Date: 10/02/2023



To, Listing Department Bombay Stock Exchange Floor 1, Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Dear Sir/ Madam,

### Reference: Scrip Code-533268

### Sub:

- i) Outcome of Board Meeting
- ii) Submission of Un-audited Financial Results and Independent Auditor's Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter ended as on 31st December, 2022

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 10<sup>th</sup> February, 2023, started at 01:00 p.m. and concluded at 04:47 P.M., in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter ended as on 31<sup>st</sup> December, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Independent Auditor's Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter ended on 31<sup>st</sup> December, 2022;

This above is for your information and record.

Thanking you.

Yours faithfully,

#### For SEA TV NETWORK LIMITED

SNEHAL Digitally signed by SNEHAL AGARWAL Date: 2023.02.10 16:47:08 +05'30'

SNEHAL AGARWAL

(Company Secretary & Compliance officer)

Sea TV Network Limited

148, Manas Nagar, Shahganj, Agra-282010

Tel: +91-562-4036666, 2512122

CIN: L92132UP2004PLC028650

Fax: +91-562-2511070





Date: 10/02/2023

To, The Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeeboy Towers, Dalal Street Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

### **Sub: Outcome of Board Meeting- Regulation 30**

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Friday, 10th February, 2023 at 01:00 P.M at the Registered office of the company has approved and adopted the Standalone and Consolidated Un-audited Financial Results of the Company for the Third Quarter ended as on 31st December, 2022 along with the Independent Auditor's Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 01:00 P.M. and concluded at 04:47 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

### For SEA TV NETWORK LIMITED

SNEHAL Digitally signed by SNEHAL AGARW AGARWAL Date: 2023.02.10

**SNEHAL AGARWAL** (Company Secretary & Compliance officer)

Sea TV Network Limited

148, Manas Nagar, Shahganj, Agra-282010

Tel: +91-562-4036666, 2512122

Fax: +91-562-2511070

# **DOOGAR & ASSOCIATES**

**Chartered Accountants** 

B-86, New Agra Colony, Agra-282005 (U.P.) Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail: uditbansalca@gmail.com

Independent Auditor's Review Report on the Quaterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended .

The Board of Directors, Sea Tv Network Limited, 148, Manas Nagar, Shahganj, Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of Sea Tv Network Limited ("the Company") for the quarter and nine months ended December 31,2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Attention is drawn to note no.4 of accompanying statement of unaudited standalone financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 444.49 lacs and Rs.1328.63 for the quarter and Nine months ended as on December 31,2022, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 444.49 lacs and Rs.1328.63 for the quarter and nine months ended 31.12.2022 respectively.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates Chartered Accountants

Firm's Registration Number: 000561N

CA Udit/Bansal

Partner

Membership Number: 401642

UDIN: 23401642BGXJRU3704

Place: Agra

Date: 10th February, 2023

Head Office: 13, Community Centre, East of Kailash, New Delhi -110065

AGRA TRN No.

000561N

# **DOOGAR & ASSOCIATES**

**Chartered Accountants** 

B-86, New Agra Colony, Agra-282005 (U.P.) Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail: uditbansalca@gmail.com

Independent Auditor's Review Report on the Quaterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended

The Board of Directors, Sea Tv Network Limited, 148, Manas Nagar, Shahganj, Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of Sea Tv Network Limited ("the Holding Company"), and it's subsidiaries, (collectively referred to as "the group") for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Attention is drawn to note no.4 of accompanying statement of unaudited consolidated financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 444.49 lacs and Rs.1328.63 for the quarter and Nine months ended as on December 31 ,2022, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 444.49 lacs and Rs.1328.63 for the quarter and nine months year ended ended 31.12.2022 respectively.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head Office: 13, Community Centre, East of Kailash, New Delhi -110065

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 78.11 lacs & 198.54 lacs and total net profit (loss) after tax of Rs (6.93) lacs & (27.34) lacs for the quarter and nine months ended December 31, 2022, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

For Doogar & Associates

Chartered Accountants
Firm's Registration Number: 000561N

CA Údit Bansal

Partner

Membership Number: 401642 UDIN: 23401642BGXJRV2678

Place: Agra

Date: 10th February, 2023

### Annexure-I

S. No.	Name of Company	Relationship			
1	Jain Telemedia Services Limited	Subsidiary			
2	Sea News Network Limited	Subsidiary			



### Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com , E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2022

(In lacs)

	Standalone						Consolidated				
	Quarter Ended			Nine Months Ended Year En		Year Ended	d Quarter Ended		Nine Months Ended		Year Ended
Particulars	31.12.2022		31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income											
a Revenue from Operations	274.00	273.21	329.28	806.66	822.91	1,084.12	327.46	306.23	930.59	942.33	1,253.27
b Other income	2.25	3.82	3.17	8.32	9.21	12.07	0.66	2.78	4.19	4.94	6.30
Total income	276.25	277.03	332.45	814.98	832.12	1,096.19	328.12	309.01	934.78	947.27	1,259.57
2 Expenses											
a Cost of Material Consumed	0.00	3.81	•	20.12	-	8.07		3.82	20.12	0	8.07
b Changes in inventories of finished goods, work in progress and stock in trade	1.10	6.12	4.21	1.46	16.62	14.60	1.10	6.12	1.46	16.62	14.60
c Employee benefits expense	113.98	110.12	104.26	329.40	288.65	384.64	143.48	137.33	408.92	360.46	477.11
d Finance cost	6.32	7.72	4.52	19.93	10.65	18.04	3.08	14.40	24.97	14.20	22.85
e Depreciation and amortisation expense	18.46	10.18	35.36	37.96	106.08	61.29	28.71	10.46	53.75	119.65	82.34
f Other expenses	266.59	229.78	231.46	723.55	703.97	948.89	288.89	238.95	770.34	748.01	1,028.52
Total expenses	406.46	367.72	379.82	1,132.42	1,125.98	1,435.53	465.27	411.08	1,279.56	1,258.93	1,633.46
3 Profit/(Loss) from operations before exceptional items (1-2)	(130.21)	(90.69)	(47.37)	(317.44)	(293.86)	(339.34)	(137.15)	(102.05)	(344.78)	(311.66)	(373.89)
4 Exceptional Items			-		-	3 2 3 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5					•
5 Profit/(Loss) before tax	(130.21)	(90.69)	(47.37)	(317.44)	(293.86)	(339.34)	(137.15)	(102.05)	(344.78)	(311.66)	(373.89)
6 Tax expense									1000		
a Current tax	-				A STATE OF THE STA						
b Deferred tax	A Property					-					ALC: 1-
c Earlier Year Taxes		Marin Sales III			-		- 1			- 18 Marie	-
Total Tax Expenses			10.00							- 1	100
7 Profit/(Loss) for the period	(130.21)	(90.69)	(47.37)	(317.44)	(293.86)	(339.34)	(137.15)	(102.05)	(344.78)	(311.66)	(373.89)
8 Other Comprehensive Income /(Loss)						A STATE OF THE STA					
Items that will not be reclassified to profit or loss		-	- 12 E			(17.49)					6.08
Tax impacts on above	-	- Si -	1000	-		5.55		- C			
Items that will be reclassified to profit or loss			104 115				1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			and the state of the	
Tax impacts on above							E-FETTER FETTER		-		
Total Other Comprehensive Income /(Loss)		19.50 2 -	-		-	(11.93)	-	Andrew .	1 (X.) (X.) - (X.)	19° 11° 44.	6.08
Total comprehensive income /(Loss) (comprising proft/(Loss) after tax and other comprehensive income after tax for the period)	(130.21)	(90.69)	(47.37)	(317.44)	(293.86)	(351.26)	(137.15)	(102.05)	(344.78)	(311.66)	(367.81)
10 Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11 Earnings per share (before extraordinary items) (Not annualised):									0.000		
Basic ( Rs. )	(1.08)	(0.75)	(0.39)	(2.64)							
Diluted ( Rs. )	(1.08)		(0.39)	(2.64)	(2.44)	(2.92)	(1.14)	(0.85)	(2.87)	(2.59)	(3.06)

#### Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on February 10, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesais results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS 108 Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.

(Neeraj Jain) Chairman & Managing Director

(Naera) Jama Chairman & Managing Director

- The statutory auditors of the company in their quarterly and nine months ended limited review report for the quarter and nine months ended 31st December 2022 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 13,28,63,145/- leading to under reporting of losses by Rs 13,28,63,145/- and under reporting of negative balance in other equity by Rs 13,28,63,145/-.
- Indian Bank erstwile Allahabad Bank have initiated recovery proceddings by taking, interlia, SARFAESI actions for possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Further new notices under section 13(2) & 8(1) dated 02.11.2022 under SARFAESI Act has been received by the company.
- 6 Previous period figures have been regrouped whereever necessary to conform to the current period classification.
- 7 The standalone and consolidated financial results of the Company for the quarter ended December 31st, 2022 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

For Sea TV Network whited

(Neeraleanalian) an & Managing Director

Chairman & Managing Direct

Place : Agra Date : 10.02.2023