

SAVEN TECHNOLOGIES LIMITED



09th November, 2020

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 30th September, 2020 and Limited Review Report, for the quarter and half year ended 30th September, 2020.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

Jayanthi.P
Company Secretary
and Compliance Officer

Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above

SAVEN TECHNOLOGIES LIMITED

SAVEN TECHNOLOGIES LIMITED
 Regd. Office: No. 302,
 My Home Sarovar Plaza,
 5-9-22, Secretariat Road, Saifabad,
 Hyderabad - 500 063, Telangana.
 (Rs.Lakhs)

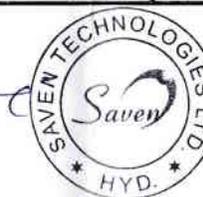
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

CIN: I72200TG1003PLC015737

S.No.	Particulars	Quarter Ended			Half year Ended		Year ended 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.06.2020 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
1	Revenue from Operations	183.55	283.38	190.61	374.16	568.08	1150.74
2	Other Income	27.46	17.06	14.46	41.92	29.55	59.82
3	Total Income (1+2)	211.01	300.44	205.07	416.08	597.63	1210.56
	Expenses						
4	(a) Employee benefits expense	105.11	156.92	110.43	215.54	308.28	659.98
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.19	5.39	4.90	10.09	10.62	22.11
	(d) Other expenses	30.41	52.18	34.92	65.33	105.24	178.55
	Total expenses	140.71	214.49	150.25	290.96	424.14	860.64
5	Profit before tax (3- 4)	70.30	85.95	54.82	125.12	173.49	349.92
	Tax expense						
6	(a) Current Tax	17.70	23.50	13.80	31.50	47.85	89.35
	(b) Deferred Tax	--	--	--	--	--	--
	(c) Previous Year Tax	--	--	--	--	--	1.27
	Total Tax expense	17.70	23.50	13.80	31.50	47.85	90.62
7	Net Profit after tax (5- 6)	52.60	62.45	41.02	93.62	125.64	259.30
8	Other Comprehensive Income(net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	0.51	9.87	0.43	0.94	13.66	(25.99)
	Income Tax relating to items that will not be reclassified to Profit or Loss	--	(2.75)	--	--	(3.80)	8.27
	Total Other Comprehensive Income	0.51	7.12	0.43	0.94	9.86	(17.72)
9	Total Comprehensive Income for the period (7+8)	53.11	69.57	41.45	94.56	135.50	241.58
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1294.32
12	Earnings per equity share - Basic and Diluted Rs.	0.48	0.57	0.38	0.86	1.15	2.38

For Saven Technologies Limited

Murty Gudipati
 Murty Gudipati
 Executive Director



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Notes:

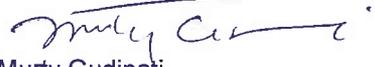
CIN: L72200TG1993PLC015737

1. The above financial results for the Quarter ended September 30, 2020 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on November 09, 2020. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Re.1/- (100 %) per equity share on face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company has also assessed the impact of the COVID-19 on its capital and financial resources including investments, profitability, liquidity position, internal financial reporting controls etc. The company's operations are being carried out without any disruption. The Company is debt free with healthy cash and cash equivalents and will be able to meet all its working capital requirements as they come up. However the impact of Covid 19 on business is difficult to estimate due to uncertainty in the overall economy.
6. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: November 09, 2020



for Saven Technologies Limited


Murty Gudipati
Executive Director
DIN: 01459606

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CIN: L72200TG1998PLC015737

SAVEN TECHNOLOGIES LIMITED

Statement of Assets and Liabilities for the Half year ended September 30, 2020

(Rs. Lakhs)

Particulars		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	61.82	65.60
	(b) Non-current investments	599.17	598.22
	(c) Long-term loans and advances	2.24	2.24
	Sub-Total - Non-current assets	663.23	666.06
2	Current assets		
	(a) Trade receivables	157.29	187.02
	(b) Cash and cash equivalents	698.58	545.91
	(c) Bank Balances other than (b)	23.48	23.48
	(d) Short-term loans and advances	12.98	25.63
	(e) Other current assets	27.33	54.36
	Sub-Total - Current assets	919.66	836.40
	TOTAL – ASSETS	1,582.89	1,502.46
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	108.79	108.79
	(b) Other Equity	1,388.89	1,294.32
	Sub-total -Equity	1,497.68	1,403.11
	LIABILITIES		
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	--	--
	Sub-total - Non-current liabilities	--	--
3	Current liabilities		
	(a) Financial Liabilities		
	- Trade payables	17.81	12.29
	- Other Financial liabilities	23.48	23.48
	(b) Other current liabilities	7.44	7.67
	(c) Short-term provisions	15.49	46.80
	(d) Current Tax Liabilities (Net)	20.99	9.11
	Sub-Total - Current liabilities	85.21	99.35
	TOTAL - EQUITY AND LIABILITIES	1,582.89	1,502.46

For Saven Technologies Limited



Murty Gudipati
Executive Director



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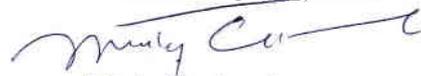
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Cash Flow Statement for the Half Year ended September 30, 2020

(Rs.Lakhs)

	Half Year ended 30-Sep-20	Half Year ended 30-Sep-19
1 Cash Flows From Operating Activities		
Profit before tax	125.12	173.49
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and amortisation expense	10.09	10.62
Interest Expense	-	-
Interest Income	(20.47)	(20.12)
Exchange difference on translation of foreign currency	-	(4.34)
Profit on Disposal of mutual fund units	(19.75)	-
Operating Profit before working capital changes	94.99	159.65
Changes in assets and liabilities		
Trade Receivables	29.73	(44.50)
Loans and advances and other assets	39.69	(2.84)
Trade payables, other liabilities and provisions	(14.14)	13.28
Cash generated from operations	150.27	125.59
Income Tax paid	(31.50)	(47.85)
Net cash generated by operating activities	118.77	77.74
II CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on Fixed Assets	(6.32)	(4.70)
Investment in mutual fund units	-	-
Disposal of mutual fund units	-	-
Interest Received	20.47	20.12
Net cash used in investing activities	14.15	15.42
III CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid (including corporate dividend tax)	-	(131.15)
Interest paid	-	-
Net cash used in financing activities	-	(131.15)
Effect of exchange difference on translation of foreign currency cash and cash equivalents	-	4.34
Profit on Disposal of mutual fund units	19.75	-
Net increase/(decrease) in cash and cash equivalents	152.67	(33.65)
Cash and cash equivalents at the beginning of the Quarter	545.91	528.29
Cash and cash equivalents at the end of the Quarter	698.58	494.64
Bank balances in dividend accounts	23.48	21.48
Cash and bank balances at the end of the Quarter	722.06	516.12

For Saven Technologies Limited


 Murty Gudipati
 Executive Director





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 30th September 2020 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

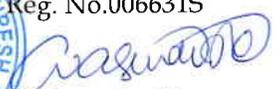
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09-11-2020

UDIN: 20227679AAAAHX8747



For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679

SAVEN TECHNOLOGIES LIMITED



09th November, 2020

BSE Limited
Listing Compliance Department
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosures of related party transactions on a consolidated basis for the half year ended 30th September, 2020

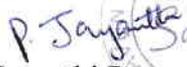
Ref: Regulation 23 sub-regulation 9 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

With reference to the above subject, the provisions of Regulation 23 read with Regulation 15(2) – Applicability criteria, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, is not applicable to the company, since, the company's paid up equity share capital is not exceeding Rupees Ten Crore and the Net Worth is not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.

This is for your information and records.

Thanking You,

Yours truly
For Saven Technologies Limited


Jayanthi P.
Company Secretary
& Compliance Officer

