

12<sup>th</sup> August, 2019

The Secretary  
B S E Ltd.  
P. J. Towers, Dalal Street,  
Mumbai 400 001  
Company Code : 524667

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
Company Code : SOTL-EQ

Dear Sirs,

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2019**

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. Statement of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 of the Company along with Limited Review Report of the Statutory Auditors, G. D. Apte & Company, Chartered Accountants, Mumbai on the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

We would also like to inform you that the Board of Directors –

- A. Decided to hold the 58<sup>th</sup> Annual General Meeting of the Company on Tuesday, 17<sup>th</sup> September, 2019 at Mumbai.
- B. Accepted resignation letter received from Mr. Chandrashekhar R. Gupte, Director of the Company due to personal reasons.
- C. Recommended dividend @ 25% on the revised Equity Share Capital of the Company post successful Buyback of 2,51,000 Equity Shares of the Company.
- D. Accepted letter received from Ms. Simran G. Mehra, Director of the Company, who will retire at the ensuing Annual General Meeting, not offering herself for re-appointment as the Director of the Company thereat.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 7.00 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you.

Yours faithfully,  
For Savita Oil Technologies Limited



U. C. Rege  
Company Secretary & Executive V P - Legal



# SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

## Part I

### Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019

₹ in lakhs

Particulars	Quarter ended 30.6.2019 (Unaudited)	Quarter ended 31.3.2019 (Audited)*	Quarter ended 30.6.2018 (Unaudited)	Year ended 31.3.2019 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	53,355.48	54,349.35	53,815.09	224,582.75
b) Other Operating Income	292.23	331.48	425.61	1,669.12
Total revenue from operations	53,647.71	54,680.83	54,240.70	226,251.87
2 Other Income	410.23	1,072.65	161.87	1,839.86
3 Total Income	54,057.94	55,753.48	54,402.57	228,091.73
4 Expenses				
a) Cost of materials consumed	39,377.25	40,682.80	42,537.24	175,268.78
b) Purchases of stock-in-trade	807.85	168.42	251.91	1,284.07
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	301.29	1,225.24	(1,146.52)	(1,701.08)
d) Employee benefits expense	1,592.77	1,296.78	1,187.13	5,210.85
e) Finance cost	406.46	491.09	823.51	2,895.04
f) Depreciation and amortisation expense	531.77	609.82	564.09	2,353.23
g) Other Expenses	7,011.66	6,177.56	7,551.90	26,509.77
Total Expenses	50,029.05	50,651.72	51,769.26	211,820.66
5 Profit from operations before exceptional items and tax (3-4)	4,028.89	5,101.77	2,633.31	16,271.07
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	4,028.89	5,101.77	2,633.31	16,271.07
8 Tax expense				
a) Current tax	1,283.66	1,685.36	815.00	5,035.36
b) Deferred tax	(94.04)	197.26	(3.40)	(73.68)
c) Provision for taxation no longer required	-	(117.62)	-	(117.62)
9 Net profit for the period after tax (7-8)	2,839.27	3,336.77	1,821.71	11,427.01
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	(10.48)	(82.18)	(6.33)	(101.18)
b) Income tax on items that will not be reclassified to profit / (loss)	3.66	28.72	2.21	35.36
11 Total Comprehensive income (9+10)	2,832.45	3,283.31	1,817.59	11,361.19
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,432.21	1,432.21	1,432.21	1,432.21
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				83,728.27
14 Earnings per share ₹ (Basic and Diluted)	19.82	23.30	12.72	79.79



# SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

## Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter ended 30<sup>th</sup> June, 2019

	₹ in lakhs			
	Quarter ended 30.6.2019 (Unaudited)	Quarter ended 31.3.2019 (Audited)*	Quarter ended 30.6.2018 (Unaudited)	Year ended 31.3.2019 (Audited)
<b>1 Segment Revenues</b>				
Petroleum Products	52,866.09	55,163.80	53,377.86	223,620.84
Wind Power	1,066.14	507.93	980.04	4,112.48
Other Unallocated	125.71	81.76	44.67	358.41
Revenue / Income from Operations	<u>54,057.94</u>	<u>55,753.49</u>	<u>54,402.57</u>	<u>228,091.73</u>
<b>2 Segment Results</b>				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	4,289.46	5,374.97	3,353.54	18,191.82
Wind Power	560.18	66.65	425.64	2,057.55
TOTAL	<u>4,849.64</u>	<u>5,441.62</u>	<u>3,779.18</u>	<u>20,249.37</u>
Less: i) Finance Costs	406.46	491.09	823.51	2,895.04
ii) Un-allocable expenditure net off un-allocable income	414.29	(151.24)	322.36	1,083.26
	<u>820.75</u>	<u>339.85</u>	<u>1,145.87</u>	<u>3,978.30</u>
Total Profit before tax	<u>4,028.89</u>	<u>5,101.77</u>	<u>2,633.31</u>	<u>16,271.07</u>
<b>3 Segment Assets</b>				
Petroleum Products	130,563.88	122,737.49	127,592.45	122,737.49
Wind Power	9,764.07	9,504.79	11,064.04	9,504.79
Unallocated	10,137.98	10,898.90	11,453.21	10,898.90
TOTAL	<u>150,465.93</u>	<u>143,141.18</u>	<u>150,109.70</u>	<u>143,141.18</u>
<b>4 Segment Liabilities</b>				
Petroleum Products	60,386.09	56,178.71	71,535.77	56,178.71
Wind Power	345.93	412.13	318.67	412.13
Unallocated	1,740.98	1,389.86	2,206.72	1,389.86
TOTAL	<u>62,473.00</u>	<u>57,980.70</u>	<u>74,061.16</u>	<u>57,980.70</u>

### Notes :

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
- 3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, 12<sup>th</sup> August, 2019.
- 4 \* Figures for the last quarter ended 31<sup>st</sup> March, 2019 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended 31<sup>st</sup> December, 2018.
- 5 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter / year classification.



Mumbai  
12<sup>th</sup> August, 2019



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)



**Limited Review Report**

**Review Report to,  
The Board of Directors  
SAVITA OIL TECHNOLOGIES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the period ended June 30, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.**  
**Chartered Accountants**  
Firm registration number: 100515W

  


**Prakash P Kulkarni**  
**Partner**

Membership No: 35217  
UDIN : 19035217AAAAAJ8874  
Place : Mumbai  
Date : August 12, 2019