

Dated 12<sup>th</sup> February, 2022

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Intimation of outcome of Board Meeting held on even date -Reg.**  
**Scrip Code: 534796**


With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have considered and approved the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2021 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 4.15 P.M.

Request you to take the above information on record.

Thanking you

Yours Sincerely,

  
Manoj Kumar Dugar  
Managing Director



Encl: As above

**CDG Petchem Limited**

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,  
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901  
E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

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Limited Review Report on unaudited Standalone Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

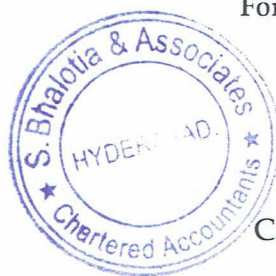
To  
Board of Directors of  
CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

We have reviewed the accompanying statement of unaudited financial results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) for the period ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

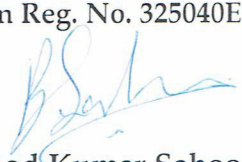
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.



For S. Bhalotia & Associates  
Chartered Accountants  
Firm Reg. No. 325040E

  
CA. Binod Kumar Sahoo  
Partner

M. No. 305406

UDIN: 22305406ABPGUDU3766

Place: Hyderabad  
Dated: 12.02.2022

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR NINE MONTHS ENDED AND PERIOD ENDED  
31ST DECEMBER 2021**

Particulars	Quarter Ended			Nine Months Ended		(Rs in Lakhs)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income:</b>						
Revenue from operations	581.17	702.77	469.92	1,571.95	1,060.11	1,545.26
Other Income	8.03	8.25	4.06	24.72	16.39	22.33
<b>Total Income</b>	<b>589.20</b>	<b>711.02</b>	<b>473.98</b>	<b>1,596.67</b>	<b>1,076.50</b>	<b>1,567.59</b>
<b>Expenditure:</b>						
Cost of Raw Materials and Components Consumed	612.95	654.13	484.96	1,461.51	991.83	1,352.95
Changes in inventories of stock in trade	(83.65)	(2.45)	(90.28)	(32.46)	(11.19)	22.94
Employee benefits expense	6.75	3.58	3.20	19.73	16.32	26.93
Finance Cost	10.91	14.40	17.38	36.09	37.03	57.26
Depreciation expense	9.36	9.35	4.15	27.89	16.71	28.52
Other expenses	30.87	29.69	29.39	78.08	50.13	115.33
<b>Total expenses</b>	<b>587.20</b>	<b>708.69</b>	<b>448.80</b>	<b>1,590.85</b>	<b>1,100.83</b>	<b>1,603.92</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary)</b>	<b>2.00</b>	<b>2.33</b>	<b>25.19</b>	<b>5.82</b>	<b>(24.33)</b>	<b>(36.33)</b>
<b>Exceptional Items (loss)/gain</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Profit/ (Loss) for the period (before tax, after exceptional and/ or extraordinary items)</b>	<b>2.00</b>	<b>2.33</b>	<b>25.19</b>	<b>5.82</b>	<b>(24.33)</b>	<b>(36.33)</b>
<b>Tax expenses</b>						
Current tax	0.32	0.36	-	0.91	-	-
Deferred tax	0.85	0.78	0.67	2.60	2.02	4.65
Tax pertaining to previous Year	-	-	(0.00)	-	0.23	0.23
MAT Credit	0.32	0.36	-	0.91	-	-
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary)</b>	<b>1.16</b>	<b>1.55</b>	<b>24.51</b>	<b>3.22</b>	<b>(26.58)</b>	<b>(41.21)</b>
<b>Profit/(Loss) for the period from discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Expense of discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period from discontinuing operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period after tax</b>	<b>1.16</b>	<b>1.55</b>	<b>24.51</b>	<b>3.22</b>	<b>(26.58)</b>	<b>(41.21)</b>
<b>Other Comprehensive Income :</b>						
-	-	-	-	-	-	-
Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income for the Period</b>	<b>1.16</b>	<b>1.55</b>	<b>24.51</b>	<b>3.22</b>	<b>(26.58)</b>	<b>(41.21)</b>
<b>Profit/ Loss for the period</b>						
Attributable to:						
- Owners of equity						
- Non-controlling interest						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet		1.55				(80.88)
<b>Earnings Per Share(EPS) (Not annualized)</b>						
- Basic	0.04	0.05	0.80	0.10	(0.86)	(1.34)
- Diluted	0.04	0.05	0.80	0.10	(0.86)	(1.34)

*[Signature]*

- 1) The unaudited standalone financial results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2) The figures for the year ended 31st March 2021 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 5) The above results are available on our company website [www.procurepoint.in](http://www.procurepoint.in)

For CDG Petchem Limited

  
Manoj Kumar Dugar  
Managing Director  
DIN: 00352733

Place: Hyderabad  
Dated: 12th February, 2022





Limited Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors of  
CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

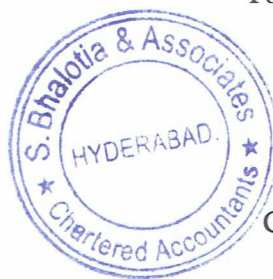
We have reviewed the accompanying statement of unaudited financial results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) for the period ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For S. Bhalotia & Associates  
Chartered Accountants  
Firm Reg. No. 325040E



CA. Binod Kumar Sahoo  
Partner

M. No. 305406

UDIN: 22305406ABPKEE8493

Place: Hyderabad  
Dated: 12.02.2022

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**CDG PETCHEM LIMITED**

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003  
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CIN:L51100TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED AND PERIOD ENDED  
31ST DECEMBER 2021**

Particulars	Quarter Ended			Nine Months Ended		(Rs in Lakhs) Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income:</b>						
Revenue from operations	1,259.12	1,852.27	1,054.62	3,732.73	3,179.17	3,941.34
Other Income	13.56	(73.18)	(0.87)	(49.14)	142.58	112.64
<b>Total Income</b>	<b>1,272.68</b>	<b>1,779.09</b>	<b>1,053.75</b>	<b>3,683.59</b>	<b>3,321.76</b>	<b>4,053.98</b>
<b>Expenditure:</b>						
Cost of Raw Materials and Components Consumed	1,180.97	1,669.74	826.79	3,500.16	2,961.79	3,519.92
Changes in inventories of stock in trade	(13.67)	78.20	48.05	(27.02)	(28.80)	70.29
Employee benefits expense	11.24	10.02	13.97	35.17	45.53	69.01
Finance Cost	37.87	42.12	21.36	117.17	110.50	156.37
Depreciation expense	10.75	10.70	5.71	31.96	20.35	33.62
Other expenses	51.34	67.22	79.75	149.55	157.62	201.87
<b>Total expenses</b>	<b>1,278.51</b>	<b>1,878.01</b>	<b>995.63</b>	<b>3,806.99</b>	<b>3,266.99</b>	<b>4,051.08</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary</b>	<b>(5.83)</b>	<b>(98.92)</b>	<b>58.12</b>	<b>(123.40)</b>	<b>54.77</b>	<b>2.90</b>
<b>Exceptional Items (loss)/gain</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary</b>	<b>(5.83)</b>	<b>(98.92)</b>	<b>58.12</b>	<b>(123.40)</b>	<b>54.77</b>	<b>2.90</b>
<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Current tax	0.32	0.36	8.11	0.91	20.12	13.47
Deferred tax	0.73	0.67	0.50	2.26	1.84	4.37
Tax pertaining to previous Year	-	-	-	-	0.24	0.24
MAT Credit	0.32	0.36	-	0.91	-	-
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary</b>	<b>(6.56)</b>	<b>(99.58)</b>	<b>49.51</b>	<b>(125.67)</b>	<b>32.58</b>	<b>(15.17)</b>
<b>Profit /(Loss) for the period from discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Expense of discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit /(Loss) for the period from discontinuing operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit /(Loss) for the period after tax</b>	<b>(6.56)</b>	<b>(99.58)</b>	<b>49.51</b>	<b>(125.67)</b>	<b>32.58</b>	<b>(15.17)</b>
<b>Other Comprehensive Income :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income for the Period</b>	<b>(6.56)</b>	<b>(99.58)</b>	<b>49.51</b>	<b>(125.67)</b>	<b>32.58</b>	<b>(15.17)</b>
<b>Profit/ Loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Attributable to:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Owners of equity	-	-	-	-	-	-
- Non-controlling interest	-	-	-	-	-	-
<b>Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>	<b>307.75</b>
<b>Other Equity as shown in the balance sheet</b>	<b>-</b>	<b>(124.24)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125.73</b>
<b>Earnings Per Share(EPS) (Not annualized)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Basic	(0.21)	(3.24)	1.61	(4.08)	1.06	(0.49)
- Diluted	(0.21)	(3.24)	1.61	(4.08)	1.06	(0.49)

*Shyam*

- 1) The unaudited consolidated financial results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 12th February 2022. The Statutory Auditors of the Company have carried out the Limited Review of the financial results
- 2) The figures for the year ended 31-Mar-2021 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The Company, as at the date of approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to Covid-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has conducted that the impact of Covid - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any changes to the future economic conditions.
- 4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 5) The above results are available on our website [www.procurepoint.in](http://www.procurepoint.in)
- 6) There was an reversal of interest charged to parties of Rs. 80.71 Lakhs in the subsidiary company, which resulted in the negative other income.

For CDG Petchem Limited



Manoj Kumar Dugar  
Managing Director  
DIN: 00352733

Place: Hyderabad  
Dated: 12th February, 2022