

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-12th August, 2023

BSE Code: 531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 12th August, 2023, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter ended June 30, 2023 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Draft of Director's Report along with its annexure;
- 3) Notice calling 29th AGM of the members;
- 4) Other matters related to the AGM;
- 5) Appointed M/s. Mukesh H. Shah & Co. as a scrutinizer for the remote e-voting and voting at the 29th AGM;
- 6) Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held around 02:00 p.m. (IST) and closed at around 02:30 p.m. (IST).

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We hereby request you to take note of the same and update record of the Company accordingly.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,

For, Sawaca Business Machines Limited

Shetal Shah

DIN: 02148909

Managing Director

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER ENDED 30TH JUNE,2023**

To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th June,2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date :12/08/2023
Place : Ahmedabad

For, M A A K& Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926
UDIN: 23133926BGWEXG4668



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CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs. In lakh)

Particulars	Quarter ended on			Year Ended on
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	21.06	47.92	63.08	268.23
2 Other income	24.61	22.35	24.24	96.48
3 Total Income (1+2)	45.67	70.27	87.32	364.71
Expenses				
a. Purchase of Stock-in-trade	20.03	45.67	53.68	209.68
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
c. Employee benefits expense	3.25	3.02	7.95	18.75
d. Finance costs		-	0.61	-
e. Depreciation & amortisation expense	1.99	2.90	2.74	11.43
f. Legal/Professional	7.40	0.70	15.19	20.62
g. Travelling Expense	0.10	0.04	0.22	0.65
h. Other expenses	7.76	31.88	1.95	43.94
5 Total Expenses	40.53	84.21	82.34	305.07
6 Profit / (Loss) before exceptional items and tax (3-4)	5.14	(13.94)	4.98	59.64
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before tax (5+6)	5.14	(13.94)	4.98	59.64
Tax expense:				
Current tax	1.34	(4.29)	1.30	14.84
Deferred tax	1.94	(8.77)	(0.32)	(9.77)
Total Tax Expense	3.28	(13.06)	0.98	5.07
9 Profit (Loss) for the period from continuing operations (7-8)	1.86	(0.88)	4.00	54.57
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	1.86	(0.88)	4.00	54.57
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss				
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	1.86	(0.88)	4.00	54.57
16 Paid up Equity Share Capital (Face value of Rs 1/- per share)	1,144.10	1,144.10	1,144.10	1,144.10
17 Earnings Per Share of Rs. 1/- each (for continuing operations)				
- Basic	0.002	(0.001)	0.003	0.48
- Diluted	0.002	(0.001)	0.003	0.48
18 Earnings Per Share of Rs. 1/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
19 Earnings Per Share of Rs. 1/- each (for discontinued & continuing operations)				
- Basic	0.002	(0.001)	0.003	0.48
- Diluted	0.002	(0.001)	0.003	0.48

Sheta Shah


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BUSINESS MACHINES LTD.

Unaudited Standalone Segment Information for the Quarter ended on 30th June 2023

Sr. No	Particulars	Quarter ended on			Year ended on
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Rs. In lakhs)					
1	Segment Revenue : (Net Sales / Revenue from Operations)				
	1 Trading	45.67	70.27	58.08	319.72
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-	-	5.00	45.00
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	45.67	70.27	63.08	364.72
2	Segment Results (Operating Results):				
	1 Trading	-11.02	-7.83	-8.20	-80.16
	2 INFORMATION TECHNOLOGY CONSULTING & SUPPORT SERVICE	-1.05	-18.55	3.95	23.30
	Total Segment Operating Results	-12.07	-26.38	-4.07	-56.86
	Add : Interest and Dividend Income	24.61	12.43	24.24	96.48
	Add : Un-allocable income net of un-allocable expenses	-7.40	0.10	-15.19	20.02
	Net Profit Before Tax and Exceptional Items	5.14	-13.95	4.98	59.64

Notes for Segment Information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.
- The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments



Shetal Shah

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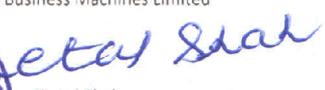
SAWACA

~~CIN No.: L68910GJ1994PLC023528~~ CIN No.: L74110GJ1994PLC023926 **BUSINESS MACHINES LTD.**

Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 12, 2023.
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review, however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board
Sawaca Business Machines Limited


Shetal Shah
DIN: 02148909
Managing Director

Date: 12/08/2023
Place: Ahmedabad

