



ShaliBhadra

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Next to Chintamani Jewellers,
Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994
022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 10th November, 2023.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Friday 10th November, 2023 had inter-alia considered and approved:

- 1) Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Statement of Assets & Liabilities and Cash Flow Statement.; and
- 2) Limited Review Report for the financial results of the Company for the quarter ended 30th September, 2023 issued by the Statutory Auditors of the Company.

The Meeting of Board of Directors commenced at 5.30 P.M. and concluded at 6.00 P.M.

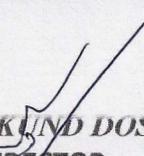
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For **SHALIBHADRA FINANCE LIMITED.**


MINESH MUKUND DOSHI.
MANAGING DIRECTOR.



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

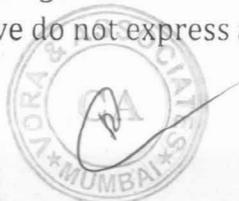
101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

📞 91-99305 75933
☎ 022-2200 5933 - 2200 5934
🌐 www.cavoras.com
✉ office@cavoras.com
cavoras@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

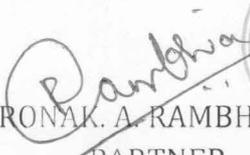
Review Report to
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHALIBHADRA FINANCE LIMITED** ("the Company") for the quarter and half year ended 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK. A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 23140371BGQWBY6156

PLACE: MUMBAI

DATED: 10th November 2023

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 30th September 2023

(Rs. in Lakh)

Sr. No.	Particulars	For the Quarter ended			Half Year Ended		Year Ended
		30th Sept 2023	30th June 2023	30th Sept 2022	30th Sept 2023	30th Sept 2022	31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	760	729	650	1,490	1,264	2,740
	Service Charges	5	5	5	10	9	20
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	765	734	655	1,499	1,272	2,760
II	Other Income	6	3	1	9	1	12
III	Total Income (I) + (II)	771	737	656	1,508	1,273	2,772
	Expenses						
a	Finance Costs	143	165	174	307	348	716
b	Employees Benefit Expenses	98	84	73	182	145	317
c	Administrative & Other Expenses	127	151	127	278	266	603
d	Depreciation and amortisation expense	2	2	1	3	3	6
IV	Total Expenses	370	401	376	771	762	1,642
V	Profit before Exceptional Items and Tax (III)-(IV)	401	336	280	737	512	1,130
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	401	336	280	737	512	1,130
	Tax expense	100	87	72	187	132	292
VII	Net profit for the period	301	249	208	550	380	838
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	301	249	208	550	380	838
	Paid-up equity Share Capital (Face value of the share Rs. 10)	700	627	500	627	500	627
X	Earnings per share (EPS)						
	a) Basic	4.30	3.98	4.16	8.78	7.59	13.37
	b) Diluted	-	-	-	-	-	-

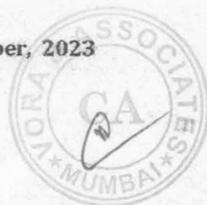
Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 10, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financials results for the quarter and half year ended September 30, 2023 have been subjected to Limited Review by the statutory auditor M/S Voras and Associates, (Chartered Accountant) of the Company.
- In the opinion of the Board Of Directors, there is only one Major segment i.e. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result is available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

Place : Mumbai
Date : 10th November, 2023

MANAGING DIRECTOR



Shalibhadra Finance Limited
Balance Sheet

	Particulars	Note	As at 30th September	As at 31st March
		Number	2023	2023
ASSETS				
1	Financial Assets			
a	Cash and cash equivalents	2	0	8
b	Bank Balance other than above	3	2,289	709
c	Receivables	4	20	17
d	Loans	5	12,261	12,427
e	Other Financial assets	6	43	31
f	Other Advances	7	272	206
2	Non - Financial Assets			
a	Property, Equipments etc.	8	251	253
Total Assets			15,136	13,652
LIABILITIES & EQUITY				
1	Liabilities			
1.1	Financial Liabilities			
a	Borrowings (Other than Debt Securities)	9	5,728	5,508
b	Other Financial Liabilities	10	54	49
1.2	Non Financial Liabilities			
a	Provision - Short term	11	290	244
b	Other Non - Financial Liabilities			
	Deferred tax liabilities	12	29	29
2	Equity			
a	Equity Share capital	13	700	869
b	Other Equity	14	8,335	6,954
Total Equity And Liabilities			15,136	13,652

For and on behalf of Board of Directors of
Shalibhadra Finance Limited

Place: Mumbai

Date: 10th November, 2023

Minesh M. Doshi

Managing Director



Shalibhadra Finance Limited		
Cash Flow Statement for the half year ended 30th September, 2023		
	(Rs. In Lakh)	
	30th Sept 2023	2022-2023
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	737	1,130
Adjustment for:		
Depreciation	3	6
	3	6
Operating Profit before Working Capital Change	741	1,136
Adjustment for:		
Trade and other receivables	-15	-2
Inventories	-166	-316
Trade Payables	-1,172	18
Cash Generated From Operation		
Direct Tax paid	-187	-292
Cash flow before extraordinary items	-1,539	-1,592
Net Cash From Operating Activities	-799	-456
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-1	-25
Purchase of Investments	-	-
Movement in advances	-66	-178
Net Cash Used In Investing Activities	-67	-202
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	-140	268
Proceeds from short term borrowings	361	430
Dividend paid	-63	-40
Issue of Warrants & Shares With Premium	2,278	1,260
Net Cash Used In Financing Activities	2,436	1,059
Net Increase/(Decrease)In Cash & Cash Equivalents	1,571	400
Cash And Cash Equivalents :-		
Opening Balance at the beginning of the year	718	318
Closing Balance at the end of the year	2,289	718
Net Increase/(Decrease)In Cash & Cash Equivalents	1,571	400
For and on behalf of Board of Directors of Shalibhadra Finance Limited		
Place: Mumbai	Mimesa M. Doshi Managing Director	
Date: 10th November, 2023		

