

Dated 29th June, 2021

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on even date -Reg.

Scrip Code: 534796

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have

- a) Approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2021 prepared under Ind AS, as recommended by the Audit Committee;
- b) Appointed M/s. Neha Chaudhary & Associates, Chartered Accountants as Internal Auditors of the company
- c) Appointed M/s. A.S. Ramkumar & Associates, Company Secretaries as Secretarial Auditors of the Company for the FY 2020-21 and FY 2021-22.
- d) The Board discussed the proposal for merger and authorized Managing Director to workout alternate various options.

In this connection, we herewith enclose the following documents:

- a) Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2021 together with Statement of Assets & Liabilities.
- b) Auditors' Report on the Audited financial results for the quarter and year ended 31st March, 2021;
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901

E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:L51100TG2011PLC072532

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The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 6.30 P.M.

Request you to take the above information on record.

Thanking you,

Yours Sincerely,
For CDG Petchem Limited



Manoj Kumar Dugar
Managing Director
DIN: 00352733

Encl: As above

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

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Independent Auditor's Report on Quarterly and year to date Audited Standalone Financial results of CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended

To
Board of Directors of
CDG Petchem Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2021 ("the statement") of CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) ("The Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")
- ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2021.
- iii)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's responsibilities for the Audit of Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the

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provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards specified under section 133 of the Act with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

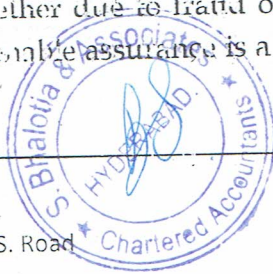
Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

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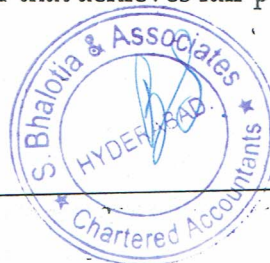
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but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financials Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

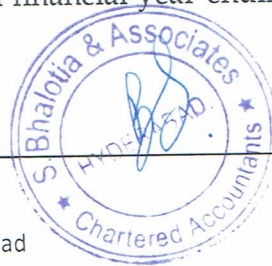
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

Due to covid-19 related lockdown, we were not able to participate in physical verification of inventory which was carried out by management subsequent to year end. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence- Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our Standalone Financial Results.

The statement includes the results for the quarter ended 31st March 2021 being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2021



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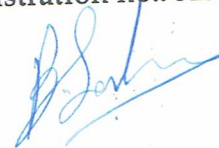
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and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

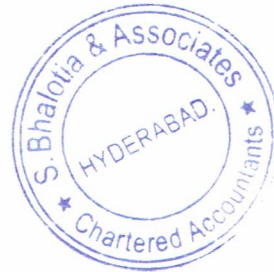
For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E



CA Binod Kumar Sahoo
(Partner)

Membership No: 305406

Place: Hyderabad
Date: 29th June, 2021
UDIN: 21305406AAAAEQ7512



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CDG PETCHEM LIMITED

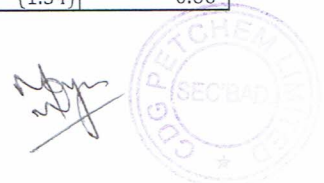
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CIN:L51100TG2011PLC072532

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021
(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	485.15	469.92	421.80	1,545.26	2,013.45
Other Income	5.94	4.06	1.64	22.33	19.46
Total Income	491.09	473.98	423.44	1,567.59	2,032.91
Expenditure:					
Cost of Raw Materials and Components Consumed	361.12	484.96	419.19	1,352.95	1,861.33
Changes in inventories of stock in trade	34.13	(90.27)	(32.37)	22.94	(24.63)
Employee benefits expense	10.61	3.20	7.53	26.93	54.10
Finance Cost	20.23	17.37	8.20	57.26	32.32
Depreciation expense	11.81	4.15	6.43	28.52	25.48
Other expenses	65.20	29.39	11.21	115.33	61.45
Total expenses	503.10	448.80	420.19	1,603.92	2,010.05
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	(12.01)	25.18	3.25	(36.33)	22.86
Exceptional Items (loss)/gain	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional and/ or extraordinary items	(12.01)	25.18	3.25	(36.33)	22.86
Tax expenses					
Current tax	-	-	-	-	3.77
Deferred tax	2.63	0.68	0.57	4.65	2.50
Tax pertaining to previous Year	-	-	-	0.23	-
MAT Credit	-	-	-	-	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	(14.64)	24.50	2.68	(41.22)	20.36
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-
Profit/(Loss) for the period from discontinuing operation after tax	-	-	-	-	-
Profit/(Loss) for the period after tax	(14.64)	24.50	2.68	(41.22)	20.36
Other Comprehensive Income :					
-	-	-	-	-	-
Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	(14.64)	24.50	2.68	(41.22)	20.36
Profit/ Loss for the period					
Attributable to:					
- Owners of equity					
- Non-controlling interest					
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	-	-	-	(81.67)	(39.67)
Earnings Per Share(EPS) (Not annualised)					
- Basic	(0.48)	0.80	0.09	(1.34)	0.66
- Diluted	(0.48)	0.80	0.09	(1.34)	0.66



1) The above Financial Results for the quarter and year ended 31st March, 2021 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June, 2021. The Statutory Auditors have issued an unqualified review opinion on these results.

2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the quarters ended 31st March, 2021 and 31st March, 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

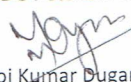
4) The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories in developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.

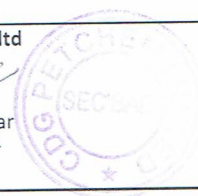
5) The company's unit which has to suspend operations temporarily due to government directives relating to COVID-19, have since resume partial operations, as per the Guidelines and norms prescribed by the government authorities.

6) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

7) The above results are available on our company website www.cdgroup.in

For CDG Petchem Ltd


Manoj Kumar Dugar
Managing Director
DIN: 00352733



Place: Hyderabad

Dated: 29th June 2021

CDG PETCHEM LIMITED
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CIN:L51100TG2011PLC072532

Statement of Assets & Liabilities

Rupees in lakhs

Particulars	Standalone		Consolidated	
	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)	As at 31st March 2021 (Audited)	As at 31st March 2020 (Audited)
ASSETS				
Non-current assets				
(a) Property, plant and equipment	633.15	275.88	660.43	307.48
(b) Financial Assets				
- Investments	10.20	10.20	-	-
- Deposits	11.73	6.73	15.96	10.76
- Loan			-	-
(c) Other non-current assets	47.52	47.06	47.52	47.06
	702.59	339.87	723.91	365.30
Current assets				
(a) Inventories	183.60	191.28	322.05	377.08
(b) Financial assets				
- Trade receivables	577.42	260.46	1,725.57	1,958.83
- Cash and Bank balances	8.91	2.31	15.37	8.24
- Others	1.78	5.11	14.02	172.48
(c) Other current assets	43.17	48.63	65.69	80.39
	814.88	507.80	2,142.71	2,597.02
Total assets	1,517.47	847.66	2,866.62	2,962.32
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	307.75	307.75	307.75	307.75
(b) Other Equity	(80.88)	(39.67)	125.73	140.91
Equity attributable to owners	226.87	268.08	433.48	448.66
Non-controlling interest	-	-	-	-
Total Equity	226.87	268.08	433.48	448.66
LIABILITIES				
Non Current Liabilities				
(a) Financial liabilities				
- Borrowings	320.27	326.07	618.32	546.43
(b) Deferred tax Liability(Net)	16.92	12.27	17.84	13.47
Current liabilities				
(a) Financial liabilities				
- Borrowings	282.32	-	1,118.91	670.07
- Trade Payables	577.51	157.98	374.67	898.76
- Other financial liabilities	63.94	22.82	137.38	46.86
(c) Other current liabilities	27.33	57.06	162.79	331.00
(d) Provisions	3.69	3.38	4.59	7.06
	1,291.97	579.58	2,434.50	2,513.66
Total liabilities	1,291.97	579.58	2,434.50	2,513.66
Total equity and liabilities	1,518.84	847.66	2,867.99	2,962.32

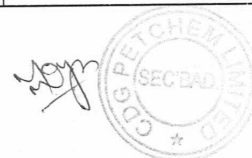


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Standalone Cashflow Statement for the year ended 31st March 2021

(Rs. in lakhs)

1	PARTICULARS	Period Ended 31st, March 2021(Audited)	Period Ended 31st, March 2020(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before Tax	-36.33	22.86
	Adjustments for Non-Operating Activities:		
	Depreciation	28.52	25.48
	Loss/ (Profit) on Sale of Assets	-4.58	(0.56)
	Finance Cost	57.26	32.32
	Interest Received	-7.53	(1.67)
		73.67	55.57
	Operating Profit before Working Capital Changes	37.34	78.43
	Adjustments for Working Capital Changes:		
	Inventories	6.31	11.61
	Trade Receivables	-316.96	(113.03)
	Other financial Assets	3.33	24.18
	Other Assets	8.29	6.91
	Provisions for Expenses	0.31	(1.31)
	Trade Payables	419.53	103.75
	Other financial liabilities	41.12	(24.15)
	Other Liabilities	-29.73	(17.34)
	Other non current assets	-5.46	3.23
	Cash Generation From Operations	126.74	(6.15)
	Direct Taxes Paid/(Refund) (Net)	-3.06	3.63
	Net Cash from Operating Activities	161.01	75.91
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets (including capital work in progress)	-401.10	(2.84)
	Proceeds from Sale of Fixed Assets	19.89	4.00
	Interest Received	7.53	1.67
	Net Cash from Investing Activities	-373.68	2.83
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	-57.26	(32.32)
	Repayment of Borrowings	276.52	(47.31)
	Proceeds from loan to subsidiary	0.00	-
	Net Cash from Financing Activities	219.26	(79.64)
	Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	6.59	(0.89)
	Cash and Cash Equivalent (Opening)	2.31	3.21
	Cash and Cash Equivalent (Closing)	8.91	2.31



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2021

(Rs in Lakhs)

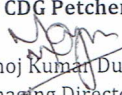
Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	762.17	1,054.62	1,678.32	3,941.34	8,939.55
Other Income	17.37	(0.87)	37.43	159.95	122.92
Total Income	779.54	1,053.75	1,715.75	4,101.29	9,062.47
Expenditure:					
Cost of Raw Materials and Components Consumed	558.13	826.79	1,669.45	3,519.92	8,643.97
Changes in inventories of stock in trade	99.09	48.05	(46.73)	70.29	(92.29)
Employee benefits expense	23.47	13.97	16.78	69.01	93.43
Finance Cost	45.87	21.36	37.25	156.37	128.93
Depreciation expense	13.28	5.71	7.38	33.62	29.56
Other expenses	91.57	79.75	16.26	249.19	152.60
Total expenses	831.41	995.63	1,700.38	4,098.40	8,956.20
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary)	(51.87)	58.12	15.36	2.90	106.27
Exceptional Items (loss)/gain		-			
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary)	(51.87)	58.12	15.36	2.90	106.27
Tax expenses		-			
Current tax	(6.65)	8.11	3.55	13.47	25.86
Deferred tax	2.53	0.50	0.64	4.37	2.69
Tax pertaining to previous Year	-	-	0.24	0.24	0.24
MAT Credit	-	-	0.00	-	(3.77)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary)	(47.75)	49.51	10.93	(15.18)	81.24
Profit /(Loss) for the period from discontinuing operation	-	-	-	-	-
Tax Expense of discontinuing operation	-	-	-	-	-
Profit /(Loss) for the period from discontinuing operation	-	-	-	-	-
Profit /(Loss) for the period after tax	(47.75)	49.51	10.93	(15.18)	81.24
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	(47.75)	49.51	10.93	(15.18)	81.24
Profit/ Loss for the period					
Attributable to:					
- Owners of equity					
- Non-controlling interest					
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	-	-	-	124.95	140.91
Earnings Per Share(EPS) (Not annualised)					
- Basic	(1.55)	1.61	0.36	(0.49)	2.64
- Diluted	(1.55)	1.61	0.36	(0.49)	2.64

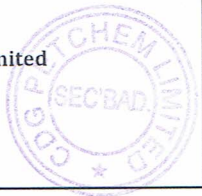
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- 1) The above Consolidated Financial Results for the quarter and year ended 31st March, 2021 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June, 2021. The Statutory Auditors have issued an unqualified review opinion on these results. The Statutory Auditors have not performed a limited review on the Consolidated Financial Results for the quarter ended March 31, 2020 which has been on record by the Board of Directors.
- 2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The figures for the quarters ended 31st March, 2021 and 31st March, 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4) The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.
- 5) The company's unit which has to suspend operations temporarily due to government directives relating to COVID-19, have since resume partial operations, as per the Guidelines and norms prescribed by the government authorities.
- 6) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 7) The above results are available on our website www.cdgroup.in

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	485.15	469.92	421.80	1,545.26	2,013.45
Profit Before Tax	(12.01)	25.18	3.25	(36.33)	22.86
Profit After Tax	(14.64)	24.50	2.68	(41.22)	20.36

Place: Hyderabad
Dated: 29th June 2021

For CDG Petchem Limited

Manoj Kumar Dugar
Managing Director
DIN: 00352733


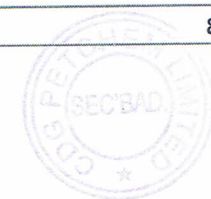


CDG PETCHEM LIMITED
CIN: L51100TG2011PLC072532

Consolidated Cashflow Statement for the Year ended 31st March, 2021

(Rs in lakhs)

PARTICULARS	Period Ended 31st, March 2021	Period Ended 31st, March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	2.90	106.27
Adjustments for Non-Operating Activities:		
Depreciation	33.62	29.56
Loss/ (Profit) on Sale of Assets	-4.58	-0.56
Finance Cost (Including Preference dividend)	156.37	128.93
Interest Received	84.93	-92.56
	270.34	65.37
Operating Profit before Working Capital Changes	273.24	171.64
Adjustments for Working Capital Changes:		
Inventories	53.66	-56.06
Trade Receivables	233.26	-358.26
Other financial Assets	158.46	37.44
Other Assets	20.24	-1.84
Provisions	-2.47	1.15
Trade Payables	-524.09	-974.46
Other financial liabilities	90.52	-26.99
Other Liabilities	-168.22	305.59
Current Borrowings	448.84	577.62
Other non current assets	-5.66	1.83
Cash Generation From Operations	304.54	-493.98
Direct Taxes Paid (Net)	-19.25	-22.39
Net Cash from Operating Activities	558.53	-344.73
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-401.88	-9.55
Proceeds from Sale of Fixed Assets	19.89	4.00
Interest Received	-84.93	92.56
Net Cash from Investing Activities	-466.91	87.01
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost Paid	-156.37	-128.93
Long Term Borrowings from Others	71.89	384.95
Net Cash from Financing Activities	-84.48	256.02
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	7.14	-1.70
Cash and Cash Equivalent (Opening)	8.24	9.94
Cash and Cash Equivalent (Closing)	15.37	8.23

Independent Auditor's Report on Quarterly and year to date Audited Consolidated Financial Results of CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended.

To
Board of Directors of
CDG PETCHEM Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results for the quarter and year ended March 31, 2021, ("the statement") of CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) ("Holding company"), and one of its subsidiary (collectively referred to as "the Company" or "the Group"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Includes the results of one subsidiary namely 'Morbido Merchandise Private Limited'
- (ii) Is presented in accordance with the requirements of the Listing Regulations in this regard;
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the "Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

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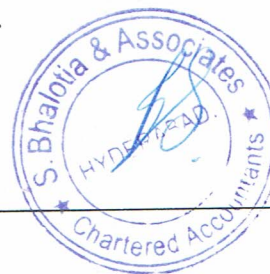
India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The statement has been prepared on the basis of consolidated annual financial statements. The holding company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with the relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the statement by the Directors of the holding company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing financial reporting process of the Group.



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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in annual consolidated financial statements that individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Annual consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in Annual Consolidated Financial Statements.

We communicate with those charged with governance of Holding Company and such other entities included in the consolidated Financial Results of which are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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Other Matters

Due to Covid-19 related lock-down we were not able to participate in physical verification of inventory which was carried out by management subsequent to the year end. Consequently, we have performed alternative procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence - Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our consolidated Financial Results.

The consolidated annual financial result include the results for the quarter ended 31 March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of these other matters.

For S. Bhalotia & Associates
(Chartered Accountants)
Firm's Registration no.: 325040E

CA Binod Kumar Sahoo
(Partner)
Membership No: 305406

Place: Hyderabad
Date: 29 June, 2021
UDIN: 21305406AAAAER3910



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Dated 29th June, 2021

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

I, Mr. Manoj Kumar Dugar, Managing Director of CDG Petchem Limited (CIN: L51100TG2011PLC072532) having its Registered Office at Plot no 10 & 11, MCH No 1-8-304 to 307/10 Pattigadda Road, Hyderabad TG 500003, hereby declare that, M/s. Bhalotia & Associates., Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March 2021.


This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely,

For CDG Petchem Limited


Manoj Kumar Dugar
Managing Director
DIN: 00352733

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

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