



STL/SEC/2022-2023

Date: 14-02-2023

Manager – Department of Corporate Services
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Company Scrip Code: 514264 | ISIN: INE707B01010

Sub: Outcome of Board Meeting | Tuesday, 14th February 2023

In continuation to our earlier letter dated 23rd January 2023 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., Tuesday, 14th February 2023, taken the following decisions:

1. Approved Unaudited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the quarter and nine months ended 31st December 2022.
2. Noted the Limited Review Reports with unmodified opinion(s) in respect of the above mentioned Standalone Financial Results, as submitted by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 11: 50 AM IST and concluded at 13:30 PM IST

You are requested to kindly take the same on record.

Yours faithfully,

For SEASONS TEXTILES LIMITED

Saurabh Arora Digitally
signed by
Saurabh
Arora

SAURABH ARORA

Company Secretary and Compliance Officer

Encl: As above

SEASONS TEXTILES LIMITED

Corp Office/Mailing Address: B-18, Sector-5, Noida, 201 301 (U.P.), INDIA

Tel: -91 120 4690000, Fax: +91 120 4351485

Registered Office: 26, Froze Gandhi Road (Lower Ground Floor), Lajpat Nagar 3, New Delhi South Delhi 110024

Tel: +91 11 47675000, fax: +91 11 41805599

Email: cs.stl@seasonsworld.com, Website: www.Seasonsworld.com

CIN: L74999DL1986PLC024058

SEASONS TEXTILES LIMITED (CIN - L74999DL1986PLC024058)

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar – III, New Delhi – 110024 Email : cs.stl@seasonsworld.com Phone No. 0120-4690000

UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|---------------|-------------|-------------|-------------------|-------------|------------|
| | | 31-12-2022 | 31-12-2021 | 30-09-2022 | 31-12-2022 | 31-12-2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| I | Revenue From Operations | 654.76 | 644.29 | 596.72 | 1867.74 | 1806.39 | 2650.21 |
| II | Other Income | (0.24) | 0.40 | 0.67 | 1.88 | 0.69 | 6.00 |
| III | Total Income (I+II) | 654.52 | 644.69 | 597.39 | 1869.62 | 1807.08 | 2656.21 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 197.06 | 186.94 | 156.37 | 575.18 | 537.05 | 914.49 |
| | (b) Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.02 | 0.06 | 0.10 |
| | (c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 23.40 | 30.73 | 33.04 | 40.25 | 94.74 | 88.32 |
| | (d) Employee benefits expense | 122.53 | 111.22 | 118.58 | 355.97 | 316.01 | 445.64 |
| | (e) Finance costs | 65.23 | 59.80 | 59.26 | 187.80 | 183.67 | 239.36 |
| | (f) Depreciation and amortization expense | 43.21 | 41.32 | 43.39 | 126.89 | 123.97 | 165.35 |
| | (g) Other expenses | 200.18 | 212.86 | 208.48 | 633.97 | 607.45 | 854.35 |
| | Total expenses (IV) | 651.61 | 642.87 | 619.12 | 1920.08 | 1862.95 | 2707.61 |
| V | Profit/(loss) before exceptional items and tax (III- IV) | 2.91 | 1.82 | (21.73) | (50.46) | (55.87) | (51.40) |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | 2.91 | 1.82 | (21.73) | (50.46) | (55.87) | (51.40) |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | (2.51) | (2.35) | (2.72) | (9.03) | (7.08) | (9.23) |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 5.42 | 4.18 | (19.01) | (41.43) | (48.79) | (42.17) |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | 5.42 | 4.18 | (19.01) | (41.43) | (48.79) | (42.17) |
| XIV | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.08 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.78) |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 5.42 | 4.18 | (19.01) | (41.43) | (48.79) | (36.87) |
| XVI | Paid up Equity Share Capital (Face value of Rs. 10 each) | 749.03 | 749.03 | 749.03 | 749.03 | 749.03 | 749.03 |
| XVII | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 1468.75 |
| XVIII | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | 0.07 | 0.06 | (0.26) | (0.55) | (0.65) | (0.56) |
| | (2) Diluted | 0.07 | 0.06 | (0.26) | (0.55) | (0.65) | (0.56) |

Notes :

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The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2023. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable. The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'.

Place : Noida

Date : 14-02-2023

For Seasons Textiles Limited

(Inderjeet Singh Wadhwa)
Managing Director

SEASONS TEXTILES LIMITED (CIN - L74999DL1986PLC024058)

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar – III, New Delhi – 110024 Email : cs.stl@seasonsworld.com Phone No. 0120-4690000

Additional Disclosures as per clause 52(4) of SEBI(LODR) 2015

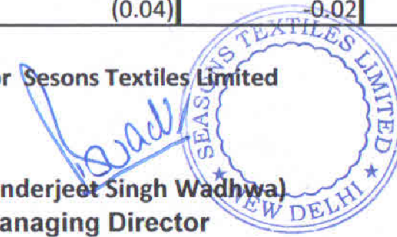
| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|---------------|-------------|-------------|-------------------|-------------|------------|
| | | 31-12-2022 | 31-12-2021 | 30-09-2022 | 31-12-2022 | 31-12-2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | Audited |
| | debt-equity ratio | | | 0.71 | 0.44 | 0.51 | 0.70 |
| | debt service coverage ratio | | | 0.56 | 0.73 | 0.14 | 0.13 |
| | interest service coverage ratio | | | 0.47 | 0.88 | 0.82 | 0.75 |
| | outstanding redeemable preference shares (quantity and value); | | | NA | NA | NA | NA |
| | capital redemption reserve/debenture redemption reserve | | | NA | NA | NA | NA |
| | net worth | | | 3496.25 | 3501.67 | 3531.18 | 3543.10 |
| | net profit after tax | | | | (50.45) | (55.87) | (51.40) |
| | earnings per share | | | | -0.55 | -0.65 | -0.56 |
| | current ratio | | | 3.44 | 2.43 | 2.74 | 2.71 |
| | long term debt to working capital | | | 1.01 | 1.40 | 1.27 | 0.98 |
| | bad debts to Account receivable ratio | | | NA | NA | NA | NA |
| | current liability ratio | | | 0.37 | 0.39 | 0.35 | 0.35 |
| | total debts to total assets | | | 0.39 | 0.39 | 0.40 | 0.39 |
| | debtors' turnover | | | 1.72 | 2.46 | 2.50 | 3.62 |
| | inventory turnover | | | 0.26 | 0.10 | 0.09 | 0.62 |
| | operating margin percent | | | 0.13 | 0.14 | 0.14 | 0.13 |
| | net profit margin percent | | | (0.04) | -0.02 | -0.03 | -0.02 |

Place : Noida

Date : 14-02-2023

For Seasons Textiles Limited

(Inderjeet Singh Wadhwa)
Managing Director



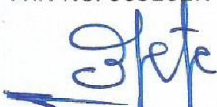


Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Seasons Textiles Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Seasons Textiles Limited ('the Company') for the quarter ended 31st December 2022 and the year to date results for the period 1 April 2022 to 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For Bhatia and Bhatia
Chartered Accountants
FRN No. 003202N OF ICAI


(R. Bhatia), FCA

Partner

MEMBERSHIP No. 017572

UDIN: 23017572BGSWUH3930

Date: 13.02.2023

Place: New Delhi

