



STL/SEC/2023-2024

Date: 12-02-2024

Manager – Department of Corporate Services
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Company Scrip Code: 514264 | ISIN: INE707B01010

Sub: Outcome of Board Meeting | Monday, 12th February 2024

In continuation to our earlier letter dated 30/01/2024 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., **Monday, 12th February 2024**, taken the following decisions:

1. Approved Un-audited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the Third Quarter ended 31st December 2023. **(Copy enclosed).**
2. Independent Auditor's **Limited Review Report** on unaudited financial results of the company for the Third quarter ended 31st December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as submitted by the Auditors of the Company **(Copy enclosed).**

The meeting of the Board of Directors commenced at **11:50 A.M** and concluded at **01:20 P.M.**

You are requested to kindly take the same on record.

Yours faithfully,
For SEASONS TEXTILES LIMITED

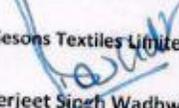
SAURABH ARORA
Company Secretary and Compliance Officer
Encl: As above

SEASONS TEXTILES LIMITED

Corp Office/Mailing Address: B-18, Sector-5, Noida, 201 301 (U.P.), INDIA
Tel: -91 120 4690000, Fax: +91 120 4351485
Registered Office: 26, Froze Gandhi Road (Lower Ground Floor), Lajpat Nagar 3, New Delhi
South Delhi 110024
Tel: +91 11 47675000, fax: +91 11 41805599
Email: cs.stl@seasonsworld.com, Website: www.Seasonsworld.com
CIN: L74999DL1986PLC024058

S. No.	Particulars	(Rs. In Lakh Except Per Share Data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	30-09-2023 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31.03.2023 Audited
I	Revenue From Operations	636.51	654.76	547.57	1875.72	1867.74	2383.66
II	Other Income	1.00	(0.24)	0.24	1.70	1.88	6.58
III	Total Income (I+II)	637.51	654.52	547.81	1877.42	1869.62	2290.24
IV	Expenses						
	(a) Cost of materials consumed	210.21	197.06	183.10	551.61	575.18	731.16
	(b) Purchases of Stock-in-Trade	0.01	0.00	0.68	0.69	0.02	1.51
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(25.24)	23.40	(54.13)	(5.37)	40.25	(31.46)
	(d) Employee benefits expense	119.46	122.53	118.59	358.49	355.97	475.24
	(e) Finance costs	64.68	65.23	64.31	200.55	187.80	257.72
	(f) Depreciation and amortization expense	43.72	43.21	43.71	131.15	126.89	168.80
	(g) Other expenses	226.02	200.18	214.92	680.17	633.97	832.93
	Total expenses (IV)	638.86	651.61	571.18	1917.29	1920.08	2435.90
V	Profit/(loss) before exceptional items and tax (III- IV)	(1.35)	2.91	(23.37)	(39.87)	(50.46)	(45.66)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(1.35)	2.91	(23.37)	(39.87)	(50.46)	(45.66)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	(2.81)	(2.51)	(2.81)	(22.41)	(9.04)	2.83
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.46	5.42	(20.56)	(17.46)	(41.42)	(48.49)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.46	5.42	(20.56)	(17.46)	(41.42)	(48.49)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.66)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.46	5.42	(20.56)	(17.46)	(41.42)	(37.61)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						431.13
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.02	0.07	(0.27)	(0.23)	(0.55)	(0.65)
	(2) Diluted	0.02	0.07	(0.27)	(0.23)	(0.55)	(0.65)

Notes :
 1 The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2024. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable. The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'.
 Place : Noida
 Date : 12-02-2024

For Seasons Textiles Limited

 (Inderjeet Singh Wadhwa)
 Managing Director

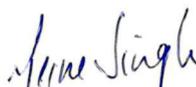


Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of Seasons Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Nine Months ended December 31, 2023.

To the Board of Directors of Seasons Textiles Limited.

1. We have reviewed the unaudited standalone financial results of Seasons Textiles Limited (the "**Company**") for the quarter ended December 31, 2023 and the year-to-date results for the period April 1, 2023 to December 31, 2023, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023' (the "**Statement**"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations, 2015**"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatia and Bhatia
Chartered Accountants
FRN: 003202N


Neeru Singh, FCA
Partner
M. No. 087012



UDIN: 24087012BKCTWO6559

Date: 12th February, 2024
Place: New Delhi