

Dated 15th February, 2021

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Scrip Code: 534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

- a) Considered and approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2020 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.
- b) Approved the resignation of Mr. Abhishek Kumar Sahal, CFO of the Company
- c) Approved the appointment of Mr. Vijay Jain as Chief Financial Officer of the Company.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 05.30 P.M.

Request you to take the above information on record.

Thank You,

Yours faithfully

For CDG Petchem Limited



Manoj Kumar Dugar
Chairman & Managing Director
DIN: 00352733

Encl: As above

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901
E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

PickupBest.com™



Limited Review Report on unaudited Standalone Quarterly Financial results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To The Board of Directors of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) ('the Company'), for the quarter ended 31st December, 2020 ('the Statement'), and year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ~ 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared - in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E


CA. Binod Kumar Sahoo
Partner

M. No. 305406

UDIN: 21305406AAAABG6302

Place: Hyderabad
Dated: 15-02-2021

CDG PETCHEM LIMITED

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR NINE ENDED AND PERIOD ENDED 31ST DECEMBER 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income:						
Revenue from operations	469.92	386.03	1,352.12	1,060.11	1,625.97	2,013.45
Other Income	4.06	8.49	1.35	16.39	17.83	19.46
Total Income	473.98	394.52	1,353.47	1,076.50	1,643.80	2,032.91
Expenditure:						
Cost of Raw Materials and Components Consumed	484.96	336.45	1,164.23	991.83	1,442.14	1,861.33
Changes in inventories of stock in trade	(90.27)	57.21	95.32	(11.19)	7.74	(24.63)
Employee benefits expense	3.20	4.06	13.59	16.32	46.56	54.10
Finance Cost	17.37	10.64	8.60	37.03	24.13	32.32
Depreciation expense	4.15	6.19	6.46	16.71	19.06	25.48
Other expenses	29.39	9.65	50.74	50.13	84.57	61.45
Total expenses	448.80	424.20	1,338.93	1,100.83	1,624.19	2,010.05
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	25.18	(29.67)	14.54	(24.33)	19.61	22.86
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional and/ or extraordinary items	25.18	(29.67)	14.54	(24.33)	19.61	22.86
Tax expenses						
Current tax	-	-	2.97	-	3.77	3.77
Deferred tax	0.68	1.10	0.64	2.02	1.93	2.50
Tax pertaining to previous Year	-	-	-	0.23	-	-
MAT Credit	-	-	(2.97)	-	(3.77)	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	24.50	(30.77)	13.90	(26.58)	17.68	20.36
Profit /(Loss) for the period from discontinuing operation	-	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-	-
Profit /(Loss) for the period from discontinuing operation after tax	-	-	-	-	-	-
Profit /(Loss) for the period after tax	24.50	(30.77)	13.90	(26.58)	17.68	20.36
Other Comprehensive Income :						
-	-	-	-	-	-	-
Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	24.50	(30.77)	13.90	(26.58)	17.68	20.36
Profit/ Loss for the period						
Attributable to:						
- Owners of equity						
- Non-controlling interest						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet						(39.67)
Earnings Per Share (EPS) (Not annualised)						
- Basic	0.80	(1.00)	0.45	(0.86)	0.57	0.66
- Diluted	0.80	(1.00)	0.45	(0.86)	0.57	0.66

For CDG Petchem Limited
(formerly known as Urbaknitt Fabs Limited)

Place: Hyderabad

Dated: 15th February 2021


Manoj Kumar Dugar
Managing Director
DIN: 00352733

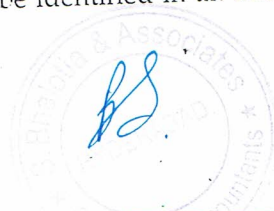
Limited Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED (FORMERLY KNOWN AS URBAKNITT FABS LIMITED) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of CDG Petchem Limited (Formerly known as Urbaknitt Fabs Limited) ("the Parent") and one of its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 ('the Statement'), and consolidated year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Including relevant circulars issued by securities and exchange board of India ("SEBI") from time to time.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of one of its subsidiary company, namely, "Morbido Merchandise Private Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in-terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

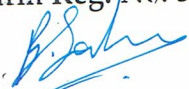
6. As more fully described in Note 3 to the statement, to assess the recoverability of certain assets, the company has considered internal and external information up to the date of this report in respect of the current and estimated future global including Indian economic indicators consequent to the Global Health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Dated: 15-02-2021



For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E


CA. Binod Kumar Sahoo
Partner
M. No. 305406

UDIN: 21305406AAAABH6077

CDG PETCHEM LIMITED

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN:L51100TG2011PLC072532

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR NINE MONTHS ENDED AND PERIOD ENDED 31ST DECEMBER 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income:						
Revenue from operations	1,054.62	1,116.28	3,102.08	3,179.17	7,295.56	8,939.55
Other Income	(0.87)	71.32	29.53	142.58	88.09	125.52
Total Income	1,053.75	1,187.60	3,131.61	3,321.76	7,383.65	9,065.07
Expenditure:						
Cost of Raw Materials and Components Consumed	826.79	1,025.08	2,867.25	2,961.79	6,974.53	8,643.97
Changes in inventories of stock in trade	48.05	48.32	92.75	(28.80)	(45.57)	(92.29)
Employee benefits expense	13.97	13.75	22.91	45.53	76.65	93.43
Finance Cost	21.36	56.73	30.72	110.50	91.68	128.93
Depreciation expense	5.71	7.25	7.51	20.35	22.19	29.56
Other expenses	79.75	33.29	89.38	157.62	173.28	155.20
Total expenses	995.63	1,184.42	3,110.51	3,266.99	7,292.75	8,958.80
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary)	58.12	3.18	21.10	54.77	90.90	106.27
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary)	58.12	3.18	21.10	54.77	90.90	106.27
Tax expenses						
Current tax	8.11	8.55	6.69	20.12	22.31	25.86
Deferred tax	0.50	1.08	(0.94)	1.84	2.05	2.69
Tax pertaining to previous Year	-	(0.00)	-	0.24	-	0.24
MAT Credit	-	-	(2.97)	-	(3.77)	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary)	49.51	(6.45)	18.32	32.58	70.31	81.25
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-	-
Profit/(Loss) for the period from discontinuing operation after tax	-	-	-	-	-	-
Profit/(Loss) for the period after tax	49.51	(6.45)	18.32	32.58	70.31	81.25
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-	-
Total Comprehensive income for the Period	49.51	(6.45)	18.32	32.58	70.31	81.25
Profit/ Loss for the period	-	-	-	-	-	-
Attributable to:						
- Owners of equity	-	-	-	-	-	-
- Non-controlling interest	-	-	-	-	-	-
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	-	-	-	-	-	140.91
Earnings Per Share(EPS) (Not annualised)						
- Basic	1.61	(0.21)	0.60	1.06	2.28	2.64
- Diluted	1.61	(0.21)	0.60	1.06	2.28	2.64

1. The results for the Quarter ended December 31, 2020 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 15th, 2021. The above results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

3. Impact of COVID-19: The outbreak of novel Coronavirus (COVID-19) Pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company has assessed the possible effects that may arise from the COVID-19 pandemic & due to imposition of anti-dumping duty by the govt of India on the goods imported from China on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID - 19 pandemic is not material on the carrying value of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others. Due to the nature of the pandemic and the resultant operational guidelines that may be announced by the governments in future, the Company will continue to monitor the developments to identify significant impact, if any in the future period.

4. The company has acquired woven sack unit at Gulbarga Taluka in this quarter with an investment of Rs 3.85 crores & which has been given as lease.

For CDG Petchem Limited
(formerly known as Urbaknitt Fabs Limited)

Manoj Kumar Dugar
Managing Director
DIN: 00352733

Place: Hyderabad
Dated:15th February 2021