

ND/STL/LISTING/2019-20

11.02.2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

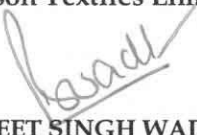
Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 514264, Script ID: SEASONST, ISIN No: INE707B01010,

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company and Limited Review Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 20.01.2020 on the Unaudited Financial Results for the quarter ended on **31st December, 2019** approved in its meeting of the Board of Directors dated today the **11th February, 2020**.

The above is for your information and records please.

Thanking you
For Season Textiles Limited


INDERJEET SINGH WADHWA
(Managing Director)
DIN-00007009
Add: - 26 first floor, Feroze Gandhi Marg,
Lajpat nagar, Delhi 110024



SEASONS TEXTILES LIMITED

CIN - L74999DL1986PLC024058

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar -III, New Delhi 110 024

Email : cs.stl@seasonsworld.com, Website : www.seasonsworld.com

Phone No. 0120-4690000 FAX : 0120-4351485

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31.12.2019

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Nine Months Ended		Previous year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	730.87	680.69	708.46	2331.86	2046.16	3752.08
II	Other Income	0.03	0.15	1.08	0.65	1.62	6.89
III	Total Income (I+II)	730.90	680.84	709.54	2332.51	2047.78	3758.97
IV	Expenses						
	(a) Cost of materials consumed	220.51	227.24	208.83	679.60	599.09	835.60
	(b) Purchases of Stock-in-Trade	0.00	7.86	76.97	156.73	121.14	996.51
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	30.65	(33.89)	(53.88)	(3.60)	(109.95)	(84.94)
	(d) Employee benefits expense	132.30	121.34	112.14	380.31	361.07	521.07
	(e) Finance costs	75.66	80.30	78.31	236.70	229.44	308.35
	(f) Depreciation and amortization expense	49.76	49.71	55.86	149.14	167.67	224.70
	(g) Other expenses	212.38	224.51	219.40	701.93	649.98	907.66
	Total expenses (IV)	721.26	677.07	697.63	2300.81	2018.44	3708.95
V	Profit/(loss) before exceptional items and tax (III- IV)	9.64	3.77	11.91	31.70	29.34	50.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	9.64	3.77	11.91	31.70	29.34	50.02
VIII	Tax expense:						
	(1) Current tax	2.42	0.94	2.97	7.93	7.33	44.30
	(2) Deferred tax	(4.54)	(4.48)	(9.20)	(13.98)	(20.63)	(29.74)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	11.76	7.31	18.14	37.75	42.64	35.46
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	11.76	7.31	18.14	37.75	42.64	35.46
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.40)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.76	7.31	18.14	37.75	42.64	36.50
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1597.47
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.15	0.10	0.24	0.50	0.57	0.47
	(2) Diluted	0.15	0.10	0.24	0.50	0.57	0.47
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.15	0.10	0.24	0.50	0.57	0.47
	(2) Diluted	0.15	0.10	0.24	0.50	0.57	0.47



Notes :

- 1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS), The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11.02.2020 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.



Place: Noida
Date: 11/02/2020

Inderjeet Singh Wadhwa
Managing Director

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL
RESULTS OF THE COMPANY**

To,
The Board of Directors
Seasons Textiles Limited
26, Feroze Gandhi Road,
Lower Ground Floor, Lajpat Nagar - III,
New Delhi - 110024

We have reviewed the accompanying statement of Unaudited Financial Results of **Seasons Textiles Limited** for the period ended **31st December, 2019** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

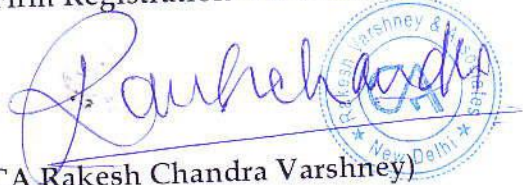
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rakesh Varshney & Associates
Chartered Accountants
Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)
(Proprietor)
(Membership No. 086048)

UDIN NO. 20086048AAAAAH3121

Place: New Delhi
Date: 20.01.2020