

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

Email : sawaca.business@ yahoo.com **CIN :** L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA

BUSINESS MACHINES LTD.

Ref. No.: SBML/Sec./2019-20/Q3/005

Date : 11.02.2020

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

BSE SCRIP CODE:531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r30of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 11/02/2020, inter alia, has transacted and approved the following:

1. Noted the minutes of the previous Board Meeting.
2. Taken notes of minutes of the preceding committees meeting.
3. Statement of Un-Audited Financial Results for the quarter ended 31st December, 2019 in prescribe format.

The meeting of Board of Directors commenced at 1.05 p.m. and closed at around 01.50 p.m.
Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,

FOR, SAWACA BUSINESS MACHINES LIMITED



[SHETAL SHAH]

DIN: 02148909

MANAGING DIRECTOR

ENCL:

1. Un-Audited Financial Statement for Quarter ended on 31st December, 2019.
2. Limited Review Report.

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
Telephone : 079 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2019

PART - I

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	24.27	-	27.19	74.69	143.77	143.77
	(b) Other Income	22.58	25.85	25.10	78.10	72.94	102.40
	Total Income	46.85	25.85	52.29	152.79	216.71	246.17
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	24.72	-	-	24.72	26.62	74.52
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	(1.14)	-	26.62	46.76	114.52	66.62
	(c) Employee benefit expenses	5.27	3.75	3.95	15.07	11.70	16.11
	(d) Finance costs	-	-	-	0.03	-	0.03
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) Legal/Professional expenses	0.81	-	1.27	5.32	5.04	-
	(g) Travelling expenses	0.35	0.28	0.77	0.86	1.85	2.18
	(h) Other expenses	1.34	2.88	1.95	45.32	27.61	59.45
	Total Expenses (a to h)	31.35	6.92	34.56	138.06	187.34	218.91
III.	Profit before exceptional items and tax (I) - (II)	15.50	18.93	17.72	14.73	29.38	27.26
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	15.50	18.93	17.72	14.73	29.38	27.26
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	7.30
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VII.	Profit after tax for the period (V) - (VI)	15.50	18.93	17.72	14.73	29.38	19.97
VIII.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	-
IX.	Total comprehensive income for the period	15.50	18.93	17.72	14.73	29.38	19.97
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	154.82	134.85	154.82
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.15	0.18	0.17	0.14	0.28	0.19
	(2) Diluted	0.15	0.18	0.17	0.14	0.28	0.19

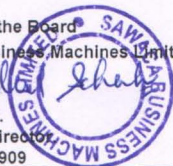
NOTES:

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2020.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date : 11.02.2020.
Place : Ahmedabad.

By order of the Board
Sawaca Business Machines Limited

Shetal Shah.
Managing Director
DIN : 02148909

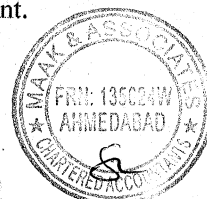


**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY AND
YEAR TO DATE FINANCIAL RESULTS OF SAWACA BUSINESS MACHINES LIMITED
PURSUANT TO REGULATION 33 OF THE SEBI (LISTED OBLIGATIONS AND DISCLOUSER
REQUIREMENTS) REGULATION, 2015**

To,

The Board of Directors,
Sawaca Business Machines Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results of Swaca Business Machines Limited ('the Company') for the quarter and nine months ended 31 December 2019 ('the Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of matters: /

We would like to draw attention to the fact that, balance confirmation from the parties from whom amounts are due for more than one year were not available and in absence of the same we are not in position to comment on the deviation in the balances or execution of the transactions. The absence of the said balance confirmation would also affect the expected credit loss of the debtors and accordingly the same may affect the amount of the carrying amount of debtors and the profit.

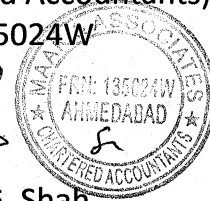

Date : 11/02/2020

Place : Ahmedabad

UDIN : 20133926AAAABE7787

For, M A A K& Associates
(Chartered Accountants)

F.R.N.:135024W



Marmik G. Shah
(Partner)

M.No. : 133926