

Dated 10th November, 2023

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on 10.11.2023-Reg.

Scrip Code:534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on 10th November, 2023 inter-alia, have


1. Considered and approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2023 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

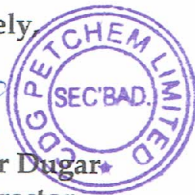
The meeting of the Board of Directors of the Company commenced at 11.00 A.M. and concluded at 1.00 P.M.

Request you to take the above information on record.

Thanking you

Yours Sincerely,


Manoj Kumar Dugar
Managing Director



Encl: As above

CDG PETCHEM LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

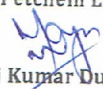
Particulars	(Rs in Lakhs)					
	Quarter Ended			Half year ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income:						
Revenue from operations	480.99	475.77	575.91	956.76	1239.18	2,381.26
Other Income	0.00	-	0.63	-	17.11	22.81
Total Income	480.99	475.77	576.54	956.76	1256.29	2404.07
Expenditure:						
Cost of Raw Materials and Components Consumed	472.06	404.45	546.07	876.51	1191.56	2,260.18
Changes in inventories of stock in trade	(43.40)	34.48	-10.79	(8.92)	(35.44)	(12.41)
Employee benefits expense	4.65	6.71	4.95	11.36	17.96	29.68
Finance Cost	16.70	16.96	12.25	33.66	23.74	70.24
Depreciation expense	2.45	4.56	4.55	7.01	13.67	22.30
Other expenses	29.18	7.00	18.90	36.18	42.01	78.48
Total expenses	481.64	474.16	575.94	955.80	1,253.50	2,448.46
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	(0.64)	1.60	0.60	0.96	2.79	(44.39)
Exceptional Items (loss)/gain						
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	(0.64)	1.60	0.60	0.96	2.79	(44.39)
Tax expenses						
Current tax	(0.25)	0.25	0.10			-
Deferred tax	2.69	(0.13)	-23.21	2.57	(3.13)	(2.96)
Tax pertaining to previous Year						-
MAT Credit	(0.34)	0.34	(0.10)			-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	(2.75)	1.14	23.81	(1.61)	5.92	(41.42)
Profit / (Loss) for the period after tax	(2.75)	1.14	23.81	(1.61)	5.92	(41.42)
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss			-			
- Income tax relating to items that will not be reclassified to profit or loss			-			
Other Comprehensive income for the period, net of tax			-			
Total Comprehensive income for the Period	(2.75)	1.14	23.81	(1.61)	5.92	(41.42)
Profit/ Loss for the period						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Earnings Per Share(EPS) (Not annualised)						
- Basic	(0.09)	0.04	0.77	(0.05)	0.19	(1.35)
- Diluted	(0.09)	0.04	0.77	(0.05)	0.19	(1.35)

- 1) The unaudited standalone financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th November, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
- 2) The figures for the year ended 31st March 2023 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 4) The above results are available on our company website www.procurepoint.in.

Place: Hyderabad
Dated: 10th November 2023



For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
(DIN: 00352733)

CDG PETCHEM LIMITED

Statement of Standalone of Assets and Liabilities as at September 30, 2023

Particulars	Rs in lakhs	
	As at 30.09.2023	As at 31.03.2023
ASSETS	Un audited	Audited
Non-current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
- Property, Plant and Equipment	547.76	531.43
(b) Financial Assets		
- Investments	5.30	5.30
(c) Other Non-current Assets	14.23	14.23
	567.29	550.96
Current Assets		
(a) Inventories	208.96	259.03
(b) Financial Assets		
- Trade receivables	547.06	349.06
- Cash and Bank Balances	3.73	6.43
- Other Financial Assets	38.71	55.74
(c) Other Current Assets	58.60	70.58
	857.06	740.85
Total Assets	1,424.35	1,291.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	307.75	307.75
(b) Other Equity	(132.60)	(130.99)
Total Equity	175.15	176.76
Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	494.45	458.78
(b) Deferred tax Liabilities(Net)	28.64	26.07
Current liabilities		
(a) Financial Liabilities		
- Borrowings	546.07	585.59
- Trade Payables		
- Total Outstanding dues of Micro and Small Enterprises	-	11.54
- Total Outstanding dues Other than Micro and Small Enterprises	156.86	-
- Other Financial Liabilities	8.56	17.45
(b) Other Current Liabilities	10.34	11.78
(c) Provisions	4.30	3.84
	1,249.20	1,115.05
Total Liabilities	1,249.20	1,115.05
Total equity and liabilities	1,424.35	1,291.81

Place: Hyderabad
Date: 10-11-2023

For and on behalf of the BOD
of CDG Petchem Limited



Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)

CDG PETCHEM LIMITED
Standalone Cashflow Statement for the half year ended 30th September 2023

PARTICULARS	Rs in lakhs	
	Period Ended 30th September 2023 (Un audited)	Period Ended 30th September 2022 (unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	0.96	2.76
Adjustments for Non-Operating Activities:		-
Depreciation	7.01	13.67
Loss/ (Profit) on Sale of Assets		7.76
Finance Cost	33.66	23.74
Interest Received		(0.59)
	40.67	44.59
Operating Profit before Working Capital Changes	41.63	47.35
Adjustments for Working Capital Changes:		
Inventories	50.08	(38.41)
Trade Receivables	(197.99)	(44.27)
Other financial Assets	17.03	(25.91)
Other Assets	12.70	11.00
Provisions for Expenses	0.45	0.53
Trade Payables	145.31	60.96
Other financial liabilities	(8.89)	3.45
Other Current Liabilities	(1.45)	(399.49)
Non Current Financial Assets	-	(4.75)
Cash Generation From Operations	17.25	(436.90)
Direct Taxes Paid/(Refund) (Net)	(0.72)	(2.61)
A. Net Cash from Operating Activities	58.15	(392.16)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets (including capital work in progress)	(23.35)	(17.37)
Proceeds from Sale of Fixed Assets		182.80
Interest Received		0.59
Sale of Subsidiary		
B. Net Cash from Investing Activities	(23.35)	166.02
CASH FLOW FROM FINANCING ACTIVITIES		
Financial costs Incurred	(33.66)	(23.74)
Loan Taken/Repayment of Borrowings	(3.85)	251.85
C. Net Cash from Financing Activities	(37.51)	228.11
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(2.70)	1.97
Cash and Cash Equivalent (Opening)	6.43	4.53
Cash and Cash Equivalent (Closing)	3.73	6.49

Place: Hyderabad
Date: 10-11-2023

For and on behalf of the BOD
of CDG Petchem Limited



Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)



Independent Auditor's Review Report on unaudited Consolidated Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
CDG Petchem Limited

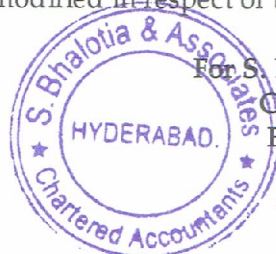
We have reviewed the accompanying statement of unaudited financial results of **CDG Petchem Limited** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 10th day of November, 2023



For S. Bhalotia & Associates
Chartered Accountants
Firm Reg. No. 325040E

T.E.C. Vidya Sagar

CA Teluguntla Eswar Chandra Vidya Sagar
(Partner)
Membership No: 269323
UDIN: 23269323BHALQF8018

CDG PETCHEM LIMITED						
Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023						
Particulars	Quarter Ended			Half year ended		(Rs in Lakhs) Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income:						
Revenue from operations	1,172.62	1,058.95	1,430.54	2,231.57	2,766.90	5,087.54
Other Income	0.14	5.59	1.47	5.74	19.73	45.56
Total Income	1,172.76	1,064.54	1,432.01	2,237.30	2,786.63	5,133.10
Expenditure:						
Cost of Raw Materials and Components Consumed	(100.48)	975.61	1,386.41	875.13	2,624.47	4,796.47
Changes in inventories of stock in trade	1,202.14	34.48	(10.37)	1236.62	8.31	36.49
Employee benefits expense	5.90	8.22	5.70	14.11	20.21	33.43
Finance Cost	27.72	26.48	27.56	54.20	59.78	134.88
Depreciation expense	3.76	5.89	5.75	9.65	16.18	27.54
Other expenses	31.81	11.07	24.99	42.88	72.93	145.86
Total expenses	1,170.84	1,061.75	1,440.03	2,232.59	2,801.88	5,174.67
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	1.92	2.79	(8.01)	4.71	(15.26)	(41.57)
Exceptional Items (loss)/gain						
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	1.92	2.79	(8.01)	4.71	(15.26)	(41.57)
Tax expenses						
Current tax	(0.25)	0.25	0.10	0.00	0.43	-
Deferred tax	2.53	(0.30)	(23.33)	2.23	(3.38)	(3.51)
Tax pertaining to previous Year			-		-	-
MAT Credit	(0.34)	0.34	(0.10)	-	(0.43)	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	(0.02)	2.50	15.31	2.48	(11.88)	(38.06)
Profit / (Loss) for the period after tax	(0.02)	2.50	15.31	2.48	(11.88)	(38.06)
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss			-			
- Income tax relating to items that will not be reclassified to profit or loss			-			
Other Comprehensive income for the period, net of tax			-			
Total Comprehensive income for the Period	(0.02)	2.50	15.31	2.48	(11.88)	(38.06)
Profit/ Loss for the period						
Attributable to:						
- Owners of equity	(1.35)	1.83	15.31	0.48	(11.88)	(39.71)
- Non-controlling interest	1.34	0.67		2.00		1.65
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet						(145.73)
Earnings Per Share(EPS) (Not annualised)						
- Basic	(0.001)	0.08	0.50	0.07	(0.39)	(1.24)
- Diluted	(0.001)	0.08	0.50	0.07	-0.39	(1.24)

1) The unaudited consolidated financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th November 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results

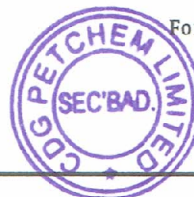
2) The figures for the year ended 31-Mar-2023 are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

4) The above results are available on our website www.procurepoint.in.

Place: Hyderabad

Dated: 10th November 2023



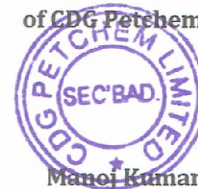
For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
(DIN: 00352733)

CDG PETCHEM LIMITED		
Consolidated Statement of Assets and Liabilities as on 30th September, 2023		
	Rs in lakhs	
Particulars	As at 30.09.2023	As at 31.03.2023
ASSETS	Un audited	Audited
Non-current assets		
(a) Property, plant and equipment	562.35	548.66
(b) Other non-current assets	20.43	-
	582.78	20.43
Current assets		
(a) Inventories	211.74	-
(b) Financial assets		260.43
- Investments	1.09	-
- Trade receivables	1,354.86	0.93
- Cash and bank balances	8.84	1,026.00
- Others financial assets	53.35	12.46
(c) Other current assets	59.93	67.01
	1,689.81	72.52
Total assets	2,272.59	1,439.35
		-
EQUITY AND LIABILITIES		2,008.43
EQUITY AND LIABILITIES		-
Equity		-
(a) Equity share capital	307.75	-
(b) Other Equity	(145.26)	307.75
Equity attributable to owners	162.49	(145.73)
Non-controlling interest	8.55	162.02
Sub - Total Equity	171.05	6.55
LIABILITIES		171.05
Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	494.45	513.46
(b) Deferred tax liabilities (net)	28.27	26.04
Current liabilities		
(a) Financial Liabilities		
- Borrowings	924.19	-
- Trade Payables		1,043.43
Total Outstanding dues of Micro and Small Enterprises		-
Total Outstanding dues Other than Micro and Small Enterprises	611.73	1.22
- Other financial liabilities	10.28	171.94
(b) Other current liabilities	26.75	10.28
(c) Provisions	5.88	17.98
	2,101.55	57.79
Total liabilities	2,101.55	8.01
Total equity and liabilities	2,272.59	1,839.87
		2,101.55
		2,008.43

Place: Hyderabad
Date: 10-11-2023

For and on behalf of the BOD
of CDG Petchem Limited



Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)

CDG PETCHEM LIMITED
Consolidated Cashflow Statement for the half year ended 30th September, 2023

		Rs in lakhs	
	PARTICULARS	Period Ended 30th September 2023 (Un audited)	Period Ended 30th September 2022 (unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before Tax	4.71	(15.26)
	Adjustments for Non-Operating Activities:		-
	Depreciation	9.65	16.18
	Loss/ (Profit) on Sale of Assets/Investments	-	7.76
	Finance Cost	54.20	59.78
	Interest Received	-	0.25
		63.85	83.97
	Operating Profit before Working Capital Changes	68.56	68.71
	Adjustments for Working Capital Changes:		-
	Inventories	48.70	5.34
	Change in Current Investments	(0.16)	(13.75)
	Trade Receivables	(328.86)	(370.72)
	Other financial Assets	13.66	381.70
	Other Assets	14.56	32.99
	Provisions	(2.13)	3.55
	Trade Payables	392.82	129.99
	Other financial liabilities	(7.70)	(8.04)
	Other Liabilities	14.72	(692.22)
	Current Borrowings	(119.24)	(38.07)
	Other non current assets		(2.58)
	Cash Generation From Operations	26.36	(571.82)
	Direct Taxes Paid (Net)	(1.97)	(1.19)
	Net Cash from Operating Activities	92.94	(504.30)
	CASH FLOW FROM INVESTING ACTIVITIES		
B.	Acquisition of Fixed Assets (including capital work in progress)	(23.35)	(17.37)
	Proceeds from Sale of Fixed Assets	-	182.80
	Interest Received	-	(0.25)
	Sale of Subsidiary	-	-
	Net Cash from Investing Activities	(23.35)	165.18
	CASH FLOW FROM FINANCING ACTIVITIES		
C.	Finance cost incurred	(54.20)	(59.78)
	Long Term Borrowings from Others	(19.01)	(21.59)
	Net Cash from Financing Activities	(73.21)	(81.37)
	Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(3.61)	(420.49)
	Cash and Cash Equivalent (Opening)	12.46	21.27
	Cash and Cash Equivalent (Closing)	8.84	(399.22)

For and on behalf of the BOD
of CDG Petchem Limited



Manoj Kumar Dugar
Managing Director & Chairman
(DIN:00352733)

Place: Hyderabad
Date: 10-11-2023