

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Date: July 22, 2022

Sub: Outcome of Board Meeting- Unaudited Financial Results for the quarter ended 30th June 2022

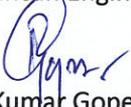
Dear Sir,

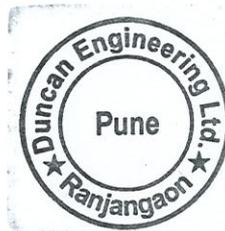
Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find the enclosed herewith **Standalone Unaudited Financial Results for the Quarter ended 30th June, 2022** as approved by the Board of Directors at their Meetings held on July 22, 2022 concluded at.....**3:15 PM**

Also enclosed herewith Limited Review Report on quarterly standalone Financial Results of the Company for the quarter ended 30th June 2022 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited


Rajib Kumar Gope
Company Secretary



Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 220 India

Telephone : +91 2138 660-066

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151



Duncan Engineering Limited
Regd. Office : F-33, Rajangaon, MIDC, Tal. Shrirur, Dist. Pune -412 220
Website: www.duncanengg.com CIN: L28991PN1961PLC139151

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2022

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30' 2022	Mar 31' 2022	June 30' 2021	Mar 31' 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,641.01	1,694.85	1,103.74	5,576.81
II	Other income	28.95	21.09	7.95	60.93
III	Total Revenue (I+II)	1,669.96	1,715.94	1,111.69	5,637.74
IV	Expenses :				
	Cost of materials consumed	924.52	938.38	668.86	3,208.31
	Changes in Inventories of finished goods, work in progress and stock in trade	5.30	12.13	(112.20)	(138.41)
	Employee benefits expense	291.80	256.60	327.69	1,099.97
	Finance costs	2.55	(0.30)	4.67	19.75
	Depreciation and amortisation expenses	31.95	30.86	29.50	118.98
	Other expenses	142.20	131.74	95.02	481.67
	Total (IV)	1,398.32	1,369.41	1,013.54	4,790.27
V	Profit/(Loss) before tax (III-IV)	271.64	346.53	98.15	847.47
VI	Tax expense				
	Current tax	1.28	0.47	-	0.47
	Current tax for Earlier Years	-	(0.55)	-	6.25
	Deferred Tax (Net)	68.38	90.50	20.95	216.28
	Total Income Tax Expense (VI)	69.66	90.42	20.95	223.00
VII	Profit/(Loss) for the period (V-VI)	201.98	256.11	77.20	624.47
VIII	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement Gain/(Loss) on Defined Benefit Plans	2.30	3.79	(2.29)	4.28
	Deferred Tax on above Item	-	-	-	-
	Total Other Comprehensive Income / (Loss) (Net of Tax)	2.30	3.79	(2.29)	4.28
IX	Total Comprehensive Income for the period (VII +VIII) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)	204.28	259.90	74.91	628.75
X	Paid-up Equity Share Capital	369.60	369.60	369.60	369.60
XI	Other Equity				3,297.27
XII	Earnings per equity shares (Face value of Rs. 10/- each) :				
	a) Basic (Rs.)	5.46	6.93	2.09	16.90
	b) Diluted (Rs.)	5.46	6.93	2.09	16.90

Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 22th July 2022 .
- The management assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available upto the date of these financial results and concluded no adjustment is required in these results. The management continues to monitor the future economic conditions.
- The figures for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2022.
- Previous period's figures have been regrouped wherever necessary.



By Order of the Board of Directors

AKSHAT GOENKA
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AKSHAT GOENKA
Date: 2022.07.22
13:28:40 +05'30'
(Akshat Goenka)
Managing Director

Place : Noida
Date : July 22' 2022



Duncan Engineering Limited
(Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 220)
(CIN C29- L28991PN1961PLC139151)
Extract of Unaudited Financial Results for the Quarter Ended June 30' 2022

(Rs. In Lakh, except per share data)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2022	Mar 31' 2022	June 30' 2021	Mar 31' 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from Operations	1,669.96	1,715.94	1,111.69	5,637.74
2	Net Profit from ordinary activities after tax	201.98	256.11	77.20	624.47
3	Total Comprehensive Income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	204.28	259.90	74.91	628.75
4	Paid-up Equity Share Capital	369.60	369.60	369.60	369.60
5	Other Equity as per Balance Sheet of Previous accounting year				3,297.27
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.)	5.46	6.93	2.09	16.90

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 22, 2022.
- 2 The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2022 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.



Place : Noida
Date : July 22' 2022

By Order of the Board of Directors

AKSHAT
GOENKA
(Akshat Goenka)
Managing Director

Digitally signed by
AKSHAT GOENKA
Date: 2022.07.22
13:09:15 +05'30'

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on un-audited standalone financial results of Duncan Engineering Limited for the quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Duncan Engineering Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Duncan Engineering Limited ('the Company') for the quarter ended June 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015').
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 3 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of the matter.

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm Reg. no. – 000756N


Naveen Aggarwal
Partner

Membership No. – 094380
UDIN No. 22094380ANLFHW3033



Place: New Delhi
Date: 22nd July, 2022