



To,
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Date: 08/05/2023

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

- i) **Outcome of Board Meeting**
- ii) **Submission of Annual Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2023**
- iii) **Statement on Impact of Audit Qualifications (Standalone and Consolidated).**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 08th May, 2023, started at 05:30 P.M. and concluded at 07:45 P.M., in which board has-

1. Approved and Adopted the Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31st March, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Audit Report on the Standalone and Consolidated Financial Results;
- (b) Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31st March, 2023;
- (c) Statement of Assets and Liabilities;
- (d) Statement on Impact of Audit Qualification (Standalone and Consolidated).

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

SNEHAL
AGARWAL

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SNEHAL AGARWAL
Date: 2023.05.08
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SNEHAL AGARWAL

(Company Secretary & Compliance officer)



Date: 08/05/2023

To,
The Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Monday, 08th May, 2023 at 05:30 P.M. at the Registered office of the company has approved and adopted the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended as on 31st March, 2023 along with the Audit Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 05:30 P.M. and concluded at 07:45 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

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AGARWAL
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Digitally signed
by SNEHAL
AGARWAL
Date: 2023.05.08
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SNEHAL AGARWAL
(Company Secretary & Compliance officer)

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Sea Tv Network Limited

Report on the Audit of Standalone Financial Results

Opinion:

We have audited the accompanying statements of quarterly and year to date Standalone Financial Results of **SEA TV NETWORK LIMITED** ("the Company") for the quarter and year ended 31st March 2023 ("the Statements"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2023 and for the year ended 31st March, 2023.

Basis for Qualified Opinion

- The company has not provided for interest on overdue loans amounting to Rs 1763.46 lacs. Further the bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs 1763.46 lacs and other negative equity would have been higher by Rs 1763.46 lacs.*

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, the Company's Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the standalone financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual standalone financial statements includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For Doogar & Associates

Chartered Accountants

Firm's Registration Number: 000561N



CA Udit Bansal

Partner

(Membership No. 401642)



Place: Agra

Date: 8th May, 2023

UDIN: 23401642BGXJSK6439

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Report on the quarterly and the year to date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Sea Tv Network Limited

Report on the audit of the Consolidated Financial Results

Opinion:

We have audited the accompanying Statement of Consolidated Financial Results of **SEA TV NETWORK LIMITED** ("Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2023 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors on separate Audited financial statements of Indian subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of the entities listed in Annexure-I
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- iii. gives a true and fair view, in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net loss (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2023.

Basis for Qualified Opinion

- a) *The company has not provided for interest on overdue loans amounting to Rs 1763.46 lacs. Further the bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs 1763.46 lacs and other negative equity would have been higher by Rs 1763.46 lacs.*



We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding Company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. We did not audit the financial statements and other financial information in respect of 2 subsidiary companies incorporated in India, whose financial statements reflect total assets of Rs. 317.96 Lacs as at 31.03.2023 and total revenue (including other income) of Rs. 223.17 Lacs for the year ended 31.03.2023. These certified financial statements have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries, is based solely on the basis of management certified financial statements.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the financial statements/financial information as certified by Board of Directors and the procedures performed by us as stated above in para above other matters.

2. The Consolidated annual financial results includes the results for the quarter ended march 31,2023 being the balancing figure between the audit figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates

Chartered Accountants

Firm's Registration Number: 000561N



CA Udit Bansal

Partner

(Membership No. 401642)



Place: Agra

Date: 8th May, 2023

UDIN: 23401642BGXJSL4254

Annexure –I : List of entities consolidated as at March 31,2023

S. No.	Name of Company	Relationship
1	Jain Telemedia Services Limited	Wholly Owned Subsidiary
2	Sea News Network Limited	Wholly Owned Subsidiary



Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010
 Website: www.seatvnetwork.com, E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2023 Audited	31.12.2022 (Unaudited)	31.03.2022 Audited	31.03.2023 Audited	31.03.2023 Audited	31.12.2022 (Unaudited)	31.03.2023 Audited	31.03.2022 Audited
1 Income								
a Revenue from Operations	239.55	274.00	261.21	1,046.21	239.43	327.46	1,170.02	1,253.27
b Other income	347.70	2.25	2.86	356.02	346.19	0.66	350.38	6.30
Total income	587.25	276.25	264.08	1,402.23	585.62	328.12	1,520.40	1,259.58
2 Expenses								
a Cost of Materials Consumed	1.61	-	8.07	21.73	1.61	-	21.73	8.07
b Changes in inventories of finished goods, work in progress and stock in	0.91	1.10	(2.02)	2.37	0.91	1.10	2.37	14.60
c Employee benefits expense	131.26	113.98	95.99	460.66	165.15	143.48	574.07	477.11
d Finance cost	8.33	6.32	7.39	28.26	10.07	3.08	35.04	22.85
e Depreciation and amortisation expense	7.28	18.46	(44.79)	45.24	13.36	28.71	67.11	82.34
f Other expenses	203.45	266.59	244.92	927.00	224.94	288.89	995.28	1,028.52
Total expenses	352.84	406.46	309.56	1,485.26	416.03	465.27	1,695.61	1,633.47
3 Profit/(Loss) from operations before exceptional items (1-2)	234.41	(130.21)	(45.48)	(83.03)	169.59	(137.15)	(175.21)	(373.89)
4 Exceptional Items								
5 Profit/(Loss) before tax	234.41	(130.21)	(45.48)	(83.03)	169.59	(137.15)	(175.21)	(373.89)
6 Tax expense	-	-	-	-	-	-	-	-
a Current tax	-	-	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-	-	-
c Earlier Year Taxes	-	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-	-
7 Profit/(Loss) for the period	234.41	(130.21)	(45.48)	(83.03)	169.59	(137.15)	(175.21)	(373.90)
8 Other Comprehensive Income /(Loss)								
Items that will not be reclassified to profit or loss	(34.97)	-	(17.49)	(34.97)	-	-	-	-
Tax impacts on above	-	-	-	-	-	-	-	-
Items that will be reclassified to profit or loss	0.66	-	-	0.66	1.46	-	1.46	6.08
Tax impacts on above	-	-	-	-	-	-	-	-
Total Other Comprehensive Income /(Loss)	(34.31)	-	(17.49)	(34.31)	1.46	-	1.46	6.08
9 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	200.10	(130.21)	(62.97)	(117.34)	171.05	(137.15)	(173.75)	(367.81)
10 Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11 Earnings per share (before extraordinary items)								
(Not annualised) :								
Basic (₹)	1.95	(1.08)	(0.38)	(0.69)	1.41	(1.14)	(1.46)	(3.11)
Diluted (₹)	1.95	(1.08)	(0.38)	(0.69)	1.41	(1.14)	(1.46)	(3.11)

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(Neeraj Jain)
 Chairman & Managing Director

Statement of Assets and Liabilities:		Standalone		Consolidated	
Particulars		Audited As at 31.03.2023	Audited As at 31.03.2022	Audited As at 31.03.2023	Audited As at 31.03.2022
ASSETS					
1 Non-Current Assets					
(a) Property plant and equipment		763.82	785.15	870.71	910.02
(b) Intangible assets		1.50	1.46	9.65	11.65
(c) Financial Assets					-
(i) Investments		21.52	56.49	-	-
(ii) Trade Receivables		-	-	-	-
(d) Other non-current assets		440.30	474.53	481.05	518.61
Total Non-Current Assets		1,227.14	1,317.62	1,361.41	1,440.27
2 Current Assets					
(a) Inventories		0.51	2.88	0.51	2.88
(b) Financial Assets					
(i) Trade Receivables		269.43	412.66	296.68	351.05
(ii) Cash and Cash Equivalents		14.59	39.10	24.81	49.38
(iii) Loans		-	-	38.50	112.56
(c) Other Current Assets		82.19	94.27	119.53	120.28
Total Current Assets		366.72	548.89	480.03	636.13
TOTAL ASSETS		1,593.86	1,866.51	1,841.43	2,076.41
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity share capital		1,202.00	1,202.00	1,202.00	1,202.00
(b) Other equity		(7,952.01)	(7,834.67)	(8,248.54)	(8,070.51)
Equity attributable to shareholders of the company		(6,750.01)	(6,632.67)	(7,046.54)	(6,868.51)
Total equity		(6,750.01)	(6,632.67)	(7,046.54)	(6,868.51)
LIABILITIES					
1 Non-Current Liabilities					
(a) Financial liabilities					
(i) Borrowings		-	-	-	-
(ii) Trade Payables		-	-	-	-
Other Financial Liabilities		-	-	182.19	168.02
(b) Provisions		35.14	27.44	42.39	34.79
(c) Deferred tax liabilities (Net)		-	-	6.46	5.68
Total Non-Current Liabilities		35.14	27.44	231.05	208.49
3 Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		824.57	760.46	1,019.57	873.56
(ii) Trade Payables		973.34	884.61	1,090.96	1,017.63
(iii) Other Financial Liabilities		6,442.28	6,749.01	6,474.53	6,764.25
(b) Other Current Liabilities		67.74	76.65	68.96	78.92
(c) Provisions		0.79	1.05	2.90	2.09
Total Current Liabilities		8,308.73	8,471.77	8,656.92	8,736.42
TOTAL EQUITY AND LIABILITIES		1,593.86	1,866.51	1,841.43	2,076.41

For Sea TV Network Limited
(Neeraj Jain)
Chairman & Managing Director

Cash Flow Statement for the year ended 31 March 2023		Standalone		Consolidated	
PARTICULARS		Audited As at 31.03.2023	Audited As at 31.03.2023	Audited As at 31.03.2023	Audited As at 31.03.2023
(A) Cash flow from Operating Activities:					
Profit before taxation, and exceptional items		(83.03)	(339.33)	(175.21)	(373.89)
Adjusted for					
Depreciation & Amortisation		45.24	61.29	67.11	82.34
Interest Income		(3.07)	(2.46)	(3.44)	(2.69)
(Profit)/Loss on sale of Fixed Assets		-	(0.61)	-	(0.61)
Ind AS and other adjustments		(34.31)	(11.93)	1.46	6.08
Interest and Finance Charges		28.26	18.04	35.04	22.85
Operating Profit before working capital changes		(46.91)	(275.00)	(75.04)	(265.93)
Movement in working capital					
Decrease/(Increase) in Non Current Financial Assets		-	-	-	-
Decrease/(Increase) in Non Current Assets		34.23	3.63	37.56	12.72
Decrease/(Increase) in Inventories		2.37	14.60	2.37	14.60
Decrease/(Increase) in Trade Receivables		143.23	128.49	54.37	41.85
Decrease/(Increase) in Other bank balance		-	-	-	-
Decrease/(Increase) in Other Current Financial Assets		-	-	74.06	14.73
Decrease/(Increase) in Other Current Assets		12.07	26.18	0.76	5.59
Increase/(Decrease) in Non Current Financial Liabilities		-	-	10.68	4.58
Increase/(Decrease) in Other Non Current Liabilities		-	-	-	-
Increase/(Decrease) in Provisions		7.45	1.39	8.42	1.94
Increase/(Decrease) in Trade Payables & Other Liabilities		88.73	(42.51)	73.34	6.80
Increase/(Decrease) in Other Current Financial Liabilities		(306.73)	(89.11)	(289.71)	(79.78)
Increase/(Decrease) in Other Current Liabilities		(8.91)	13.86	(9.96)	13.59
Cash Generated from Operations		(74.46)	(218.48)	(113.17)	(229.31)
Direct Taxes Paid		-	-	-	-
Net Cash From Operating Activities		(74.46)	(218.48)	(113.17)	(229.31)
(B) Cash Flow From Investing Activities					
(Purchase)/Sale of Fixed Assets (Net)		(23.96)	(20.23)	(25.80)	(44.24)
Decrease (Increase) in Investment		34.97	17.49	-	-
Sale of Investment		-	-	-	-
Non Controlling Interest		-	-	-	-
Sale of Fixed Assets		-	-	-	-
Interest Income		3.07	2.46	3.44	2.69
Net Cash from Investing Activities		14.09	(0.28)	(22.36)	(41.55)
(C) Cash flow from Financing Activities :					
Proceeds/(Repayment) of Current Borrowings		64.12	242.09	146.01	294.88
Proceeds/(Repayment) of Non Current Borrowings		-	-	-	-
Final Dividend Paid		-	-	-	-
Interim Dividend Paid		-	-	-	-
Tax on Dividend Paid		-	-	-	-
Repayment of Lease Liabilities & interest thereon		-	-	-	-
Interest & Finance Charges paid		(28.26)	(18.04)	(35.04)	(22.85)
Net Cash(used in)/From Financing Activities		35.86	224.05	110.96	272.02
Net (Decrease)/Increase in Cash and Cash Equivalents		(24.51)	5.29	(24.57)	1.18
Cash and Cash Equivalents at the beginning of the year		39.10	33.81	49.38	48.20
Cash and Cash Equivalents at the end of the year		14.59	39.10	24.81	49.38

For Sea TV Network Limited

(Neeraj Jain)

Chairman & Managing Director

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 08, 2023. The financial results for the quarter and year ended March 31st, 2023 have been audited by the Statutory Auditors of the Company.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- 4 The statutory auditors of the company in their audit report for the year ended 31st March 2023 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 17,63,45,629/- leading to under reporting of losses by Rs 17,63,45,629/- and under reporting of negative balance in other equity by Rs 17,63,45,629/-.
- 5 The bank initiated recovery proceedings by taking, interlia, SARFAESI actions for possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. The Bank has also filed an application with DRT, Allahabad.
- 6 The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- 7 Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- 8 The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2023 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

Place : Agra

Date : 08.05.2023

For Sea TV Network Limited
For Sea TV Network Limited

(Nand Lal Jain)

Chairman & Managing Director
Chairman & Managing Director

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakhs	Adjusted Figures (audited figures after adjusting for qualifications) in lakhs
	1.	Total income	1402.23	
	2.	Total Expenditure	1485.26	1763.45
	3.	Net Profit/(Loss)	(83.02)	(1763.45)
	4.	Earnings Per Share	(0.98)	
	5.	Total Assets	1593.85	
	6.	Total Liabilities	1593.85	
	7.	Net Worth	(6750.01)	(1763.45)
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: The company has not provided for interest on overdue loans amounting to Rs. 1763.45 lacs. Further the Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs.1763.45 and other negative equity would have been higher by Rs. 1763.45. b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: since last two (2) years. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Statutory Auditors of the company has expressed qualified opinion in respect of Audited Financial Statements for the year ended 31 st March, 2023 out of matters arising in note 4 and the impact of the same on the Profit & Loss have been highlighted in respect para in accordance with Regulation 33(1)(e)			

For Sea TV Network Limited

(Neeraj Jain)
Chairman & Managing Director

of SEBI (LODR), Regulations 2015.

The Management view point on auditors Qualified opinion are as under:-

The Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.

(i) Management's estimation on the impact of audit qualification: N.A.

(ii) If management is unable to estimate the impact, reasons for the same: N.A.

(iii) Auditors' Comments on (i) or (ii) above: N.A.

III

Signatories:

For Sea TV Network Limited

• Managing Director

(Neeraj Jain)
Chairman & Managing Director

• Audit Committee Chairman

• Statutory Auditor

Place: Agra

Date: 08/05/2023



Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakhs	Adjusted Figures (audited figures after adjusting for qualifications) in lakhs
	1.	Total income	1250.40	-
	2.	Total Expenditure	1695.61	1763.45
	3.	Net Profit/(Loss)	(175.21)	(1763.45)
	4.	Earnings Per Share	(1.46)	-
	5.	Total Assets	1841.43	-
	6.	Total Liabilities	1841.43	-
	7.	Net Worth	(7046.53)	-
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II.

Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

The company has not provided for interest on overdue loans amounting to Rs. 1763.45 lacs. Further the Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs.1763.45 and other negative equity would have been higher by Rs. 1763.45.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: since last two (2) years.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Statutory Auditors of the company has expressed qualified opinion in respect of Audited Financial Statements for the year ended 31st March, 2023 out of matters arising in note 4 and the impact of the same on the Profit & Loss have been highlighted in respect para in accordance with Regulation 33(1)(e)

For Sea TV Network Limited


(Neeraj Jain)
Chairman & Managing Director

of SEBI (LODR), Regulations 2015.

The Management view point on auditors Qualified opinion are as under:-

The Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.

(i) Management's estimation on the impact of audit qualification: N.A.

(ii) If management is unable to estimate the impact, reasons for the same: N.A.

(iii) Auditors' Comments on (i) or (ii) above: N.A.

III

Signatories:

• Managing Director

For Sea TV Network Limited

(Neeraj Jain)

Chairman & Managing Director

• Audit Committee Chairman

• Statutory Auditor

Place: Agra

Date: 08/05/2023

