

SERVOTEACH INDUSTRIES LTD.
(Formerly Known as Servotech Engineering Industries Limited.)

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 27 May, 2023

Sub: Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations 2015 held on Saturday, 27th May, 2023.

Ref: Scrip Code : - 531944

Scrip ID : - SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servotech Industries Ltd. at their meeting held on 27th May, 2023 i.e. today has approved the following matters.

1. Took note of Disclosure of interest of all the Directors in Form MBP-1 under section 184 of Companies Act 2013.
2. Took note of Declaration of independent director under sub-section (7) of section 149 of the Companies Act, 2013.
3. Considered and approved the audited financial results for Quarter and Year ended March 31, 2023 Pursuant to Regulation 29 (1) (a) of SEBI (LODR), Regulation, 2015.
4. Took note of the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015.
5. Took note of transfer of Shares during the period from January 01, 2023 to March 31, 2023 under Regulation 40(2) of SEBI (LODR), Regulations, 2015 if any.
6. Considered and Approved the Appointment of Kamlesh A Lilwani & Co., Chartered Accountants as an Internal Auditor of the Company for FY 2023-2024.



SERVOTEACH INDUSTRIES LTD.
(Formerly Known as Servotech Engineering Industries Limited.)

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

7. Considered and Approved the Appointment of Jaisal Mohatta & Associates, Practicing Company Secretary as a Secretarial Auditor of the Company for FY 2022-2023.
8. Any other matter with the permission of Chair.
9. A) Time of commencement of meeting : - 03.00 P.M.
B) Time of Conclusion of meeting : - 03.30 P.M.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**


R S LAHOTI
Managing Director
(DIN: 00755363)



SERVOTECH INDUSTRIES LIMITED						
Regd. office : 602, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE, BORIVALI EAST, MUMBAI -400 066						
email: Info@servotech-india.com			CIN - L28933MH1994PLC081857			
Statements of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023						
		₹ in Lakhs unless otherwise stated				
Sr. No.	PARTICULARS	Standalone				
		Quarter ended		Year ended		
		31.03.2023 Un-Audited (Refer Note -3)	31.12.2022 Un-Audited	31.03.2022 Un-Audited (Refer Note -3)	31.03.2023 Audited	31.03.2022 Audited
Continuing Operations						
1	Revenue from Operations	-	-	-	11.51	-
2	Other Income	28.10	-	-	28.10	-
3	Total Income	28.10	-	-	39.61	-
4	Expenditure					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	10.08	-
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	-	-	-
(d)	Employee benefits expenses	0.55	0.03	0.73	1.80	2.89
(e)	Finance Cost	0.08	-	0.01	0.08	0.01
(f)	Depreciation and Amortisation expenses	-	-	-	-	-
(g)	Other expenses	1.57	1.69	1.37	5.87	6.68
	Total Expenses	2.20	1.62	2.11	17.83	8.58
5	Profit from Ordinary activities before tax & Exceptional Items	25.90	(1.62)	(2.11)	21.78	(8.58)
6	Exceptional items (Refer Note 5)	-	-	-	-	-
7	Profit before tax but after exceptional items	25.90	(1.62)	(2.11)	21.78	(8.58)
8	Tax expenses (net)					
	Current Tax	1.82	-	-	1.82	-
	Deferred Tax	-	-	-	-	-
9	Net Profit for the Period from Continuing operations	24.08	(1.62)	(2.11)	19.96	(8.58)
Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	-	-	-	-	-
11	Tax expenses / (income) of Discontinued operations	-	-	-	-	-
12	Net Profit / (Loss) for the period from Discontinued operations	-	-	-	-	-
	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	24.08	(1.62)	(2.11)	19.96	(8.58)
13	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	-	-	-	-	-
15	Total Comprehensive Income for the year after tax	24.08	(1.62)	(2.11)	19.96	(8.58)
16	Paid-up equity share capital (FV of ₹10/- per share)	422.96	422.96	422.96	422.96	422.96
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-
18	Earnings Per Share (EPS) (not annualised)					
	Basic and Diluted EPS -Continuing Operations (in ₹)	0.06	(0.00)	(0.00)	0.05	(0.02)
	Basic and Diluted EPS -Discontinued Operations (in ₹)	-	-	-	-	-
	Basic and Diluted EPS-Continuing & Discontinued Operations (in ₹)	0.06	(0.00)	(0.00)	0.05	(0.02)

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2023. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2019.
- The Figures of the Last Quarter are the balancing Figures between Audited figures in respect of full Financial year upto 31st March 2023 / 31st March 2022 and the Un audited Published year to date Figures upto 31st December 2022 / 31st December 2021 being the date of the end of the third quarter of Financial year respectively which were subject to Limited review.
- Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: MUMBAI
Date: 27-05-2023

For PATEL KABRAWALA & CO.
(Chartered Accountants)
FRN - 130952W
H.V. Patel
HARDIK V. PATEL
(Partner)
M. No. 135535



For Servotech Industries Ltd
R. K. Kulkarni
(Managing Director)
(DIN NO.-09755363)



SERVOTEACH INDUSTRIES LIMITED		
Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMBAJAI MATA TEMPLE, BORIVALI EAST, MUMBAI-400 066		
email: info@servotech-india.com		
CIN - L28933MH1994PLC081857		
Audited Standalone Balance sheet as at 31st March , 2023		
Particulars	₹ in Lakhs	
	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	0.19	0.19
Capital work-in-progress	-	-
Investment Property	-	-
Other Intangible assets	-	-
Financial Assets		
i) Investments	-	-
ii) Others Financial Assets	7.86	7.86
Other non-current assets	-	-
Total Non-current assets	8.05	8.05
B) Current assets		
Inventories	-	-
Financial Assets		
i) Investments	-	-
ii) Trade receivables	-	-
iii) Cash and cash equivalents	0.47	0.60
iv) Other Bank Balances	-	-
v) Loans	-	-
vi) Others Financial Assets	-	-
Other current assets	4.66	7.12
Total Current assets	5.13	7.72
Assets Classified as held for Sale Refer Note 4	-	-
Total Assets	13.18	15.77
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	422.96	422.96
Other Equity	(437.41)	(457.36)
Total Equity	(14.45)	(34.40)
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	24.35	45.60
ii) Other financial liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (Net)	0.05	0.05
d) Other non-current liabilities	-	-
Total Non-current liabilities	24.40	45.65
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	-	-
Total Outstanding dues to Creditors other than Micro & Small Enterprises	-	-
ii) Other financial liabilities	0.65	4.30
b) Other current liabilities	0.76	0.21
c) Provisions	1.82	-
d) Current Tax Liabilities (Net)	-	-
Total Current liabilities	3.23	4.51
Total Equity and Liabilities	13.18	15.77



Handwritten signature



SERVOTECH INDUSTRIES LIMITED		
Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMBAJI MATA TEMPLE, BORIVALI EAST, MUMBAI -400 066		
email: info@servotech-india.com		
CIN - L28931MH1994PLC081857		
Audited Standalone Cash Flow Statement for the year ended 31st March, 2023		
	Year Ended 31st March, 2023	Year Ended 31st March, 2023
		(₹ In lakhs)
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit after exceptional items but before tax from Continuing operations	21.78	(8.58)
Profit after exceptional items but before tax from Discontinued operations	-	-
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Exceptional items -Refer Note 5	-	-
Depreciation & Amortisation Expenses	-	-
Government Grant Income	-	-
Provision for Impairment Loss in respect of Property, Plant & Equipment	-	-
Loss on sale of Property, Plant and equipment	-	-
(Gain) on sale of Property, Plant and equipment	-	-
Share of Loss of Associate	-	-
Unrealised Forex Loss / (gain)	-	-
Interest income	-	-
Interest Expenses	-	-
Dividend Income	-	-
Rental Income	-	-
Net gain on sale / fair valuation of Investments through profit & loss (other than Subsidiary)	21.78	(8.58)
Working capital adjustments		
(Increase) Decrease in inventories	-	-
(Increase) Decrease in trade receivables	-	-
(Increase) Decrease in other receivables	2.18	(0.82)
Increase/ (Decrease) in trade and other payables	(5.22)	(0.73)
	18.74	(10.13)
Income Tax paid	-	-
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	18.74	(10.13)
Net Operating Cash Inflow/(Outflow) from Continuing Operations	-	-
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	-	-
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment Investment Properties /		
Intangible assets including capital work in Progress	-	-
Sale Proceeds of Property, Plant and equipment including Insurance Claim	-	-
Purchase of Investments (other than Investment in Subsidiary)	-	-
Purchase of Investment in Subsidiaries	-	-
Proceeds from sale of Investments (Other than Subsidiary)	-	-
Proceeds from Sale of Investments in Subsidiary	-	-
Interest received	-	-
Refund/ (Investment) in bank deposits having Original Maturity of more than 3 months	-	-
Dividend Received	-	-
Rent Received	-	-
Recovery / (Advancement) of Loans given to Subsidiaries	-	-
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	-	-
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	-	-
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	-	-
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) from Long Term & Short term Borrowings	(19.00)	10.00
Interest Charges paid	-	-
Repayment of Lease Liabilities	-	-
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(19.00)	10.00
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	-	-
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	-	-
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(0.26)	(0.13)
Cash and cash equivalents at the beginning of the year	0.73	0.86
Cash and cash equivalents at the end of the year	0.47	0.73
Notes:		
1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - 'Cash Flow'		



Basny

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Servoteach Industries Limited

We have audited the quarterly financial results of **Servoteach Industries Limited** for the quarter ended **31st March, 2023** and the year to date results for the period from **1st April, 2022 to 31st March, 2023** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

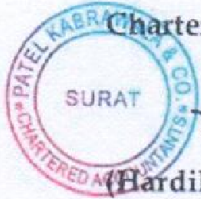
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
and



- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

For M/s Patel Kabrawala & Co.,

Chartered Accountants



(Hardik V Patel)

Partner

Membership No. 135535

Firm Registration No.: 130952W

Place: Mumbai

Date: 27th May 2023.

UDIN: 23135535BGWNEF3662

SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE
BORIVALI - EAST , MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2023

(Rs. In Lakh)

S.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Total Income from operations	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	25.90	(1.62)	(2.11)	21.78	(8.58)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	25.90	(1.62)	(2.11)	21.78	(8.58)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	24.08	(1.62)	(2.11)	19.96	(8.58)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-	-
	a) Basic	0.06	(0.00)	(0.00)	0.05	(0.02)
	b) Diluted	0.06	(0.00)	(0.00)	0.05	(0.02)

Note:

The above is an extract of the detailed format of Fourth Quarterly and Yearly audited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengg.in).

For PATEL KABRAWALA & CO.
(Chartered Accountants)

FRN - 130952W

M. V. Patel
HARDIK V. PATEL
(Partner)

Place: Mumbai
M. No. 135535
Date: 27-05-2023



By order of the Board
For Servotech Industries Ltd.



Radheshyam Jhoti
Radheshyam Jhoti
Director (DIN-00755363)

SERVOTEACH INDUSTRIES LTD.
(Formerly Known as Servotech Engineering Industries Limited.)

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:-
info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 27th May, 2023

Ref: Scrip Code : - 531944

 Scrip ID : - SERVOTEACH

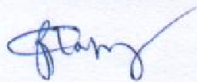
Dear Sir/ Madam,

Sub: Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27thMay 2023, the Company hereby declares that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2023.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)

