Date: 27/05/2022

शाकाहारी होना गर्व की वात

जीओ और जीने दो



To, Listing Department Bombay Stock Exchange Floor 1, Phiroze Jeejeeboy Towers Dalal Street, Mumbai-400 001

Dear Sir/ Madam,

## Reference: Scrip Code-533268

Sub:

- i) Outcome of Board Meeting
- ii) <u>Submission of Annual Financial Results pursuant to Regulation 33 of SEBI</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31<sup>st</sup> March, 2022
- iii) Statement on Impact of Audit Qualifications (Standalone and Consolidated).

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. 27<sup>th</sup> May, 2022, started at 01:00 P.M. and concluded at 07:48 P.M., in which board has-

1. Approved and Adopted the Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31<sup>st</sup> March, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Audit Report on the Standalone and Consolidated Financial Results;
- (b) Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year Ended on 31<sup>st</sup> March, 2022;
- (c) Statement of Assets and Liabilities;
- (d) Statement on Impact of Audit Qualification (Standalone and Consolidated).

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

SNEHAL AGARWALetary (Company Secretary & Compliance officer)



Date: 27/05/2022

To, The Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeeboy Towers, Dalal Street Mumbai-400 001

Dear Sir/ Madam,

## Ref: Stock Code: 533268

## Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Friday, 27<sup>th</sup> May, 2022 at 01:00 P.M. at the Registered office of the company has approved and adopted the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended as on 31<sup>st</sup> March, 2022 along with the Audit Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 01:00 P.M. and concluded at 07:48 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

## For SEA TV NETWORK LIMITED

For Sea TV Network Limited

Company Secretary SNEHAL AGARWAL (Company Secretary & Compliance officer)

Sea TV Network Limited 148, Manas Nagar, Shahganj, Agra-282010 Tel :+ 91-562-4036666, 2512122 Fax :+ 91-562-2511070

CIN: L92132UP2004PLC028650

# **DOOGAR & ASSOCIATES**

**Chartered Accountants** 

B-86, New Agra Colony, Agra-282005 (U.P.) Phone : 0562-4003365, Mobile: 9319100153, 9997153153 E-mail : uditbansalca@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Sea Tv Network Limited

#### **Report on the Audit of Standalone Financial Results**

#### **Opinion:**

We have audited the accompanying statements of quarterly and year to date Standalone Financial Results of **SEA TV NETWORK LIMITED** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2022 ("the Statements"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statements:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2022 and for the year ended 31<sup>st</sup> March, 2022.

#### **Basis for Qualified Opinion**

a) The company has not provided for interest on overdue loans amounting to Rs 1562.29 lacs. Further the bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs 1562.29 lacs and other negative equity would have been higher by Rs 1562.29 lacs.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, as amended ("the Act").Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial statements.

#### Management's Responsibility for the Standalone Financial Results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial Statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, the Company's Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatements of the standalone financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the Company has adequate
  internal financial controls with reference to standalone financial statements in place and the
  operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual standalone financial statements includes the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For Doogar & Associates Chartered Accountants Firm's Registration Number: 000561N

CA Udit Bansal Partner (Membership No. 401642)

Place: Agra Date: 27<sup>th</sup> May, 2022 UDIN: 22401642AJTKMV7215



## **DOOGAR & ASSOCIATES**

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.) Phone : 0562-4003365, Mobile: 9319100153, 9997153153 E-mail : uditbansalca@gmail.com

Independent Auditor's Report on the quarterly and the year to date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To The Board of Directors Sea Tv Network Limited

#### Report on the audit of the Consolidated Financial Results

#### **Opinion:**

We have audited the accompanying Statement of Consolidated Financial Results of SEA TV **NETWORK LIMITED** ("Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors on separate Audited financial statements of Indian subsidiaries, the aforesaid Statement:

- i. includes the annual financial results of the entities listed in Annexure-I
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- iii. gives a true and fair view, in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net loss (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2022.

#### **Basis for Qualified Opinion**

a) The company has not provided for interest on overdue loans amounting to Rs 1562.29 lacs. Further the bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possession and auction of charged immovable properties of the Company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs 1562.29 lacs and other negative equity would have been higher by Rs 1562.29 lacs.



We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the Independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

## Management's Responsibilities for the Consolidated Financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding Company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the Company and its
  subsidiary companies which are companies incorporated in India, has adequate internal
  financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



#### **Other Matters**

1. We did not audit the financial statements and other financial information in respect of 2 subsidiary companies incorporated in India, whose financial statements reflect total assets of Rs. 403.99 Lacs as at 31.03.2022 and total revenue (including other income) of Rs. 268.38 Lacs for the year ended 31.03.2022. These certified financial statements have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in so far as it relates to the aforesaid subsidiaries, is based solely on the basis of management certified financial statements.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the financial statements/financial information as certified by Board of Directors and the procedures performed by us as stated above in para above other matters.

2. The Consolidated annual financial results includes the results for the quarter ended march 31,2022 being the balancing figure between the audit figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

#### For Doogar & Associates Chartered Accountants Firm's Registration Number: 000561N

FRN No. 000561N **CA Udit Bansal** Partner (Membership No. 401642)

Place: Agra Date: 27<sup>th</sup> May, 2022 UDIN: 22401642AJTLEY9486

## Annexure -I : List of entities consolidated as at March 31,2022

| S. No. | Name of Company                 | Relationship               |
|--------|---------------------------------|----------------------------|
| 1      | Jain Telemedia Services Limited | Wholly Owned<br>Subsidiary |
| 2      | Sea News Network Limited        | Wholly Owned<br>Subsidiary |



Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010 Website: www.seatvnetwork.com , E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

|   |            |               | Standalone                              |              | A Less of the |                   | Con           | Consolidated |            |
|---|------------|---------------|---|--------------|---------------|-------------------|---------------|--------------|------------|
|   |            | Quarter Ended |   | Year Ended   | ded           | Quarte            | Quarter Ended | Yea          | Year Ended |
| Partoculars   | 31.03.2022 | 31.12.2021    | 31.03.2021                              | 31.03.2022   | 31.03.2021    | 31.03.2022        | 31.12.2021    | 31.03.2022   | 31.03.2021 |
|   | Audited    | (Unaudited)   | Audited                                 | Audited      | Audited       | Audited           | (Unaudited)   | Audited      | Audited    |
| 1 Income  |            |               |   |              |               | The second second |               |              |            |
| a Revenue from Operations   | 261.21     | 329.28        | 309.83                                  | 1,084.12     | 1,190.20      | 310.94            | 370.60        | 1,253.27     | 1,330.18   |
| b Other income  | 2.86       | 3.17          | 3.68                                    | 12.07        | 37.78         | 1.36              | (1.33)        | 6.30         | 36.49      |
| Total income  | 264.08     | 332.45        | 313.51                                  | 1,096.20     | 1,227.98      | 312.31            | 369.27        | 1,259.58     | 1,366.67   |
|   | 10 0       |               |   | 10           | 10.00         |                   |               |              |            |
| _   | 10.8       | 16.4          | 06.0                                    | 8.0/         | 48.68         | 10.8              | 10.1          | 8.07         | 48.68      |
| D Jutanges in inventiones of finished goods, work in progress and scock in<br>c Femilovae benefits expense                            |            | 104.26        | 104.94                                  | 384.64       | 295.43        | 116.65            | 17            | 477.11       | 80 904     |
| -   | 7.39       | 45            | (4.70)                                  | 18.04        | 5.15          | 8.65              | 1 45          | 22.85        | 10 01      |
| -   | (44 70)    | ſ             | 226.56                                  | 61.29        | 436 32        | (37 31)           | 4             | 82 34        | 454.41     |
|   | 20 244 07  | 1             | 734 87                                  | 048 80       | 1 004 08      | 13 130            |               | C3 8CU 1     | IP ICC I   |
|   | 309.56     | 379.82        | 569.10                                  | 1.435.53     | 1.773.98      | 374.51            | 420.39        | 1.633.47     | 17.1130,1  |
|   |            |               |   |              |               |                   |               |              |            |
| 3 Profit/(Loss) from operations before exceptional items (1-2)  | (45.48)    | (47.37)       | (255.59)                                | (339.33)     | (546.01)      | (62.20)           | (51.12)       | (373.89)     | (863.26)   |
|   |            |               |   |              |               |                   |               | 1            |            |
|   | (45.48)    | (47.37)       | (255.59)                                | (339.33)     | (546.01)      | (62.20)           | (51.12)       | (373.89)     | (863.26)   |
| 6 Tax expense   |            |               |   |              |               |                   |               |              |            |
| a Current tax   |            | 1 × - 1       | -                                       |              | •             |                   |               |              |            |
| b Deferred tax  |            |               |   |              | *             |                   |               |              | ·          |
| c Earlier Year Taxes  | -          |               | -                                       |              | •             |                   |               |              | •          |
| Total Tax Expenses  | •          |               |   | - 11 H 1 - 1 | •             | •                 |               |              |            |
| 7 Profit/(Loss) for the period  | (45.48)    | (47.37)       | (255.59)                                | (339.33)     | (546.01)      | (62.20)           | (51.12)       | (373.89)     | (863.26)   |
| 8 Other Comprehensive Income /(Loss)  |            |               |   |              |               | and the second    |               |              |            |
| Items that will not be reclassified to profit or loss   | (17.49)    | -             | (92.68)                                 | (17.49)      | (92.68)       | •                 |               |              | •          |
| Tax impacts on above  |            |               | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - |              | •             |                   |               | •            |            |
| Items that will be reclassified to profit or loss   |            |               | A. Provent                              | 5.55         | 3.49          | 6.08              | -             | 6.08         | 12.47      |
| Tax impacts on above  |            |               |   |              |               |                   |               |              |            |
| Total Other Comprehensive Income /(Loss)  | (17.49)    |               | (92.68)                                 | (11.93)      | (89.19)       | 6.08              | · ·           | 6.08         | 12.47      |
| Total comprehensive income /(Loss) (comprising<br>proft//(Loss) after tax and other comprehensive income after<br>tax for the period) | (62.97)    | (47.37)       | (348.27)                                | (351.26)     | (635.19)      | (56.12)           | (51.12)       | (367.81)     | (850.79)   |
| 10 Paid-up equity share capital (Face Value of 🗆 10 each)   | 1,202.00   | 1,202.00      | 1,202.00                                | 1,202.00     | 1,202.00      | 1,202.00          | 1,202.00      | 1,202.00     | 1,202.00   |
| 11 [Earnings per share (before extraordinary items) (Not annualised) :  |            |               |   | 1            |               |                   |               | A CHWORK     | 1          |
| Basic ( □ )   | (0.38)     |               | (2.13)                                  | (2.82)       | (4.54)        | (0.52)            | (0.43)        | (11.6)       | (7.18)     |
| Diluted (   | (0.38)     | (0.39)        | (2.13)                                  | (2.82)       | (4.54)        | (0.52)            |               | (11) (3(11)) | 12 10 18   |

| Statement of Assets and Liabilities:                            | Stand                 | Standalone            |                     | Consolidated            |  |  |
|---|-----------------------|-----------------------|---------------------|-------------------------|--|--|
|   | Audited               | Audited               | Audited             | Audited                 |  |  |
| Particulars   | As at<br>31.03.2022   | As at<br>31.03.2021   | As at<br>31.03.2022 | As at<br>31.03.2021     |  |  |
| ASSETS  | Private Private State | Marine Provide Street |                     | and the store and       |  |  |
| 1 Non-Current Assets  |                       |                       |                     | (TEST SHELL)            |  |  |
| (a) Property plant and equipment                                | 785.15                | 825.53                | 910.02              | 944.63                  |  |  |
| (b) Intangible assets   | 1.46                  | 1.53                  | 11.65               | 14.53                   |  |  |
| (c) Financial Assets  |                       |                       |                     | SAUKIACO.               |  |  |
| (i) Investments   | 56.49                 | 73.98                 |                     |                         |  |  |
| ii) Trade Receivables   | 147.19                | 241.54                | 66.64               | 53.28                   |  |  |
| (d) Other non-current assets                                    | 474.53                | 478.15                | 518.61              | 531.33                  |  |  |
| Total Non-Current Assets  | 1,464.82              | 1,620.72              | 1,506.92            | 1,543.76                |  |  |
|   | Comments and          |                       |                     |                         |  |  |
| 2 Current Assets  |                       |                       |                     | 110                     |  |  |
| (a) Inventories   | 2.88                  | 17.47                 | 2.88                | 17.47                   |  |  |
| (b) Financial Assets  |                       |                       |                     |                         |  |  |
| (i) Trade Receivables   | 265.47                | 299.62                | 284.41              | 339.62                  |  |  |
| (ii) Cash and Cash Equivalents                                  | 39.10                 | 33.81                 | 49.38               | 48.20                   |  |  |
| (iii) Loans   |                       |                       | 112.56              | 127.29                  |  |  |
| (c) Other Current Assets  | 94.27                 | 120.45                | 120.28              | 125.88                  |  |  |
| Total Current Assets  | 401.71                | 471.33                | 569.50              | 658.44                  |  |  |
|   |                       |                       |                     |                         |  |  |
| TOTAL ASSETS  | 1,866.53              | 2,092.05              | 2,076.43            | 2,202.20                |  |  |
| EQUITY AND LIABILITIES  |                       |                       |                     |                         |  |  |
| EQUITY  |                       |                       |                     |                         |  |  |
| (a) Equity share capital  | 1 202 00              | 1 202 00              | 1 202 00            | 4 202 00                |  |  |
| (b) Other equity  | 1,202.00              | 1,202.00              | 1,202.00            | 1,202.00                |  |  |
|   | (7,834.67)            | (7,483.41)            | (8,070.51)          | (7,705.71               |  |  |
| Equity attributable to shareholders of the company Total equity | (6,632.67)            | (6,281.41)            | (6,868.51)          | (6,503.71               |  |  |
| Total equity  | (6,632.67)            | (6,281.41)            | (6,868.51)          | (6,503.71)              |  |  |
| LIABILITIES   |                       |                       |                     | State State Street      |  |  |
| 1 Non-Current Liabilities                                       |                       |                       |                     |                         |  |  |
| (a) Financial liabilities                                       |                       | 11                    |                     | No. of Concession, Name |  |  |
| (i) Borrowings  |                       |                       |                     |                         |  |  |
| (ii) Trade Payables   | 773.78                | 750.19                | 769.22              | 703.56                  |  |  |
| Other Financial Liabilities                                     |                       | 750.19                | 168.02              | 163.53                  |  |  |
| (b) Provisions  | 27.44                 | 26.59                 | 34.79               | 33.47                   |  |  |
| (c) Deferred tax liabilities (Net)                              | 27.14                 | 20.55                 | 5.68                | 8.61                    |  |  |
| Total Non-Current Liabilities                                   | 801.21                | 776.78                | 977.72              | 909.17                  |  |  |
|   |                       |                       |                     |                         |  |  |
| 3 Current Liabilities   |                       |                       |                     |                         |  |  |
| (a) Financial Liabilities                                       |                       | S. S. S.              | ALL SALES           | all contain             |  |  |
| (i) Borrowings  | 760.46                | 518.36                | 873.56              | 578.69                  |  |  |
| (ii) Trade Payables   | 110.83                | 176.92                | 248.41              | 307.26                  |  |  |
| (iii) Other Financial Liabilities                               | 6,749.01              | 6,838.12              | 6,764.25            | 6,844.02                |  |  |
| (b) Other Current Liabilities                                   | 76.65                 | 62.79                 | 78.92               | 65.32                   |  |  |
| (c) Provisions  | 1.05                  | 0.50                  | 2.09                | 1.47                    |  |  |
| Total Current Liabilities                                       | 7,697.99              | 7,596.70              | 7,967.22            | 7,796.74                |  |  |
|   |                       | 0.000.00              | 0.070.00            |                         |  |  |
| TOTAL EQUITY AND LIABILITIES                                    | 1,866.53              | 2,092.05              | 2,076.43            | 2,202.20                |  |  |

MORK AGR + 563 as Na

| cas | h Flow Statement for the year ended 31 March 2022          | Stand               |                     | Consolidated        |                     |  |
|-----|--|---------------------|---------------------|---------------------|---------------------|--|
| _   | Audited Audited  |                     |                     | Audited             | Audited             |  |
| PAR | TICULARS   | As at<br>31.03.2022 | As at<br>31.03.2021 | As at<br>31.03.2022 | As at<br>31.03.2021 |  |
| (A) | Cash flow from Operating Activities:                       |                     |                     |                     |                     |  |
|     | Profit before taxation, and exceptional items              | (339.33)            | (546.01)            | (373.89)            | (863.26             |  |
|     | Adjusted for   | (555155)            | (540.01)            | (575.05)            | (005.20             |  |
|     | Depreciation & Amortisation                                | 61.29               | 436.32              | 82.34               | 454.41              |  |
|     | Interest Income  | (2.46)              | (7.40)              | (2.69)              | (7.73               |  |
|     | (Profit)/Loss on sale of Fixed Assets                      | (0.61)              | (7.40)              | (0.61)              | (///3               |  |
|     | Ind As and other adjustments                               | (11.93)             | (89.19)             | 6.08                | 12.47               |  |
|     | Interest and Finance Charges                               | 18.04               | 5.15                | 22.85               | 12.01               |  |
|     | Operating Profit before working capital changes            | (275.00)            | (201.12)            | (265.93)            | (392.10             |  |
|     | Movement in working capital                                |                     |                     |                     |                     |  |
|     | Decrease/(Increase) in Non Current Financial Assets        | -                   |                     |                     | 333.74              |  |
|     | Decrease/(Increase) in Non Current Assets                  | 3.63                | 149.76              | 12.72               | 153.53              |  |
|     | Decrease/(Increase) in Inventories                         | 14.60               | (16.57)             | 14.60               | (16.57              |  |
|     | Decrease/(Increase) in Trade Receivables                   | 128.49              | (102.21)            | 41.85               | (65.22              |  |
|     | Decrease(Increase) in Other bank balance                   |                     |                     | -                   |                     |  |
|     | Decrease/(Increase) in Other Current Financial Assets      |                     |                     | 14.73               | (10.12              |  |
|     | Decrease/(Increase) in Other Current Assets                | 26.18               | 111.44              | 5.59                | 106.36              |  |
|     | Increase/(Decrease) in Non Current Financial Liabilities   |                     |                     | 4.58                | -                   |  |
|     | Increase/(Decrease) in Other Non Current Liabilities       | -                   |                     | - 10                |                     |  |
|     | Increase/(Decrease) in Provisions                          | 1.39                | 4.32                | 1.94                | (4.39               |  |
|     | Increase/(Decrease) in Trade Payables & Other Liabilities  | (42.51)             | (56.17)             | 6.80                | (79.76              |  |
|     | Increase/(Decrease) in Other Current Financial Liabilities | (89.11)             | 3.06                | (79.78)             | 7.90                |  |
|     | Increase/(Decrease) in Other Current Liabilities           | 13.86               | 6.35                | 13.59               | (26.10              |  |
|     | Cash Generated from Operations                             | (218.48)            | (101.14)            | (229.31)            | 7.28                |  |
|     | Direct Taxes Paid  |                     |                     |                     |                     |  |
|     | Net Cash From Operating Activities                         | (218.48)            | (101.14)            | (229.31)            | 7.28                |  |
| (B) | Cash Flow From Investing Activities                        |                     |                     |                     | 12.1                |  |
|     | (Purchase)/Sale of Fixed Assets (Net)                      | (20.23)             | (25.94)             | (44.24)             | (26.33              |  |
|     | Decrease (Increase) in Investment                          | 17.49               | 92.68               | -                   | N. C.               |  |
|     | Sale of Investment   |                     |                     | -                   |                     |  |
|     | Non Controlling Interest                                   | 1                   |                     | H - 1               | · · · · ·           |  |
|     | Sale of Fixed Assets                                       |                     |                     |                     |                     |  |
|     | Interest Income  | 2.46                | 7.40                | 2.69                | 7.73                |  |
|     | Net Cash from Investing Activities                         | (0.28)              | 74.14               | (41.54)             | (18.60              |  |
| (C) | Cash flow from Financing Activities :                      | A PHONE AND         |                     |                     |                     |  |
|     | Proceeds/(Repayment) of Current Borrowings                 | 242.09              | 57.78               | 294.88              | 56.51               |  |
|     | Proceeds/(Repayment) of Non Current Borrowings             | S BUILTER S         |                     | - 1                 | 1.000               |  |
|     | Final Dividend Paid  |                     |                     | -                   |                     |  |
|     | Interim Dividend Paid                                      | -                   | 6 M.M. * 5          | -                   |                     |  |
|     | Tax on Dividend Paid                                       | -                   |                     | -                   |                     |  |
|     | Repayment of Lease Liabilities & interest thereon          | -                   |                     |                     | -                   |  |
|     | Interest & Finance Charges paid                            | (18.04)             | (5.15)              | (22.85)             | (12.01              |  |
|     | Net Cash(used in)/From Financing Activities                | 224.05              | 52.63               | 272.03              | 44.49               |  |
|     | Net (Decrease)/Increase in Cash and Cash Equivalents       | 5.29                | 25.63               | 1.18                | 33.18               |  |
|     | Cash and Cash Equivalents at the beginning of the year     | 33.81               | 8.17                | 48.20               | 15.02               |  |
|     | Cash and Cash Equivalents at the end of the year           | 39.10               | 33.81               | 49.38               | 48.20               |  |



| 2 The granical mediane in constrained in each share been regarded in ection 133 of the Company. For an explored in Calo S and enclose of the group falls under the analysene (Train AC) an enclose of the group falls. 2015 as gradients and accounting Standards (Train AC) are enclose of the group falls under the action 130 of the Company. Use operations of the group falls under the analysenest. 3. In line with the provisiones of Ind X (164). Operating A provided a signated by the management. 4. The bask matched of the company and accounting Standards (Train AC) and the regord of the group of the group of the gradient and the company and gradient and the company and gradient and the provided provided provided and the regord of the second and account of the standard (Train AC) and the regord of the second and account of the standard (Train AC) and the regord of the second account of the standard (Train AC) and the regord of the second account of the standard (Train AC) as neally and gradient and the standard (Train AC) and the regord of the second and account of the standard (Train AC) and the regord of the second and account of the standard account and offer a functione in other equilibrium account and offer a functiones of the standard account of the standard (Train AC) as the functioned provided prov | The standalone and consolicated financial results have been prepared in accordance with the principles and procedures of findian Accounting Standards (Trid A<br>Comparise (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.<br>The line with the company in their audit report for the year ended 314 March 2022 have expressed qualification, regarding non provisioning of impart activities of Cale Operatory. Just company, the o<br>activities of Cale Operatory. Just comparises and bink strong to the basis of review of Operatory and<br>activities of Cale Operatory. Just compared activities of the year ended 314. March 2022 have expressed qualification, regarding non provisioning of impart<br>anounting to lis 15,62,29,180/- leading to under reporting of losses by Is. 15,62,29,180/- and under reporting of imparts and<br>mounting to lis 15,62,29,180/- leading to under reporting of losses by Is. 15,62,29,180/- and under reporting of imparts and<br>both in justicational count and other authoring. Sufficies and basis activity and the published fig-<br>test of last dualeter of current and previous years are the balancing figures between audited figures in respect of fuil further offices. The Basis has also field an application<br>test quarts for last quarter of current and previous years are the balancing figures between audited figures for the Company's Webls<br>on the Weblst of Basis and Davis and previous years are the balancing figures between audited figures for a station annount of Ba 345, 513, 401-<br>Previous period figures lave been regrouped wherever necessary to conform to the current period dassification.<br>The figures for Basis and previous years are the balancing figures between audited figures in respect of fuil francial year and the published fig-<br>respective year.<br>The figures for BEE (www.beendida.com).<br>Place : 3705, 2022 are also available on the Company's Webis<br>at a strong and a state of BEE (www.beendida.com).   | The standalone and consolicated linearcals have been prepared in accordance with the principles and procedures of Indian Accounting Standards (Trid A<br>Companies (thefain Accounting Standards) Nuise, 2013 as specified in Section 133 of the Companies Act, 2013.<br>In line with the processors of Ind AS ICB – Operating Segments and on the basis of reveal or operations being done by the management of the Company. The care activity for a starting segments are accurately the management.<br>The startiony auditors of Ind AS ICB – Operating Segments and on the basis of reveal or operations: function and more reporting of hosts and an accounting segments.<br>The startiony auditors of the company in their audit report for the year ended 31st March2022 have expressed qualification, regarding non provisioning of inter<br>monoting) to its 15,222,1800 - feading to under reporting of hosts and startist and under reporting of mogative balance in durater requires the feading monoting of the 15,222,2300 - and to the ready the particular and a startistic and basis activities and the published figures for last quarter of current and previous years are the balancing figures between audited figures for last quarter of current and previous years are the balancing figures between audited figures in respect of the Company Section on the test of the company section anound of Rs 345 (340).<br>Previous period figures have been regrouped wherever necessary to confirm to the current period dastification.<br>The standatione and consolidated figures between audited figures in respect of the financial year and the published figures in the start of the company section and the published figures for the standard section and the published figures for the standard section and consolidated figures for the company section and consolidated figures for the company section and consolidated figures have been regrouped with the company for the quarter and year ended assisted figures for the company section and consolidated figures have been regrouped and the company s |
|---|---|---|
| In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the carches of Calle Operator, vinich is considered to be the only reportable segment by the management.<br>activities of Calle Operator, vinich is considered to be the only reportable segment by the management.<br>The statuoy audions of the company in their audit report for the year ended 31st March 2022 have expressed or qualification, regarding non provisioning of inter-<br>amounting the S15,222,3180 <sup>-</sup> hadring to include reporting of losses by R515,622,93180 <sup>-</sup> and under reporting of negretive balance in other equity by R515,552,<br>The basik initiated recovery proceedings by taking, interline 3, 2454HSTS and under reporting of negretive balance in other equity by R515,552,<br>the basik initiated recovery proceedings by taking, interline 3, 2454HSTS and under reporting of negretive balance in other equity by R515,552,<br>the basik initiated recovery proceedings by taking, interline 3, 2454HSTS and under reporting of negretive balance in other equity by R515,557,593,1807,<br>the functional court and other authorities and basik actions are starged Bil further orders. The Bank has also filed an application with DRT, Alahat<br>informed property strated at Pot No. 4, House No. 19, <i>E44P</i> Pandav Nagar, NH-2, Shahgan, Agan for auction amount of R5, 345,551 Jakhs.<br>Previous period figures have been regrouped whereever necessary to conform to the current period dassification.<br>The standalone and consolidated financial results of the Company for the quarter and year ended March 3154, 2022 are also available on the Company's Websi<br>on the Website of BSE (www.bselnda.com).<br><b>Place : J705,2023</b>   | In line with the provisions of Ind /S 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the or activities of Cable Operator, which is considered to be the only reportable segment by the management. The statutory autions of the company in the inter-aution provision prevision provision provision provision | In line with the provisions of Ind /S 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the or activities of Cable Operator, which is considered to be the only reportable segment by the management. The stations under some of the end on the pareling non provisioning of intermounding to kiels, 562,293,180 – Fadding to under reporting of most mounding to kiels, 562,293,180 – Table and the reporting of most mounding to kiels, 562,293,180 – Table and the reporting of most mounding to kiels, 562,293,180 – Table and under reporting of most mounding to the stating, interla, S4R4KSI actions for possession and auction of charged immovable properties of the Company and both matching to react and other authorities and bank actions for possession and auction of charged immovable properties of the Company and both impactionation and count and other authorities and bank actions for possession and auction of charged immovable properties of the Company and tooth and the reaction approxement of the reaction above audited properties of the Company and tooth and the fault and provise and bank actions for possession and auction of charged immovable properties of the Company and auction apprent count and previous paras are the balancin glures between audited figures in respect of full financial year and the published figures there and year ended March 313, 2022 are also available on the Company's Websi on the Website and accident and available for the quarter and year ended March 313, 2022 are also available on the Company's Websi on the Website and accident and available for the quarter and year ended March 313, 2022 are also available on the Company's Websi on the Website of BSE (www.bsendia.com).   |
| The statutory auditors of the company in their audit report for the year ended 31st March2022 have expressed qualification, regarding non provisioning of inter<br>amounting to Rs 15,62,29,180/- leading to under reporting of losses by Rs 15,62,29,180/- and under reporting of megative balance in other equity by Rs 15,62,<br>The bank that address proceedings by taking, interlas, SAthRestSI actions for the reporting of megative balance of the Company and<br>oth in juristicitonal coursery proceedings by taking, interlas, SAthRestSI actions for the reporting of megative balance of the Company and<br>auctioned property struated at Prot No. 4, House No. 19, E/4P Pandav Nagar, NH-2, Shahganj, Agra for auction amount of Rs 345, 951 distr.<br>The figures for last quarter of current and previous years are the balanding figures between audited figures in respect of full financial year and the published fig<br>respective year.<br>Previous period figures have been regrouped whereever necessary to conform to the current period dassification.<br>The standaione and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Webs<br>on the Website of BEC (www.bseindia.com).   | The statulory auditors of the company in their audit report for the year ended 31st March 2022 have expressed qualification, regarding non provisioning of inter<br>amounting to its 15,62,29,180/- leading to under reporting of losses by its 15,62,29,180/- and under reporting of negative balance in other equity by its 15,62, 2014 to bath of more variable of recording the statulated recording to related in covery and child on application with 1617, dahat<br>auctioned property struated at pote No. 4, House No. 19, FL4P Endex Nagar, NH-2, Shaipanj, Agar for auction of RB 345,951 Lakts.<br>The figures that quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures between audited figures in respect of full financial year and the published figures between audited figures that and consolidated financial results of the Company for the quarter and year ended March 315t, 2022 are also available on the Company's Websi<br>the standalone and consolidated financial results of the Company for the quarter and year ended March 315t, 2022 are also available on the Company's Websi<br>the Website of BSE (www.basindia.com).  | The statilory auditors of the company in their audit report for the year ended 31st March 2022 have expressed qualification, regarding non provisioning of inter<br>amounting to Re 15,62,29,180 <sup>-</sup> leading to under reporting of losses by Rs 15,62,29,180 <sup>+</sup> and under reporting of negative balance in order or early by RS 15,62,29,180 <sup>+</sup> and under reporting of the expany and<br>both in jurisdictional covery more authorities and bask actions are stayed thi foression and action of heared in provession with DKT, Alahat<br>auctioned property struated at Pot No. 4, House No. 19, FJ4P Endow Nagar, NH-2, Shaipanj, Agar for auction amount of RS 345.951 Lakes.<br>The figures field statigation for authorities and bask actions are stayed this function amount of RS 345.951 Lakes.<br>Previous period figures have been regrouped wherever necessary to conform to the current period dasafication.<br>The standarone and consolidated financial results of the Company for the quarter and year ended March 3154, 2022 are also available on the Company's Websi<br>on the Website of BSE (www.bsendia.com).  |
| The bank initiated recovery proceedings by taking, interfia, SARFAESI actions for possession and auction of charged immovable properties of the Company and<br>auctioneed property struated at Pot No. 4, House No. 19, E/4P Pandav Nagar, NH-2, Shahgani, Agra for auction amount of RS 345.95 Lakhs.<br>The figures longerty struated at Pot No. 4, House No. 19, E/4P Pandav Nagar, NH-2, Shahgani, Agra for auction amount of RS 345.95 Lakhs.<br>The figures for last quarter of current and previous years are the balancing figures between autited figures in respect of full financial year and the published fig-<br>respective year.<br>Previous period figures have been regrouped wherever necessary to conform to the current period dassification.<br>The standalone and consolidated financial results of the Company for the quarter and year ended Narch 313t, 2022 are also available on the Companys Websi<br>on the Website of BSE (www.bseindia.com).   | The bank indiated recovery proceedings by taking, interfla, SARFAESI actions for possession and auction of charged immovable properties of the Company and both in juriscitictional court and other authorities and bank actions are stayed thi further orders. The Bank has also filed an application with DKT, Alahat auctiones proved the standard service in the problem of the authorities and bank actions are stayed thi further orders. The Bank has also filed an application with DKT, Alahat auctiones proved and the total or 0. 19, E/4 Pandav Nagar, NH-2, Shahgan, JAgra for auction amount of R3 345.951 at this. The Bank attaines of the random and prove the palancial graves between audited figures in tespect of full financial year and the published figures pectore year.<br>Previous period graves have been regrouped whereveren necessary to conform to the current period dassification.<br>The standards and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Websi on the Website of BSE (www.tbsindia.com).  | The bank indicated recovery proceedings by taking, interfis, SARFAESI actoms for possession and auction of charged immovable properties of the company and auctioned property strukted at Pok for, 4 House No. 15, 2 Pandaw Nagar, NH-2, Shahganj, Agra for auction amount of Rs 345.55 Lakins. The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures to the standom from the RV. Albata trespect of full financial year and the published figures between audited figures in respect of full financial year and the published figures between audited figures in respect of full financial year and the published figures periods peak. The Standome and content and previous years are the balancing figures between audited figures in respect of full financial year and the published figures periods figures have been regrouped whereever necessary to conform to the current period dastification. The standations and control areastic of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Webs on the Webste of BSE (www.beelinds.com).   |
| Previous period figures have been regrouped whereever necessary to conform to the current period dassification.<br>The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Websi<br>on the Website of BSE (www.bseindia.com).<br>Place : J2705.2022  | Previous period figures have been regrouped whereever necessary to conform to the current period dassification.<br>The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Websi<br>on the Website of BSE (www.bseindia.com).<br>Bace : 177.05.3023<br>Date : : 27.05.3022   | Previous period figures have been regrouped whereever necessary to conform to the current period dassification.<br>The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Websi<br>on the Website of BSE (www.bseindia.com).<br>Blace : 37/05.2022<br>Date : 27/05.2022   |
| The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Webs<br>on the Website of BSE (www.bseindia.com).<br>Place : Agra<br>Date : 27/05.2022   | The standalone and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Webs<br>on the Webste of BSE (www.bseindia.com).<br>Place : 37.05.2.002<br>place : 27.05.2.002   | The standatione and consolidated financial results of the Company for the quarter and year ended March 31st, 2022 are also available on the Company's Webst<br>on the Website of BSE (www.bsaindia.com).<br>Place : Jan<br>Date : 27.05.2.022   |
|   |   |   |
|   |   |   |
|   |   |   |
|   |   |   |
|   |   |   |
|   |   |   |

## <u>Statement on Impact of Audit Qualifications (for audit report with modified opinion)</u> <u>submitted along-with Annual Audited Financial Results (Standalone)</u>

| ι. | SI.<br>No. | Particulars   | Audited Figures<br>(as reported<br>before adjusting<br>for qualifications)<br>in lakhs | Adjusted Figures<br>(audited figures after<br>adjusting for<br>qualifications)<br>in lakhs |
|----|------------|---|--|--|
|    | 1.         | Total income  | 1096.20  |  |
|    | 2.         | Total Expenditure   | 1435.53  | 1562.29  |
|    | 3.         | Net Profit/(Loss)   | (339.33)   | (1562.29)  |
|    | 4.         | Earnings Per Share  | (2.82)   |  |
|    | 5.         | Total Assets  | 1866.53  |  |
|    | 6.         | Total Liabilities   | 1866.53  |  |
|    | 7.         | Net Worth   | (6632.67)  | (1562.29)  |
|    | 8.         | Any other financial item(s) (as felt appropriate by the management) | NIL  | NIL  |

#### a. Details of Audit Qualification:

The company has not provided for interest on overdue loans amounting to Rs. 1562.29 lacs. Further the Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs.1562.29 lacs and other negative equity would have been higher by Rs. 1562.29 lacs.

- b. Type of Audit Qualification : Qualified Opinion
- c. Frequency of qualification: since last four (4) years.

# d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Statutory Auditors of the company has expressed qualified opinion in respect of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022 out of matters arising in note 4 & 5 and the impact of the same on the Profit & Loss have been highlighted in respect para in accordance with Regulation 33(1)(e)



of SEBI (LODR), Regulations 2015.

The Management view point on auditors Qualified opinion are as under:-

The Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.

- (i) Management's estimation on the impact of audit qualification: N.A.
- (ii) If management is unable to estimate the impact, reasons for the same: N.A.

(iii) Auditors' Comments on (i) or (ii) above: N.A.

| ш | Signatories:                            |
|---|---|
|   | Managing Director                       |
|   | Audit Committee Chairman                |
|   | Statutory Auditor     Statutory Auditor |
|   | Place: Agra Date: 27/05/2022            |

## Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Consolidated)

|    |            | [See Regulation 33 / 52 of the SEBI (LODR) (Amend   | ment) Regulations, 201   | [6]  |
|----|------------|---|--|--|
| I. | SI.<br>No. | Particulars   | Audited Figures<br>(as reported<br>before adjusting<br>for qualifications)<br>in lakhs | Adjusted Figures<br>(audited figures after<br>adjusting for<br>qualifications)<br>in lakhs |
|    | 1.         | Total income  | 1259.58  |  |
|    | 2.         | Total Expenditure   | 1633.47  | 1562.29  |
|    | 3.         | Net Profit/(Loss)   | (373.89)   | (1562.29)  |
|    | 4.         | Earnings Per Share  | (3.11)   | -  |
|    | 5.         | Total Assets  | 2076.43  |  |
|    | 6.         | Total Liabilities   | 2076.43  |  |
|    | 7.         | Net Worth   | (6868.51)  | (1562.29)  |
|    | 8.         | Any other financial item(s) (as felt appropriate by the management)   | NIL  | NIL  |
| 0. |            | A. Details of Audit Qualification separately):<br>The company has not provided for interest of<br>overdue loans amounting to Rs. 1562.29 lacs<br>Further the Bank has initiated recovery proceeding<br>against the company by taking, interlia, SARFAES<br>actions of possessions and auction of charge | s.<br>15<br>51   |  |

The company has not provided for interest on overdue loans amounting to Rs. 1562.29 lacs. Further the Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders. Had the interest on loan being provided in accordance with accounting principles generally accepted in India, the loss of the company would have been higher by Rs.1562.29 lacs and other negative equity would have been higher by Rs. 1562.29 lacs.

- b. Type of Audit Qualification : Qualified Opinion
- c. Frequency of qualification: since last two (2) years.

# d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The Statutory Auditors of the company has expressed qualified opinion in respect of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022 out of matters arising in note 4 & 5 and the impact of the same on the Profit & Loss have been highlighted in respect para in accordance with Regulation 33(1)(e)





of SEBI (LODR), Regulations 2015.

The Management view point on auditors Qualified opinion are as under:-

The Bank has initiated recovery proceedings against the company by taking, interlia, SARFAESI actions of possessions and auction of charged immovable properties of the company and guarantors which are disputed by both in jurisdictional court and other authorities and bank actions are stayed till further orders.

e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.

- (i) Management's estimation on the impact of audit qualification: N.A.
- (ii) If management is unable to estimate the impact, reasons for the same: N.A.
- (iii) Auditors' Comments on (i) or (ii) above: N.A.

