

SERVOTEACH INDUSTRIES LTD.

CIN : L28933MH1994PLC081857

REGD. OFF : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMBAJI MATA TEMPLE, BORIVALI (E), MUMBAI - 400 066.
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To,

Bombay Stock Exchange Ltd.

14th August 2023

Asst. General Manager - Dept. of Corp. Services,

P.J. Towers, Dalal Street, Fort,

Mumbai-400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on Monday, 14th August, 2023.

Ref: Scrip Code:- 531944

Scrip ID :- SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at their meeting held on Monday, August 14th 2023 i.e. today have approved the following matters..

1. Considered and approved the unaudited financial results for the quarter ended 30th June, 2023. Pursuant to Regulation 29 (1) (a) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consider and approved Limited Review Report issued by Statutory Auditors of the Company i.e. Patel Kabrawala & Co., Chartered Accountant under Regulation 33(d) of SEBI (LODR) Regulations, 2015 for quarter ended June, 2023.
3. Considered and approved the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015 for Quarter ended 30th June 2023.
4. There was no transfer of Shares during the period from April 01, 2023 to June 30, 2023 under Regulation 40(2) of SEBI (LODR), Regulations, 2015.
5. Considered and approved the Notice for convening 28th Annual General Meeting of the Members of the Company for the year ended 31st March, 2023, and fixed the day, date, time and venue for 28th Annual General Meeting.
6. Considered and approved closure date and cut-off date for the purpose of Annual General Meeting.
7. Considered approved Director's Report.
8. Considered and approved appointment of Scrutinizer for conducting e- voting and ballot voting at the forthcoming 28th Annual General Meeting of the Company.
9. A) Time of commencement of meeting :- 12 Noon
B) Time of Conclusion of meeting :- 1 p.m.

Thanking you,

Yours Faithfully,

For Servotech Industries Limited



(R.S. Lahoti)
Managing Director
(DIN:00755363)



Statements of Un-audited Standalone Financial Results for the Quarter ended 30th June, 2023

Sr. No.	PARTICULARS	₹ in Lakhs unless otherwise stated			
		Standalone		Year ended	
		Quarter ended		31.03.2023	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
	Continuing Operations				
1	Revenue from Operations	-	-	11.51	11.51
2	Other Income	-	28.10	-	28.11
3	Total Income	-	28.10	11.51	39.62
4	Expenditure				
(a)	Cost of Materials Consumed	-	-	10.08	-
(b)	Purchase of Stock-in-trade	-	-	-	10.08
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	-	-
(d)	Employee benefits expenses	1.52	0.55	0.61	1.80
(e)	Finance Cost	-	0.08	-	0.08
(f)	Depreciation and Amortisation expenses	-	-	-	-
(g)	Other expenses	1.07	1.57	1.30	6.35
	Total Expenses	2.59	2.20	11.99	18.31
5	Profit from Ordinary activities before tax & Exceptional items	(2.59)	25.90	(0.48)	21.31
6	Exceptional items (Refer Note 5)	-	-	-	-
7	Profit before tax but after exceptional items	(2.59)	25.90	(0.48)	21.31
8	Tax expenses (net)	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
9	Net Profit for the Period from Continuing operations	(2.59)	25.90	(0.48)	21.31
	Discontinued Operations				
10	Profit / (Loss) before tax from Discontinued operations	-	-	-	-
11	Tax expenses / (income) of Discontinued operations	-	-	-	-
12	Net Profit / (Loss) for the period from Discontinued operations	-	-	-	-
	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	(2.59)	25.90	(0.48)	21.31
13					
14	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss (net of tax)	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	-	-	-	-
15	Total Comprehensive Income for the year after tax	(2.59)	25.90	(0.48)	21.31
16	Paid-up equity share capital (FV of ₹10/-per share)	422.96	422.96	422.96	422.96
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-
18	Earnings Per Share (EPS) (not annualised)				
	Basic and Diluted EPS -Continuing Operations (In ₹)	(0.01)	0.06	(0.00)	0.05
	Basic and Diluted EPS -Discontinued Operations (In ₹)	-	-	-	-
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹)	(0.01)	0.06	(0.00)	0.05

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2023. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Based on the management approach as defined in Ind-AS 108 - Operating segments, the Managing Director/Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the financial Statements are consistently applied to record revenue and expenditure in segments.
- The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review report has been submitted to Bombay Stock Exchange.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: MUMBAI
 Date: 14-08-2023

For PATEL KABRAWALA & CO.
 Chartered Accountants

FRN - 120912W

H. V. Patel
HARDIK V. PATEL
 (Partner)
 M. No. 135535

UDIN: 231355BHWNFN1579.

For Servotech Industries Ltd



[Signature]
 (Managing Director)
 (DIN NO.-00755363)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors,
Servoteach Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Servoteach Industries Limited ("the Company") for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PATEL KABRAWALA & CO.

Chartered Accountants
Firm Reg. No. 130952W

CA. HARDIK V. PATEL
Partner
M.No. 135535

Place: Mumbai
Date: 14.08.2023
UDIN: 23135535BGWNFN1579

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Statement of Un-audited Standalone Financial Results for the Quarter Ended 30th June, 2023

S.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Total income from operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(2.59)	25.90	(0.48)	21.31
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(2.59)	25.90	(0.48)	21.31
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(2.59)	25.90	(0.48)	21.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-
	a) Basic	(0.01)	0.06	(0.00)	0.05
	b) Diluted	(0.01)	0.06	(0.00)	0.05

Note:

The above is an extract of the detailed format of First Quarterly and Yearly audited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengineering.in)

By order of the Board

For Servotech Industries Ltd.



Radheshyam Lahoti
Radheshyam Lahoti

MG. Director (DIN-00755363)

Place : Mumbai

Date : 14-08-2023