

#### Dated 10<sup>th</sup> August, 2023

То

The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir,

## Sub: Intimation of outcome of Board Meeting held on even date -Reg. Scrip Code:534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

 approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 30<sup>th</sup> June, 2023 prepared under Ind- AS, as recommended by the Audit Committee;

In this connection, we herewith enclose the following documents:

- a) Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 30<sup>th</sup> June, 2023 together with Statement of Assets & Liabilities.
- Limited Review Report issued by M/s. Bhalotia & Associates, Chartered Accountants, Statutory Auditors of the company;

The meeting of the Board of Directors of the Company commenced at 12.00 P.M. and concluded at 1.00 P.M.

Request you to take the above information on record.

Thanking you,

Yours Sincerely, CHA SEC'BAL Manoj Kumar Dugar **Managing Director** 

Encl: As above

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**CDG Petchem Limited** 

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"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road, Secunderabad - 500 003., Telangana, INDIA. Tel: +91 040 66494901 cdg@dugargroup.net, www.procurepoint.in CIN: L51100TG2011PLC072532 ProcurePoint

# S. Bhalotia & Associates





Branch Office: 1-11-240/5/1.Shyamlal Building, Dugar Arcade, Begumpet Hyderabad-500016 Phone: +040-4007-5150/51/52 E-mail: hyd@sbassociates.co.in

Limited Review Report on unaudited Standalone Quarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### To Board of Directors CDG Petchem Limited

We have reviewed the accompanying statement of unaudited financial results of **CDG Petchem Limited** for the period ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Hyderabad Date: 10th day of August, 2023



For S. Bhalotia & Associates Chartered Accountants Firm Reg. No. 325040E

CA Teluguntla Eswar Chandra Vidya Sagar (Partner) Membership No: 269323 UDIN: 23269323BHALMU4197

Head Office:

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### CDG PETCHEM LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Particulars		Year Ended		
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Un-Audited	Audited	Un-Audited	Audited
Income:				
Revenue from operations	475.77	580.94	663.27	2,381.2
Other Income	-	0.03	16.44	22.8
Total Income	475.77	580.97	679.72	2,404.07
Expenditure:				2,10110
Cost of Raw Materials and Components Consumed	404.45	537.25	645.48	2,260.1
Changes in inventories of stock in trade	34.48	27.33	-24.65	(12.41
Employee benefits expense	6.71	6.32	13.01	29.68
Finance Cost	16.96	33.48	11.50	70.24
Depreciation expense	4.56	3.11	9.12	22.30
Other expenses	7.00	27.05	23.10	78.48
Total expenses	474.16	634.54	677.56	2,448.40
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	1.60	(53.57)	2.16	(44.39
Exceptional Items (loss)/gain	I_			
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	1.60	(53.57)	2.16	(44.39
Tax expenses				
Current tax	0.25	(5.31)	0.34	-
Deferred tax	(0.13)	8.60	20.08	(2.96
Tax pertaining to previous Year		0.00	-	
MAT Credit	0.34	(3.91)	(0.34)	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	1.14	(52.94)	(17.92)	(41.42
Profit /(Loss) for the period after tax	1.14	(52.94)	(17.92)	(41.42
Other Comprehensive Income :				
- Items that will not be reclassified in profit or loss	-	-	-	
- Income tax relating to items that will not be reclassified to profit or loss	_			
Other Comprehensive income for the period, net of tax	-	-		
Total Comprehensive income for the Period	1.14	(52.94)	(17.92)	(41.42
Profit/Loss for the period	1.14	[32,94]	(17.92)	(41.42
Attributable to:				
- Owners of equity				
- Non-controlling interest				
Paid up Equity Share Capital				
(Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet				(130.99
Earnings Per Share(EPS) (Not annualised)				(100.77
- Basic	0.04	(1.72)	(0.58)	(1.35
- Diluted	0.04	(1.72)	(0.58)	(1.35

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1) The unaudited standalone financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the quarters ended 31st March, 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

5) The above results are available on our company website www.procurepoint.in

Place: Hyderabad Dated: 10th August 2023 For and on behalf of the BOD of CDG Petchem Limited Manoj-Dugar Managing Director & Chairman (DIN:00352733)

## S. Bhalotia & Associates **Chartered Accountants**



**Branch Office:** 1-11-240/5/1.Shyamlal Building, Dugar Arcade, Begumpet Hyderabad-500016 Phone: +040-4007-5150/51/52 E-mail: hyd@sbassociates.co.in

Limited Review Report on unaudited Consolidated Ouarterly Financial Results and Year to Date Results of CDG PETCHEM LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To **Board of Directors CDG** Petchem Limited

We have reviewed the accompanying statement of unaudited financial results of CDG Petchem Limited for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

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**Place: Hyderabad** Date: 10th day of August, 2023 For S. Bhalotia & Associates **Chartered Accountants** Firm Reg. No. 325040E

T.E.C. Vichya Sage

CA Teluguntla Eswar Chandra Vidya Sagar (Partner) Membership No: 269323 UDIN: 23269323BHALMV2971

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### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Particulars	Quarter Ended			(Rs in Lakhs) Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	<b>Un-Audited</b>	Audited	Un-Audited	Audited	
Income:					
Revenue from operations	1,058.95	1,382.00	1336.36	5,087.54	
Other Income	5.59	0.03	18.26	45.56	
Total Income	1,064.54	1,382.03	1,354.61	5,133.10	
Expenditure:					
Cost of Raw Materials and Components Consumed	975.61	1,254.00	1238.06	4,796.47	
Changes in inventories of stock in trade	34.48	56.61	18.68	36.49	
Employee benefits expense	8.22	7.07	14.51	33.43	
Finance Cost	26.48	52.01	32.22	134.88	
Depreciation expense	5.89	3.39	10.43	27.54	
Other expenses	11.07	50.54	47.95	145.86	
Total expenses	1,061.75	1,423.63	1,361.86	5,174.67	
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary items)	2.79	(41.60)	(7.24)	(41.57	
Exceptional Items (loss)/gain					
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary items)	2.79	(41.60)	(7.24)	(41.57	
Tax expenses					
Current tax	0.25	(4.88)	0.34		
Deferred tax	(0.30)	5.08	19.95	(3.51	
Tax pertaining to previous Year		-	0.00	-	
MAT Credit	0.34	0.07	(0.34)	-	
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary items)	2.50	(41.87)	(27.19)	(38.06	
Profit /(Loss) for the period after tax	2.50	(41.87)	(27.19)	(38.06	
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-		
- Income tax relating to items that will not be reclassified to profit or loss	-	12	-	-	
Other Comprehensive income for the period, net of tax	-	-	-	-	
Total Comprehensive income for the Period	2.50	(41.87)	(27.19)	(38.06	
Profit/ Loss for the period					
Attributable to:					
- Owners of equity	1.83	(41.87)	(27.19)	(39.71	
- Non-controlling interest	0.67			1.65	
Paid up Equity Share Capital	307.75	307.75	307.75	307.75	
(Face Value of the Share Rs.10/- each)					
Other Equity as shown in the balance sheet				(145.73	
Earnings Per Share(EPS) (Not annualised)				-	
- Basic	0.08	(1.36)	(0.88)	(1.24	



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1) The unaudited consolidated financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results

2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the quarters ended 31st March, 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

4) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

5) The above results are available on our company website www.procurepoint.in

Place: Hyderabad Dated: 10th August 2023 For and on behalf of the BOD of CDG Petchem Limited

Manoj Dugar Managing Director & Chairman (DIN:00352733)