

SAVEN TECHNOLOGIES LIMITED



10th February, 2021

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 31st December, 2020 and Limited Review Report, for the quarter ended 31st December, 2020.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary
and Compliance Officer

A circular stamp with the text "SAVEN TECHNOLOGIES LTD." around the perimeter and "HYD." at the bottom. In the center, there is a smaller version of the Saven logo.

Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302,
 My Home Sarovar Plaza,
 5-9-22, Secretariat Road, Saifabad,
 Hyderabad - 500 063, Telangana.

SAVEN TECHNOLOGIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

CIN: L72200TG1993PLC015737

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2020 (Audited)
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
1	Revenue from Operations	206.52	296.50	183.55	580.68	864.58	1150.74
2	Other Income	9.55	12.67	27.46	51.47	42.22	59.82
3	Total Income (1+2)	216.07	309.17	211.01	632.15	906.80	1210.56
	Expenses						
	(a) Employee benefits expense	123.45	168.49	105.11	338.99	476.77	659.98
4	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.42	5.62	5.19	15.51	16.24	22.11
	(d) Other expenses	22.13	38.58	30.41	87.46	143.82	178.55
	Total expenses	151.00	212.69	140.71	441.96	636.83	860.64
5	Profit before tax (3- 4)	65.07	96.48	70.30	190.19	269.97	349.92
6	Tax expense						
	(a) Current Tax	16.30	22.00	17.70	47.80	69.85	89.35
	(b) Deferred Tax	0.00	0.00	--	--	--	--
	(c) Previous Year Tax	--	--	--	--	--	1.27
	Total Tax expense	16.30	22.00	17.70	47.80	69.85	90.62
7	Net Profit after tax (5- 6)	48.77	74.48	52.60	142.39	200.12	259.30
8	Other Comprehensive Income (net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	30.85	(0.42)	0.51	31.79	13.24	(25.99)
	Income Tax relating to items that will not be reclassified to Profit or Loss	(8.00)	--	--	(8.00)	(3.80)	8.27
	Total Other Comprehensive Income	22.85	(0.42)	0.51	23.79	9.44	(17.72)
9	Total Comprehensive Income for the period (7+8)	71.62	74.06	53.11	166.18	209.56	241.58
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1294.32
12	Earnings per equity share - Basic and Diluted Rs.	0.45	0.69	0.48	1.31	1.84	2.38

For Saven Technologies Limited

Murty Gudipati
 Murty Gudipati
 Executive Director



Notes:

1. The above financial results for the Quarter ended December 31, 2020 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on February 10, 2021. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company has also assessed the impact of the COVID-19 on its capital and financial resources including investments, profitability, liquidity position, internal financial reporting controls etc. The company's operations are being carried out without any disruption. The Company is debt free with healthy cash and cash equivalents and will be able to meet all its working capital requirements as they come up. In our opinion, the impact of Covid 19 on business is difficult to estimate due to uncertainty in the overall US economy.
6. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: February 10, 2021

for Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director
DIN: 01459606





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter and nine month period ended 31st December 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 10-02-2021

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S



[Signature]
Nagendra Rao
Partner
M.No. 227679

UDIN: 21227679AAAABI3003