

Date: 12/11/2021



To. Listing Department **Bombay Stock Exchange** Floor 1, Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

Outcome of Board Meeting

Submission of Un-audited Financial Results and Limited Review Report ii) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Second Quarter and Half Year ended on 30th September, 2021

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 12th November, 2021, started at 01:00 p.m. and concluded at 07:24 P.M., in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter and Half year ended on 30th September, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Limited Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter/Half Year ended on 30th September, 2021;

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

SNEHAL AGARWAL

(Company Secretary & Compliance officer)

Limited

Sea TV Network Limited

148, Manas Nagar, Shahganj, Agra-282010

Tel: +91-562-4036666, 2512122

Fax: +91-562-2511070





Date: 12/11/2021

To, The Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeeboy Towers, Dalal Street Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Friday, 12th November, 2021 at 01:00 P.M at the Registered office of the company has approved and adopted the Standalone and Consolidated Un-audited Financial Results of the Company for the Second Quarter and half vear ended as on 30th September, 2021 along with the Limited Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 01:00 P.M. and concluded at 07:24 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

Company Secretary **SNEHAL AGARWAL**

(Company Secretary & Compliance officer)

Shahganj, Agra-282010

Tel: +91-562-4036666, 2512122 CIN: L92132UP2004PLC028650

Fax: +91-562-2511070

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.) Phone : 0562-4003365, Mobile: 9319100153, 9997153153

E-mail: uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors, Sea Tv Network Limited, 148, Manas Nagar, Shahganj, Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of Sea Tv Network Limited ("the Company") for the quarter and half year ended September 30,2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Attention is drawn to note no.4 of accompanying statement of unaudited standalone financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 782.33 lacs as on September 30 ,2021, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 782.33 lacs.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the with the recognition and measurement principles laid down in the aforesaid Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Doogar & Associates Chartered Accountants

Firm's Registration Number: 000561N

CA Udit Bansal

Partner

Membership Number: 401642 UDIN: 21401642AAAACI4011

Place: Agra

Date: 12th November, 2021

FRN No.

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)
Phone: 0562-4003365, Mobile: 9319100153, 9997153153
E-mail: uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors, Sea Tv Network Limited, 148, Manas Nagar, Shahganj, Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of Sea Tv Network Limited ("the Holding Company"), and it's subsidiaries, (collectively referred to as "the group") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

Attention is drawn to note no.4 of accompanying statement of unaudited consolidated financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 782.33 lacs as on September 30 ,2021, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 782.33 lacs.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 54.80 lacs & 130.83 lacs and total net profit (loss) after tax of Rs.(30.03) & (14.05) lacs for the quarter and half ended September 30, 2021, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

AGRA FRN No. 000561N

For Doogar & Associates Chartered Accountants

Firm's Registration Number: 000561N

CA Udit Bansal

Partner

Membership Number: 401642 UDIN: 21401642AAAACJ7026

Place: Agra

Date: 12th November, 2021

Annexure-I

| S. No. | Name of Company | Relationship |
|--------|---------------------------------|----------------------------|
| 1 | Jain Telemedia Services Limited | Wholly Owned Subsidiary |
| 2 | Sea News Network Limited | Wholly Owned Subsidiary |



CIN: L92132UP2004PLC028650 SEA TV NETWORK LIMITED

REGD. OFFICE: 148, Manas Nagar, Shahganj, Agra - 282 010

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 Tel. :+91-562-4036666, Fax: +91-562-2511070 Website: www.seatvnetwork.com, E-Mail: cs@seatvnetwork.com

(RS. IN LACS)

| | | | Standalone | | | | The second second | | 0 | Consolidated | ated |
|---|-------------|---------------|-------------|-------------|-------------|------------|-------------------|---------------|-------------|--------------|-------------|
| PARTICULARS | | Quarter Ended | | Half Y | ear Ended | Year Ended | | Quarter Ended | | | Half |
| | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 | 30.09.2021 | 30.06.2021 | 30.09.2020 | | - |
| | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (AUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | | (UNAUDITED) |
| Income from Operations Revenue from Operations | 259.55 | 234.08 | 299.10 | | 586.54 | 1,190.20 | 286.60 | 285.12 | 382.5 | N | On . |
| Other Income | 3.79 | 2.25 | 16.21 | 6.04 | | 37.78 | 5.29 | 0.98 | 17.71 | | 6.27 |
| Total Income from Operations (net) | 263.33 | 236.33 | 315.31 | 499,67 | | 1,227.98 | 291.89 | 286.11 | 400.22 | | 577.99 |
| Expenses Cost of Materials Consumed | | • | | | 24.92 | 48.68 | 0.01 | | | | |
| Changes in inventories of finished goods, work in progress and stock in trade | 7.27 | 5.14 | 11.87 | 12.41 | | (16.57) | 7.27 | 5.14 | 11.87 | | 12.41 |
| Employees Benefits Expenses | 104.52 | 79.87 | 66.15 | 184.39 | - | 295.43 | 136.16 | 99.80 | 101.70 | _ | 235.95 |
| Finance Costs | 3.84 | 2.29 | 0.41 | | | 5.15 | 9.30 | 3.45 | 1.36 | | 12.75 |
| Depreciation and Amortisation expenses | 47.89 | 22.83 | 69.92 | | | 436.32 | 48.15 | 27.36 | 78.85 | | 75.50 |
| Other Expenses | 221.55 | 250.96 | 223.99 | | | 1,004.98 | 242.77 | 259.15 | 288.05 | | 501.93 |
| Total Expenses | 385.06 | 361.09 | 372.35 | 746.16 | 824.41 | 1,773.99 | 443.65 | 394.88 | 481.81 | T | 838.54 |
| Profit before share of profit/(loss) of associates, exceptional items and tax | (121.73) | (124.76) | (57.04) | (246.49) | (219,41) | (546.01) | (151.76) | (108.79) | (81.60) | | (260.54) |
| Share of Profit/(loss) of associates Profit hefore exceptional terms and tax | (121 73) | (124.76) | (57.04) | (246.49) | (219.41) | (546.01) | (151.76) | (108.79) | (81.60) | | (260.54) |
| Exceptional items | | | | | | | | | | | |
| Profit before tax | (121.73) | (124.76) | (57.04) | (246.49) | (219,41) | (546.01) | (151.76) | (108.79) | (81.60) | | (260.54) |
| Tax expense | | | | + | | | | | | _ | |
| Deferred Tax | | | | | | | | | | | |
| Earlier Year Taxes | | | | | | | | | | | |
| Total Tax Expenses | | | | | | | | | | _ | |
| Profit for the period | (121.73) | (124.76) | (57.04) | (246.49) | 9) (219.41 | (546.01) | (151.76) | (108.79) | (81.60) | | (260.54) |
| Other Comprehensive Income | | | | | | | | | | _ | |
| Items that will not be reclassified to profit or loss | | | | | | (89.18) | | | | | |
| Tax impacts on above | | | | | | | | | | | |
| Total Other Comprehensive Income | | | | | | (89.18) | | | | | |
| Total comprehensive income (comprising profit after tax and other | (121.73) | (124.76) | (57.04) | (246.49) | (219.41) | | (151.76) | (108.79) | (81.60) | | (260.54) |
| comprehensive income after tax for the period) | , 202.00 | 1 202 00 | 1 202 00 | | | | 1 202 00 | 1 200 00 | 1 202 00 | | 1 202 00 |
| Paid up Equity Share Capital (Face value of RS.10/- per share) (not annualised) | 1,202.00 | 1,202.00 | 1,202,00 | 1,202.00 | 1,202,00 | 1,202.00 | 1,202,00 | 1,202.00 | 1,202,00 | | |
| Basic (Rs.) | (1.01) | (1.04) | (0.47) | | | | (1.26) | | (0.68) | _ | (2.17 |
| Diluted (Rs.) | (1.01) | (1.04) | (0.47) | (2.05) | 5) (1.83) | (5.28) | (1.26) | (0.91) | (0.68) | | (2.17) |

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on November 12, 2021. The Statutory Auditors of the Company have carried out Limited Review of the aforesals results were results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on November 12, 2021. The Statutory Auditors of the Company have carried out Limited Review of the aforesals results were results were reviewed.
- The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013
- reporting of negative balance in other equity by Rs 7,82,33,152/-.

In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management of the Company.

The company have submitted settlement proposal with Allahabad Bank which is not finalized as yet by the bank making it influctuous. The bank has issued notice of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Act, 2002 (SARFASIA) for sale of immovable properties mortgaged with the Bank. Aggrieved by the notice of sale Company has filed a case in Debts Recovery Tribunal (DRT), Allahabad and proceedings for sale have been stayed till further order of the Tribunal and the matter is subjudice as at review date. Further bank has imposed certain restrictions in the current account. The management of the company is of the opinion that the matter is subjudice with the DRT, hence interest, not provided.

The Company continues to monitor the impact of Covid-19 on its business including its impact on its customer, services etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on

The financial results of the Company for the quarter & half year ended September 30, 2021 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com). Figures for the previous period have been regrouped wherever necessary, to conform to the current period's classification.

information available to date while preparing the Companies financial results as of and for the year ended 30th September 2021.

For Sea TV Network Limited.

Chairman & Managing Direct

SEA TV NETWORK LIMITED CIN: L92132UP2004PLC028650

REG. OFF.: 148, MANAS NAGAR, SHAHGANJ, AGRA - 282010

Statement of Assets and Liabilities

| Particularia Part |
|--|
| (Audited) (Audit |
| 73.98 73.98 74.35 77.3.91 79.19 79.19 79.19 79.19 79.19 33.81 33.81 33.81 20.45 92.06 92.06 92.06 92.06 92.09 0.50 |
| (Unaudited) 905.39 13.07 23.66 528.91 1,471.04 5.06 5.06 5.08 5.08 7.221.16 669.84 2,140.87 1,202.00 (7,970.30) (6,768.30) (6,768.30) (6,768.30) 6,768.30 10.60 207.68 675.71 1,048.17 6,912.48 65.13 8,701.49 2,140.87 |
| |

Place: Agra Date: 12th November, 2021

Chairman & Managing Direct Chairman & Managing Direct Chairman & Managing Direct

SEA TV NETWORK LIMITED

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010 CIN:L92132UP2004PLC028650

Cash Flow Statement For the half year ended 30th September, 2021 Website: www.seatvnetwork.com, Email:admin@seatvnetwork.com

| | | Standalo | dalone | Conso | Consolidated (Amount In Lacs) |
|---|--|---------------------------------------|---------------------------------------|---|-------------------------------|
| | PARTICULARS | Half Year Ended 30 September' 2021 | Half Year Ended 30 September' 2020 | Half Year Ended 30 Half Year Ended 30 September' 2021 September' 2020 | Half Year Ended 3 |
| (A) Cash flow from | Cash flow from Operating Activities | (Unaudited) | (Unaudited) | (Unaudited) | |
| | Net Profit before taxation, and extraordinary items Adjustment for Non-cash Items | (246.49) | (219.41) | (260.54) | (281.45) |
| Depreciation Interest and Finance Charges | ance Charges | 70.72 | 139.84 | 75.50 | ń |
| Operating Prof | Operating Profit before Working Capital Changes | 6.13 | 0.56 | 12.75 | 2.01 |
| Increase(Decre | Increase(Decrease) in Provisions | (169.64) | (79.00) | (172.29) | (121.73) |
| Increase(Decre | Increase(Decrease) in Trade Payables & Other Liabilities | 0.00 | (0.77) | (2.84) | 0.44 |
| Decrease/(Incre | Decrease/(Increase) in Inventories | 39.51 | 9.29 | 105.00 | 38.98 |
| Decrease/(Incre | Decrease/(Increase) in Trade Receivables | 12.41 | (8.45) | 12.41 | (8.45) |
| Decrease(Increa | Decrease(Increase) in Loans & Advances & Other Assets | 10.41 | (80.69) | (1.23) | (42.34) |
| Cash Generate | Cash Generated from Operations | 10.61 | 206.09 | 9.52 | 187.15 |
| Taxes Paid | | (45.63) | 46.47 | (49.42) | 54.05 |
| (B) Cash Flow from | Net Cash from Operating Activities Cash Flow from Investing Activities | (49.69) | 46.47 | (49.42) | 54.05 |
| | (Purchases)/Sale of Fixed Assets (Net) | | | | |
| | Net Cash used in Investing Activities | (17.97) | (25.43) | (34.81) | (25.43) |
| (C) Cash flow from Interest Paid | Cash flow from Financing Activities : Interest Paid | (17.37) | (25.43) | (34.81) | (25.43) |
| Proceeds/(Repa | Proceeds/(Repayment) of Short Term Borrowings | (6.13) | (0.56) | (12.75) | (2.01) |
| Net Cash(used | Net Cash(used in)/from Financing Activities | 77.08 | (1.01) | 97.03 | 4.22 |
| Net (Decrease)/ | Net (Decrease)/Increase in Cash and Cash Equivalents | 70.96 | (1.58) | 84.28 | 2.22 |
| Opening Balance | Opening Balance of Cash and Cash Equivalents | 3.29 | 19.46 | 0.05 | 30.84 |
| Closing Balance | Closing Balance of Cash and Cash Equivalents | 37.40 | 8.17 | 48.20 | 15.02 |
| Components of Cash | and Cash Equivalents | 37.10 | 27.63 | 48.25 | 45.86 |
| Balance with Banks in Current Account | and Cash Equivalents current Account | | | | |
| Cash on Hand | | 26.10 | 21.53 | 36.53 | 39.68 |
| Cash and Cash Equiva | Cash and Cash Equivalents at the end of the year | 37.40 | 6.10 | 11.72 | 6.18 |
| | | 01.10 | 27.62 | 48.25 | 45 8C |

statement of cash has been prepared under indirect method as set out in IND AS - 7 'Statement of Cash Flow'

Place: Agra Date: 12th November, 2021

FOR AND ON BEHALF OF THE BOARDORK Limited

NEERNAE कराता Jaih) Chairman का Marradaiseagisempo Director