

Regd. Office : 45, Chinubhai Tower,
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Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com
CIN No.: L65910GJ1994PLC023926

SAWACA

BUSINESS MACHINES LTD.

Ref. No.: SBML/Sec./2022-23/Q1/005

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-22th July, 2022

BSE Code: 531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 22nd July, 2022, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter ended June 30, 2022 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Resignation of Mr. Satish R Shah from the post of Chief Financial Officer("CFO");
- 3) Appointment of Mr. Shetal S Shah as CFO of Company;
- 4) Appointment of Mr. Satish R Shah (DIN:-05103862) as Additional Non-Executive Non-Independent Director of the Company;
- 5) Resignation of Mr. Vishal S Shah (DIN:-02148899) from the post of Director of the Company;
- 6)* Reconstitution of various Committees of Company;
- 7) Approval of draft Notice, Director Report along with its Annexures for the 28th Annual General Meeting("AGM");
- 8) The date of 28th AGM of members, to be held through Video Conferencing (VC)/ Other Audio Visual Means shall be held at Thursday, 25th Day of August, 2022;



- 9) The book closure period shall commence from Saturday, 20th August , 2022 till Thursday, 25th August, 2022(Both Day Inclusive);
- 10) The record date for the purpose of determining the eligibility of the Members to attend the 28th AGM and e-vote during the e-voting period and at AGM shall be Friday, 19th August , 2022;
- 11)** Recommendation of regularizing of Mr. Satish R Shah (DIN:-05103862) who is appointed as an Additional Non-Executive Non-Independent Director of the Company;
- 12)** Recommendation of Increasing the Authorized Share Capital of the Company from Rs.11,50,00,000/-(Rupees Eleven Crore Fifty Lakh Only) divided into 11,50,00,000(Eleven Crore Fifty Lakhs) equity shares of Rs.1/-(Rupees One Only) each to Rs.50,00,00,000/-(Rupees Fifty Crore Only) divided into 50,00,00,000(Fifty Crore) equity shares of Rs.1/- each and consequent amendment to Clause V of the Memorandum of Association of the Company;
- 13)** Recommendation of Alteration/ Insertion of New Paragraph to the Main Object the Company and consequent amendment to Clause III of the Memorandum of Association of the Company;
- 14)** Recommendation of raising funds for the Business of the Company;
- 15) Appointed M/s. Mukesh H Shah & Co., Practicing Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize the e-voting process of AGM in a fair and transparent manner;
- 16) Considered and approved all other businesses as per agenda circulated.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 w.r.t. Resignation and Appointment of directors and KMP_(s), and Amendments to Memorandum of Association of listed entity are enclosed in "Annexure I", "Annexure II" "Annexure III"

* The details regarding reconstituted committees of the company are enclosed in "Annexure IV"

** The above recommendations for regularizing the appointment of Mr. Satish R Shah, increasing Authorized Share Capital, Amendments to Memorandum of Association and raising funds for Company are subject to, approval of the Shareholders/Members of the Company at the upcoming AGM and other Statutory/ Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.



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Please note that the said meeting was held around 04:00 p.m. (IST) and closed at around 05:00 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
FOR SAWACA BUSINESS MACHINES LIMITED



MANALI JAIN
COMPLIANCE OFFICER

Encl.:-As Above



**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER ENDED 30TH JUNE,2022**

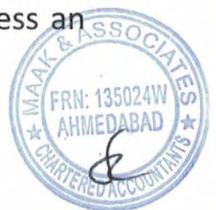
To,

The Board of Directors of
Sawaca Business Machines Limited.

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended 30th June,2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date :22/07/2022
Place : Ahmedabad

For, M A A K& Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926
UDIN: 22133926ANKUCP9307

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UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON JUNE 30, 2022

(Rs. In lakh)

Particulars	Quarter ended on			Year Ended on
	6/30/2022	3/31/2022	6/30/2021	3/31/2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	63.08	238.43	-	292.84
2 Other income	24.24	12.43	25.99	89.18
3 Total Income (1+2)	87.32	250.85	25.99	382.02
Expenses				
4 a. Purchase of Stock-in-trade	53.68	190.72	-	242.58
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
c. Employee benefits expense	7.95	8.59	7.04	32.07
d. Finance costs	0.61	0.63	-	2.31
e. Depreciation & amortisation expense	2.74	3.64	1.62	12.96
f. Legal/Professional	15.19	5.06	6.50	13.02
g. Travelling Expense	0.22	0.22	0.23	2.70
h. Other expenses	1.95	4.23	7.49	20.80
Total Expenses	82.34	213.09	22.87	326.44
6 Profit / (Loss) before exceptional items and tax (3-4)	4.98	37.77	3.12	55.58
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before tax (5+6)	4.98	37.77	3.12	55.58
Tax expense:				
Current tax	1.30	16.43	-	16.43
Deferred tax	(0.32)	(0.39)	(0.06)	(1.47)
Total Tax Expense	0.98	16.03	(0.06)	14.96
9 Profit (Loss) for the period from continuing operations (7-8)	4.00	21.74	3.18	40.62
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	4.00	21.74	3.18	40.62
Other Comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	4.00	21.74	3.18	40.62
16 Paid up Equity Share Capital (Face value of Rs 1/- per share)	1,144.10	1,144.10	1,144.10	1,144.10
17 Earnings Per Share of Rs. 1/- each (for continuing operations)				
- Basic	0.003	0.019	0.003	0.036
- Diluted	0.003	0.019	0.003	0.036
18 Earnings Per Share of Rs. 1/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
19 Earnings Per Share of Rs. 1/- each (for discontinued & continuing operations)				
- Basic	0.003	0.019	0.031	0.036
- Diluted	0.003	0.019	0.031	0.036

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Unaudited Standalone Segment Information for the Quarter ended on June 30, 2022					
Sr. No.	Particulars	Quarter ended on			Year
		30/06/2022 Unaudited	31/03/2022 (Audited)	30/06/2021 Unaudited	31/03/2022 (Audited)
1	Segment Revenue : (Net Sales / Revenue from Operations)				
	1 Trading	58.08	198.43	-	252.84
	2 Information Technology Consulting & Support Service	5.00	40.00	-	40.00
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	63.08	238.43	-	292.84
2	Segment Results (Operating Results):				
	1 Trading	-8.02	-8.26	-22.87	-67.21
	2 Information Technology Consulting & Support Service	3.95	33.60	-	33.60
	Total Segment Operating Results	-4.07	25.34	-22.87	-33.61
	Add : Interest and Dividend Income	24.24	12.43	25.99	89.18
	Add : Un-allocable income net of un-allocable expenses	-15.19	-	-	-
	Net Profit Before Tax and Exceptional Items	4.98	37.77	3.12	55.58
3	Segment Assets:				
	1 Trading	302.42	262.94	98.53	262.94
	2 Information Technology Consulting & Support Service	20.70	47.20	-	47.20
	3 Unalloacted	1,294.05	1,277.15	1,224.82	1,277.15
		1,617.18	1,587.29	1,323.35	1,587.29
4	Segment Liabilities:				
	1 Trading	284.36	256.07	47.40	256.07
	2 Information Technology Consulting & Support Service	5.78	5.35	-	5.35
	3 Unalloacted	46.02	53.48	36.47	53.48
		336.17	314.90	83.87	314.90

Notes for Segment Information

- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- The information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for identified tasks.

Sd/-



Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 22, 2022.
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 During the quarter, the Company has Sub-divided its 1,04,00,900 equity shares of face value of Rs. 10/- each fully paid up into 10,40,09,000 equity shares of face value of Rs. 1/- each fully paid up we.f. 27th may 2022 as recommended by the Board of Directors and approved by the Shareholders of the Company. Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 4 During the quarter ended 30 June 2022, the Company allotted 1,04,00,900 bonus equity shares of 1 each as fully paid-up bonus equity shares, in the proportion of 10 (Ten) equity share of Rs. 1/- each for every 100 (Hundred) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 27th May 2022, i.e. record date. Accordingly, earnings per share of comparative periods presented has been calculated based on number of shares outstanding in respective periods, as increased for issuance of bonus shares.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 22/07/2022
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited

Shetal Shah

Shetal Shah
DIN: 02148909
Managing Director



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Annexure I.I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment , resignation, removal, death or otherwise;	Mr.Saitsh R Shah has tendered his resignation from the post of Chief Financial Officer of the Company due to attaining an age of more than 70 years and he won't be able to devote enough time required by the post of CFO. Mr.Saitsh R Shah has expressed his intention to resign from the office of CFO in the Company with effect from i.e. 22 nd July, 2022
2.	Date of appointment /cessation (as applicable) & term of appointment;	22 nd July, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Saitsh R Shah



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Annexure I.II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of NRC and Audit Committee has appointed Mr.Shetal S Shah as the Chief Financial Officer of the Company w.e.f 22 nd July, 2022.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	22 nd July, 2022
.3.	Brief Profile (in case of appointment)	Mr.Shetal S Shah is a Commerce Graduate and is acting as Managing Director of the Company since many year and is successfully running the Company. He is having a good financial knowledge and experience required for a Listed Company like Sawaca.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Shetal Shah



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Annexure I.III

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to resignation of Mr. Vishal S Shah, Non-Executive Non-Independent Director of the Company, there was casual vacancy created in the Board of the Company which was required to be filled pursuant to the provisions of the Companies Act, 2013 and SEBI(LODR) Regulation, 2015.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	On recommendation of Nomination and Remuneration committee ("NRC") Mr.Saitsh R Shah is hereby appointed as Additional Non-Executive Non-Independent Director of the Company w.e.f 22 nd July, 2022, subject to approval of Shareholder at the for the coming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	Mr.Satish R Shah is a commerce graduate and having a vast experience of more than 40 years in the field of the Company in which the Company is engaged in. He is Connected with our Company since many years and is having a good finance and trade and commercial knowledge as required by the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr.Satish R Shah is Father of Mr.Shetal S Shah(Managing Director). Also he is a Promoter of the Company.
5.	Shareholding, if any in Sawaca Business Machines Limited	355079 equity shares of Rs.1/- each of Sawaca Business Machines Limited

Shetal Shah



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Annexure I.IV

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.		
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
7	Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:	
Sr. No.	Details of Events	Information of Such Events
1	Reason for change viz. appointment , resignation, removal, death or otherwise;	Mr. Vishal S Shah, has tendered his resignation due to pre occupation, from the post of Non-Executive Non-Independent Director of the Company and from the all the committees in which he was Member Mr. Vishal was associated with our company since 20 th May, 2009. Mr. Vishal S Shah has expressed his intention to resign from the Board Company with effect from i.e. 22 nd July, 2022
2.	Date of appointment /cessation (as applicable) & term of appointment;	22 nd July, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Vishal S Shah


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BUSINESS MACHINES LTD. II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.	
A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations
14	Amendments to memorandum and articles of association of listed entity, in brief.
	Existing Object
	<p>1) To carry on the business as Exporters, Importers, Factors, Consigners, all types of dealers, traders, shippers, suppliers and distributors of all classes, kinds, types, nature and description of all merchandise goods, articles including but without limiting the generality Foods, Glass and Agro based items, Chemicals, Fertilisers, Textile, Fabrics, Yarn, Fashion Garments, Steel, Iron, Ferrous and Non ferrous metals, Scraps, Sanitary wares, Earthen wares, Electrical and Electronic items, Pharmaceutical, Consumer Durables, Plants, Machinery & Equipments, Instruments, Appliances, Components, Parts, and accessories thereof.</p> <p>- To act as Registered Merchant Exporter and Import-Export House.</p> <p>- To carry on the business in India or any part of the world to manufacture, develop, import, export, buy, sell, distribute, transfer, lease, hire, license, use, dispose off, operate, assemble, record, maintain, convert, improve, procure, install, alter, modify all kinds of software, hardware, and to provide Information Technology enabled services like medical transcription, medical billing & coding, insurance billing, legal transcription, G.I.S mapping, call center, back office support, Ecommerce, web content, Date entry, software marketing, data conversion, data scanning, data processing, web research, software development, running BPO centers, cyber cafe, M.T. (Medical Transcription), I.T. enabled services, FMC (Facility Management Centre), E Mail, E Commerce, Mobile Computing, Mobile E-Mail Services, Web Designing, Web hosting, call centers, WAP and to undertake the turnkey projects for the same on BOOM (Build, Own, Operate and Maintain) and BOLT (Built, Operate, Lease and Transfer) basis and/or similar new technology in this field and to provide programming services.</p>
	Proposed Alteration/Insertion
	<p>1) To carry on the business as Exporters, Importers, Factors, Consigners, all types of dealers, traders, shippers, suppliers and distributors of all classes, kinds, types, nature and description of all merchandise goods, articles including but without limiting the generality Foods, Glass and Agro based items, Chemicals, Fertilisers, Textile, Fabrics, Yarn, Fashion Garments, Steel, Iron, Ferrous and Non ferrous metals, Scraps, Sanitary wares, Earthen wares, Electrical and Electronic items, Pharmaceutical, Consumer Durables, Plants, Machinery & Equipments, Instruments, Appliances, Components, Parts, and accessories thereof.</p> <p>- To act as Registered Merchant Exporter and Import-Export House.</p> <p>- To carry on the business in India or any part of the world to manufacture, develop, import, export, buy, sell, distribute, transfer, lease, hire, license, use, dispose off, operate, assemble, record, maintain, convert, improve, procure, install, alter, modify all kinds of software, hardware, and to provide Information Technology enabled services like medical transcription, medical billing & coding, insurance billing, legal transcription, G.I.S mapping, call center, back office support, Ecommerce, web content, Date entry, software marketing, data conversion, data scanning, data processing, web research, software development, running BPO centers, cyber cafe, M.T. (Medical Transcription), I.T. enabled services, FMC (Facility Management Centre), E Mail, E Commerce, Mobile Computing, Mobile E-Mail Services, Web Designing, Web hosting, call centers, WAP and to undertake the turnkey projects for the same on BOOM (Build, Own, Operate and Maintain) and BOLT (Built, Operate, Lease and Transfer) basis and/or similar new technology in this field and to provide programming services.</p>

Sdetar Shah



- To carry on either alone or jointly with one or more person, government, local or other bodies, the business to infrastructure, engineering, projects & to act as builders, contractors of prefabricated concrete buildings & constructional works & contractors, civil engineer, adviser, consultants, constructional engineers and to build, erect, construct, reconstruct, build, alter, acquire, convert, improve, design, erect, establish, equip, develop, dismantle, pull down, furnish, level, decorate, fabricate, install, finish, repair, maintain, search, survey, examine, taste, inspect, locate, modify, protect, provide, reconstruct, grout, dig, excavate, pour, renovate, remodel, rebuild, undertake, contribute, assist, and to act as civil engineer, architectural engineer, interior decorator, consultant, advisor, agent, broker, supervisor, administrate, contractor, sub-contractor, turn-key contractor and manager of all types of constructions and developmental work in all its branches such as roads, highways, culverts, dams, bridges, railways, tram-ways, water-tanks, reservoirs, canals, wharves, warehouses, factories, buildings, structures, drainage and sewage works, water distribution and filtration systems, docks, harbours, piers, irrigation works, foundation works, flyovers, airports, runways, shopping malls, rock drilling, aquaducts, stadiums, commercial centers, docks, ships, sprints, ports gardens, power plants, schools buildings or schemes, bridges, wells, sprints, gardens, schools, hydraulic units, sanitary work, power supply works, power stations, hotels, hospitals, dharmashals, multistoreys, colonies, complexes, housing projects and other similar works and for the purpose to acquire, handover, purchase, sell, own, cut to size, develop, distribute, or otherwise to deal in all source of lands and buildings.

Shetal Shah



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Annexure III

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A	Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations	
14	Amendments to memorandum and articles of association of listed entity, in brief.	
	Existing Clause V i.e. Capital Clause	Proposed Clause V i.e. Capital Clause
	The Authorised Share Capital of the Company is Rs. 11,50,00,000/-[Rupees Eleven Crore Fifty Lakhs Only] divided into 11,50,00,000[Eleven Crore Fifty Lakh] Equity Shares of Rs.1/-[Rupees One Only] each	The Authorised Share Capital of the Company is Rs. 50,00,00,000/-[Rupees Fifty Crore Only] divided into 50,00,00,000[Fifty Crore] Equity Shares of Rs.1/-[Rupees One Only] each

Shetay & Shah



Annexure IV

In View Of The Above Appointment And Resignation Of Directors, The Board Reconstituted The Committees As Under:-

AUDIT COMMITTEE			
Sr No.	Name of Director	Category	Status
1	Mr. Vijay Shah	Independent Director	Chairman
2	Mrs. LilabenAgaja	Independent Director	Member
3	Mr. Satish R Shah	Non-Independent and Non-Executive Director	Member

NOMINATION AND REMMUNERATION COMMITTEE			
Sr No.	Name of Director	Category	Status
1	Mr. Vijay Shah	Independent Director	Chairman
2	Mrs. LilabenAgaja	Independent Director	Member
3	Mr. Satish R Shah	Non-Independent and Non-Executive Director	Member

STAKEHOLDER RELATIONSHIP COMMITTEE			
Sr No.	Name of Director	Category	Status
1	Mr. Vijay Shah	Independent Director	Chairman
2	Mrs. LilabenAgaja	Independent Director	Member
3	Mr. Satish R Shah	Non-Independent and Non-Executive Director	Member

Satish R Shah



22nd July, 2022

From:

Vishal Satishkumar Shah
19/B, Keshavbag Colony,
Ramnagar,
Sabarmati-380 005,
Ahmedabad, GJ,IN.

To,

The Board of Directors,
Sawaca Business Machines Limited,
45, Chinubhai Towers,
Opp. Handloom House,
Ashram Road-380 009,
GJ,IN

Dear Sir(s),

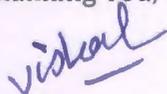
Sub: Resignation from the post of Non-Executive Non-Independent Director of the Company.

I, Mr. Vishal Satishkumar Shah, hereby tender my resignation from the post of an Non-Executive Non-Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company. I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Vishal Satishkumar Shah
DIN: 02148899

22nd July, 2022

From:
Satishkumar Ramanlal Shah
19/B, Keshavbag Colony,
Ramnagar,
Sabarmati-380 005,
Ahmedabad, GJ,IN.

To,
The Board of Directors,
Sawaca Business Machines Limited,
45, Chinubhai Towers,
Opp. Handloom House,
Ashram Road-380 009,
GJ,IN

Dear Sir(s),

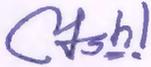
Sub: Resignation from the post Chief Financial Officer(CFO) of the Company.

I, Mr.Satishkumar Ramanlal Shah, hereby tender my resignation from the post of CFO of the Company with immediate effect. The resignation is purely on account of personal reason and inefficiency to devote time required by this post and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company. I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Satishkumar Ramanlal Shah
PAN:- ACBPS8940G