

Dated 08th February, 2024

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on even date -Reg.

Scrip Code:534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

- a) approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended 31st December, 2023 prepared under Ind- AS, as recommended by the Audit Committee;
- b) Board deferred the proposal for consideration of preferential issue or business acquisition.

In this connection, we herewith enclose the following documents:

- a) Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended 31st December, 2023 together with Statement of Assets & Liabilities.
- b) Limited Review Report issued by M/s. Bhalotia & Associates, Chartered Accountants, Statutory Auditors of the company;

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.15 P.M.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,



Manoj Kumar Dugar
Managing Director

Encl: As above



Independent Auditor's Review Report on the unaudited Standalone Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
Board of Directors
CDG Petchem Limited

1. We have reviewed the accompanying statement of unaudited financial results of **CDG Petchem Limited** ("the Company") for the quarter and nine months ended 31st December, 2023 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices





and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 8th day of February, 2024



For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E

T. E. C. Vidya Sagar

CA Teluguntla Eswar Chandra Vidya Sagar
(Partner)
Membership No: 269323
UDIN: 24269323BKAIKX6336

CDG PETCHEM LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net
CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income:						
Revenue from operations						
Other Income	318.72	480.99	561.13	1,275.48	1,800.32	2,381.26
Total Income	68.32	0.00	5.71	68.32	22.79	22.81
Expenditure:	387.04	480.99	566.85	1343.79	1823.11	2404.07
Cost of Raw Materials and Components Consumed & Purchase of Traded goods	368.66	472.06				
Changes in inventories of stock in trade	30.07	(43.40)	531.37	1,245.17	1,722.93	2,260.18
Employee benefits expense	3.51	4.65	(4.30)	21.15	(39.74)	(12.41)
Finance Cost	18.34	16.70	5.40	14.87	23.36	29.68
Depreciation expense	2.36	2.45	13.02	52.00	36.77	70.24
Other expenses	17.23	29.18	5.51	9.37	19.19	22.30
Total expenses	440.17	481.64	560.42	1,395.97	1,813.92	2,448.46
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	(53.14)	(0.64)	6.43	(52.18)	9.18	(44.39)
Exceptional Items (loss)/gain						
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	(53.14)	(0.64)	6.43	(52.18)	9.18	(44.39)
Tax expenses						
Current tax	-	(0.25)	4.88	-	5.31	-
Deferred tax	15.20	2.69	(8.43)	17.77	(11.56)	(2.96)
Tax pertaining to previous Year	-					
MAT Credit	-	(0.34)	4.34		3.91	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	(68.34)	(2.75)	5.63	(69.95)	11.52	(41.42)
Profit / (Loss) for the period after tax	(68.34)	(2.75)	5.63	(69.95)	11.52	(41.42)
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss						
- Income tax relating to items that will not be reclassified to profit or loss						
Other Comprehensive income for the period, net of tax						
Total Comprehensive income for the Period	(68.34)	(2.75)	5.63	(69.95)	11.52	(41.42)
Profit/ Loss for the period						
Attributable to:						
- Owners of equity						
- Non-controlling interest						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet						
Earnings Per Share (EPS) (Not annualised)						
- Basic	(2.22)	(0.09)	0.18	(2.27)	0.37	(1.35)
- Diluted	(2.22)	(0.09)	0.18	(2.27)	0.37	(1.35)

1) The unaudited standalone financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

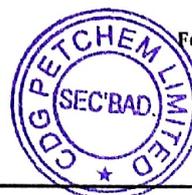
2) The figures for the year ended 31st March 2023 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

4) Loss incurred due to fluctuations in wax rate in International Market.

5) The above results are available on our company website www.procurepoint.in.

Place: Hyderabad
Dated: 8th February, 2024



For CDG Petchem Limited
Manoj Kumar Dugar
Manoj Kumar Dugar
Managing Director
(DIN: 00352733)



Independent Auditor's Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
Board of Directors
CDG Petchem Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **CDG Petchem Limited (The Parent)** and its subsidiary, and its share of net loss after tax for the quarter and nine months ended 31st December, 2023 and for the period from 01.04.2023 to 31.12.2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the entity **M/s Morbido Merchandise private limited (Subsidiary of The Parent)**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



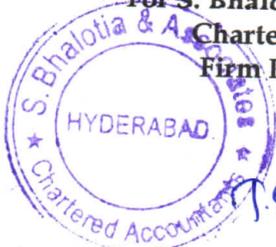


Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 8th day of February, 2024

For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E



T. E. C. Vidya Sagar

CA Teluguntla Eswar Chandra Vidya Sagar
(Partner)
Membership No: 269323
UDIN: 24269323BKAIKW1242

CDG PETCHEM LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net
CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs in Lakhs)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income:						
Revenue from operations	1,087.71	1,172.62	938.65	3319.28	3705.54	5,087.54
Other Income	68.32	0.14	25.80	74.06	46.21	45.56
Total Income	1,156.04	1,172.76	964.45	3,393.34	3,751.76	5,133.10
Expenditure:						
Cost of Raw Materials and Components Consumed & Purchase of Traded goods	368.66	(100.48)	917.99	1243.80	3542.47	4,796.47
Changes in inventories of stock in trade	749.27	1,202.14	(28.43)	1985.90	(20.12)	36.49
Employee benefits expense	5.26	5.90	6.15	19.37	26.36	33.43
Finance Cost	27.49	27.72	23.09	81.69	82.87	134.88
Depreciation expense	3.67	3.76	6.94	13.32	23.12	27.54
Other expenses	20.52	31.81	22.39	63.40	95.32	145.86
Total expenses	1,174.88	1,170.84	948.13	3,407.47	3,750.01	5,174.67
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	(18.84)	1.92	16.32	(14.13)	1.74	(41.57)
Exceptional Items (loss)/gain						
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	(18.84)	1.92	16.32	(14.13)	1.74	(41.57)
Tax expenses						
Current tax	-	(0.25)	4.88	0.00	5.31	-
Deferred tax	15.04	2.53	(8.59)	17.27	(11.97)	(3.51)
Tax pertaining to previous Year	-	-	-	-	-	-
MAT Credit	-	(0.34)	4.34	-	3.91	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	(33.88)	(0.02)	15.69	(31.40)	4.49	(38.06)
Profit/(Loss) for the period after tax	(33.88)	(0.02)	15.69	(31.40)	4.49	(38.06)
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss						
- Income tax relating to items that will not be reclassified to profit or loss						
Other Comprehensive income for the period, net of tax						
Total Comprehensive income for the Period	(33.88)	(0.02)	15.69	(31.40)	4.49	(38.06)
Profit/ Loss for the period						
Attributable to:						
- Owners of equity	(50.77)	(1.35)	19.14	(50.29)	7.93	(39.71)
- Non-controlling interest	16.89	1.34	(3.44)	18.89	(3.44)	1.65
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet						(145.73)
Earnings Per Share(EPS) (Not annualised)						
- Basic	(1.10)	(0.00)	0.51	(1.02)	0.15	(1.24)
- Diluted	(1.101)	(0.00)	0.51	(1.02)	0.15	(1.24)

1) The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 8th February 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results

2) The figures for the year ended 31-Mar-2023 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS'), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

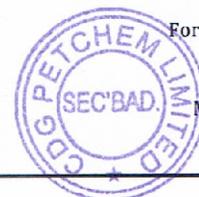
3) The figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

4) Loss incurred due to fluctuations in wax rate in International Market.

5) The above results are available on our website www.procurepoint.in.

Place: Hyderabad

Dated: 8th February 2024



For CDG Petchem Limited

Manoj Kumar Dugar
Managing Director
(DIN: 00352733)