

Date: 1st November, 2021

Ref. No. SBML/Sec./2021-22/Q2/005

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Code: 531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r30of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 1st November, 2021, inter alia, has transacted and approved the following:

1. Considered and approved unaudited standalone financial results of the Company for the Quarter and half year ended on September 30, 2021.

The meeting of Board of Directors commenced at 01.00 P.M. and closed at around 01.15 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly,
FOR, SAWACA BUSINESS MACHINES LIMITED



[SHETAL SHAH]
DIN: 02148909
MANAGING DIRECTOR

ENCL:

1. Un-Audited Financial Statement for Quarter and half year ended on 30th September, 2021.
2. Limited Review Report.

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / HALF YEAR ENDED ON SEPTEMBER 30, 2021

PART - I		(Rs. in lakhs)					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I.	INCOME						
	(a) Revenue from operations	37.71	-	111.73	37.71	111.73	266.75
	(b) Other Income	25.70	25.99	26.43	51.69	52.83	100.67
	Total Income	63.41	25.99	138.16	89.40	164.57	367.42
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	36.77	-	(0.57)	36.77	26.69	176.11
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	109.06	-	81.80	81.80
	(c) Employee benefit expense	7.84	7.04	6.43	14.87	12.82	30.85
	(d) Finance costs	0.01	-	-	0.02	-	-
	(e) Depreciation and amortisation expense	3.79	1.62	-	5.41	-	1.04
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	0.04	6.50	-	6.54	-	6.76
	(h) Travelling expenses	0.78	0.23	0.19	1.01	0.27	1.34
	(i) Other expenses	4.89	7.49	3.20	12.38	8.53	40.05
	Total Expenses (a to g)	54.12	22.87	118.31	77.00	130.12	337.95
III.	Profit before exceptional items and tax (I) - (II)	9.29	3.12	19.85	12.40	34.45	29.47
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III)- (IV)	9.29	3.12	19.85	12.40	34.45	29.47
VI.	Tax Expense						
	(a) Current tax						
	- Current year	-	-	-	-	-	7.53
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	0.56	(0.06)	-	0.50	-	0.13
	Total tax expense	0.56	(0.06)	-	0.50	-	7.66
VII.	Profit after tax for the period (V) - (VI)	8.73	3.18	19.85	11.90	34.45	21.81
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	8.73	3.18	19.85	11.90	34.45	21.81
X.	Paid up equity share capital (Face value of Rs. 10 each)	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09	1,040.09
XI.	Reserves i.e. Other Equity	-	-	-	-	-	107.82
XII.	Earnings per equity share (Face value of Rs. 10 each)						
	(1) Basic	0.08	0.03	0.19	0.11	0.33	0.21
	(2) Diluted	0.08	0.03	0.19	0.11	0.33	0.21

Notes :

- The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 01, 2021
- The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 01/11/2021
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited

Shetal Shah
DIN: 02148909
Managing Director

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at 30th September 2021	As at 31st March 2021
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	41.34	18.76
	(b) Capital work-in-progress		
	(c) Intangible assets under development		
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans	1,185.86	1,228.79
	(iii) Security Deposit	-	
	(iv) Other Financial Assets		
	(e) Income Tax Assets	0.50	-
2)	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	61.23	41.39
	(ii) Cash and cash equivalents	3.32	7.33
	(iii) Bank balances other than (ii) above	1.00	7.81
	(iv) Loans		
	(v) Other Financial Assets		
	(c) Other current assets	68.39	10.57
	Total Assets	1,361.63	1,314.65
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,040.09	1,040.09
	(b) Other Equity	209.76	196.73
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	35.18	14.00
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-	
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	63.30	42.62
	(iii) Other financial liabilities	4.70	12.95
	(b) Other current liabilities	0.77	-
	(c) Provisions	0.30	0.60
	(d) Current Tax Liabilities (Net)	7.53	7.53
	Deferred Government Grant		0.13
	Total Equity and Liabilities	1,361.63	1,314.65

Shah
SAWACA BUSINESS MACHINES LIMITED

Cash flow Statement For the period ended 30th September,2021			
(Rs. in laKhs)			
Sr No.	Particulars	Six months Ended 30/09/2021	Six months Ended 30/09/2020
		Reviewed	Reviewed
A.	Cash flow from operating activites		
	Net profit before tax	12.41	34.45
	Non Cash Income	-	-
	Sundry balances / Excess Liabilities written back	-	-
	Provision for Audit Fees	-	-
	Depreciation	5.41	-
	Bad Debt	-	-
	Loss/(Profit) on sale of fixed assets	-	-
	Operating profit before working capital changes	17.82	34.45
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	(77.66)	(90.94)
	Increase/ (decrease) in other current liabilities	12.90	29.60
	Cash generated from operations	(46.93)	(26.89)
	Income tax paid		
	Net cash inflow/(outflow) from operating activities	(46.93)	(26.89)
B.	Cash flow from investing activites		
	Increase in Loans & Advances	42.93	35
	Repayment of Loans & Advances		
	Fixed Asset purchased	(27.99)	
	Interest Received		
	Net cash inflow / (outflow) from investing activities	14.94	35
C.	Cash inflow/(outflow) from financing activities		
	Repayment of short-term borrowings		-
	Proceeds from other long term liabilities	21.18	-
	Financial expenses	-	-
	Net cash inflow / (outflow) used in financing activities	21.18	-
	Net changes in cash and cash equivalents	(10.81)	8.32
	Opening Cash and cash equivalents	15.14	11.08
	Closing Cash and cash equivalents	4.33	19.40

Shetal Shah



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR
THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended and half year ended on 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 01/11/2021
Place : Ahmedabad

For, M A A K& Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)

M.No. : 133926

UDIN: 21133926AAAANO7751

