



SFL/SEC/2022-2023

Date: 14/02/2023

Manager – Department of Corporate Services
Bombay Stock Exchange Ltd.,
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400 001

Dear Sir(s)/Madam(s),

Company Scrip Code: 521182 | ISIN: INE454D01015

Sub: Outcome of Board Meeting | Tuesday, 14th February 2023.

In continuation to our earlier letter dated 23rd January 2023 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., Tuesday, 14th February 2023, taken the following decisions:

1. Approved Unaudited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the quarter and nine months ended 31st December 2022.
2. Noted the Limited Review Reports with unmodified opinion(s) in respect of the above mentioned Standalone Financial Results, as submitted by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 15:30 PM IST and concluded at 16:50 PM IST.

You are requested to kindly take the same on record.

Yours faithfully

For **Seasons Furnishings Limited**

(Mandeep Singh Wadhwa)
Chairman cum Managing Director
Place: New Delhi.

SEASONS FURNISHINGS LIMITED (CIN - L36101DL1990PLC039238)						
Registered office: A-47,1st Floor, Okhla Industrial Area Phase-1, New Delhi 110 020 cs.sfi@seasonsfurnishings.com, Website : www.seasonsfurnishings.com						
Phone No. 011-41582040						
UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022						
(Rs. In Lakh Except Per Share Data)						
S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	30-09-2022 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)
						31.03.2022 Audited
I	Revenue From Operations	205.89	146.21	187.29	581.15	328.22
II	Other Income	0.00	(0.05)	0.00	0.01	0.23
III	Total Income (I+II)	205.89	146.16	187.30	581.16	328.45
IV	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of Stock-in-Trade	102.28	96.00	97.97	293.60	186.35
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(7.92)	(26.02)	(6.09)	(9.67)	(17.77)
	(d) Employee benefits expense	18.29	12.16	16.08	51.56	26.34
	(e) Finance costs	23.55	2.62	3.37	28.43	4.75
	(f) Depreciation and amortization expense	2.68	2.61	2.72	8.14	7.93
	(g) Other expenses	66.94	35.42	43.76	175.87	87.17
	Total expenses (IV)	205.83	122.78	157.81	547.93	293.43
V	Profit/(loss) before exceptional items and tax (III- IV)	0.06	23.38	29.48	33.23	35.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	0.06	23.38	29.48	33.23	35.02
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.19	(0.04)	0.25	0.53	(0.15)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.13)	23.42	29.23	32.70	35.17
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(0.13)	23.42	29.23	32.70	35.17
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.13)	23.42	29.23	32.70	35.17
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					1468.75
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.00)	0.32	0.40	0.44	0.48
	(2) Diluted	(0.00)	0.32	0.40	0.44	0.48

Notes :

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The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2023. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable. The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'.

Place : Delhi
Date : 14-02-2023

For Seasons Furnishings Limited

(Mandeep Singh Wadhwa)

Managing Director

SEASONS FURNISHINGS LIMITED (CIN - L36101DL1990PLC039238)							
Registered office: A-47, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Email : finance@seasonsfurnishings.com, Phone No. 011-41037793							
Additional Disclosures as per clause 52(4) of SEBI (LODR) 2015							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	31-12-2021	30-09-2022	31-12-2022	31-12-2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	debt-equity ratio				-11.97	-12.00	-8.33
	debt service coverage ratio				1.18	1.25	0.03
	interest service coverage ratio				3.51	19.60	1.93
	outstanding redeemable preference shares (quantity and value);				NA	NA	NA
	capital redemption reserve/debenture redemption reserve				NA	NA	NA
	net worth				-67.86	-69.93	-100.56
	net profit after tax				5.63	10.71	1.18
	earnings per share				0.04	0.05	0.08
	current ratio				1.89	1.83	1.84
	long term debt to working capital				1.35	1.38	1.41
	bad debts to Account receivable ratio				NA	NA	NA
	current liability ratio				0.45	0.46	0.46
	total debts to total assets				0.58	0.56	0.59
	debtors' turnover				0.74	0.21	0.63
	inventory turnover				0.69	0.46	0.29
	operating margin percent				0.12	0.14	0.06
	net profit margin percent				0.06	0.11	0.01

Place : Noida
Date : 14-02-2023

For Seasons Furnishings Limited

(Mandeep Singh Wadhwa)
Managing Director

RAKESH VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS

UG – 18, KirtiShikhar, Distt. Centre
JanakPuri, New Delhi – 110058
M. No. 9873648172, 9310974850

E-Mail. rakeshvarshney2003@yahoo.co.in

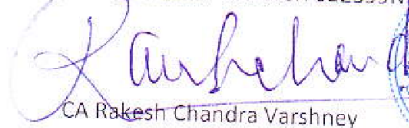
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Seasons Furnishings Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Seasons Furnishings Limited ('the Company') for the quarter ended 31st December 2022 and the year-to-date results for the period 1 April 2022 to 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney & Associates
Chartered Accountants

Firm's Registration Number: 022399N


CA Rakesh Chandra Varshney
Proprietor

MEMBERSHIP No. 086048

UDIN: 23086048BGSFRS1419

Dated: 14th February, 2023

Place: New Delhi

