 400 001.
Fax No. 91 22 2272 3577/3354/1557

Company Code No. 532455

Ref : http://www.bseindia.com/corporates/anndet_new.aspx?newsid=ACC0F253-FF29-4FFC-85FB-7D1EA9DE7E56

**Sub: Outcome of Board Meeting – Approval of unaudited Standalone Financial
Results for the quarter ended 30th June, 2023**

Dear Sirs,

Kindly refer to your email dated 12th August, 2023 regarding additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

We are submitting herewith the unaudited standalone financial results of the Company for the quarter ended 30th June, 2023 which has been approved and taken on record at the meeting of the Board of Directors of the company held on 11th August, 2023 along with a copy of the Limited Review Report of the Statutory Auditors of the company in respect of the said results.

The Board Meeting commenced at 12:30 PM and concluded at 13:00 PM.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **Shalimar Wires Industries Ltd.**

S.K. Kejriwal
Company Secretary

Encl : as above

SHALIMAR WIRES INDUSTRIES LIMITED

Registered Office : 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone : 91-33-2234-9308 / 09 /10
Fax : 91-33-2211-6880, E-mail : swilho@shalimarwires.com, Website : www.shalimarwires.com
CIN : L74140WB1996PLC081521

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
SHALIMAR WIRES INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Shalimar Wire Industries Limited ('the Company') for the quarter ended 30th June, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

- i) Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Footnote no.(i)(a)(b) of Note No.31 of the Financial Statements for the year ended 31st March, 2023
- ii) Provision for Deferred Tax Assets and / or Liabilities.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 11th, August, 2023

**For Khandelwal Ray & Co
Chartered Accountants**

FR. No. 302035E


CA. P. Sarkar
Partner

Membership No. 051449

SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lacs)

Sl No	Particulars	3 months ended (30/06/2023) Unaudited	3 months ended (30/06/2022) Unaudited	3 months ended (31/03/2023) Audited	Year ended (31/03/2023) Audited
I	Revenue from operations a) Sales of Products (Net of GST) b) Other Operating Revenues	3,159.02 1.64	2,849.94	3,105.99	12,068.57
II	Other Income	51.45	61.07	107.06	279.50
III	Total Revenue (I+II)	3,212.11	2,911.01	3,213.69	12,398.45
IV	Expenses a) Cost of materials Consumed b) Purchase of Traded Goods c) Changes in inventories of finished goods, Work in progress and Stock in trade d) Employee benefit expenses e) Finance Cost f) Depreciation and amortisation expense g) Other Expenses	1,001.64 - (75.60) 642.27 345.00 300.00 904.91	876.39 - 11.89 591.36 300.00 240.00 886.14	891.96 - 28.77 600.39 596.74 259.13 1,018.74	3,807.04 - (29.10) 2,415.27 1,496.74 979.13 3,638.71
	Total Expenses	3,118.22	2,905.78	3,395.75	12,307.81
V	Profit / (Loss) before exceptional items and tax (III-IV)	93.89	5.23	(182.06)	51.64
VI	Exceptional items- Income/(Expenditure)	-	-	601.28	601.28
VII	Profit/ (Loss) before tax (V+VI)	93.89	5.23	419.22	652.92
VIII	Tax Expense Current Tax Deferred Tax	- - -	- - -	- - -	- - -
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	93.89	5.23	419.22	652.92
X	Extraordinary items (net of tax expense)	-	-	419.22	652.92
XI	Profit/(Loss) for the period (IX-X)	93.89	5.23	419.22	652.92
XII	Other Comprehensive Income (Net of tax, net credit/(charges))	-	-	(15.80)	(15.80)
XIII	Total Comprehensive Income (XI+XII)	93.89	5.23	403.42	637.12
	Paid-up Equity Share Capital a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up) b) Partly Paid Up Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted	855.10 - - - 0.22 0.22	855.10 - - - 0.01 0.01	855.10 - - - 0.98 0.98	855.10 - - - 2401.79 1.53 1.53
	PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	1,46,90,796 34.36% 2,80,64,327 1,52,22,374 54.24% 35.60% 1,28,41,953 45.76% 30.04%	1,46,90,796 34.36% 2,80,64,327 1,52,22,374 54.24% 35.60% 1,28,41,953 45.76% 30.04%	1,46,90,796 34.36% 2,80,64,327 1,52,22,374 54.24% 35.60% 1,28,41,953 45.76% 30.04%	1,46,90,796 34.36% 2,80,64,327 1,52,22,374 54.24% 35.60% 1,28,41,953 45.76% 30.04%

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Sybil Khairan
Chairman & Managing Director



SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2023

Sl No	Particulars	3 months ended (30/06/2023) Unaudited	3 months ended (30/06/2022) Unaudited	Year ended (31/03/2023) Audited
1	Total Income from Operations	3,160.66	2,849.94	12,079.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	93.89	5.23	51.64
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	93.89	5.23	652.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	93.89	5.23	652.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	93.89	5.23	637.12
6	Equity Share Capital	855.10	855.10	855.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	2,401.79
8	Earnings Per Share (of Rs. 2/- each)			
	Basic:	0.22	0.01	1.53
	Diluted:	0.22	0.01	1.53

Note:

a) The above is an extract of the detailed format of unaudited Financial Results of the Company for the first Quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on the websites of the Company and Stock Exchange(s).