



Magnus Retail

Magnus Retail Ltd.

Formerly known as Savant Infocom Ltd

www.magnusretail.in

Ref: MRL /2023-24/ LS-062

February 13, 2024

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy, Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 517320

ISIN: INE898E01011

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13th February, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

In continuation to our letter dated 06th February, 2024 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Statement of Un-audited Financial Results (Standalone) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and Nine months ended on 31st December, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on Tuesday, 13th February, 2024.

The Board Meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Yours faithfully,

For Magnus Retail Limited
(Formerly know as Savant Infocomm Ltd.)

Laxman A. Savalkar
Chairman & Managing Director
DIN : 07987670

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Regd. Office : Unit No. 365, At/Post: Shirasgaon, Tal: Niphad, Dist: Nashik - 422001
E: info@magnusretail.in | P: +91 91122 71471 | CIN: L72200TN1978PLC058225



To,
The Board of Directors
Magnus Retail Limited
(Formerly Known as Savant Infocomm Limited)
Unit No. 365, Shirshagaon Niphad,
Nashik City, Maharashtra, India, 422001

Sub.- Limited Review Report for the quarter and nine months ended 31.12.2023

We have reviewed the accompanying statement of unaudited financial results of **Magnus Retail Limited** (Formerly Known as Savant Infocomm Limited) ("the company") for the quarter and Nine month ended 31.12.2023 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata - 700048

Date: 13.02.2024

For Verma S & Associates
Chartered Accountants
FRN 328962B



(CA Sumit Kr. Verma)
Proprietor
Membership No. 302320
UDIN : 24302320BKEEHW5236

MAGNUS RETAIL LIMITED**(Formerly Know as Savant Infocomm Limited)**

CIN: L72200MH1978PLC416753

Regd. Office : Gat No. 365, At Shirasgaon, Tal. Niphad, Dist. Nashik. MH - 422001

Tel: +91 9112271471 / Email : sil.compliance@gmail.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023**(Rs. In Lakhs, unless otherwise stated)**

Sr. No.	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Employee benefit expenses	0.84	0.24	0.36	1.08	1.08	1.44
	b) Finance costs	10.79	5.53	5.04	16.32	11.78	15.75
	c) Depreciation and amortisation expenses	-	-	-	-	-	-
	d) Legal & professional expenses	3.44	1.10	1.92	4.54	2.12	2.78
	e) Other expenses	5.48	1.86	4.81	7.34	7.82	9.10
	Total Expenses	20.55	8.73	12.13	29.28	22.80	29.07
3	Profit/(Loss) before exceptional items (1-2)	(20.55)	(8.73)	(12.13)	(29.28)	(22.80)	(29.07)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(20.55)	(8.73)	(12.13)	(29.28)	(22.80)	(29.07)
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(20.55)	(8.73)	(12.13)	(29.28)	(22.80)	(29.07)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(20.55)	(8.73)	(12.13)	(29.28)	(22.80)	(29.07)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(471.72)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	(0.61)	(0.26)	(0.36)	(0.87)	(0.67)	(0.86)
	ii). Diluted EPS	(0.61)	(0.26)	(0.36)	(0.87)	(0.67)	(0.86)

Notes:

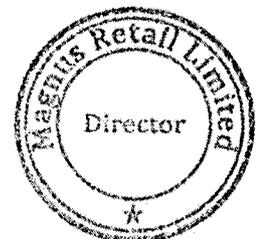
- The Unaudited Financial Results of Eastcoast Steel Limited ('the Company') for the quarter ended 31 December 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13 February 2024.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Magnus Retail Limited

(Formerly know as Savant Infocomm Limited)



Laxman A. Savalkar
Chairman & Managing Director
(DIN: 07987670)



Place : Nashik

Date : 13th February, 2024