

Savita Oil Technologies Limited (Formerly known as 'Savita Chemicals Limited') Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

4th February, 2021

The Secretary B S E Ltd. P. J. Towers, Dalal Street, Mumbai 400 001 <u>Company Code : 524667</u>

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Company Code : SOTL-EQ

Dear Sirs,

Sub: Outcome of Board Meeting held on 4th February, 2021

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Statement of Unaudited Financial Results and Unaudited Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the quarter and nine months ended on 31st December, 2020 of the Company along with Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. D. Apte & Company, Chartered Accountants, Mumbai for the quarter ended 31st December, 2020.

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 3.30 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you.

Yours faithfully, For Savita Oil Technologies Limited

U. C. Rege Company Secretary & Executive V P - Legal



CIN:L24100MH1961PLC012066

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SAVITA OIL TECHNOLOGIES LIMITED CIN-L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

Image: Standard	Unaudited Financial Results for the Quarter and Nine Months ended 31 Decen						nber, 2020		
1 Revenue from operations a) Gross Sales / Income from operations b) Other Operating Income Total revenue from operations 53,145,84 47,964,78 51,280,81 1,27,174,07 1,58,390,43 2,02,910 2 Other Operating Income Total revenue from operations 53,441,13 44,137,49 1,550,352 1,296,27,62 2,04,617 2 Other Income 1,170,38 793,66 381,37 2,805,01 841,23 1,161 3 Total Income 54,661,57 48,931,15 52,187,19 1,30,730,32 1,60,480,99 2,05,776 4 Expenses a) Cost huse of stock-in-trade 34,660,03 34,055,93 38,719,90 86,553,89 1,18,114,17 1,52,076 4 Demogene to finished goods, work-in-progress and stock-in-trade 46,601 202,68 912,00 1,238,48 42,034,64 1,46,767 1,599 10 Depreciation and amorisation expense for the progress and stock-in-trade 46,601 202,68 1,402,413 1,517,48 25,557 10 Depreciation and amorisation expense for the progress and stock-in-trade 46,601 20,807,75 1,348,19 <td< th=""><th></th><th>Particulars</th><th>ended 31.12.2020</th><th>ended 30.9.2020</th><th>ended 31.12.2019</th><th>ended 31.12.2020</th><th>ended 31.12.2019</th><th>Year ended 31.3.2020</th></td<>		Particulars	ended 31.12.2020	ended 30.9.2020	ended 31.12.2019	ended 31.12.2020	ended 31.12.2019	Year ended 31.3.2020	
a) Gross Sales / Income from Operations 53,445.84 47,964.78 51,220.01 1,27,174.07 1,58,330.43 2,02,910 b) Other Operating Income 345,353 11,271.19 1,502,647.76 2,04,617 2 Other Income 1,170.38 793.66 381.37 2,805.01 841.23 1,161 3 Total Income 54,661.57 48,931.15 52,187.19 1,30,730.32 1,60,488.99 2,05.776 4 Expenses a) Cost of materials consumed 34,660.03 34,055.93 38,719.90 86,553.89 1,18,414.17 1,52,676 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 469.01 202.68 92.120 1,238.83 2,033.64 1,444 0) Duber Expenses 1,564.66 1,564.753 1,340.19 4,522.08 4,327.38 5,565 e) Finance cost 1 1,047.47 550.28 1,227.18 1,494.43 1,993 3,333.73 1,933.73 1,553.99 2,273.8 5,555 of the finance cost 1 1,944.74 5,508.07 1,467.67 1,992 6,087.04 15,20.01.3 1,951.748			(Unaudited)	(Unaudited)	(Unaudited)	(Unualted)	(Unualted)	(Audited)	
b) Other Operating Income Total revenue from operations 34353 53491.19 172.71 52.20 552.01 51.805.82 1.27.32.31 1.1267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.42 1.267.43 1.367.99 86.553.89 1.18.41.17 1.52.676 4 Expenses 34.660.03 34.055.93 38.71.99 86.553.89 1.18.41.17 1.52.676 4 Other progress and stock-in-trade 469.01 202.68 912.00 1.238.83 2.033.64 1.444 c) Employee benefits expenses 1.264.64 1.24.47 37.01 59.087 1.467.67 1.998 5 Depreciation and amortisation expense 5.033.11 495.47 5.66.20 1.442.21 1.65.39 2.222 1.337.75 1.29.61 <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1								
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4 Expenses a) Cost of materials consumed b) Purchases of stock-in-trade 34,660.03 444.00 34,055.93 1,967.0 36,719.90 928.97 36,85.07 3,685.07 2,229.04 2,229.04 3,442 3,441.17 3,442 1 Changes in inventories of finished goods, work-in-progress and stock-in-trade 490.01 444.00 1,202.06 1,238.83 2,033.64 1,444 1 Employee benefits expense 1,564.66 1,547.53 1,348.19 4,327.33 4,337.01 9 Depreciation and amoritation expense 50311 495.47 566.26 1,482.41 1,653.99 1,429.43.37 1,93.03 5 Profit from operations before exceptional items and tax (3-4) 10,919.08 5,080.76 3,364.44 17,458.44 10,545.62 12,474 6 Exceptional Items - - - - - - 7 Profit from ordinary activities before tax (5+6) 10,919.08 5,080.76 3,364.44 17,458.44 10,545.62 12,474 6 Exceptional Items - - - - - - - - - - - - - - - - - -	2	Other Income	1,170.38	793.66	381.37	2,805.01	841.23	1,161.14	
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b) Deferred tax 116.75 (18.97) (97.01) 59.37 (224.09) (521 9 Net profit for the period after tax (7-8) 8,110.11 3,761.98 2,162.84 12,942.40 7,503.77 9,564 10 Other comprehensive income a) Items that will not be reclassified to profit / (loss) b) Income tax on items that will not be reclassified 2.22 2.75 8.61 6.67 15.94 7 11 Total Comprehensive income (9+10) 8,103.49 3,753.81 2,146.81 12,922.56 7,474.11 9,543 12 Paid-up equity share capital (Face value of `10 each) 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11	8		0 (00 00	1 000 00	1 200 (1	1156 65	2265.04	2 4 2 2 0 4	
c) Provision for taxation no longer required - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -									
9 Net profit for the period after tax (7-8) 8,110.11 3,761.98 2,162.84 12,942.40 7,503.77 9,564 10 Other comprehensive income a) Items that will not be reclassified to profit / (loss) b) Income tax on items that will not be reclassified 2.22 2.75 8.61 6.67 15.94 7 10 11 12 For the period after tax (7-8) 12 Paid-up equity share capital (Face value of `10 each) 1,407.11 1,407.11<td></td><td>b) Deferred tax</td><td>116.75</td><td>(18.97)</td><td>(97.01)</td><td>59.37</td><td>(224.09)</td><td>(521.47)</td>		b) Deferred tax	116.75	(18.97)	(97.01)	59.37	(224.09)	(521.47)	
10 Other comprehensive income a) Items that will not be reclassified to profit / (loss) (8.84) (10.92) (24.64) (26.51) (45.60) (27 b) Income tax on items that will not be reclassified 2.22 2.75 8.61 6.67 15.94 7 11 Total Comprehensive income (9+10) 8,103.49 3,753.81 2,146.81 12,922.56 7,474.11 9,543 12 Paid-up equity share capital (Face value of `10 each) 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 85,451 14 Earning per share `(Basic and Diluted) 57.64 26.73 15.24 91.98 52.88 67		c) Provision for taxation no longer required	•	-	-	-		•	
a) Items that will not be reclassified to profit / (loss) (8.84) (10.92) (24.64) (26.51) (45.60) (27 b) Income tax on items that will not be reclassified 2.22 2.75 8.61 6.67 15.94 7 11 Total Comprehensive income (9+10) 8,103.49 3,753.81 2,146.81 12,922.56 7,474.11 9,543 12 Paid-up equity share capital (Face value of `10 each) 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 1,407.11 <t< td=""><td>9</td><td>Net profit for the period after tax (7-8)</td><td>8,110.11</td><td>3,761.98</td><td>2,162.84</td><td>12,942.40</td><td>7,503.77</td><td>9,564.24</td></t<>	9	Net profit for the period after tax (7-8)	8,110.11	3,761.98	2,162.84	12,942.40	7,503.77	9,564.24	
b) Income tax on items that will not be reclassified2.222.758.616.6715.94711Total Comprehensive income (9+10)8,103.493,753.812,146.8112,922.567,474.119,54312Paid-up equity share capital (Face value of `10 each)1,407.111,407.111,407.111,407.111,407.111,407.1113Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year57.6426.7315.2491.9852.8867	10	Other comprehensive income							
b) Income tax on items that will not be reclassified2.222.758.616.6715.94711Total Comprehensive income (9+10)8,103.493,753.812,146.8112,922.567,474.119,54312Paid-up equity share capital (Face value of `10 each)1,407.111,407.111,407.111,407.111,407.111,407.1113Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year85,45185,45185,45114Earning per share `(Basic and Diluted)57.6426.7315.2491.9852.8867		a) Items that will not be reclassified to profit / (loss)	(8.84)	(10.92)	(24.64)	(26.51)	(45.60)	(27.97)	
InterviewSynthesis11Total Comprehensive income (9+10)8,103.493,753.812,146.8112,922.567,474.119,54312Paid-up equity share capital (Face value of `10 each)1,407.111,407.111,407.111,407.111,407.111,407.1113Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year85,45185,45114Earning per share `(Basic and Diluted)57.6426.7315.2491.9852.8867	2			2.75	8.61	6.67	15.94	7.04	
12Paid-up equity share capital (Face value of `10 each)1,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,407.111,									
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 85,451 14 Earning per share`(Basic and Diluted) 57.64 26.73 15.24 91.98 52.88 67	11	Total Comprehensive income (9+10)	8,103.49	3,753.81	2,146.81	12,922.56	7,474.11	9,543.31	
balance sheet of previous accounting year 85,451 14 Earning per share`(Basic and Diluted) 57.64 26.73 15.24 91.98 52.88 67	12	Paid-up equity share capital (Face value of `10 each)	1,407.11	1,407.11	1,407.11	1,407.11	1,407.11	1,407.11	
balance sheet of previous accounting year 85,451 14 Earning per share`(Basic and Diluted) 57.64 26.73 15.24 91.98 52.88 67	13	Reserves excluding Revaluation Reserves as per							
								85,451.37	
5 A 60	14	Earning per share ` (Basic and Diluted)	57.64	26.73	15.24	91.98	52.88	67.55	
Page 1 of 2	-		Page 1 o	f2					

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SAVITA OIL TECHNOLOGIES LIMITED CIN-L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter and Nine Months ended 31st December, 2020

	i or the quart			., 2020		` in lakhs
	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 30.9.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2020 (Unudited)	Nine Months ended 31.12.2019 (Unudited)	Year ended 31.3.2020 (Audited)
1 Segment Revenues						
Petroleum Products	53,150.66	47,172.52	51,485.03	1,26,222.77	1,56,575.27	2,01,260.82
Wind Power Other Unallocated	556.99 953.92	1,424.20 334.43	445.17 256.99	2,763.41 1,744.14	3,413.56 500.16	3,958.04 559.56
Revenue / Income from Operations	54,661.57	48,931.15	52,187.19	1,30,730.32	1,60,488.99	2,05,778.42
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	11,128.66	4,630.75	4,200.82	17,096.72	11,291.63	13,880.78
Wind Power	(316.82)	813.28	(70.24)	794.86	1,811.25	1,943.22
Total	10,811.84	5,444.03	4,130.58	17,891.58	13,102.88	15,824.00
Less: i) Finance Costs ii) Un-allocable expenditure	226.41	121.48	377.01	590.87	1,467.67	1,998.83
net off un-allocable income	(333.65)	241.79	389.13	(157.73)	1,089.59	1,350.36
	(107.24)	363.27	766.14	433.14	2,557.26	3,349.19
Total Profit before tax	10,919.08	5,080.76	3,364.44	17,458.44	10,545.62	12,474.81
3 Segment Assets						
Petroleum Products	1,04,347.11	92,738.53	1,16,402.44	1,04,347.11	1,16,402.44	1,12,722.16
Wind Power	9,289.72	9,798.95	9,439.80	9,289.72	9,439.80	8,495.38
Unallocated	29,245.82	26,126.40	11,812.20	29,245.82	11,812.20	21,912.74
Total	1,42,882.65	1,28,663.88	1,37,654.44	1,42,882.65	1,37,654.44	1,43,130.28
4 Segment Liabilities						
Petroleum Products	40,314.54	35,072.22	47,303.51	40,314.54	47,303.51	55,344.52
Wind Power	986.89	755.28	488.60	986.89	488.60	400.66
Unallocated	1,800.18	1,158.83	1,680.36	1,800.18	1,680.36	526.62
Total	43,101.61	36,986.33	49,472.47	43,101.61	49,472.47	56,271.80

Notes :

¹ This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

² The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.

³ The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 4th February, 2021.

⁴ The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2020.

⁵ The outbreak of Novel Coronavirus (Covid-19), a Global Pandemic and consequent nation-wide lockdown had adversely impacted operations of the Company during the six months ended 30th September, 2020. The quarter under review witnessed a faster than expected economic recovery in India aided by declining Covid-19 graph resulting in healthy performance of the Company. The Company expects that with a continued decline in the Covid-19 cases the economic recovery in the country should gather momentum. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.

For Savita Oil Technologies Limited

G.N. Mehra Chairman and Managing Director (DIN:00296615)



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Limited Review Report

Review Report to The Board of Directors SAVITA OIL TECHNOLOGIES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of SAVITA OIL TECHNOLOGIES LIMITED("the Company") for the guarter and nine months ended December31,2020 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.

Chartered Accountants Firm registration number: 100515W

Digitally signed CHETAN by CHETAN RAMESH RAMESH SAPRE Date: 2021.02.04 SAPRE 11:56:52 +05'30'

Chetan R. Sapre Partner Membership No: 116952 UDIN : 21116952AAAATC9662 Place : Mumbai Date :February 4, 2021