

ND/SFL/LISTING/2019-20

13.11.2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 521182, Script ID : SEASONF, ISIN No: INE454D01015,

Dear Sir,

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company and Limited Review Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 13.11.2019 on the Unaudited Financial Results for the quarter and half year ended on **30th September, 2019** approved in its meeting of the Board of Directors dated today the 13th November, 2019.

The above is for your information and records please.

Thanking you
For Season Furnishings Limited


Mandeep Singh Wadhwa
Managing Director



SEASONS FURNISHINGS LIMITED

Corp Office/Mailing Address: A-45, 1st Floor, Sector-8, Noida, 201 301 (U.P.),
INDIA Tel: -91 120 416126, Email: info@seasonsfurnishings.com
Registered Office: 64 Ring Road, Lajpat Nagar-III, New Delhi - 110 024, INDIA
Tel: +91 11 41582040, Email: info@seasonsfurnishings.com,
Website: www.Seasonsfurnishings.com
CIN: L36101DL1990PLC039238

SEASONS FURNISHINGS LIMITED

CIN - L36101DL1990PLC39238

Registered office : 64, Ground Floor, Ring Road Lajpat Nagar III, New Delhi 110024

Email : cs@seasonsfurnishings.com, Website : www.seasonsfurnishings.com

Phone No. 011-41582040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30.09.2019

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Preceding 3 months ended	Half Year ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	Audited	(Unaudited)	Audited	Audited
I	Revenue From Operations	159.76	141.26	147.13	301.03	292.52	679.33
II	Other Income	(1.31)	0.32	(0.00)	(0.98)	0.07	0.07
III	Total Income (I+II)	158.46	141.59	147.13	300.04	292.59	679.40
IV	Expenses						
	(a) Cost of materials consumed	100.09	83.20	120.63	183.29	208.41	444.04
	(b) Purchases of Stock-in-Trade	(12.00)	(37.25)	(52.68)	(49.25)	(51.79)	(121.11)
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	34.28	35.14	26.82	69.42	50.71	114.11
	(d) Employee benefits expense	3.48	2.95	1.82	6.43	19.16	22.97
	(e) Finance costs	3.47	3.31	3.54	6.79	6.99	13.70
	(f) Depreciation and amortization expense	32.82	50.07	46.66	82.88	73.23	204.17
	(g) Other expenses	162.14	137.42	146.79	299.56	306.73	677.89
	Total expenses (IV)	(3.68)	4.17	0.34	0.49	(14.14)	0.00
V	Profit/(loss) before exceptional items and tax (III- IV)	0.00	0.00	0.00	0.00	0.00	0.00
VI	Exceptional Items	(3.68)	4.17	0.34	0.49	(14.14)	1.51
VII	Profit/(loss) before tax (V-VI)						
	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.31
VIII	(1) Current tax	(2.76)	2.82	0.06	0.06	0.05	(0.04)
	(2) Deferred tax	(0.92)	1.35	0.29	0.42	(14.18)	1.25
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	(0.92)	1.35	0.29	0.42	(14.18)	1.25
XIII	Profit/(loss) for the period (IX+XII)						
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XIV	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.92)	1.35	0.29	0.42	(14.18)	1.25
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
	Earnings per equity share (for continuing operation):	(0.01)	0.02	0.00	0.01	(0.19)	0.02
XVIII	(1) Basic	(0.01)	0.02	0.00	0.01	(0.19)	0.02
	(2) Diluted						
	Earnings per equity share (for discontinued operation):						
XIX	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share (for discontinued & continuing operations)	(0.01)	0.02	0.00	0.01	(0.19)	0.02
	(1) Basic	(0.01)	0.02	0.00	0.01	(0.19)	0.02
	(2) Diluted						

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13.11.2019 and have been subjected to limited review by the statutory auditor of the Company. The IND AS compliant corresponding figures for the quarter ended on 30th Sept 2019 have been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.



Mandeep Singh Wadhwa

Mandeep Singh Wadhwa
Managing Director

Place: Noida
Date: 13.11.2019

SEASONS FURNISHINGS LIMITED
Statement of Assets & Liabilities
AS AT SEPTEMBER 30, 2019

(Rs.)

PARTICULARS	NOTES	AS AT SEPT 30, 2019	AS AT MARCH 31, 2019
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	90,32,593	80,00,953
(b) Capital work-in-progress		29,33,294	29,33,294
(c) Intangible assets	4	6,69,664	6,98,837
(d) Financial Assets			21,15,000
(i) Other financial assets	5	18,65,000	-
(e) Other non-current assets	6	-	-
Total Non-current Assets		1,45,00,551	1,37,48,083
(2) Current assets			
(a) Inventories	7	13,28,76,013	12,83,51,189
(b) Financial Assets			8,80,86,259
(i) Trade receivables	8	8,24,98,478	88,039
(ii) Cash and cash equivalents	9	(2,00,255)	1,37,48,802
(iii) Current financial assets	10	1,86,24,020	11,86,294
(b) Other Current Assets	11	10,59,665	-
Total Current Assets		23,48,57,921	23,14,60,583
Total Assets		24,93,58,472	24,52,08,666
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	12	7,39,39,000	7,39,39,000
(b) Other Equity	13	1,48,00,814	1,51,58,335
Total Equity		8,87,39,814	8,90,97,335
(2) LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			8,62,40,867
(i) Borrowings	14	9,07,32,463	53,102
(b) Deferred tax liabilities (Net)		59,526	-
Total non-current liabilities		9,07,91,989	8,62,93,969
Current liabilities			
(a) Financial Liabilities			-
(i) Borrowings	15	-	5,62,78,671
(ii) Trade payables	16	5,67,84,354	16,77,419
(iii) Other financial liabilities	17	19,11,994	2,45,498
(b) Short term provisions	18	2,45,498	30,609
(c) Current Tax Liability (Net)	19	25,804	1,15,85,166
(d) Other current Liabilities	20	1,08,59,019	-
Total Current Liabilities		6,98,26,669	6,98,17,363
Total Liabilities		16,06,18,658	15,61,11,332
Total Equity and Liabilities		24,93,58,472	24,52,08,666

Place: Noida
Date: 13.11.2019



Mand
Mandeep Singh Wadhwa
Managing Director

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE
FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Seasons Furnishings Limited
64, Ground Floor, Ring Road,
Lajpat Nagar – III,
New Delhi – 110024

We have reviewed the accompanying statement of unaudited financial results of Seasons Textiles Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

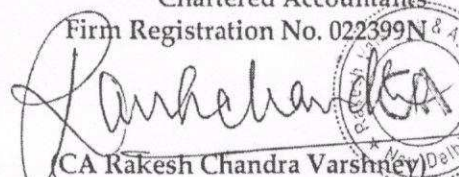
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s Rakesh Varshney & Associates
Chartered Accountants

Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)

(Proprietor)

(Membership No. 086048)

UDIN

Place: New Delhi
Date: 13.11.2019