

Dated 26th May, 2022

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on even date -Reg.

Scrip Code: 534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

- a) approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2022 prepared under Ind AS, as recommended by the Audit Committee;
- b) Appointed M/s. Badal Jain & Co, Hyderabad as Internal Auditors of the company
- c) Proposed for sale of investments of the company in Morbido Merchandise Private Limited, wholly owned subsidiary subject to the statutory compliances/approvals.
- d) The proposal for merger of the company with the subsidiary company is set aside and the board proposed for sale of investments.

In this connection, we herewith enclose the following documents:

- a) Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2022 together with Statement of Assets & Liabilities.
- b) Auditors' Report on the Audited financial results for the quarter and year ended 31st March, 2022;
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901
E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

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morbido

The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 6.50 P.M.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,

For CDG Petchem Limited



Manoj Kumar Dugar
Managing Director
DIN: 00352733

Encl: As above

Dated 26th May 2022

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

I, Mr. Manoj Kumar Dugar, Managing Director of CDG Petchem Limited (CIN: L51100TG2011PLC072532) having its Registered Office at Plot no 10 & 11, MCH No 1-8-304 to 307/10 Pattigadda Road, Hyderabad TG 500003, hereby declare that, M/s. Bhalotia & Associates., Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March 2022.

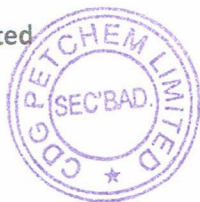
This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely,
For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733



CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
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CIN:L51100TG2011PLC072532

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited)

Report on the audit of the Standalone Financial Results

Opinion

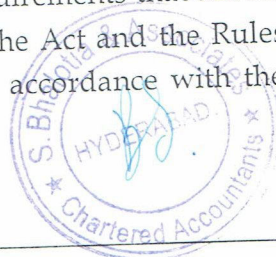
We have audited the accompanying statement of quarterly and year to date standalone financial results of CDG Petchem Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended 31 March 2022, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us

- i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian) Accounting Standards) Rules 2015 and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Group for the year ended 31 March 2022,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and



the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

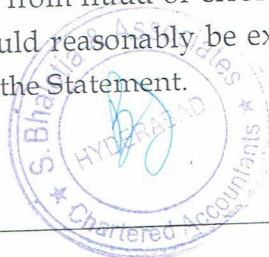
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

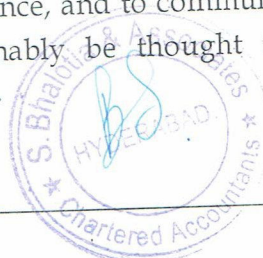


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial, controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



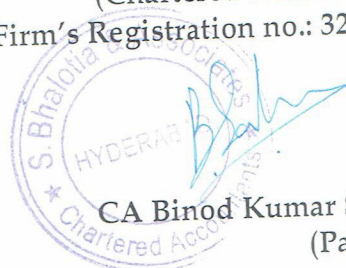


Other Matters

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

The Statement includes figures for the corresponding quarter ended 31 March 2021 which are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2021 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E



CA Binod Kumar Sahoo
(Partner)

Membership No: 305406

Place: Hyderabad

Date: 26th day of May, 2022

UDIN: 22305406AJQWTQ2522

<p style="text-align: center;">CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532</p>					
<p style="text-align: center;">AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022 (Rs in Lakhs)</p>					
Particulars	Standalone				
	Quarter Ended		Year Ended	Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	958.70	581.17	485.15	2,530.65	1,545.26
Other Income	17.04	8.03	5.94	41.76	22.33
Total Income	975.74	589.20	491.09	2,572.41	1,567.59
Expenditure:					
Cost of Raw Materials and Components Consumed	816.35	612.95	361.12	2,277.86	1,352.95
Changes in inventories of stock in trade	105.96	(83.65)	34.13	73.50	22.94
Employee benefits expense	15.84	6.75	10.61	35.57	26.93
Finance Cost	20.33	10.91	20.23	56.42	57.26
Depreciation expense	8.14	9.36	11.81	36.03	28.52
Other expenses	10.94	31.07	65.20	89.22	115.33
Total expenses	977.56	587.40	503.10	2,568.60	1,603.92
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	(1.81)	1.80	(12.01)	3.81	(36.33)
Exceptional Items (loss)/gain	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional and/ or extraordinary items	(1.81)	1.80	(12.01)	3.81	(36.33)
Tax expenses					
Current tax	-0.28	0.29	-	0.59	-
Deferred tax	9.90	0.85	2.63	12.50	4.65
Tax pertaining to previous Year	-	-	-	-	0.23
MAT Credit	0.28	(0.29)	-	(0.59)	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	(11.71)	0.39	(14.64)	(8.69)	(41.22)
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-
Profit/(Loss) for the period from discontinuing operation after tax	-	-	-	-	-
Profit/(Loss) for the period after tax	(11.71)	0.39	(14.64)	(8.69)	(41.22)
Other Comprehensive Income :					
Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	(11.71)	0.39	(14.64)	(8.69)	(41.22)
Profit/ Loss for the period					
Attributable to:					
- Owners of equity					
- Non-controlling interest					
Paid up Equity Share Capital	307.75	307.75	307.75	307.75	307.75
(Face Value of the Share Rs.10/- each)				(89.57)	(81.67)
Other Equity as shown in the balance sheet					
Earnings Per Share(EPS) (Not annualised)					
- Basic	(0.38)	0.01	(0.48)	(0.28)	(1.34)
- Diluted	(0.38)	0.01	(0.48)	(0.28)	(1.34)



Notes :

1) The above Financial Results for the quarter and year ended 31st March, 2022 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2022. The Statutory Auditors have issued an unqualified review opinion on these results.

2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the quarters ended 31st March, 2022 and 31st March, 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

4) The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories in developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.

5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

6) The above results are available on our company website www.procurepoint.in

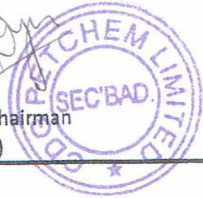
Place: Hyderabad

Dated: 26th May 2022

Manoj Dugar

Managing Director & Chairman

(DIN:00352733)



Dated 26th May, 2022

To,

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Proposal for sale of investments in Morbido Merchandise Private Limited, Wholly owned subsidiary-Reg.

Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015


Scrip Code: 534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on Thursday, the 26th day of May, 2022, at 3.00 PM at the registered office of the company, has proposed for sale of investments of the company in Morbido Merchandise Private Limited, its Wholly owned subsidiary subject to the statutory compliances/approvals.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,
For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733



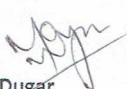
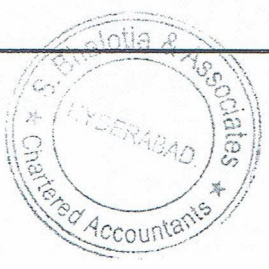
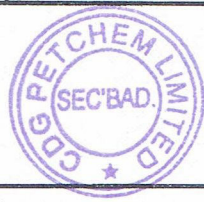
CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
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<p align="center">CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532 AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022</p>		
Balance Sheet		
	(Rs in Lakhs)	
Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
Non-current assets		
(a) Property, plant and equipment	637.87	633.15
(b) Financial Assets		
- Investments	10.20	10.20
(c) Other non-current assets	14.58	59.25
	662.65	702.59
Current assets		
(a) Inventories	101.10	184.97
(b) Financial assets		
- Trade receivables	707.23	577.42
- Cash and Bank balances	4.53	8.91
- Others Financial assets	2.79	1.78
(c) Other current assets	28.43	43.17
	844.08	816.25
Total assets	1,506.73	1,518.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	307.75	307.75
(b) Other Equity	(89.57)	(80.88)
Equity attributable to owners	218.18	226.87
Non-controlling interest	-	-
Total Equity	218.18	226.87
LIABILITIES		
Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	471.37	320.27
(b) Deferred tax Liability(Net)	29.43	16.92
Current liabilities		
(a) Financial liabilities		
- Borrowings	333.75	330.25
- Trade Payables	37.90	577.51
- Other financial liabilities	1.75	16.01
(c) Other current liabilities	414.07	27.33
(d) Provisions	0.29	3.69
	1,288.55	1,291.97
Total liabilities	1,288.55	1,291.97
Total equity and liabilities	1,506.73	1,518.84
<div> <div> Place: Hyderabad Dated: 26th May 2022 </div> <div>  Manoj Dugar Managing Director & Chairman (DIN:00352733) </div> <div>   </div> </div>		

<p style="text-align: center;">CDG PETCHEM LIMITED (Formerly Urbaknitt Fabs Limited) Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532 AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022</p>		
Statement of Cash Flows		
(Rs in Lakhs)		
PARTICULARS	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	(Audited)	
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	4	-36
Adjustments for Non-Operating Activities:		
Depreciation	36	29
Loss/ (Profit) on Sale of Assets	-1	-5
Finance Cost	56	57
Interest Received	-	-8
	92	74
Operating Profit before Working Capital Changes	96	37
Adjustments for Working Capital Changes:		
Inventories	84	6
Trade Receivables	-130	-317
Other financial Assets	-1	3
Other Assets	24	8
Provisions for Expenses	-3	0
Trade Payables	-540	420
Other financial liabilities	-14	41
Other Current Liabilities	387	-30
Non Current Financial Assets	45	-5
Cash Generation From Operations	-149	127
Direct Taxes Paid/(Refund) (Net)	-9	-3
A. Net Cash from Operating Activities	-62	161
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets (including capital work in progress)	-48	-401
Proceeds from Sale of Fixed Assets	8	20
Other Non current Assets	-	-
Interest Received	-	8
B. Net Cash from Investing Activities	-40	-374
CASH FLOW FROM FINANCING ACTIVITIES		
Financial costs Incurred	-56	-57
Loan Taken/Repayment of Borrowings	155	277
C. Net Cash from Financing Activities	98	219
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	-4	7
Cash and Cash Equivalent (Opening)	9	2
Cash and Cash Equivalent (Closing)	5	9

Place: Hyderabad
Dated: 26th May 2022


Manoj Dugar
Managing Director & Chairman
(DIN:00352733)





Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited)

Report on the audit of the Consolidated Financial Results

Opinion

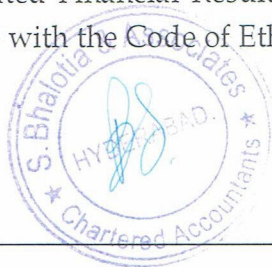
We have audited the accompanying statement of quarterly and year to date consolidated financial results of CDG Petchem Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us:

- i. includes the results of the entities as mentioned in attached Annexure I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the





Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



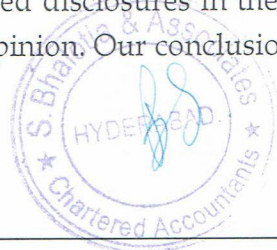


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the





audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



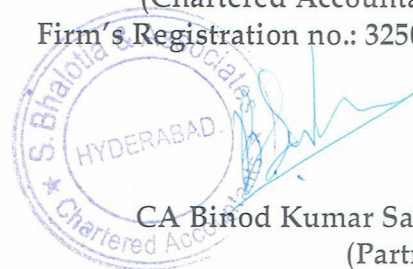


Other Matters

The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year which were subjected to limited review by us.

The Statement includes consolidated figures for the corresponding quarter ended 31 March 2021 which are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2021 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.

For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E



CA Binod Kumar Sahoo
(Partner)

Membership No: 305406

Place: Hyderabad

Date: 26th day of May, 2022

UDIN: 22305406AJQXIT6334

Annexure 1

List of entities included in the Statement

Name of Holding Company

1. CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited)

Name of Subsidiaries:

1. Morbido Merchandise Private Limited.



<p style="text-align: center;">CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2022</p>					
Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	1,607.52	1,259.12	762.17	5,340.25	3,941.34
Other Income	96.80	13.56	17.37	47.66	159.95
Total Income	1,704.33	1,272.68	779.54	5,387.91	4,101.29
Expenditure:					
Cost of Raw Materials and Components Consumed	1,417.44	1,180.97	558.13	4,917.60	3,519.92
Changes in inventories of stock in trade	188.67	(13.67)	99.09	161.65	70.29
Employee benefits expense	18.39	11.24	23.47	53.57	69.01
Finance Cost	46.08	37.87	45.87	163.25	156.37
Depreciation expense	9.31	10.75	13.28	41.26	33.62
Other expenses	120.50	51.54	91.57	270.24	249.19
Total expenses	1,800.39	1,278.71	831.41	5,607.58	4,098.40
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	(96.06)	(6.03)	(51.87)	(219.67)	2.90
Exceptional Items (loss)/gain		-			
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	(96.06)	(6.03)	(51.87)	(219.67)	2.90
Tax expenses		-			
Current tax	-0.28	0.29	(6.65)	0.59	13.47
Deferred tax	9.83	0.73	2.53	12.10	4.37
Tax pertaining to previous Year	-	-	-	-	0.24
MAT Credit	0.28	(0.29)	-	(0.59)	-
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	(105.89)	(7.33)	(47.75)	(231.76)	(15.18)
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-
Profit/(Loss) for the period from discontinuing operation after	-	-	-	-	-
Profit/(Loss) for the period after tax	(105.89)	(7.33)	(47.75)	(231.76)	(15.18)
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	(105.89)	(7.33)	(47.75)	(231.76)	(15.18)
Profit/ Loss for the period					
Attributable to:					
- Owners of equity					
- Non-controlling interest					
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	-		-	(106.03)	124.95
Earnings Per Share(EPS) (Not annualised)					
- Basic	(3.44)	(0.24)	(1.55)	(7.53)	(0.49)
- Diluted	(3.44)	(0.24)	(1.55)	(7.53)	(0.49)



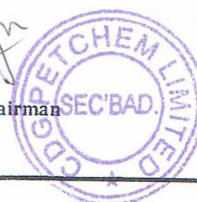
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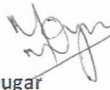

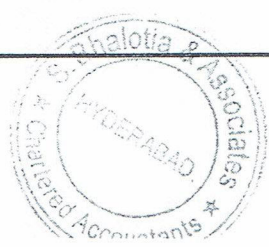
- 1) The above Consolidated Financial Results for the quarter and year ended 31st March, 2022 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2022. The Statutory Auditors have issued an unqualified review opinion on these results.
- 2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The figures for the quarters ended 31st March, 2022 and 31st March, 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4) The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our website www.procurepoint.in


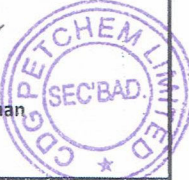

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	958.70	581.17	485.15	2,530.65	1,545.26
Profit Before Tax	(1.81)	1.80	(12.01)	3.81	(36.33)
Profit After Tax	(11.71)	0.39	(14.64)	(8.69)	(41.22)

Place: Hyderabad
Dated: 26th May 2022

Manoj Dugar
Managing Director & Chairman
(DIN:00352733)



<p style="text-align: center;">CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022</p>		
Balance Sheet		
(Rs in Lakhs)		
Particulars	As at 31st March 2022, (Audited)	As at 31st March 2021 (Audited)
Non-current assets		
(a) Property, plant and equipment	660.34	660.43
(b) Other non-current assets	20.31	63.48
	680.66	723.91
Current assets		
(a) Inventories	151.40	323.42
(b) Financial assets		
- Investments	19.74	-
- Trade receivables	1,367.59	1,725.57
- Cash and Bank balances	21.27	15.37
- Others Financial assets	421.73	14.02
(c) Other current assets	67.27	65.69
	2,049.00	2,144.08
Total assets	2,729.66	2,867.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	307.75	307.75
(b) Other Equity	(106.03)	125.73
Equity attributable to owners	201.72	433.48
Non-controlling interest	-	-
Total Equity	201.72	433.48
LIABILITIES		
Non Current Liabilities		
(a) Financial liabilities		
- Borrowings	573.44	618.32
(b) Deferred tax Liability(Net)	29.94	17.84
Current liabilities		
(a) Financial liabilities		
- Borrowings	1,162.99	1,204.81
- Trade Payables	39.81	374.67
- Other financial liabilities	13.70	51.49
(c) Other current liabilities	707.77	162.79
(d) Provisions	0.29	4.59
	2,527.94	2,434.50
Total liabilities	2,527.94	2,434.50
Total equity and liabilities	2,729.66	2,867.99
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: Hyderabad Dated: 26th May 2022 </div> <div style="text-align: center;">  Manoj Dugar Managing Director & Chairman (DIN:00352733) </div> <div style="text-align: center;">  </div> </div> <div style="text-align: center; margin-top: 20px;">  </div>		

<p style="text-align: center;">CDG PETCHEM LIMITED (Formerly Urbaknitt Fabs Limited)</p> <p style="text-align: center;">Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003 Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: corporate@dugargroup.net CIN:L51100TG2011PLC072532</p> <p style="text-align: center;">AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022</p>		
Consolidated Statement of Cash Flow : (Rs in Lakhs)		
PARTICULARS	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
	(Audited)	
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	(220)	3
Adjustments for Non-Operating Activities:		
Depreciation	41	34
Loss/ (Profit) on Sale of Assets/Investments	(1)	(5)
Finance Cost (Including Preference dividend)	163	156
Interest Received	-	85
	204	270
Operating Profit before Working Capital Changes	(16)	273
Adjustments for Working Capital Changes:		
Inventories	172	54
Change in Current Investments	(20)	-
Trade Receivables	358	233
Other financial Assets	(408)	158
Other Assets	13	20
Provisions	(4)	(2)
Trade Payables	(335)	(524)
Other financial liabilities	(38)	91
Other Liabilities	545	(168)
Current Borrowings	(42)	449
Other non current assets	43	(6)
Cash Generation From Operations	285	305
Direct Taxes Paid (Net)	(15)	(19)
A. Net Cash from Operating Activities	255	559
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets (including capital work in progress)	(49)	(402)
Proceeds from Sale of Fixed Assets	8	20
Interest Received	-	(85)
B. Net Cash from Investing Activities	(41)	(467)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost incurred	(163)	(156)
Long Term Borrowings from Others	(45)	72
Loan Given	-	-
C. Net Cash from Financing Activities	(208)	(84)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	6	7
Cash and Cash Equivalent (Opening)	15	8
Cash and Cash Equivalent (Closing)	21	15
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Hyderabad</p> <p>Dated: 26th May 2022</p> </div> <div style="text-align: center;"> <p> Manoj Dugar Managing Director & Chairman (DIN:00352733)</p> </div> <div style="text-align: right;">  </div> </div> <div style="text-align: center; margin-top: 20px;">  </div>		