



To,  
Listing Department  
Bombay Stock Exchange  
Floor 1, Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

Date: 10-08-2022

Dear Sir/ Madam,

**Reference: Scrip Code-533268**

**Sub:**

- i) **Outcome of Board Meeting**
- ii) **Submission of Un-audited Financial Results and Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the First Quarter ended on 30<sup>th</sup> June, 2022**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 10<sup>th</sup> August, 2022, started at 12:10 P.M. and concluded at 04:36 P.M. , in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended on 30<sup>th</sup> June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Limited Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended on 30<sup>th</sup> June, 2022;

This above is for your information and record.

Thanking you.

Yours faithfully,

**For SEA TV NETWORK LIMITED**

For Sea TV Network Limited

**SNEHAL AGARWAL**

**(Company Secretary & Compliance officer)**

**Sea TV Network Limited**

148, Manas Nagar,  
Shahganj, Agra-282010  
Tel : + 91-562-4036666, 2512122  
Fax : + 91-562-2511070

CIN : L92132UP2004PLC028650

e-mail:admin@seatvnetwork.com

www.seatvnetwork.com



Date: 10-08-2022

To,  
The Listing Department  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai-400 001

Dear Sir/ Madam,

**Ref: Stock Code: 533268**

**Sub: Outcome of Board Meeting- Regulation 30**

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Wednesday, 10<sup>th</sup> August, 2022 at 12:10 P.M at the Registered office of the company has approved and adopted the Standalone and Consolidated Uu-audited Financial Results of the Company for the First Quarter ended as on dated 30<sup>th</sup> June, 2022 along with the Limited Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 12:10 P.M. and concluded at 04:36 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

**For SEA TV NETWORK LIMITED**

For Sea TV Network Limited  
  
Company Secretary

**SNEHAL AGARWAL**  
**(Company Secretary & Compliance officer)**

# DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile: 9319100153, 9997153153

E-mail : uditbansalca@gmail.com

## **Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors,**  
Sea Tv Network Limited,  
148, Manas Nagar, Shahganj,  
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sea Tv Network Limited ("the Parent")**, and **its subsidiaries, (collectively referred to as "the group")** for the quarter ended **June 30, 2022 ("the Statement")** attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('Circular').

Attention is drawn to note no.4 of accompanying statement of unaudited consolidated financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 439.66 lacs as on June 30 ,2022, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 439.66 lacs.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.

We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 62.20 lacs and total net loss of Rs. 9.05 lacs for the quarter ended June 30, 2022, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

**Chartered Accountants**

**Firm's Registration Number: 000561N**

  
**CA Udit Bansal**

**Partner**

**Membership Number: 401642**

**UDIN: 22401642AOSTCJ3536**



Place: Agra

Date: 10<sup>th</sup> August, 2022



**Annexure**

S. No.	Name of Company	Relationship
1	Jain Telemedia Services Limited	Subsidiary
2	Sea News Network Limited	Subsidiary



# DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Phone : 0562-4003365, Mobile: 9319100153, 9997153153

E-mail : uditbansalca@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors,**  
Sea Tv Network Limited,  
148, Manas Nagar, Shahganj,  
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Sea Tv Network Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement")** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Attention is drawn to note no.4 of accompanying statement of unaudited standalone financial results, disclosing impact on retained earnings due to non provision of interest on over due loans amounting to Rs 439.66 lacs as on June 30, 2022, as computed by the Company. Had the interest on loan being provided, the loss of the company would have been higher by Rs 439.66 lacs.

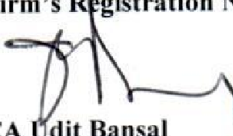
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
**Chartered Accountants**  
**Firm's Registration Number: 000561N**

  
**CA Udit Bansal**  
**Partner**

**Membership Number: 401642**  
**UDIN: 22401642AOSSMM6410**



Place: Agra  
Date: 10<sup>th</sup> August, 2022



# Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com , E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(In lacs)

	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	30.06.2021	31.03.2022
		(Unaudited)	Audited	(Unaudited)	Audited	(Unaudited)	(Unaudited)	Audited
<b>1</b>	<b>Income</b>							
a	Revenue from Operations	259.45	261.21	234.08	1,084.12	296.90	285.12	1,253.27
b	Other income	2.25	2.86	2.25	12.07	0.75	0.98	6.30
	<b>Total income</b>	<b>261.70</b>	<b>264.08</b>	<b>236.33</b>	<b>1,096.20</b>	<b>297.65</b>	<b>286.11</b>	<b>1,259.58</b>
<b>2</b>	<b>Expenses</b>							
a	Cost of Material Consumed	16.31	8.07	-	8.07	16.31	-	8.07
b	Changes in inventories of finished goods, work in progress and stock in t	(5.76)	(2.02)	5.14	14.60	(5.76)	5.14	14.60
c	Employee benefits expense	105.30	95.99	79.87	384.64	128.11	99.80	477.11
d	Finance cost	5.89	7.39	2.29	18.04	7.49	3.45	22.85
e	Depreciation and amortisation expense	9.32	(44.79)	22.83	61.29	14.58	27.36	82.34
f	Other expenses	227.18	244.92	250.96	948.89	242.50	259.15	1,028.52
	<b>Total expenses</b>	<b>358.24</b>	<b>309.56</b>	<b>361.09</b>	<b>1,435.53</b>	<b>403.23</b>	<b>394.89</b>	<b>1,633.47</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items (1-2)</b>	<b>(96.54)</b>	<b>(45.48)</b>	<b>(124.76)</b>	<b>(339.33)</b>	<b>(105.59)</b>	<b>(108.79)</b>	<b>(373.89)</b>
<b>4</b>	<b>Exceptional Items</b>							
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(96.54)</b>	<b>(45.48)</b>	<b>(124.76)</b>	<b>(339.33)</b>	<b>(105.59)</b>	<b>(108.79)</b>	<b>(373.89)</b>
<b>6</b>	<b>Tax expense</b>							
a	Current tax	-	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-	-
c	Earlier Year Taxes	-	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) for the period</b>	<b>(96.54)</b>	<b>(45.48)</b>	<b>(124.76)</b>	<b>(339.33)</b>	<b>(105.59)</b>	<b>(108.79)</b>	<b>(373.89)</b>
<b>8</b>	<b>Other Comprehensive Income /(Loss)</b>							
	Items that will not be reclassified to profit or loss	-	(17.49)	-	(17.49)	-	-	-
	Tax impacts on above	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	5.55	-	-	6.08
	Tax impacts on above	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income /(Loss)</b>	<b>-</b>	<b>(17.49)</b>	<b>-</b>	<b>(11.93)</b>	<b>-</b>	<b>-</b>	<b>6.08</b>
<b>9</b>	<b>Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)</b>	<b>(96.54)</b>	<b>(62.97)</b>	<b>(124.76)</b>	<b>(351.26)</b>	<b>(105.59)</b>	<b>(108.79)</b>	<b>(367.81)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of ₹ 10 each)</b>	<b>1,202.00</b>	<b>1,202.00</b>	<b>1,202.00</b>	<b>1,202.00</b>	<b>1,202.00</b>	<b>1,202.00</b>	<b>1,202.00</b>
<b>11</b>	<b>Earnings per share (before extraordinary items) (Not annualised) :</b>							
	Basic ( ₹. )	(0.80)	(0.38)	(1.04)	(2.82)	(0.88)	(0.91)	(3.11)
	Diluted ( ₹. )	(0.80)	(0.38)	(1.04)	(2.82)	(0.88)	(0.91)	(3.11)

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 10, 2022. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- The statutory auditors of the company in their quarterly Limited Review Report for the quarter ended 30th June 2022 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs. 4,39,65,622/- leading to under reporting of losses by Rs. 4,39,65,622/- and under reporting of negative balance in other equity by Rs. 4,39,65,622/-
- The Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) initiated recovery proceedings by taking, interalia, SARFAESI actions for possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- The standalone and consolidated financial results of the Company for the quarter ended June 30th, 2022 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

For Sea TV Network Limited

For Sea TV Network Limited

(Neeraj Jain)

Chairman & Managing Director

Place : Agra  
Date : 10.08.2022