

SEIL/Sec./SE/2022-23/29**August 2, 2022**

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax # 022-2272 3121/2037/2039

Symbol: SCHNEIDER**Scrip Code No. 534139****Sub: Outcome of Board Meeting**

Dear Sir(s)/Madam,

In continuation to our letter no. **SEIL/Sec./SE/2022-23/27** dated July 25, 2022, regarding the notice of the Board Meeting, please note that the Board of Directors of the Company at their meeting held today, i.e. August 2, 2022, have inter-alia, considered and approved the Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2022 ("Unaudited Financial Results").

In this regard, please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report from our Statutory Auditors, M/s. S.N. Dhawan & Co., LLP Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further declare that the Auditors Report is with unmodified opinion on the Unaudited Financial Results.

The Unaudited Financial Results can be accessed on the website of the Company at <https://infra.schneider-electric.co.in>

The meeting of the Board of Directors commenced at 4.15 pm (IST) and concluded at 4.53 pm (IST).

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,
For **Schneider Electric Infrastructure Limited**

(Bhumika Sood)
Company Secretary and Compliance Officer
Encl: As above

Limited Review Report on Unaudited Quarterly Results**To the Board of Directors of Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N. Dhawan & Co LLP

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Pankaj Walia**

Partner

Membership No.: 509590

UDIN No.: 22509590AOCGJT3980



Place: Gurugram

Date: August 02, 2022

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India
Corporate Office : 9th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India
Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra.schneider-electric.co.in
CIN : L31900GJ2011PLC064420

Statement of Financial Results for the Quarter ended June 30, 2022

(Rupees Million (MINR) except earning per share data)

Particulars	Quarter ended			Year ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited) (refer note 8)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
Income				
Revenue from operations	3,714.84	3,400.22	2,881.83	15,303.39
Other income	5.01	30.81	13.80	99.02
Total Income (I)	3,719.85	3,431.03	2,895.63	15,402.41
Expenses				
Cost of raw material and components consumed	2,591.50	2,224.65	2,061.30	10,321.58
Purchase of traded goods	97.70	107.79	44.49	333.60
Changes in Inventories of finished goods, work-in-progress and traded goods	(231.40)	106.39	(126.36)	159.00
Employee benefits expense	564.51	508.09	502.18	2,103.69
Finance costs	106.81	130.26	113.13	484.89
Depreciation and amortization expense	48.50	43.42	42.52	172.73
Other expenses	403.30	283.73	419.19	1,524.70
Total Expenses (II)	3,580.92	3,404.33	3,056.45	15,100.19
Profit/(loss) before exceptional items and tax	138.93	26.70	(160.82)	302.22
Exceptional items (refer note 4)	(126.32)	26.00	-	26.00
Profit/(loss) before tax	265.25	0.70	(160.82)	276.22
Tax expenses				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Total tax expense	-	-	-	-
Profit/ (loss) for the period	265.25	0.70	(160.82)	276.22
Other Comprehensive Income/(Loss)				
Items that will not be reclassified to profit and loss (net of tax)				
-Remeasurement of the defined benefit plan	-	22.51	7.88	16.13
Items that will be reclassified subsequently to profit or loss				
-Fair value of cashflow hedges through other comprehensive income	(131.78)	33.43	-	33.43
Total Comprehensive Income/(loss)	133.47	56.64	(152.94)	325.78
Other equity				(116.98)
Paid-up equity share capital (face value of Rs. 2/- each.)	478.21	478.21	478.21	478.21
Earnings per equity share (EPS) (not annualised)				
Basic and diluted EPS (of Rs. 2/- each.)	1.11	0.00	(0.67)	1.16

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 02, 2022.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- Exceptional items represent gain on modification of debt and expense towards organizational restructuring for improving efficiency in the current and previous quarter, respectively.
- During the quarter, the Company has earned profit MINR 133.47 with total accumulated losses aggregating to MINR 3,106.46. The management has evaluated availability of sufficient funding to meet Company's obligations. For such evaluation, the management has considered various factors which include estimated future cash flows, availability of working capital facilities sanctioned by the banks and borrowings sourced from group companies. Basis such evaluation and mitigating actions the management is confident that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. Therefore, these financial results have been prepared based on going concern assumption.
- The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at June 30, 2022.
- The Indian Parliament has approved the Code of Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in financial results in the period in which the Code becomes effective and the related rules are published.
- The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Sanjay
Sudhakaran

Digitally signed by Sanjay
Sudhakaran
Date: 2022.08.02 16:23:21
+05'30'

Sanjay Sudhakaran
Managing Director and Chief Executive Officer
DIN : 00212610

Place: Mumbai
Date: August 02, 2022

