

ND/SFL/LISTING/2020-2021

08.02.2021

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 521182, Script ID: SEASONF, ISIN No: INE454D01015,

Dear Sir,

Please find enclosed herewith as under:

1. Copy of the approved unaudited Financial Results of the Company,
2. Limited Review Report issued by M/s Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company on the unaudited Financial Results For the quarter Ended on **31ST December 2020** approved in its meeting of the Board of Directors dated today the **08th February, 2021**.

The above is for your information and records please.

Thanking you
For **Season Furnishings Limited**

MANDEEP
SINGH
WADHWA

 Digitally signed
by MANDEEP
SINGH WADHWA

Mandeep Singh Wadhwa
Managing Director

SEASONS FURNISHINGS LIMITED

CIN - L36101DL1990PLC39238

Registered office :A-47,1st Floor, Okhla Industrial Area Phase 1, New Delhi-110020

Email : cs@seasonsfurnishings.com, Website : www.seasonsfurnishings.com

Phone No. 011-41582040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31.12.2020

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Period ended		Previous year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	136.82	108.99	153.55	257.83	454.57	590.24
II	Other Income	0.00	(0.15)	1.13	0.32	0.15	0.67
III	Total Income (I+II)	136.82	108.84	154.68	258.15	454.72	590.91
IV	Expenses						
	(a) Cost of materials consumed						
	(b) Purchases of Stock-in-Trade	65.78	62.90	96.47	137.86	279.76	408.40
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(5.62)	(37.46)	33.13	282.01	(16.12)	605.95
	(d) Employee benefits expense	7.22	7.17	34.72	16.31	104.14	97.26
	(e) Finance costs	6.99	3.37	2.99	10.77	9.41	12.98
	(f) Depreciation and amortization expense	2.81	2.84	3.08	8.47	9.87	12.78
	(g) Other expenses	34.89	28.68	76.41	71.52	159.29	181.47
	Total expenses (IV)	112.07	67.49	246.80	526.94	546.36	1318.84
V	Profit/(loss) before exceptional items and tax (III- IV)	24.75	41.35	(92.12)	(268.79)	(91.63)	(727.93)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	24.75	41.35	(92.12)	(268.79)	(91.63)	(727.93)
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.76	(0.73)	0.37	0.78	0.43	0.24
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	23.99	42.08	(92.49)	(269.57)	(92.06)	(728.17)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	23.99	42.08	(92.49)	(269.57)	(92.06)	(728.17)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	23.99	42.08	(92.49)	(269.57)	(92.06)	(728.17)
XV	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.32	0.57	(1.25)	(3.65)	(1.25)	(9.85)
	(2) Diluted	0.32	0.57	(1.25)	(3.65)	(1.25)	(9.85)
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.32	0.57	(1.25)	(3.65)	(1.25)	(9.85)
	(2) Diluted	0.32	0.57	(1.25)	(3.65)	(1.25)	(9.85)

Notes :

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The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 08.02.2021 and have been subjected to limited review by the statutory auditor of the Company. The IND AS compliant corresponding figures for the quarter ended on 31st December 2020 have been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For and on behalf of the Board of Directors
Mandeep Singh Wadhwa

MANDEEP SINGH WADHWA
Digitally signed by
MANDEEP SINGH WADHWA

Managing Director

Place: New Delhi
Date: 08/02/2021



RAKESH VARSHNEY AND ASSOCIATES

CHARTERED ACCOUNTANTS

UG-18, Kirti Shikhar Tower
District Centre, Janakpuri
New Delhi-110058

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+91-9910974850

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Auditor's Report on Quarterly Financial Results and Year to Date Results of The Company
Pursuant To The Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors
Seasons Furnishings Limited
64, Ground Floor, Ring Road,
Lajpat Nagar – III,
New Delhi – 110024

We have audited the quarterly financial results of **Seasons Furnishings Limited** for the quarter and year ended **31st December, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on **31st December, 2020**.

For M/s RAKESH VARSHNEY & ASSOCIATES

Chartered Accountants

Firm Registration No. 022399N

(CA-Rakesh Chandra Varshney)
(Proprietor)

(Membership No. 086048)

UDIN- 21086048AAAAA1126

Place New Delhi

Date: 04.02.2021