

SERVOTEACH INDUSTRIES LTD.

(Formerly Known as Servotech Engineering Industries Limited.)

Regd. Off: 502, Triveni Krupa, Carter Rd. No. 3, Opp. Ambaji Mata Temple, Borivali (E), Mumbai - 400 066
Tel : +91- 22 - 28669600/ 28624357/58, Fax : +91-22 - 28083296, Email:- info@servotech-india.com
Website : servotechengineering.in
CIN:- L28933MH1994PLC081857

To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 27 May, 2022

Sub: Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations 2015, held on Friday, 27th May, 2022.

Ref: Scrip Code : - 531944

Scrip ID : - SERVOTEACH

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Servotech Industries Ltd. at their meeting held on 27th May, 2022 i.e. today has approved the following matters.

1. Took note of Disclosure of interest of all the Directors in Form MBP-1 under section 184 of Companies Act 2013.
2. Took note of Declaration of independent director under sub-section (7) of section 149 of the Companies Act, 2013.
3. Considered and approved the audited financial results for Quarter and Year ended March 31, 2022 Pursuant to Regulation 29 (1) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. Took note of the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015.
5. Took note of transfer of Shares during the period from January 01, 2022 to March 31, 2022 under Regulation 40(2) of SEBI (LODR), Regulations, 2015 if any.
6. Considered and Approved the Appointment of K S Chandrana & Co, Chartered Accountants as an Internal Auditor of the Company for FY 2022-2023.
7. Any other matter with the permission of Chair.
8. A) Time of commencement of meeting : - 05.00 P.M.
B) Time of Conclusion of meeting : - 05.30 P.M.

SERVOTEACH INDUSTRIES LTD.

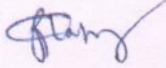
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We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**


R S LAHOTI
Managing Director
(DIN: 00755363)



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To,
Bombay Stock Exchange Ltd.
Asst. General Manager- Dept of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Date: - 27th May, 2022

Ref: Scrip Code : - 531944

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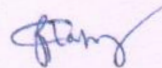
Dear Sir/ Madam,

Sub: Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27thMay, 2022 the Company hereby declares that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2022.

Thanking you,

Yours Faithfully,
For **Servotech Industries Limited**



R S LAHOTI
Managing Director
(DIN: 00755363)



AMIT V. MODY
B.Com., BGL, FCA.

DISHA MODY
B.Com. A.C.A.

A V MODY & Co. (LLP)
Chartered Accountants

14, Chitalia House, 1st floor, 274-Dr. Cowasji Hormusji Street, Mumbai 400 002.
Tel. No. 22017170

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Servoteach Industries Limited,

We have audited the quarterly financial results of **Servoteach Industries Limited** for the quarter ended **31st March, 2022** and the year to date results for the period from **1st April, 2021** to **31st March, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- and



AMIT V. MODY
B.Com., BGL, FCA.

DISHA MODY
B.Com. A.C.A.

A V MODY & Co. (LLP)
Chartered Accountants

14, Chitalia House, 1st floor, 274-Dr. Cowasji Hormusji Street, Mumbai 400 002.
Tel. No. 22017170

- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

For A V MODY & Co. (LLP)
Chartered Accountants

A V Mody



(Amit V Mody)

Partner

Membership No. 102706

Firm Registration No.: 117614W

Place: Mumbai

Date: 17th May 2022.

UDIN: 22102706AJRSKY1497

--SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE
BORIVALI - EAST, MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2022

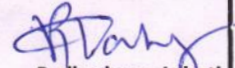
(Rs. In Lakh)

S.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Total income from operations	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(2.11)	(2.18)	(0.98)	(8.58)	(11.83)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(2.11)	(2.18)	(0.98)	(8.58)	(11.83)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(2.11)	(2.18)	(0.98)	(8.58)	(11.83)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-	-
	a) Basic	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)
	b) Diluted	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)

Note:

The above is an extract of the detailed format of Fourth Quarterly and Yearly audited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengg.in.

By order of the Board
For Servotech Industries Ltd.


Radheshyam Lahoti
MG. Director (DIN-00755363)

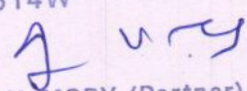
Place : Mumbai

Date : 17/05/2022

UDIN: 22102706AJRSKY1497



For M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W


AMIT V. MODY (Partner)
Mem. No. 102706

***Notes**

- 1 The Company marked its income from operation by earning Rs. NIL during the fourth quarter of current year as against Rs. NIL in the corresponding quarter & year ended 31st March, 2022.

2 Financial Information

Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Total Income	-	-	-	-	-
Net Profit before Tax	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)
Total Comprehensive Income	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)

3 Segment reporting:

Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Segment revenue	-	-	-	-	-
Other Income	-	-	-	-	-
Total Profit / Loss after tax	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)

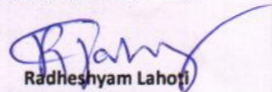
Notes on Segment Information:

- 3.1 Based on the management approach as defined in Ind-AS 108 - Operating segments, the managing Director/Decesion maker evalutes the Company's performance and allocates resources based on an analysis of various performance Indicates by business segments. Accordingly, information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the Financial Statements are consistently applied to record revenue and expenditure in segments.
- 3.2 Segment assets & liabilities
The Company is engaged mainly in supply of machinery, equipments & parts for Solvent Extraction Plant, Refinery Plants and other engineering goods. Segment assets, liabilities and depreciation / amortisation have not been presented as there is no business in company from last couple of years.
- 4 Reconciliation of net profit between Indian GAAP and the Ind AS for Year ended 31st March, 2022 is as under;

Particulars	Year ended	
	31.03.2022	31.03.2021
Net Profit (Loss) as per previous IGAAP	(8.58)	(7.74)
Ind-AS adjustment increasing /(decreasing) net profit as reported under India GAAP on:	-	-
Net Profit after tax as per Ind-AS	(8.58)	(7.74)
Other Comprehensive Income, net of tax	-	-
Total Comprehensive income	(8.58)	(7.74)

- 5 The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review Report will be submitted to Bombay Stock Exchange.
- 6 The previous period's figures have been rearranged / regrouped /re classified wherever necessary.

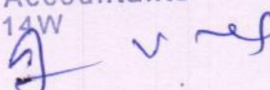
By order of the Board
For SERVOTEACH INDUSTRIES LTD.


Radheshyam Lahoti
MG. Director (DIN-00755363)

Place : Mumbai
Date : 17/05/2022
UDIN: 22102706AJRSKY1497



For M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W


AMIT V. MODY (Partner)
Mem. No. 102706

SERVOTEACH INDUSTRIES LIMITED

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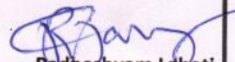
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PART I

(Rs. In Lakh)

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2022

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Refer Notes*	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefits expense	0.73	0.79	1.12	2.90	3.10
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) other expenses	1.38	1.39	(0.14)	5.68	4.64
	Total expenses	2.11	2.18	0.98	8.58	7.74
3	Profit / (Loss) before Tax (1-2)	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)
4	Tax expense	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
5	Profit after Tax (3-4)	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)
6	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(2.11)	(2.18)	(0.98)	(8.58)	(7.74)
8	Paid-up equity share capital (Face Value of Rs.10/-)	422.96	422.96	422.96	422.96	422.96
9	Earning per equity share					
	(a) Basic	(0.00)	(0.01)	(0.00)	(0.02)	(0.02)
	(b) Diluted	(0.00)	(0.01)	(0.00)	(0.02)	(0.02)

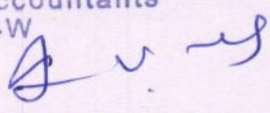
By order of the Board
For Servotech Industries Ltd.

Radheshyam Lahoti

MG. Director (DIN-00755363)

Place : Mumbai

Date : 17/05/2022

UDIN: 22102706AJRSKY1497

For M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W

AMIT V. MODY (Partner)
Mem. No. 102706

SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502 TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE

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CIN - L28933MH1994PLC081857

CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)

Standalone / Consolidated Statement of Assets and Liabilities		As at (31.03.2022) (Audited)	As at (31.03.2021) (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	422.96	422.96
	(b) Reserves and surplus	-	-
	Sub-total - Shareholder's funds	422.96	422.96
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long term borrowings	43.35	33.35
	(b) Other long term liabilities	-	-
	Sub-total Non-current liabilities	43.35	33.35
5	Current liabilities		
	(a) Short term borrowings	-	-
	(b) Trade payables	4.27	5.30
	(c) Other current liabilities	2.41	2.11
	Sub-total Current liabilities	6.68	7.41
	TOTAL - EQUITY AND LIABILITIES	472.99	463.72
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	0.19	0.19
	(b) Long Term Loans & Advance	7.86	7.86
	(c) Non-current investments	-	-
	Sub-total - Non-current assets	8.05	8.05
2	Current Assets		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	0.73	0.86
	(c) Short term loans and advances	6.85	5.00
	(d) Other current assets	-	1.03
3	PROFIT & LOSS ACCOUNT	457.36	448.78
	Sub-total - Current Assets	464.94	455.67
	TOTAL - ASSETS	472.99	463.72

By order of the Board
For SERVOTEACH INDUSTRIES LTD.

(Racheshyam Lahoti)

MG. Director (DIN-00755363)

Place : Mumbai

Date : 17/05/2022

UDIN: 22102706AJRSKY1497



For M/S. A. V. MODY & CO. LLP
Chartered Accountants
FRN: 117614W

AMIT V. MODY (Partner)
Mem. No. 102706

SERVOTEACH INDUSTRIES LTD.

Cash Flow Statement for the Year ended 31st March, 2022

Rs. in Lakh

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A Cash Flow from Operating Activities		
Net Loss before Tax	(8.58)	(7.74)
Adjustments for :-		
Depreciation and Amortisation Expenses	-	-
Prior Period Expenses	-	-
Loss on Sale of Plant, property and equipments (net)	-	-
Prior period items	-	-
Balances Written off/back (net)	-	-
Fair Value on Current Investment	-	-
Operating profit/(loss) before working capital changes	(8.58)	(7.74)
Adjusted for		
Trade and Other Receivables	-	-
Loans & Advances	(1.85)	-
(Increased) Decreased in Current Assets	1.03	(0.43)
Current Liabilities	-	-
Increased (Decreased) Trade and Other Payables	(0.73)	2.80
Cash Used in Operations	(10.13)	(5.37)
Direct Taxes (Paid) / Refund	-	-
Net Cash Used in Operating Activities	(10.13)	(5.37)
B Cash Flow from Investing Activities		
Purchase of Property, plant and equipment and Capital Work in Progress	-	-
Sale of Property, plant and equipment including refund of Capital advance	-	-
Interest Received	-	-
Net Cash (used in)/Generated from Investing Activities	-	-
C Cash Flow from Financing Activities		
Proceeds from Issue of Equity Share Capital	-	-
Increase (Decrease) in Unsecured Loans	10.00	5.00
Increase (Decrease) in Secured Loans	-	-
Increase (Decrease) in Investment	-	-
Net Cash Flow Generated from Financing Activities	10.00	5.00
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.13)	(0.16)
Cash and Cash Equivalents - Opening balance	0.86	1.23
Cash and Cash Equivalents - Closing balance	0.73	0.86

Change in Liability arising from financing activities

Rs. in Lakh

Sr. no	Particulars	As at March 31, 2022		As at March 31, 2021	
		Long Term Borrowings	Short Term Borrowings	Long Term Borrowings	Short Term Borrowings
1	Opening Balance	25.00	-	20.00	-
2	Net Cash Flow as above	10.00	-	5.00	-
3	Non Cash Changes	-	-	-	-
4	Closing Balance	35.00	-	25.00	-

Notes:

- (1) The above cash flow statement has been prepared under the "Indirect method" as set out in Ind-AS 7 - Cash flow Statement.
- (2) Figures in brackets indicate outflow.
- (3) Previous Year figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

By order of the Board
For Servoteach Industries Ltd.

Place: Mumbai
Date: 17/05/2022

UDIN: 22102706AJRSKY1497



R. J. Jais
Radheshyam Lahoti
MG. Director (DIN-00755363)