

Date: 10th February, 2023

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 534796

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting held on 10th February, 2023 – Reg.
Ref: Regulation 33 read with Reg. 29 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 10th February, 2023, has inter-alia approved the Un-Audited Financial Results for the 03rd Quarter Ended 31st December, 2022, prepared under Ind AS, as recommended by the Audit Committee;

In this connection, we herewith enclose the following documents:

1. Un-Audited Financial Results for the 3rd Quarter ended 31st December, 2022.
2. Limited Review Report issued by M/s. S. Bhalotia & Associates, Statutory Auditors of the Company.

Further as per the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in Equity Shares of the Company shall remain closed for all the Directors and Designated Employees/ insiders of the Company till 12th February, 2023. The Trading Window shall re-open from 13th February, 2023.

The meeting of the board of Directors commenced at 3.00 P.M and concluded at 05.00 P.M.

Kindly take the above information on your records.

Yours Faithfully

For CDG PETCHEM LIMITED


MANOJ KUMAR DUGAR
MANAGING DIRECTOR
DIN: 00352733



CDG Petchem Limited

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
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cdg@dugargroup.net, www.procurepoint.in
CIN: L51100TG2011PLCO72532

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STANDALONE LIMITED REVIEW REPORT

To,
The Board of Director,
M/s CDG Petchem Limited
(Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s CDG Petchem Limited (formerly known as Urbaknitt Fabs Limited) (CIN No. L51100TG2011PLC072532) and its share of the net profit after tax for the for the Quarter and nine months ended 31st December, 2022("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ("the regulations"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initiated by us for identification purposes.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

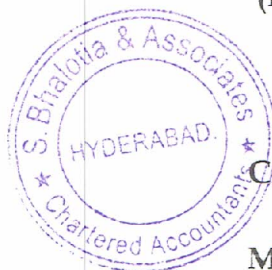


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note 2 the Statement, Figures pertaining to the quarter and nine months ended 31st December 2022 have not been audited and are **subjected to audit**.

Place: Hyderabad

Date: 10th February, 2023

For S. Bhalotia & Associates
Chartered Accountants
(Firm Reg. No: 325040E)



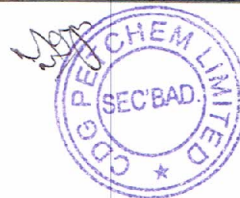
CA Binod Kumar Sahoo
Partner
Membership No. 305406
UDIN: 23305406BGXYOV1565

CIN:L51100TG2011PLC072532

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR NINE MONTHS ENDED AND PERIOD ENDED
 31ST DECEMBER 2022**

(Rs in Lakhs)

Particulars	Quarter Ended		31.12.2021 Unaudited	Nine Months Ended		Year Ended 31.03.2022 Audited
	31.12.2022	30.09.2022		31.12.2022	31.12.2021	
	Unaudited	Unaudited		Unaudited	Unaudited	
Income:						
Revenue from operations	561.13	575.91	581.17	1,800.32	1,571.95	2,530.65
Other Income	6.57	0.63	8.03	23.65	24.72	41.76
Total Income	567.71	576.54	589.20	1,823.97	1,596.67	2,572.41
Expenditure:						
Cost of Raw Materials and Components Consumed	531.37	546.07	612.95	1,722.93	1,461.51	2,277.86
Changes in inventories of stock in trade	(4.30)	(10.79)	(83.65)	(39.74)	(32.46)	73.50
Employee benefits expense	5.40	4.95	6.75	23.36	19.73	35.57
Finance Cost	13.02	12.25	10.91	36.77	36.09	56.42
Depreciation expense	6.54	4.55	9.36	20.22	27.89	36.03
Other expenses	9.42	18.90	31.07	51.43	78.28	89.22
Total expenses	561.45	575.94	587.40	1,814.95	1,591.05	2,568.60
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	6.26	0.60	1.80	9.01	5.62	3.81
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional and/ or extraordinary items	6.26	0.60	1.80	9.01	5.62	3.81
Tax expenses						
Current tax	4.88	0.10	0.29	5.31	0.88	0.59
MAT Credit	4.34	(0.10)	(0.29)	3.91	(0.88)	(0.59)
Deferred tax (Net)	(8.43)	(23.21)	0.85	(11.56)	2.60	12.50
Tax pertaining to previous Year	-	-	-	-	-	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	5.46	23.81	0.95	11.35	3.02	(8.69)
Profit /(Loss) for the period from discontinuing operation	-	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-	-
Profit /(Loss) for the period from discontinuing operation after tax	-	-	-	-	-	-
Profit /(Loss) for the period after tax	5.46	23.81	0.95	11.35	3.02	(8.69)
Other Comprehensive Income :						
Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	5.46	23.81	0.95	11.35	3.02	(8.69)
Profit/ Loss for the period						
Attributable to:						
- Owners of equity						
- Non-controlling interest						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	5.46	-	-	(78.22)	-	(89.57)
Earnings Per Share(EPS) (Not annualized)						
- Basic	0.18	0.77	0.03	0.37	0.10	(0.28)
- Diluted	0.18	0.77	0.03	0.37	0.10	(0.28)



CONSOLIDATED LIMITED REVIEW REPORT

To,
The Board of Director,
M/s CDG Petchem Limited
(Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s CDG Petchem Limited (formerly known as Urbaknitt Fabs Limited) (CIN No. L51100TG2011PLC072532) ("Parent Company") and its Subsidiaries (Parent and its Subsidiaries together referred to as the "Group") and its share of the net profit after tax for the for the Quarter and nine month ended 31ST December, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ("the regulations"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:
- a. Morbido Merchandise Private Limited (Subsidiary of CDG Petchem Limited)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. As stated in Note 2 the Statement, Figures pertaining to the quarter and nine months ended 31st December 2022 have not been audited and are **subjected to audit**.

Place: Hyderabad
Date: 10th February, 2023



For S. Bhalotia & Associates
Chartered Accountants
(Firm Reg. No: 325040E)



CA Binod Kumar Sahoo
Partner

Membership No. 305406
UDIN: 23305406BGXYOW7656

CDG PETCHEM LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

CIN:L51100TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED AND PERIOD ENDED
31ST DECEMBER 2022**

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income:						
Revenue from operations	938.65	1,430.54	1,259.12	3,705.54	3,732.73	5,340.25
Other Income	27.34	1.47	13.56	47.07	(49.14)	47.66
Total Income	965.99	1,432.01	1,272.68	3,752.62	3,683.59	5,387.91
Expenditure:						
Purchase of Traded Goods	824.10	1,432.92	-	2,257.02	-	2,899.80
Cost of Raw Materials and Components Consumed	93.89	(46.50)	1,180.97	1,285.45	3,500.16	2,017.80
Changes in inventories of stock in trade	(28.43)	(10.37)	(13.67)	-20.12	(27.02)	161.65
Employee benefits expense	6.15	5.70	11.24	26.36	35.17	53.57
Finance Cost	23.09	27.56	37.87	82.87	117.17	163.25
Depreciation expense	7.97	5.75	10.75	24.15	31.96	41.26
Other expenses	22.39	24.99	51.54	95.32	149.75	270.24
Total expenses	949.17	1,440.03	1,278.71	3,751.04	3,807.19	5,607.58
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary)	16.82	(8.01)	(6.03)	1.57	(123.60)	(219.67)
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary)	16.82	(8.01)	(6.03)	1.57	(123.60)	(219.67)
Tax expenses	-	-	-	-	-	-
Current tax	4.88	0.10	0.29	5.31	0.88	0.59
MAT Credit	4.34	(0.10)	(0.29)	3.91	(0.88)	(0.59)
Deferred tax	(8.59)	(23.33)	0.73	(11.97)	2.26	12.10
Tax pertaining to previous Year	-	-	-	-	-	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary)	24.88	15.31	(6.76)	4.32	(125.87)	(231.76)
Less-Minority Interest	(3.44)	-	-	(3.44)	-	-
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-	-
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-	-
Profit/(Loss) for the period after tax	28.32	15.31	(6.76)	7.77	(125.87)	(231.76)
Other Comprehensive Income :	-	-	-	-	-	-
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	28.32	15.31	(6.76)	7.77	(125.87)	(231.76)
Profit/ Loss for the period	-	-	-	-	-	-
Attributable to:	-	-	-	-	-	-
- Owners of equity	-	-	-	-	-	-
- Non-controlling interest	-	-	-	-	-	-
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	19.22	-	18.03	(98.26)	-	(106.03)
Earnings Per Share(EPS) (Not annualized)	-	-	-	-	-	-
- Basic	0.92	0.50	(0.22)	0.25	(4.09)	(7.53)
- Diluted	0.92	0.50	(0.22)	0.25	(4.09)	(7.53)

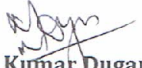


- 1) The unaudited consolidated financial results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th February 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results
- 2) The figures for the year ended 31-Mar-2022 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) During the current year, share holding level in subsidiary company i.e., Morbido Merchandise Private Limited was decreased from 100% to 51%.
- 4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 5) The above results are available on our website www.procurepoint.in.

Place: Hyderabad
Dated: 10th February, 2023



For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733