

3rd February, 2020

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001
Company Code : 524667

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Company Code : SOTL-EQ

Dear Sirs,

Sub: Outcome of Board Meeting held on 3rd February, 2020

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of Unaudited Financial Results and Unaudited Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the quarter and nine months ended on 31st December, 2019 of the Company along with Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. D. Apte & Company, Chartered Accountants, Mumbai for the quarter ended 31st December, 2019.

We would also like to inform you that the Board of Directors has decided that Nomination & Remuneration Committee be re-constituted w.e.f. 3rd February, 2020.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 7.00 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**



U. C. Rege
Company Secretary & Executive V P - Legal



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

₹ in lakhs

Particulars	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.9.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine Months ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2018 (Unaudited)	Year ended 31.3.2019 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	51,280.81	53,754.14	59,754.63	158,390.43	170,233.40	224,582.75
b) Other Operating Income	525.01	440.09	448.53	1,257.33	1,337.64	1,669.12
Total revenue from operations	51,805.82	54,194.23	60,203.16	159,647.76	171,571.04	226,251.87
2 Other Income	381.37	213.21	1,856.44	841.23	1,142.39	1,839.86
3 Total Income	52,187.19	54,407.44	62,059.60	160,488.99	172,713.43	228,091.73
4 Expenses						
a) Cost of materials consumed	38,719.90	40,317.02	46,045.00	118,414.17	134,585.98	175,268.78
b) Purchases of stock-in-trade	928.97	792.22	628.12	2,529.04	1,115.65	1,284.07
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	912.00	820.35	230.34	2,033.64	(2,926.32)	(1,701.08)
d) Employee benefits expense	1,348.19	1,386.42	1,470.59	4,327.38	3,914.07	5,210.85
e) Finance cost	377.01	684.20	504.37	1,467.67	2,403.95	2,895.04
f) Depreciation and amortisation expense	564.17	551.74	601.75	1,647.68	1,743.41	2,353.23
g) Other Expenses	5,972.51	6,703.20	6,560.33	19,523.79	20,707.39	26,509.77
Total Expenses	48,822.75	51,255.15	56,040.50	149,943.37	161,544.13	211,820.66
5 Profit from operations before exceptional items and tax (3-4)	3,364.44	3,152.29	6,019.10	10,545.62	11,169.30	16,271.07
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	3,364.44	3,152.29	6,019.10	10,545.62	11,169.30	16,271.07
8 Tax expense						
a) Current tax	1,298.61	683.67	1,750.00	3,265.94	3,350.00	5,035.36
b) Deferred tax	(97.01)	(33.04)	(178.88)	(224.09)	(270.94)	(73.68)
c) Provision for taxation no longer required	-	-	-	-	-	(117.62)
9 Net profit for the period after tax (7-8)	2,162.84	2,501.66	4,447.98	7,503.77	8,090.24	11,427.01
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(24.64)	(10.48)	(6.33)	(45.60)	(19.00)	(101.18)
b) Income tax on items that will not be reclassified to profit / (loss)	8.61	3.67	2.21	15.94	6.64	35.36
11 Total Comprehensive Income (9+10)	2,146.81	2,494.85	4,443.86	7,474.11	8,077.88	11,361.19
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,407.11	1,407.11	1,432.21	1,407.11	1,432.21	1,432.21
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						83,728.27
14 Earning per share ₹ (Basic and Diluted)	15.24	17.56	31.06	52.88	56.49	79.79



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SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter and Nine Months ended 31st December, 2019

	₹ in lakhs					
	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.9.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine Months ended 31.12.2019 (Unaudited)	Nine Months ended 31.12.2018 (Unaudited)	Year ended 31.3.2019 (Audited)
1 Segment Revenues						
Petroleum Products	51,485.03	52,369.52	59,784.22	156,575.27	168,832.23	223,620.84
Wind Power	445.17	1,902.25	557.52	3,413.56	3,604.55	4,112.48
Other Unallocated	256.99	135.67	1,717.86	500.16	276.65	358.41
Revenue / Income from Operations	52,187.19	54,407.44	62,059.60	160,488.99	172,713.43	228,091.73
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	4,200.82	2,801.35	7,027.24	11,291.63	12,816.85	18,191.82
Wind Power	(70.24)	1,321.31	67.43	1,811.25	1,990.90	2,057.55
TOTAL	4,130.58	4,122.66	7,094.67	13,102.88	14,807.75	20,249.37
Less: i) Finance Costs	377.01	684.20	504.37	1,467.67	2,403.95	2,895.04
ii) Un-allocable expenditure net off un-allocable income	389.13	286.17	571.20	1,089.59	1,234.50	1,083.26
	766.14	970.37	1,075.57	2,557.26	3,638.45	3,978.30
Total Profit before tax	3,364.44	3,152.29	6,019.10	10,545.62	11,169.30	16,271.07
3 Segment Assets						
Petroleum Products	116,402.44	121,193.49	129,733.05	116,402.44	129,733.05	122,737.49
Wind Power	9,439.80	9,566.14	10,623.53	9,439.80	10,623.53	9,504.79
Unallocated	11,812.20	8,267.00	5,660.56	11,812.20	5,660.56	10,898.90
TOTAL	137,654.44	139,026.63	146,017.14	137,654.44	146,017.14	143,141.18
4 Segment Liabilities						
Petroleum Products	47,303.51	51,915.92	61,865.77	47,303.51	61,865.77	56,178.71
Wind Power	488.60	522.20	501.10	488.60	501.10	412.13
Unallocated	1,680.36	1,491.84	1,773.15	1,680.36	1,773.15	1,389.86
TOTAL	49,472.47	53,929.96	64,140.02	49,472.47	64,140.02	57,980.70

Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 3rd February, 2020.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2019.
- Previous quarter's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.



Mumbai
3rd February, 2020



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)

Limited Review Report

**Review Report to,
The Board of Directors
SAVITA OIL TECHNOLOGIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the period ended December 31, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

Chetan R. Sapre
Partner

Membership No: 116952
UDIN : 20116952AAAAAQ4378
Place : Mumbai
Date : February 3, 2020



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