



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 13th February, 2024.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Tuesday 13th February, 2024 had interalia

- 1) Approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2023 along with Limited Review Report thereon.

The Meeting of Board of Directors commenced at 3.30 P.M. and concluded at 6.15 P.M.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For **SHALIBHADRA FINANCE LIMITED.**

MINESH MUKUND DOSHI.
MANAGING DIRECTOR.



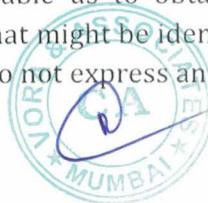
Independent Auditor`s Review Report on the Quarterly Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SHALIBHADRA FINANCE LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the period ended 31st December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 24140371BKAKTI6129

PLACE: MUMBAI

DATED: 13th February, 2024

SHALIBHADRA FINANCE LIMITED

CIN: L65923MH1992PLC064886

Regd. Office: 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai- 400025

Part - I : Standalone Financial Result for the Quarter ended 31st December 2023

(Rs. in Lakh)

Sr. No.	Particulars	For the Quarter ended			For Nine Month Ended		Year Ended
		31December 2023	30 September 2023	31 December 2022	31December 2023	31December 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	813	766	709	2,311	1,973	2,752
	Service Charges	5	5	4	15	14	20
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	818	771	713	2,326	1,987	2,772
II	Other Income	-	-	-	-	-	-
III	Total Income (I) + (II)	818	771	713	2,326	1,987	2,772
	Expenses						
a	Finance Costs	152	143	194	460	542	716
b	Employees Benefit Expenses	114	98	93	296	238	317
c	Administrative & Other Expenses	121	127	125	399	391	603
d	Depreciation and amortisation expense	2	2	1	5	0	6
IV	Total Expenses	389	370	413	1,160	1,172	1,642
V	Profit before Exceptional Items and Tax (III)-(IV)	429	401	300	1,166	815	1,131
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	429	401	300	1,166	815	1,131
	Tax expense	113	100	76	300	208	292
VII	Net profit for the period	316	301	224	866	607	839
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	316	301	224	866	607	839
	Paid-up equity Share Capital (Face value of the share Rs. 10)	700	700	565	700	565	627
X	Earnings per share (EPS)						
a)	Basic	4.51	4.30	3.96	12.37	10.75	13.38
b)	Diluted	-	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 13, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financials results for the quarter and nine months ended December 31, 2023 have been subjected to Limited Review by the statutory auditor M/S Voras and Associates, (Chartered Accountant) of the Company.
- The Company has allotted on 28th March, 2022, 1996900 Convertible Warrants at a price of Rs.132.54 per warrant (Face Value Rs.10/- each, Premium: Rs.122.54/- each) to Promoter/ Group and NON Promoters on Preferential basis. All warrants have been covert into Equity as on 31.12.2023.
- In the opinion of the Board Of Directors, there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result are available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR

Place: Mumbai

Date : 13th February, 2024