

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	444.97	222.61	251.69	991.93	885.45
2	Other Income	1.11	-	0.61	1.11	346.34
<b>3</b>	<b>Total Revenue (1 + 2 )</b>	<b>446.08</b>	<b>222.61</b>	<b>252.30</b>	<b>993.04</b>	<b>1,231.79</b>
<b>4</b>	<b>Expenses</b>					
a	Cost of Material Consumed					
b	Purchase of Stock-in-trade	210.33	143.06	178.27	518.18	606.88
c	Change in inventories	142.30	(10.54)	(46.67)	150.55	(99.68)
d	Employee benefit exp	11.41	8.42	14.45	40.94	59.89
e	Finance Cost	17.26	17.30	15.82	68.52	62.34
f	Depreciation and amortization exp	21.64	19.50	6.41	80.14	25.65
g	Other expenditure	19.47	32.12	70.02	80.40	184.92
<b>4</b>	<b>Total expenses (a to f)</b>	<b>422.41</b>	<b>209.86</b>	<b>238.30</b>	<b>938.73</b>	<b>840.00</b>
<b>5</b>	<b>Profit before tax (5-6)</b>	<b>23.67</b>	<b>12.75</b>	<b>14.00</b>	<b>54.31</b>	<b>391.79</b>
6	Tax expense					
i)	Current tax					8.95
ii)	Deferred tax					
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.95</b>
<b>7</b>	<b>Net Profit after tax (7-8)</b>	<b>23.67</b>	<b>12.75</b>	<b>14.00</b>	<b>54.31</b>	<b>382.84</b>
8	Other Comprehensive income (net of tax)					
<b>9</b>	<b>Total Comprehensive income for the period (10+11)</b>	<b>23.67</b>	<b>12.75</b>	<b>14.00</b>	<b>54.31</b>	<b>382.84</b>
<b>10</b>	<b>Net profit attributable to</b>					
(a)	Owners of the company	23.67	12.75	14.00	54.31	382.84
(b)	non-controlling interest					
<b>11</b>	<b>Other comprehensive income attributable to</b>					
(a)	Owners of the company	-	-	-	-	-
(b)	non-controlling interest					
<b>12</b>	<b>Total comprehensive income attributable to</b>	<b>23.67</b>	<b>12.75</b>	<b>14.00</b>	<b>54.31</b>	<b>382.84</b>
(a)	Owners of the company					
(b)	non-controlling interest					
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)	352	352	352	352	352
14	Earning per equity share of Rs.10/- each					
(a)	Basic	0.67	0.36	0.40	1.54	10.88
(b)	Diluted	0.67	0.36	0.40	1.54	10.88

**Balance Sheet as at March 31, 2022**

Figure in lakhs

<b>Particulars</b>		<b>As at March 31, 2022</b>	<b>As at March 31, 2021</b>
<b>A</b>	<b>ASSETS</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>1 Non-current assets</b>		
	(a) Property, Plant and Equipment	979.01	831.28
	(b) Capital Work in Progress	-	227.84
	(c) Investment Property	-	-
	(d) Intangible Assets	0.09	0.11
	(e) Investments in wholly owned subsidiary		
	(f) Financial Assets		
	(i) Other Investments	16.86	16.86
	(ii) Other Financial Assets	377.41	606.80
	(g) Non current tax assets	-	-
	(h) Other Non Current Assets	81.55	83.46
	<b>Total Non - Current Assets</b>	<b>1,454.92</b>	<b>1,766.35</b>
	<b>2 Current assets</b>		
	<b>(a) Inventories</b>	264.70	415.25
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,638.48	1,243.46
	(iii) Cash and Cash Equivalent	1.71	0.32
	(iv) Bank Balances	0.60	0.60
	(v) Other Financial Assets	-	-
	(c) Other current assets	63.02	37.01
	<b>Total Current Assets</b>	<b>1,968.51</b>	<b>1,696.64</b>
	<b>Total Assets (1+2)</b>	<b>3,423.42</b>	<b>3,462.99</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity Share capital	352.02	352.02
	(b) Other Equity	1,409.38	1,355.06
	<b>Total Equity</b>	<b>1,761.40</b>	<b>1,707.08</b>
	<b>LIABILITIES</b>		
	<b>2 Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Unsecured loans	585.02	637.13
	(ii) Other Financial Liabilities	95.50	97.40
	(c) Deferred tax liabilities	-	-
	(d) Other non current liabilities	-	-
	<b>Total Non - Current Liabilities</b>	<b>680.52</b>	<b>734.53</b>
	<b>3 Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	312.16	401.25
	(ii) Borrowings	592.49	557.31
	(iii) Other financial liabilities	8.18	7.57
	(b) Other current liabilities	50.50	35.49
	(c) Provisions	18.17	19.76
	(d) Current tax liabilities		
	<b>Total Current Liabilities</b>	<b>981.50</b>	<b>1,021.38</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>3,423.42</b>	<b>3,462.99</b>

**Statement of Cash Flows**  
**For the year ending March 31, 2022**

Particulars	Rs. In lakhs	
	Year ending March 31, 2022	Year ending March 31, 2021
<b>A</b> <b><u>Cash flows from operating activities</u></b>		
Profit for the period	54.31	391.79
Adjustments for:		
Depreciation and amortisation of non-current assets	80.14	25.65
Gain on sale of Fixed assets	-	(345.74)
Interest expense	68.31	62.34
Interest income	(1.11)	(0.61)
dividend received	-	-
	<b>147.34</b>	<b>(258.36)</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	(395.02)	(48.90)
(Increase)/decrease in inventory	150.55	(99.68)
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other assets	(26.01)	16.21
Increase/(decrease) in trade payables	(89.09)	38.15
(Decrease)/increase in other financial liabilities	0.61	(0.39)
(Decrease)/increase in other liabilities	15.01	(26.58)
Increase/(decrease) in provisions	(1.59)	(2.63)
	<b>(345.54)</b>	<b>(123.82)</b>
Cash generated from operations	(143.89)	9.61
Income taxes paid	-	-
<b>Net cash generated by operating activities</b>	<b>(143.89)</b>	<b>9.61</b>
<b>B</b> <b><u>Cash flows from investing activities</u></b>		
Capital expenditure on fixed assets	-	(1.21)
Proceeds from sale of fixed assets	-	996.00
Purchase of current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of non-current investments	-	(2.50)
Change in other financial asset	229.39	(29.73)
Change in other non-current assets	1.91	11.36
dividend received	-	-
Interest received	1.11	0.61
<b>Net cash (used in)/generated by investing activities</b>	<b>232.41</b>	<b>974.53</b>
<b>C</b> <b><u>Cash flows from financing activities</u></b>		
Amount borrowed	-	-
Share application money repaid	-	-
Adjustments in Retained Earning	-	(0.29)
Payment of Trade Payable	(1.90)	-
Interest Paid	(68.31)	(62.35)
Receipt of Long Term Borrowings	(52.12)	(984.45)
<b>Net cash used in financing activities</b>	<b>(122.33)</b>	<b>(1,047.09)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(33.81)</b>	<b>(62.95)</b>
Cash and cash equivalents at the beginning of the year	(556.38)	(493.43)
<b>Cash and cash equivalents at the end of the year</b>	<b>(590.19)</b>	<b>(556.38)</b>

**NOTES :**

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 15.10.2022.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out the limited review of the Financials Results for the quarter ended March 31, 2020.

**By Order of the Board of Directors**

Date: 15.10.2022  
UDIN: 22149588AZVMWN9317

**Raghav Sharma**  
**Executive Director**  
**DIN: 00588740**