

ND/SFL/LISTING/2020-21

31.07.2020

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 521182, Script ID: SEASONF, ISIN No: INE454D01015,

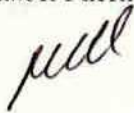
Dear Sir,

Please find enclosed herewith a copy of the Audited Financial Results of the Company along with statement of Assets and Liabilities and Audit Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 31.07.2020 on the Audited Financial Results for the quarter and year ended on **31<sup>st</sup> March, 2020** approved in its meeting of the Board of Directors dated today the **31<sup>st</sup> July, 2020**.

The above is for your information and records please.

Thanking you

For Season Furnishings Limited



Mandeep Singh Wadhwa  
Managing Director



SEASONS FURNISHINGS LIMITED

Corp. Office / Mailing Address : A-45, First Floor, Sector-8, Noida 201 301 (U.P.), India  
E-mail : [hr@seasonsfurnishings.com](mailto:hr@seasonsfurnishings.com)

Registered Office : 64, Ring Road, Lajpat Nagar-III, New Delhi - 110 024 INDIA  
Tel : +91-11-41582040  
E-mail : [info@seasonsfurnishings.com](mailto:info@seasonsfurnishings.com) Website : [seasonsfurnishings.com](http://seasonsfurnishings.com)  
CIN - L3610IDL1990PLC039238

ND/SFL/LISTING/2020-21

31.07.2020

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Sub: Declaration on Audit Report with un-modified opinion


Dear Sir,

We hereby declare that the Statutory Auditors of the Company M/S Rakesh Varshney & Associates, Chartered Accountant (Firm Registration No. 022399N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020.

This declaration is given in compliance of regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended by the SEBI ) listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016.

The above is for your information and records please.

Thanking you  
For Season Furnishings Limited

  
Mandeep Singh Wadhwa  
Managing Director



SEASONS FURNISHINGS LIMITED

Corp. Office / Mailing Address : A-45, First Floor, Sector-8, Noida 201 301 (U.P.), India  
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CIN - L3610IDL1990PLC039238

**The Secretary**

The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

Sub: Appointment of Company Secretary cum Compliance Officer of the Company

This is to inform you that the Company has appointed Mr. Jitendra Singh Rathore as Company Secretary & Compliance Officer of the Company w.e.f. 31-07-2020.

Kindly update your record with immediate effect and acknowledge the same.

Thanking you  
Yours Faithfully

For SEASONS FURNISHINGS LIMITED

  
MANDEEP SINGH WADHWA

(Managing Director)

DIN- 00007029

H-39, 3<sup>rd</sup> Floor, Kailash Colony, Greater Kailash New Delhi 110048



Place: New Delhi

Date: 31/07/2020



SEASONS FURNISHINGS LIMITED					
CIN - L18101DL1986PLC024058					
Registered office: 64, Ground Floor Ring Road, Lajpat Nagar -III, New Delhi 110 024					
Email : cs.sfl@seasonsfurnishings.com, Website : www.seasonsfurnishings.com					
Phone No. 011-41582040					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020					
S. No.	Particulars	Quarter ended on			Previous year ended
		31.03.2020	31.12.2019	31.03.2019	
		Audited	Unaudited	Audited	
I	Revenue From Operations	135.67	153.55	213.69	590.24
II	Other Income	0.51	1.13	0.06	0.67
III	Total Income (I+II)	136.18	154.68	213.75	590.91
IV	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of Stock-in-Trade	128.63	96.47	157.01	408.40
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	622.06	33.13	(61.13)	605.95
	(d) Employee benefits expense	(6.88)	34.72	28.63	97.26
	(e) Finance costs	3.57	2.99	1.83	12.98
	(f) Depreciation and amortization expense	2.91	3.08	3.39	12.78
	(g) Other expenses	22.18	76.41	82.90	181.47
	Total expenses (IV)	772.48	246.80	212.63	1,318.84
V	Profit/(loss) before exceptional items and tax (III- IV)	(636.30)	(92.12)	1.11	(727.93)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(636.30)	(92.12)	1.11	(727.93)
VIII	Tax expense:				
	(1) Current tax	-	-	0.31	0.31
	(2) Deferred tax	(0.19)	0.37	(0.10)	0.24
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(636.11)	(92.49)	0.91	(728.17)
X	Profit/(loss) from discontinued operations			-	-
XI	Tax expense of discontinued operations			-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			-	-
XIII	Profit/(loss) for the period (IX+XII)	(636.11)	(92.49)	0.91	(728.17)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss			-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(636.11)	(92.49)	0.91	(728.17)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	(8.60)	(1.25)	0.01	(9.85)
	(2) Diluted	(8.60)	(1.25)	0.01	(9.85)
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XX	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	(8.60)	(1.25)	0.01	(9.85)
	(2) Diluted	(8.60)	(1.25)	0.01	(9.85)

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 31/07/2020
- The Company has only one reporting segment of Business i.e. Textiles
- Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

For Seasons Furnishings Limited

Mandeep Singh Wadhwa  
Managing Director

Place: Noida  
Date: 31/07/2020



# SEASONS FURNISHINGS LIMITED

CIN - L18101DL1986PLC024058

Registered office: 64, Ground Floor Ring Road, Lajpat Nagar -III, New Delhi 110 024

Email : cs@seasonsfurnishings.com, Website : www.seasonsfurnishings.com

Phone No. 011-41582040

## Statement of Assets and Liabilities

(Rs.)		
PARTICULARS	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,464,189	8,000,953
(b) Capital work-in-progress	2,933,294	2,933,294
(c) Intangible Assets	640,649	698,837
(d) Financial Assets		
(i) Other Financial Assets	1,868,500	2,115,000
<b>Total Non-Current Assets</b>	<b>13,906,632</b>	<b>13,748,083</b>
<b>(2) Current Assets</b>		
(a) Inventories	67,756,684	128,351,189
(b) Financial Assets		
(i) Trade Receivables	76,847,761	88,086,259
(ii) Cash and Cash Equivalents	90,031	88,039
(iii) Current Financial Assets	16,824,894	13,748,802
(c) Other Current Assets	1,097,533	1,186,294
<b>Total Current Assets</b>	<b>162,616,902</b>	<b>231,460,583</b>
<b>Total Assets</b>	<b>176,523,534</b>	<b>245,208,666</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	73,939,000	73,939,000
(b) Other Equity	(57,687,373)	15,158,335
<b>Total Equity</b>	<b>16,251,627</b>	<b>89,097,335</b>
<b>(2) LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	88,541,001	86,240,867
(b) Deferred Tax Liabilities (Net)	77,208	53,102
<b>Total Non-Current Liabilities</b>	<b>88,618,209</b>	<b>86,293,969</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	57,035,085	56,278,671
(iii) Other Financial Liabilities	2,865,459	1,677,419
(b) Short term provisions	411,947	245,498
(c) Current Tax Liability (Net)	-	30,609
(d) Other Current Liabilities	11,341,207	11,585,166
<b>Total Current Liabilities</b>	<b>71,653,698</b>	<b>69,817,363</b>
<b>Total Liabilities</b>	<b>160,271,907</b>	<b>156,111,332</b>
<b>Total Equity and Liabilities</b>	<b>176,523,534</b>	<b>245,208,666</b>

For Seasons Furnishings Limited

Place: Noida  
Date: 31/07/2019

Mandeep Singh Wadhwa  
Managing Director





**Auditor's Report on Quarterly Financial Results and Year to Date Results of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Seasons Furnishings Limited  
64, Ground Floor, Ring Road,  
Lajpat Nagar - III,  
New Delhi - 110024

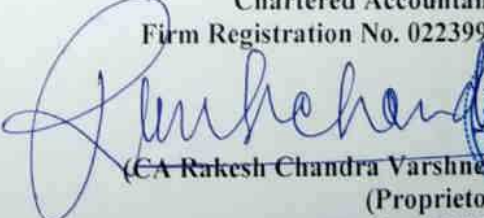
We have audited the quarterly financial results of **Seasons Furnishings Limited** for the quarter and year ended **31<sup>st</sup> March, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on **31<sup>st</sup> March, 2019**.

For M/s RAKESH VARSHNEY & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 022399N

  
(CA Rakesh Chandra Varshney)  
(Proprietor)

(Membership No. 086048)

UDIN No. 20086048AAAAAT4306



Place: New Delhi  
Date: 31.07.2020

**CERTIFIED TRUE COPY OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF SEASONS FURNISHINGS LIMITED HELD ON FRIDAY THE 31<sup>ST</sup> JULY, 2020 AT 11.00 A.M. AT ITS REGISTERED OFFICE AT 64, GROUND FLOOR, RING ROAD, LAJPAT NAGAR-III, NEW DELHI - 110024**

**"RESOLVED THAT** pursuant to the provision of Section 203, 205 and other applicable provision (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the consent of the Board of Directors be and is hereby accorded to appoint **Jitendra Singh Rathore (ACS)** holding the prescribed qualification under Section 2(24) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as Whole time Secretary of the Company with effect from July 31, 2020, on the terms and conditions as contained in the letter of appointment, a copy of which was initialed by the Chairman for the purpose of identification, to perform the duties which may be performed by a Secretary under the Companies Act, 2013 and under erstwhile Companies Act, 1956 and any other duties assigned to him by the Board from time to time.

**RESOLVED FURTHER THAT** Mr. **MANDEEP SINGH WADHWA**, Director of the company be and is hereby authorized to do all the acts, deeds and things which are necessary for the aforesaid appointment and to send the necessary information in prescribed form to Registrar of Companies, NCT of Delhi & Haryana.

*Certified True Copy*

For SEASONS FURNISHINGS LIMITED

*[Signature]*  
**MANDEEP SINGH WADHWA**  
(Managing Director)

DIN- 00007029

H-39, 3<sup>rd</sup> Floor, Kailash Colony, Greater Kailash New Delhi 110048

Place: New Delhi

Date: 31/07/2020







## LETTER OF APPOINTMENT

To,  
Mr. Jitendra Singh Rathore  
C-84, FCI Garden Road, Indra Colony, Bikaner,  
Rajasthan 334001

Sub: Appointment as Company Secretary of the Company,

Dear Sir,

With reference to the subject mentioned above, we are pleased to inform you that you are appointed to the position of Company Secretary cum Compliance officer with effect from 31<sup>st</sup> July 2020 at our Company, in the meeting of board of directors held on 31<sup>st</sup> July 2020.

For SEASONS FURNISHINGS LIMITED

MANDEEP SINGH WADHWA  
(Managing Director)

DIN- 00007029

H-39, 3<sup>rd</sup> Floor, Kailash Colony, Greater Kailash New Delhi 110048

Place: New Delhi

Date: 31/07/2020

SEASONS FURNISHINGS LIMITED

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CIN - L36101DL1990PLC039238